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UNIFORM FRANCHISE REGISTRATION APPLICATION

File No. **635869**
(Insert file number of immediately preceding filing of Applicant)

State: **Wisconsin**

Fee: **$400.00**

APPLICATION FOR (Check only one):

X INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES
____ RENEWAL APPLICATION OR ANNUAL REPORT
____ PRE-EFFECTIVE AMENDMENT
____ POST-EFFECTIVE MATERIAL AMENDMENT

1. Full legal name of Franchisor:
Wayback Franchising LLC

2. Name of the franchise offering:
WAYBACK BURGERS

3. Franchisor's principal business address:
716 South Main Street, Cheshire, CT 06410

4. Name and address of Franchisor's agent in this State authorized to receive service of process:
Wisconsin Commissioner of Securities, P.O. Box 1768, 345 W. Washington Avenue, 4th Floor, Madison, WI 53703

5. The states in which this application is or will be shortly on file:
California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin

6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed:

Keri A. McWilliams
Nixon Peabody LLP
799 Ninth Street NW, Suite 500
Washington, D.C. 20001
Direct Dial: (202) 585-8770
Direct Fax: (855) 505-9076
franchise@nixonpeabody.com

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Certification

I certify and swear under penalty of law that I have read and know the contents of this application, including the Franchise Disclosure Document with an issuance date of February 12, 2026, attached as an exhibit, and that all material facts stated in all those documents are accurate and those documents do not contain any material omissions. I further certify that I am duly authorized to make this certification on behalf of the Franchisor and that I do so upon my personal knowledge.

Executed at Cheshire, CT

on

3/10/2026

Franchisor:

Wayback Franchising LLC

By: DocuSigned by: 86862C4FFAF7410...

Name: John Eucalitto

Title: Chief Executive Officer

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UNIFORM FRANCHISE CONSENT TO SERVICE OF PROCESS

Wayback Franchising LLC, a limited liability company organized under the laws of Delaware (the "Franchisor"), irrevocably appoints the officers of the States designated below and their successors in those offices, its attorney in those States for service of notice, process or pleading in an action or proceeding against it arising out of or in connection with the sale of franchises, or a violation of the franchise laws of that State, and consents that an action or proceeding against it may be commenced in a court of competent jurisdiction and proper venue within that State by service of process upon this officer with the same effect as if the undersigned was organized or created under the laws of that State and had lawfully been served with process in that State. We have checked below each state in which this application is or will be shortly on file, and provided a duplicate original bearing an original signature to each state.

___ California: Commissioner of Financial Protection and Innovation

____ Hawaii: Commissioner of Securities

____ Illinois: Attorney General

____ Indiana: Secretary of State

____ Maryland: Securities Commissioner

____ Minnesota: Commissioner of Commerce

____ New York: Secretary of State

____ North Dakota: Securities Commissioner

____ Rhode Island: Director of Business Regulation

____ South Dakota: Director of the Division of Securities

____ Virginia: Clerk, Virginia State Corporation Commission

____ Washington: Director of Financial Institutions

X Wisconsin: Administrator, Division of Securities, Department of Financial Institutions

Please mail or send a copy of any notice, process or pleading served under this consent to:

Keri A. McWilliams
Nixon Peabody LLP
799 9th Street, NW, Suite 500
Washington, D.C. 20001
p (202) 585-8770
f (855) 505-9076
franchise@nixonpeabody.com

Docusign Envelope ID: 4EA1F3C0-CDE4-411C-AA2D-F87130BFADB5

Dated: 3/10/2026

Franchisor:

Wayback Franchising LLC

By: DocuSigned by: 80802C4FFAF7410...

Name: John Eucalitto

Title: Chief Executive Officer

FRANCHISE DISCLOSURE DOCUMENT

WAYBACK FRANCHISING LLC
a Delaware Limited Liability Company
716 South Main Street
Cheshire, CT 06410
203-649-3406
jeucalitto@waybackburgers.com
www.waybackburgers.com

You will operate a Wayback Burgers restaurant. Wayback Burgers restaurants are restaurants specializing in hamburgers; old-fashioned, hand-dipped milkshakes in several select flavors; distinctive chicken sandwiches; hot dogs; cheese dogs; salads; and merchandise; and an approved, limited menu of side orders and drinks.

The total investment necessary to begin operation of one traditional Wayback Burgers restaurant is $256,000 to $859,000. This includes $40,000 that must be paid to us or our affiliates. The total investment necessary to begin operation of one Wayback Burgers restaurant in a Walmart location is approximately $265,500 to $856,000. This includes $62,000 to $202,000 that must be paid to us or our affiliates (including security deposits and premises improvement charges).

If you enter into a development agreement, you will commit to developing at least three traditional Wayback Burgers restaurants. The total investment necessary to enter into a development agreement for three such restaurants, and to open your first restaurant under the development agreement, is approximately $296,000 to $899,000. This includes $80,000 that must be paid to us or our affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss availability of disclosures in different formats, contact John Eucalitto, Wayback Franchising, LLC, 716 South Main Street, Cheshire, CT 06410, (203) 649-3406.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you to understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20590. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: **February 12, 2026**

How to Use This Franchise Disclosure Document

Here are some questions that you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit F.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit E includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Wayback Burgers business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Wayback Burgers franchisee?	Item 20 or Exhibit F lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

What You Need To Know About Franchising *Generally*

Continuing responsibility to pay fees. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

Supplier restrictions. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

Competition from franchisor. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

When your franchise ends. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit G.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

Special Risks to Consider About *This* Franchise

Certain states require that the following risk(s) be highlighted:

1. **Out-of-State Dispute Resolution**. The franchise agreement and area development agreement require you to resolve disputes with the franchisor by mediation, arbitration and/or litigation only in New Haven County, Connecticut. Out-of-state mediation, arbitration, or litigation may force you to accept a less favorable settlement for disputes. It may also cost more to mediate, arbitrate, or litigate with the franchisor in Connecticut than in your own state.

2. **Mandatory Minimum Payments**. You must make mandatory minimum royalty or advertising fund payments, regardless of your sales levels. Your inability to make the payments may result in termination of your franchise and loss of your investment.

3. **Supplier Control**. You must purchase all or nearly all of the inventory or supplies that are necessary to operate your business from the franchisor, its affiliates, or suppliers that the franchisor designates, at prices the franchisor or they set. These prices may be higher than prices you obtain elsewhere for the same or similar goods. This may reduce the anticipated profit of your franchise business.

4. **Unopened Franchises**. The franchisor has signed a significant number of franchise agreements with franchisees who have not yet opened their outlets. If other franchisees are experiencing delays in opening their outlets, you also may experience delays in opening your own outlet.

5. **Financial Condition**. The franchisor's financial condition, as reflected in its financial statements (see Item 21), calls into question the franchisor's financial ability to provide services and support to you.

Certain states may require other risks to be highlighted. Check the "State Specific Addenda" (if any) to see whether your state requires other risks to be highlighted.

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Item 1.
THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

To simplify the language in this disclosure document, "we," "us," or "our" means Wayback Franchising LLC, the franchisor. "You" means the person or persons, including legal entities and their owners, that buy a Wayback Burgers franchise. "Affiliate" means an entity controlled by, controlling, or under common control with, another entity, and includes parents and subsidiaries. "Person" means an individual, group, association, partnership, or entity.

The Franchisor. We are a Delaware limited liability company formed on July 19, 2002 as Jake's Franchising LLC. We changed our corporate name to Wayback Franchising LLC effective as of April 11, 2025. We previously did business under the name "Jake's Franchising" but we currently only conduct business under the name "Wayback Burgers" and under our entity name. Our principal business address is 716 South Main Street, Cheshire, CT 06410. Our agents for service of process, and their addresses, are listed in Exhibit G.

We do not currently conduct and have not previously conducted a business of the type you will operate. We have offered franchises similar to Wayback Burgers since 2002. We have not offered franchises in other lines of business, other than as an add-on to a Wayback Burgers franchise.

Franchisor's Business and Franchises to be Offered. We offer a franchise to establish and operate a Wayback Burgers restaurant, using our business system ("System"), know-how, and trademarks, under a franchise agreement entered into with us ("Franchise Agreement") in the form included in this disclosure document as Exhibit A. The System is identified by means of certain trade names, service marks, trademarks, logos, emblems, and indicia of origin, including the mark "WAYBACK BURGERS", as are now designated and may hereafter be designated by us for use in connection with the System (collectively, the "Proprietary Marks"). Until September 2010, our franchisees operated under the marks "JAKE'S HAMBURGERS" and thereafter "JAKE'S WAYBACK BURGERS." Although "WAYBACK BURGERS" has been our primary mark for more than a decade, a small number of existing franchisees continue to transition from those prior marks to our currently designated Proprietary Marks.

If you enter into a Franchise Agreement with us, you will operate a retail restaurant that currently features and offers for sale to the public hamburgers; old-fashioned, hand-dipped milkshakes in several select flavors (including chocolate, vanilla, strawberry, black & white, chocolate banana, and Oreo Mud Pie); distinctive chicken sandwiches; hot dogs; cheese dogs; salads; and merchandise (including T-shirts and hats); and an approved, limited menu of other side orders and drinks, including tater tots; french fries; onion rings; chili cheese fries; fountain sodas; and draft beer and wine, under the trade name "Wayback Burgers." We may also permit or require you to provide delivery services from your restaurant.

We also offer the right to develop multiple Wayback Burgers restaurants under a development agreement ("Development Agreement") in the form included in disclosure document as Exhibit B. If you enter into a Development Agreement with us, your development rights will be non-exclusive, but you will be given a right of first refusal as to any Wayback Burgers restaurant we propose to locate in your specified development area ("Development Area") during the term of

the Development Agreement. For each Wayback Burgers restaurant developed under the Development Agreement, you must sign a separate, then-current Wayback Burgers franchise agreement. You will sign the Franchise Agreement for the first restaurant at the same time you sign the Development Agreement.

We have an arrangement with Wal-Mart Stores, Inc. and certain of its affiliates (collectively "Walmart") whereby franchisees may be able to locate a Wayback Burgers restaurant in a Walmart store. Franchisees that do so will be required to enter into a Walmart Sublease Agreement ("Walmart Sublease" or "Sublease") with us in the form included in this disclosure document as Exhibit C. See Items 5, 6, 9, 11, 17, and 22 for additional information.

The Franchisor's Parents, Predecessors, and Affiliates. Our parent and affiliate is HubSpoke Brands LLC ("HubSpoke Franchising"), a Wyoming limited liability company formed on April 9, 2025. Our affiliate Viddl's LLC ("Viddl's") is a Connecticut limited liability company formed on September 18, 2018. The principal business address of our affiliates is the same as ours. We have no predecessors that are required to be disclosed.

None of our affiliates have offered franchises for the same or similar businesses or for other lines of business prior to the date of this disclosure document. However, HubSpoke Franchising expects to begin offering franchises for the establishment and operation of "HubSpoke Kitchen" businesses in the near future. Each HubSpoke Kitchen business will offer customers, at and from a single location, on an eat-in, takeout, and delivery basis, a variety of food options from some or all of a group of brands currently including Wayback Burgers, Città Pasta (an Italian concept specializing in fresh pasta dishes); Molte Pizze (a pizza concept featuring New York, Detroit, and Tavern style pizzas); Pane & Mozz (an Italian deli concept specializing in fresh-made sandwiches); Taculto (a taco brand featuring a variety of tacos and bowls); and Uncle Willie's (a wood-smoked barbecue concept) (collectively, the "HubSpoke Kitchen Brands"). Over time, HubSpoke Franchising may add to or remove (temporarily or permanently) brands from the family of HubSpoke Kitchen Brands in its discretion.

Viddl's operates the original Hubspoke Kitchen (the "Test Kitchen"), which is located in Wallingford, Connecticut. The Test Kitchen was developed as a multi-brand food incubator, including a small-format Wayback Burgers, and it continues to serve as a test kitchen for potential Hubspoke Kitchen Brands and to offer food for retail sale on a takeout and delivery basis.

General Market. The market for your products or services is well-developed and competitive. Your sales are not typically seasonal. You will have to compete with national and local businesses offering similar products and services. Your competition will include large institutional companies like McDonald's, Wendy's, Burger King, and small mom-and-pop outlets.

Certain Laws. Wayback Burgers restaurants are subject to all of the laws, codes, ordinances, and regulations ("laws") normally applicable to retail and food businesses. These include federal and state laws, and in most instances, city, county, parish, borough, municipality, or other local laws.

A few examples of other federal laws affecting many businesses are wage and hour, occupational health and safety, equal employment opportunity, taxes, hazardous materials

communication to employees, hazardous waste and environmental, menu labeling and nutrition, and the Americans with Disabilities Act. State and federal privacy laws may require covered companies to maintain or completely destroy documents containing certain personal information. State laws may cover the same topics as federal laws. A few examples of other state laws affecting many businesses include environmental, occupational health and safety, fire, taxes, health, and building and construction laws. Local laws may cover the same topics as federal and state laws. A few examples of other local laws affecting many businesses include health and sanitation, building and zoning, fire safety, occupancy and social distancing requirements, other business permits and licenses, and waste disposal.

Some jurisdictions have special industry laws and licensing and certification requirements with which you may have to comply. For example, state regulations may govern the storage and handling of food. There may also be local ordinances and regulations governing food storage, menu labeling, food preparation, and serving. Your Wayback Burgers restaurant is subject to local food and health permits and inspection laws. Health laws are intended in part to reduce food-borne illnesses and may cover such issues as: requiring employees to take a test and obtain a license as a food service worker, having accessible sinks and bathrooms for establishments of a certain size, inspections for cleanliness and compliance, equipment cleaning, storage and packaging, size of facilities, allowed foods, refrigeration, etc.

If your Wayback Burgers restaurant will be located in the state of California, you will likely need to comply with Cal. Lab. Code §1474, et seq., which imposes certain additional employment and safety standards for national restaurants and franchisees of national brands.

The foregoing are examples of some, but not all of the laws that may be applicable to the franchised business described in this disclosure document. The Franchise Agreement places the responsibility for knowing and complying with all applicable laws and regulations upon you, the franchisee. You should research these requirements before you invest, and should consult with your own legal counsel.

Item 2.
BUSINESS EXPERIENCE

Chief Executive Officer: John Eucalitto

Mr. Eucalitto has served as our Chief Executive Officer since January 2019, in Cheshire, Connecticut. From October 2008 to January 2019, he served as our President.

President: Patrick Conlin

Mr. Conlin has served as our President since January 2019, in Cheshire, Connecticut.

Vice President of Real Estate: Ron Greytak, Jr.

Mr. Greytak has served as our Vice President of Real Estate since January 2018. From August 2001 to the present, he has also been the owner of and a broker at The Greytak Group. He is based in Shelton, Connecticut.

Vice President of Franchise Development: Jason Murawski

Mr. Murawski has served as our Vice President of Franchise Development since May 2020, in Cheshire, Connecticut. He served as our Vice President of International Operations from September 2018 to May 2020.

Vice President International: Brian Corsetti

Mr. Corsetti has served as our Vice President International since April 2022, in Cheshire, Connecticut. He served as our Director of International Operations from February 2020 to April 2022. Mr. Corsetti was also the owner of CRC Foods, LLC in Broad Brook, Connecticut from April 2006 until its dissolution in April 2023.

Senior Vice President of Brands: Dylan Briotti

Mr. Briotti has served as our Senior Vice President of Brands since January 2025, in Cheshire, Connecticut. He served as our Vice President, Brand Strategy and Creative from April 2022 to January 2025, and as our Director of Brand Strategy and Creative from June 2017 to April 2022.

Vice President of Procurement: Scott C. Gerdsen

Mr. Gerdsen has served as our Vice President of Procurement since September 2022, in Cheshire, Connecticut. He served as our Director of Procurement from April 2017 to September 2022.

Vice President of Marketing: Nikki-Lynn Rosbrough

Ms. Rosbrough has served as our Vice President of Marketing since July 2022, in Cheshire, Connecticut. She served as our Marketing Director from June 2019 to July 2022.

Senior Vice President, Brand Development Services: Sarah Dinan

Ms. Dinan has served as our Senior Vice President, Brand Development Services since February 2025, in Cheshire, Connecticut. She served as our Vice President of Construction Services from May 2022 to February 2025, and as our Director of Construction from October 2020 to May 2022, in Cheshire, Connecticut.

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Item 3.
LITIGATION

Claims Against Us

No litigation against us is required to be disclosed in this Item.

Actions Initiated by Us

Wayback Franchising LLC v. MGHA Restaurants, Inc., Mosa Gazali, Husein Alamoodi, MSB Main Street Inc., Khalid Abdulqawai, Omar Abdulqawai, GM Farm Holdings, LLC, and Dana Butcher Associates (E.D. Cal., Case No: 1:25-cv-00318-KES-BAM). On March 17, 2025, we brought suit against our former franchisee, its landlord, and the purchaser of the former franchisee's business, asserting claims for: (1) breach of contract, (2) intentional interference with contractual relations, (3) intentional interference with prospective economic advantage, and (4) trademark infringement under the Lanham Act, all stemming from the franchisee's closure and sale of its business in violation of the franchise agreement, the landlord's failure to comply with the lease assignment, and the purchaser's ongoing operation of a substantially similar business using Wayback Burgers equipment, signage, and proprietary materials. This matter is ongoing.

Item 4.
BANKRUPTCY

No bankruptcy information is required to be disclosed in this Item.

Item 5.
INITIAL FEES

Initial Franchise Fees. You must pay us a lump sum payment of $35,000 when you sign the Franchise Agreement for a single traditional Wayback Burgers restaurant franchise. If you enter into a Development Agreement, the initial franchise fee for the second and each subsequent restaurant you open pursuant to the Development Agreement will be $20,000.

Development Fee. If you enter into a Development Agreement to develop multiple restaurants, we and you will agree on the number of restaurants to be developed, which must be at least three. You must pay us a development fee of $35,000 for your first restaurant to be developed plus $20,000 for each additional restaurant to be developed, payable in full when you sign the Development Agreement. For example, if you sign a Development Agreement for three restaurants, you will pay us, at the time of signing, a total development fee of $75,000 ($35,000 + $20,000 + $20,000). We will credit $35,000 of the development fee against the $35,000 initial franchise fee due under the Franchise Agreement for your first restaurant, and $20,000 against the $20,000 initial franchise fee due under the Franchise Agreement for each subsequent restaurant at the time you sign such agreements.

Sublease Fees. If you enter into a Sublease with us for the operation of a non-traditional Wayback Burgers restaurant in a Walmart store, you must pay us a security deposit of $12,000,

payable no later than ten days following your signing of the Sublease, for your performance and observance of the terms and conditions of the Sublease. If the subleased premises is to be located in a newly constructed Walmart store, you must also pay us a subleased premises improvement charge of $10,000 to $150,000, for your construction of the subleased premises, based on the amount that Walmart charges us to construct the premises, which may be payable when you sign the Sublease.

Grand Opening Advertising. Under the Franchise Agreement, you must pay us $5,000, which we will use to reimburse your grand opening advertising expenditures, as further described in Item 11.

Refundability and Financing. The initial franchise fee, development fees, subleased premises improvement charge, and grand opening advertising charges are not refundable. However, the sublease security deposit is refundable as provided by the Sublease, if you faithfully perform and observe the conditions of the Sublease for the term of the Sublease.

Variability. Except as may be stated in this Item 5, we charge an identical initial franchise fee to all franchisees. From time to time, in our sole discretion, we may negotiate initial franchise fees of less than $35,000 when a new franchisee commits to establishing multiple Wayback Burgers restaurants or when an existing, high-performing franchisee establishes an additional restaurant. In 2025, we sold a small number of additional franchises to existing franchisees for $20,000.

Item 6.
OTHER FEES

Type of Fee	Amount	Due Date	Remarks
Royalty	The greater of 6% of weekly Gross Sales or $400 per week	Weekly on Thursday for the week ending the preceding Sunday	See Note 1
Local Marketing and Advertising	2% of weekly Gross Sales	Same as Royalty	See Note 2
Advertising Fund	2% of weekly Gross Sales	Same as Royalty	See Note 3
Advisory Council Fee	As determined by Advisory Council	As determined by Advisory Council	If we establish an advisory council ("Advisory Council") you must actively participate and pay a fee.
Interest	The lesser of 18% per annum or maximum rate permitted by law	Upon due date of fees	See Note 4

Type of Fee	Amount	Due Date	Remarks
Insurance	Cost of insurance and, if not obtained by you, our procurement expense	As requested by vendor	See Note 5
Audit Fees	Cost of audit	Upon billing after audit	Payable only if audit shows an understatement of at least 2%
Training	Then-current training fee (currently $200 per person per day), plus expenses you incur	Before training; as incurred	We provide initial training free of charge for up to two individuals; the training fee is charged for additional individuals or additional training. In our discretion, but no more than once every two years, we may increase this fee by the greater of: (a) 20% or (b) the percent increase in the Consumer Price Index for All Urban Consumers (CPI-U) between January 1, 2024 (or January 1 of the year in which we last increased the fee, if more recent) and January 1 of year of the proposed fee increase. If the CPI is no longer published, a substitute reference will be reasonably designated by us.
Site Selection	Amount of our expenses for on-site evaluations	As incurred	We may require you to reimburse us for our expenses for on-site evaluations, including travel, lodging and meals
Transfer fees	50% of the then-current initial franchise fee per restaurant; or our actual expenses if the transfer is to an entity you form	Before approval of transfer	Payable when you sell your franchise or offer securities
Renewal Fee	10% of the then-current initial franchise fee	Before approval of renewal	A condition of renewal
Indemnification	Cost of liability	As incurred	See Note 6
Fees on Default and Indemnity	Cost of collection and attorneys' fees	As incurred	See Note 7
Cost of Approval of Supplier and for Testing Samples of Items	Actual cost of evaluation	As incurred	Payable to us or a third party as we require, if you request supplier approval
Computer, Website, Point-of-Sale and Other Equipment Maintenance, Upgrades, Updates	Approximately $2,400 to $7,500 per year	As incurred	Payable to third parties

Type of Fee	Amount	Due Date	Remarks
Refurbishment	Approximately $500 to $10,000 per year	As incurred	You must periodically refurbish and update your restaurant and comply with modifications to the System. See Note 8.
Walmart Sublease Fees	Rent of 2% to 12% of gross revenues per month; insurance fee of $0 to $300 per month, common area maintenance fee of $975 to $2000 per month	As requested by Us	Payable to us only if you become our sublessee under a Sublease with us for operating a restaurant in a Walmart store. See Note 9.
Return Fee	$50	As incurred	Payable to us for each electronic funds transfer from your depository account that is returned (e.g., for non-sufficient funds, or a closed or frozen account)

Except as stated above, you pay all fees to us. All fees are non-refundable and are uniformly imposed on all franchisees.

Note 1: "Gross Sales" as defined in the Franchise Agreement means all revenue from the sale of all products, merchandise, and services and all other income of every kind and nature at or from your Wayback Burgers restaurant or otherwise related to the restaurant, including, without limitation, any proceeds from business interruption insurance, whether for cash or credit, and regardless of collection in the case of credit, sales to employees and managers not reduced by any discounts received in connection with the transaction of business with employees and managers, and sales to whatever extent required by us to conduct inspections. Gross Sales does not include any sales taxes or other taxes collected from customers by you and paid directly to the appropriate taxing authority, or any reduction in revenue due to couponing. You must reimburse us for any sales, gross receipts, use, withholding, or similar tax (other than income tax) imposed on us by state or local governments with respect to any payments to you make to us under the Franchise Agreement.

The royalty begins on the date your restaurant opens to the public and continues for the duration of the term of the Franchise Agreement. The royalty is currently payable weekly, and is withdrawn electronically from your designated bank account, but we may change the time and the manner of payment.

Note 2: To ensure you are promoting your restaurant in your local area, you must pay us 2% of your weekly Gross Sales, which we will spend on local marketing, advertising, and promotion in the manner specified in our confidential manuals (the "Manuals") or otherwise in writing. These amounts will be paid at the same time and in the same manner as the ongoing royalty.

Note 3: You must contribute 2% of your weekly Gross Sales to the franchise System's advertising fund ("Wayback Burgers Advertising Fund") which is used for maintaining, administering, directing, conducting, and preparing advertising, marketing, public relations, and/or promotional programs and materials, and any other activities that we believe will enhance the image of the System advertising, including related expenses. These amounts will be paid at the same time and in the same manner as the ongoing royalty.

Note 4: Our entitlement to interest is in addition to any other remedies we may have. You may not set off any payments due under the Franchise Agreement against any monetary claim you may have against us.

Note 5: Before you open your restaurant, you must procure and then maintain at all times during the term of the Franchise Agreement, at your expense, comprehensive general liability insurance, property and casualty insurance, business interruption insurance, statutory workers' compensation insurance, employer's liability insurance, automobile insurance, umbrella or excess liability insurance, cyber insurance, and crime and fidelity insurance. The required limits are further described in Item 8. These insurance policies must name us as an additional named insured and must provide at least the types and minimum amounts of coverage as we may specify in the Manuals. If you fail to obtain or maintain the insurance required, we will have the right and authority (but not the obligation) to procure and maintain the required insurance in your name and to charge you for it, which charges, together with a reasonable fee of up to $500 for our expenses in so acting, will be payable by you immediately upon notice. We may change these insurance requirements, upon reasonable notice to you, to conform to prudent business practices. If you sign a Walmart Sublease with us (see Note 9, below), you will be required to obtain certain types of insurance and name us and Walmart as additional insureds.

Note 6: You must protect, indemnify, and hold us and our officers, directors, and employees harmless against all claims, losses, costs, expenses, liabilities, and damages arising directly or indirectly from the operation of the franchised business, as well as the costs, including attorneys' fees, of the indemnified party in defending against them.

Note 7: If you default under the Franchise Agreement or any other agreement between us, and we engage an attorney for collection or enforcement, you must pay all our damages and costs to the extent permitted by law.

Note 8: You must update and refurbish your restaurant and comply with changes to the System as we may periodically require, at your sole expense, including altering the products, programs, services, methods, standards, forms, policies and procedures; abandoning the System altogether in favor of another system in connection with a merger, acquisition or other business combination, or for other reasons; adding to, deleting from or modifying the products, programs and services which we authorize you to provide and sell; modifying or substituting entirely the building, premises, equipment, signage, trade dress, décor, color schemes and uniform System standards and specifications and all other unit construction, design, appearance and operation attributes; and changes, improvements, or substitutions of the trademarks.

Note 9: We have signed a master lease agreement with Walmart to lease space for Wayback Burgers restaurants in certain Walmart discount retail stores nationwide. If we enter into a Franchise Agreement with you to operate a Wayback Burgers restaurant in a Walmart store, you must enter into a Sublease with us to sublease the site in the eligible store, and must adhere to certain requirements and conditions imposed by us and Walmart, including providing daily sales data reports and maintaining certain hours of operation. You may be required to pay us certain fees on a weekly basis under the Sublease, including base rent and a rent based on a percentage of your sales. You may also be required to pay us certain fees on a monthly basis, including an insurance reimbursement fee and a common area maintenance/utility reimbursement fee. The fees in the chart above include rental fees based on percentage of sales.

Item 7.
ESTIMATED INITIAL INVESTMENT

YOUR ESTIMATED INITIAL INVESTMENT – Franchise Agreement

This chart is an estimate of the costs you will incur to open one traditional Wayback Burgers franchised restaurant:

Type of Expenditure	Estimated Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise Fee	$35,000 (Note 1)	Lump sum	On signing Franchise Agreement	Us
Leasehold Improvements	$75,000 to $350,000 (Note 2)	As arranged	As requested by contractors	Contractor, Architects, Suppliers, or Us
Initial Rent Outlays	$2,500 to $20,000 (Note 3)	Lump sum	At signing of lease agreement	Landlord or Us
Equipment	$85,000 and $264,000 (Note 4)	As arranged	Before opening	Suppliers
Outside Fixtures and Furnishings	$5,000 to $10,000 (Note 5)	As arranged	Before opening	Suppliers
Signage	$7,000 to $35,000	As arranged	Before opening	Suppliers
Initial Inventory	$9,000 to $13,000 (Note 6)	As arranged	Before opening	Suppliers
Supplies	$5,000 to $35,000 (Note 7)	As arranged	Before opening	Suppliers
Travel and Living Expenses during Training	$1,000 to $10,000	As arranged	Before opening	Suppliers
Utility Deposits	$0 to $5,000	As arranged	Before opening	Suppliers
Prepaid Insurance Premiums	$500 to $5,000	As arranged	Before opening	Suppliers
Permits and Licenses (including design fees)	$6,000 to $12,000 (Note 8)	As arranged	Before opening	Suppliers
Grand Opening Advertising	$5,000 (Note 9)	As incurred	Before opening	Us

Type of Expenditure	Estimated Amount	Method of Payment	When Due	To Whom Payment is to be Made
Additional Funds and Miscellaneous	$20,000 to $60,000 (Note 10)	As incurred	Expended over approximately the first 3 months of operation	Employees, utilities, suppliers, etc.
TOTAL	**$256,000 to $859,000 (Approx.)**			

NO FEES ARE REFUNDABLE, ALL MUST BE PAID IN A LUMP SUM AS INCURRED AND WILL NOT BE FINANCED, UNLESS OTHERWISE STATED.

Note 1: The initial franchise fee is $35,000. To the extent required by state franchise administrators, certain states may require that we defer the initial franchise fee or other pre-opening payments until our initial obligations are met and you have opened for business. Please review the State Addenda attached to this disclosure document as Exhibit H.

Note 2: You must renovate or construct your restaurant in accordance with our specifications. This estimate includes costs of construction and assumes that basic plumbing, electricity, and heat or air conditioning exists on the premises. You may choose to spend more for leasehold improvements, but this is not normally recommended. These sums do not include any sums for purchase of real property, as it is not anticipated that you will purchase real property.

Note 3: If you do not already own a site for your Wayback Burgers restaurant, you must lease or acquire a site for the term of the Franchise Agreement. We recommend that your restaurant be located in an end-cap strip shopping center or on its own as a freestanding unit, and provide a covered outside eating area. In the event that you lease the premises for the restaurant, we have provided in the chart an estimated cost, which includes one month's rent, plus one month's rent as security deposit and one month's pro-rated share of common area maintenance fees, taxes, and insurance. We have not provided an estimate of legal or other professional costs incurred for negotiating the lease. We have not provided an estimate of costs incurred for purchasing the premises for a restaurant, as we anticipate you will rent the premises. The approximate size of the premises and the building for your restaurant will range from 1,200 to 2,400 square feet at a cost of $12 to $100 per square foot. See Item 5 and Item 6 (Note 10) for more information.

Note 4: This estimate includes the costs of an initial equipment package (from various designated suppliers), which includes restaurant equipment, including refrigerators, freezers, grills, fryers, and stools; the point-of-sale system; laptop; office equipment (computers and furniture); music system; and an audio and visual surveillance system.

Note 5: If your restaurant has space for an outside eating area, you must purchase fixtures and furnishing for the outside eating area. This estimate includes the costs of outside tables and/or chairs, lighting fixtures, and a canopy or an awning.

Note 6: You must purchase your initial inventory of products, as prescribed by us in the Manuals or otherwise in writing, including beef, french fries, ice cream, buns, and other food items, and

paper products (bags, plates, and cups). Your cost will be based upon the amount purchased. Your amount purchased will depend on your anticipated sales for the restaurant, which will depend on a variety of factors such as the size and location of your restaurant and overall anticipated demand.

Note 7: You must purchase supplies for the restaurant. This estimate includes the cost of uniforms, and smallwares, which include cooking, cleaning (cleaning products, chemicals, brushes,) and serving (utensils).

Note 8: Before the opening of your restaurant, you must obtain all necessary permits and licenses. The above estimate includes architectural fees, building permits, certificates of occupancy, and certificates of health. This cost does not include impact or major facility fees that may be required to build your restaurant.

Note 9: Upon your registration for the initial training program, you must pay to us $5,000 per location, which we will use to reimburse up to $5,000 of your grand opening advertising expenditures.

Note 10: This is an estimate of your other initial three-month start-up expenses, less income earned, not including any salary, finance costs, debt service, or reimbursements or other payments to you. This estimate also includes initial employee recruitment, training, and wages; legal and accounting fees (if any); other variable costs (*e.g.*, ongoing electricity, telephone, heat, etc.); and general and administrative costs.

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YOUR ESTIMATED INITIAL INVESTMENT – Walmart Location

This chart is an estimate of the costs you will incur to open one franchised Wayback Burgers restaurant under a Walmart Sublease:

Type of Expenditure	Estimated Amount	Method of Payment	When Due	To Whom Payment is to be Made
Initial Franchise Fee	$35,000 (Note 1)	Lump sum	On signing Franchise Agreement	Us
Security Deposit	$12,000 (Note 2)	Lump sum	10 days following signing of Walmart Sublease	Us
Leasehold Improvements	$75,000 to $350,000 (Note 3)	As arranged	Upon signing the Walmart Sublease	Contractor, Architects, Suppliers, or Us
Initial Rent Outlays	$0 to $5,000 (Note 4)	Lump sum	At signing of lease agreement	Landlord or Us
Equipment	$85,000 and $264,000 (Note 5)	As arranged	Before opening	Suppliers
Outside Fixtures and Furnishings	$5,000 to $10,000 (Note 6)	As arranged	Before opening	Suppliers
Signage	$7,000 to $35,000	As arranged	Before opening	Suppliers
Initial Inventory	$9,000 to $13,000 (Note 7)	As arranged	Before opening	Suppliers
Supplies	$5,000 to $35,000 (Note 8)	As arranged	Before opening	Suppliers
Travel and Living Expenses during Training	$1,000 to $10,000	As arranged	Before opening	Suppliers
Utility Deposits	$0 to $5,000	As arranged	Before opening	Suppliers
Prepaid Insurance Premiums	$500 to $5,000	As arranged	Before opening	Suppliers
Permits and Licenses (including design fees)	$6,000 to $12,000 (Note 9)	As arranged	Before opening	Suppliers
Grand Opening Advertising	$5,000 (Note 10)	As incurred	Before opening	Us

Type of Expenditure	Estimated Amount	Method of Payment	When Due	To Whom Payment is to be Made
Additional Funds and Miscellaneous	$20,000 to $60,000 (Note 11)	As incurred	Expended over approximately the first 3 months of operation	Employees, utilities, suppliers, etc.
TOTAL	**$265,500 to $856,000 (Approx.)**			

NO FEES ARE REFUNDABLE, ALL MUST BE PAID IN A LUMP SUM AS INCURRED AND WILL NOT BE FINANCED, UNLESS OTHERWISE STATED.

Note 1: The initial franchise fee is $35,000. To the extent required by state franchise administrators, certain states may require that we defer the initial franchise fee or other pre- opening payments until our initial obligations are met and you have opened for business. Please review the State Addenda attached to this disclosure document as Exhibit H.

Note 2: You will pay us a security deposit of $12,000 under the Walmart Sublease.

Note 3: You must renovate or construct your restaurant in accordance with our specifications for Wayback Burgers locations in Walmart stores. We estimate that the leasehold improvements will be $75,000 to $350,000, which includes the subleased premises improvement charge of $10,000 to $150,000 that Walmart reserves the right to charge us to construct the premises in a newly constructed Walmart store.

Note 4: If you wish to open a Wayback Burgers restaurant in a Walmart location, you must sublease the premises from us for the term of the Franchise Agreement. We estimate that the initial rent outlays for the premises under a Walmart Sublease will range from $0 to $5,000. This includes one month's rent, plus one month's rent and one month's pro-rated share of common area maintenance fees, taxes, and insurance.

Note 5: This estimate includes the costs of an initial equipment package (from various designated suppliers), which includes restaurant equipment, including refrigerators, freezers, grills, fryers, and stools; the point-of-sale system; laptop; office equipment (computers and furniture); music system; and an audio and visual surveillance system.

Note 6: If your restaurant has space for an outside eating area, you must purchase fixtures and furnishing for the outside eating area. This estimate includes the costs of outside tables and/or chairs, lighting fixtures, and a canopy or an awning.

Note 7: You must purchase your initial inventory of products, as prescribed by us in the Manuals or otherwise in writing, including beef, french fries, ice cream, buns, and other food items, and paper products (bags, plates, and cups). Your cost will be based upon the amount purchased. Your amount purchased will depend on your anticipated sales for the restaurant, which will depend on a variety of factors such as the size and location of your restaurant and overall anticipated demand.

Note 8: You must purchase supplies for the restaurant. This estimate includes the cost of uniforms and smallwares, which include cooking, cleaning (cleaning products, chemicals, brushes), and serving (utensils).

Note 9: Before the opening of your restaurant, you must obtain all necessary permits and licenses. The above estimate includes architectural fees, building permits, certificates of occupancy, and certificates of health. This cost does not include impact or major facility fees that may be required to build your restaurant.

Note 10: Upon your registration for the initial training program, you must pay to us $5,000 per location, which we will use to reimburse up to $5,000 of your grand opening advertising expenditures.

Note 11: This is an estimate of your other initial three-month start-up expenses, less income earned, not including any salary, finance costs, debt service, or reimbursements or other payments to you. This estimate also includes initial employee recruitment, training, and wages; legal and accounting fees (if any); other variable costs (e.g., ongoing electricity, telephone, heat, etc.); and general and administrative costs.

YOUR ESTIMATED INITIAL INVESTMENT – Development Agreement

This chart is an estimate of the costs you will incur to open three traditional franchised Wayback Burgers restaurants under a Development Agreement, and open your first such restaurant:

Type of Expenditure	Estimated Amount	Method of Payment	When Due	To Whom Payment is to be Made
Development Fee	$75,000 (Note 1)	Lump sum	On signing the Development Agreement and first Franchise Agreement	Us
Estimated Initial Investment Remaining for First Restaurant	$221,000 to $824,000 (Note 2)	See above in this Item 7	See above in this Item 7	See above in this Item 7
TOTAL	**$296,000 to $899,000 (Approx.)**			

NO FEES ARE REFUNDABLE, ALL MUST BE PAID IN A LUMP SUM AS INCURRED AND WILL NOT BE FINANCED, UNLESS OTHERWISE STATED.

Note 1: If you enter into a Development Agreement to develop multiple restaurants, we and you will agree on the number of restaurants to be developed, which must be at least three. If you enter into a Development Agreement to develop three restaurants, you will sign the Franchise Agreement for your first restaurant and pay us the $75,000 development fee at the same time you sign the Development Agreement. The figure in the table above represents the total development fee of $75,000 that you will pay under a Development Agreement for the right to develop three

restaurants (i.e., $35,000 for the first restaurant, $20,000 for the second restaurant, and $20,000 for the third restaurant). We credit $35,000 of the development fee against the $35,000 initial franchisee fee that would have been due with the execution of your first Franchise Agreement. We will credit $20,000 portions of the total development fee to cover the $20,000 initial franchise fees due under each Franchise Agreement for your second and third restaurants. If you develop more than three restaurants, your fees will be higher.

Note 2: The remainder of the estimated initial investment for your first restaurant is described in more detail in the first table in this Item 7, above.

To the extent required by state franchise administrators, certain states may require that we defer the development fee until our initial obligations are met. Please review the State Addenda attached to this disclosure document as Exhibit H.

* * * * *

All costs and payments listed in the charts above are estimates only, and are non-refundable unless otherwise stated or permitted by the payee. We relied on our affiliate's experience in the restaurant business to compile these estimates. We do not offer financing to you, directly or indirectly. The availability and terms of third-party financing depend on a number of factors, including availability of financing generally, your creditworthiness and available collateral, lending institutions' policies concerning the type of business you operate, and other comparable elements. We are not able to estimate your loan repayments to third parties.

Item 8.
RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES

Required Purchases or Leases of Goods, Services, Supplies, Fixtures, Equipment, Inventory, Computer Software or Hardware and Real Property and Other Items. You must purchase your initial equipment package from suppliers designated by us. The initial equipment package includes restaurant equipment, including refrigerators, freezers, grills, fryers, small wares, tables, chairs and stools; a point-of-sale system; office equipment (computers and furniture); music system; and an audio and visual surveillance system. We and our affiliate are not approved suppliers of these or any other items you must use in your restaurant.

You may be required to participate in Internet and multi-area marketing programs, including national accounts programs, multi-area customer, Internet, yellow pages, directory, affinity, gift card and loyalty programs, contests and awards, and co-branding programs that we develop in the future. We may be the only approved supplier of these programs. Such programs may require your cooperation (including refraining from certain channels of marketing and distribution), participation (including payment of commissions or referral fees), and adherence to pricing to the extent permitted by law.

We may permit or require you to provide online ordering or delivery off the premises of your restaurant, either directly or through a specified online or digital ordering and delivery platform (collectively "Delivery Service"). You must not provide any online ordering or delivery without our prior, written approval. If we permit or require you to provide online ordering or

delivery, we have the right to require that it be conducted in accordance with the then-current delivery standards set out in our Manuals or as we may otherwise direct in writing. Those standards may include, for example, the specified Delivery Service, the requirement that such Delivery Service report sales directly to us, minimum delivery hours, acceptable methods of payment, product handling, packaging, and food safety standards, other customer service standards, and our specification of the minimum and maximum delivery area.

Before you open your restaurant, you must procure and then maintain at all times during the term of the Franchise Agreement, at your expense, insurance coverage providing the types and minimum amounts of coverage as we specify in the Manuals. Our current minimum insurance requirements are as follows:

- comprehensive general liability and professional liability insurance, with limits no less than $2 million per occurrence and $4 million in the aggregate;
- property and casualty insurance covering your restaurant's signage (whether attached or unattached), in an amount not less than $10,000; and food contamination and food spoilage, each covered in an amount not less than $50,000;
- business income/interruption insurance covering at least 12 months of income;
- crime and fidelity insurance covering forgery/alteration, in an amount not less than $25,000; and employee dishonesty/criminal acts, in an amount not less than $10,000;
- employer's liability insurance with limits not less than $25,000;
- automobile insurance coverage for all vehicles used in connection with the operation of your restaurant, with limits no less than $1 million;
- umbrella/excess liability coverage in an amount not less than $1 million;
- cyber insurance with data breach coverage in an amount not less than $100,000, and extortion/threat coverage in an amount not less than $10,000; and
- statutory workers' compensation insurance with limits no less than those required by law.

These insurance policies must name us as an additional named insured. We may change these insurance requirements, upon reasonable notice to you, to conform to prudent business practices. If you fail to obtain or maintain the insurance required, we will have the right and authority (but not the obligation) to procure and maintain the required insurance in your name and to charge you for it, which charges, together with a reasonable fee of up to $500 for our expenses in so acting, will be payable by you immediately upon notice. If you sign a Walmart Sublease with us, you will be required to obtain certain types of insurance and name us and Walmart as additional insureds.

There are currently no approved suppliers in which any of our officers own an interest.

We do not require you to do business with us or purchase supplies from us or from any designated source other than as we describe above. Under the FTC Rule and Compliance Guide, there is no requirement to disclose optional purchases.

How We Issue Supplier Approvals. We base our specifications and product and supplier approvals on our discretionary determination of quality, value, and appearance. There are no written criteria for supplier approval. We must approve all of your supply sources in writing before their use. We may require suppliers to provide certain information, sign a non-disclosure agreement, guarantee our level of quality, and produce sufficient samples to allow us to test the sample at your expense. If you request us to approve a new supplier, there is no fee for supplier approval unless we require third-party testing, in which case you will pay the actual cost of the tests. We may issue specifications in the Manuals or directives, in writing or electronically, and we may modify them at any time. We will respond to a written request to approve a supplier within 60 days of its receipt. We may revoke our approval of a supplier, in our sole discretion, at any time.

If you sign a Walmart Sublease with us, the lease will contain certain terms and conditions with which you must comply. We will require that your Wayback Burgers restaurant be constructed, improved, or remodeled according to our and Walmart's specifications.

Our Specifications and Standards. To maintain uniform standards of quality, appearance, and marketing, it is essential that you conform to our standards and specifications. Our specifications are in our Manuals. Therefore, you must conform all of your leases, fixtures, goods, services, inventory, equipment, software, advertising, marketing, trademark usage, trade dress, suppliers, and materials required for the operation of the franchised business, to our standards and specifications. You will manage your own operations and employees.

We may in the future offer or designate others to offer certain supplies or services, and our affiliates or we may become approved suppliers or the only approved supplier(s) for other goods and services, although we are not currently approved suppliers of any goods or services and do not have any current plans to become an approved or the only supplier of any goods or services.

You must follow our trademark and copyright usage directions.

Payments to Us and Affiliates from Suppliers and from Sales to You.

A. Payments to Us or Affiliates from Suppliers. Our suppliers may pay us money in the form of license fees, commissions, promotional fees, advertising allowances, rebates, our annual convention promotions, or other payments.

B. Revenue from Sales by Us or Affiliates to You. Our affiliates or we may derive revenue, profit, or markups from sales or leases to you for goods or services that we or our affiliates supply. The amount of any revenue is described in the next section.

C. Amounts of These Payments from Suppliers and from Sales to You. In the fiscal year ended December 31, 2025, our total revenue was $8,349,731, as reported in our audited financial statements (see Item 21). None of this revenue was attributable to franchisee purchases and leases of goods and services from us (other than initial franchise fees, service fees, royalties, and advertising fees). However, there were total payments to us from suppliers of approximately $1,520,554, or 18% of our total revenue for fiscal year 2025. Payments from these suppliers are typically a rebate based on the dollar value of franchisee purchases from that supplier (currently 0.5% to 5%). All payments are

separately accounted for in a brand building fund, and are used solely for brand building expenses, such as marketing expenses (including salaries), design fees, websites, menu board design, online ordering, product procurement and testing expenses, development and maintenance of a franchisee intranet, and defraying franchisee costs due to vendor changes.

Note 2 to our 2025 audited financial statements provides more information.

Extent of Required Purchases Compared to Your Total. We estimate that your initial purchases from us or our affiliates, or from suppliers that we specify or approve, will be 90% to 95% of your total initial purchases. During the operation of the franchised business, required purchases or leases from us or our affiliates, or from suppliers that we specify or approve, are estimated to total 90 to 95% of your annual operating expenses. The majority of these required purchases will be from third parties that we specify or approve.

Cooperatives and Associations. There are no franchise purchasing or distribution cooperatives.

Negotiated Prices. We negotiate purchase arrangements with suppliers for the benefit of franchisees, but are not required to do so.

Material Benefits. We do not provide material benefits to you based solely on your use of designated or approved sources, other than that you will not be in default for having failed to do so, and will have the intangible benefit of uniform quality standards.

Item 9.
FRANCHISEE'S OBLIGATIONS

This table lists your principal obligations under the franchise and other agreements. It will help you find more detailed information about your obligations in these agreements and in other items of this disclosure document.

OBLIGATION	SECTION IN FRANCHISE AGREEMENT	SECTION IN DEVELOPMENT AGREEMENT	SECTION IN WALMART SUBLEASE	DISCLOSURE DOCUMENT ITEM
a. Site selection and acquisition/lease	1.2, 5.1, and 5.3	1.1 and 3	Article II	Item 11
b. Pre-opening purchases/leases	7.6	3.2, 3.3 and 3.4	Article II	Items 5, 6, 7 and 8
c. Site development and other pre-opening requirements	5.1, 5.2, 5.3, 5.4, 5.5, 5.6 and 7.6	1.1, 3 and 5.1	2.4	Items 8 and 11
d. Initial and ongoing training	5.4 and 6	Not Applicable	Not Applicable	Items 6, 7 and 11
e. Opening	5.3 and 7.6	3.5	2.4	Item 11
f. Fees	4	2 and 7.3.10	Articles IV and V	Items 5, 6 and 7

OBLIGATION	SECTION IN FRANCHISE AGREEMENT	SECTION IN DEVELOPMENT AGREEMENT	SECTION IN WALMART SUBLEASE	DISCLOSURE DOCUMENT ITEM
g. Compliance with standards and policies/Operating Manuals	7.3 and 9.1	8.2	Article VI and Article VIII	Items 8 and 11
h. Trademarks and proprietary information	8 and 10	1.5 and 8	6.4, 15.2	Items 13 and 14
i. Restrictions on products/services offered	7.2, 7.3, 7.5, and 7.19	Not Applicable	6.8, 6.10	Items 8 and 16
j. Warranty and customer service requirements	Not Applicable	Not Applicable	6.5	Item 11
k. Territorial development and sales quota	2.2	1	Not applicable	Item 12
l. Ongoing product/service purchases	7.3	Not Applicable	Not applicable	Item 8
m. Maintenance, appearance and remodeling requirements	2.2, 7.9 and 7.10	Not Applicable	Article VII	Items 8 and 11
n. Insurance	13	Not Applicable	Article XIV	Items 6 and 7
o. Advertising	12	Not Applicable	6.8	Items 6, 7 and 11
p. Indemnification	20.3	10.3	Article XIV	Item 6
q. Owner's participation/management/ staffing	7.11 and 7.12	8.1	Attachment A	Items 11 and 15
r. Records/reports	11	Not Applicable	7.1, 8.2, and Attachment A	Item 6
s. Inspections/audits	7.7 and 11.4	Not Applicable	2.2, 8.2 and 9.1	Items 6 and 11
t. Transfer	14	7	Article X	Item 17
u. Renewal	2.2	Not Applicable	3.5 and Attachment A	Item 17
v. Post-termination obligations	16	6.3 and 8.5	17.3, 17.5 and Attachment A	Item 17
w. Non-competition covenants	17	8.4 and 8.5	6.8	Item 17
x. Dispute resolution	26	14	19.11 and 19.12	Item 17
y. Security interest in your business assets to secure your obligations to us	22	Not Applicable	Not Applicable	Item 15
z. Guarantee of franchisee obligations*	18.4 and Schedule 5	5.4 and Schedule 3	Section 13.7 and Attachment C	Item 15

*Owners of any entity franchisee must personally guarantee the Franchise Agreement, Development Agreement, and any Walmart Sublease.

Item 10.
FINANCING

We do not offer direct or indirect financing. We do not guarantee your note, lease or obligation.

As security for the payment of all amounts from time-to-time owing by you to us under the Franchise Agreement and all other agreements, and performance of all obligations to be performed by you, you must grant us a security interest in all present and future accounts, inventory, equipment, intangibles, proceeds, contract rights, and interest in the franchise. No financing documents are required to be signed by you to perfect the security interest. (See Section 22 and Exhibit F of the Franchise Agreement).

Item 11.
FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING

Except as listed below, we are not required to provide you with any assistance.

Our Obligations Before You Open. Before you open your business, we will:

Development Agreement

For each restaurant developed under the Development Agreement, we will approve or disapprove a proposed site within 30 days of receiving all required information and materials regarding the site. (Development Agreement, Section 3.2)

Franchise Agreement

1) Approve your proposed site within 30 days of receiving all required information and materials regarding the site; provided, however, you will be solely responsible for conforming the site to local ordinances and building codes and obtaining any required permits. (Franchise Agreement, Section 1.2 and Site Selection Addendum)

2) Make available to you standard design plans and specifications for a prototypical restaurant. (Franchise Agreement, Section 3.1)

3) Train you and one other person in the initial training program free of charge. (Franchise Agreement, Sections 5.4 and 6; see this Item 11 below for information on the initial training program)

4) Make available to you advertising and promotional materials at your expense. (Franchise Agreement, Sections 3.4 and 12)

5) Lend you a copy of the confidential Manuals, in one or more volumes, or in electronic media, or on an Intranet or password-protected portion of the Internet, once you and your

designated manager complete the initial training program to our satisfaction. (Franchise Agreement, Sections 3.5 and 9)

6) Provide you a written list of initial equipment for the restaurant, for purchase, along with written specifications for the supplier designated by us for such equipment; provided, however, that we are not required to provide detailed specifications for each piece of equipment, and we are not responsible for delivery or installment of such equipment. (Franchise Agreement, Section 3.7)

7) Provide you with a template document created by us for reporting sales, payroll, and inventory; and other management tools. (Franchise Agreement, Sections 3.8)

Length of Time between Signing of Franchise Agreement and Opening. The typical length of time between the signing of the Franchise Agreement or the first payment of any consideration for the franchise, and the opening of the franchised business is approximately 8 to 24 months. The factors that affect this length of time are the time it takes to mutually schedule and satisfactorily train you before the opening of the business, and the length of time of your pre-opening preparations, including your ability to obtain an acceptable location. You must acquire or lease a location for your restaurant within 270 days of signing the Franchise Agreement and must open your restaurant within 270 days after we approve your location.

Walmart Sublease

If you enter into a Sublease with us for operation of a Wayback Burgers restaurant in a Walmart store, we will:

1) Use commercially reasonable efforts to deliver the subleased premises to you in the condition and during the delivery window as specified in the Walmart Sublease. (Walmart Sublease, Section 2.1)

2) Approve or disapprove floor plans and specifications and layouts of the subleased premises within a reasonable amount of time (approximately 30 days) after you submit the floor plans and specifications and layouts to us. (Walmart Sublease, Section 2.4B.)

Our Obligations During Your Operation of the Franchised Business. After you open your business, we will, at no additional charge, except as described below:

Development Agreement

Under the Development Agreement, we do not have to furnish any assistance to you after the opening of each restaurant.

Franchise Agreement

1) Make available to you advertising and promotional materials at your expense (Franchise Agreement, Sections 3.4 and 12).

2) Review and approve advertising submitted to us by you (Section 12.5 Franchise Agreement).

3) Conduct (or designate agents to conduct), as we deem advisable, inspections of your operation of the restaurant, at our cost (Franchise Agreement, Section 3.6).

4) Provide you with advice and loan you written materials about cooking, cleaning, storage methods, preparation and advertising of products, new recipes and operation of the franchised business (Franchise Agreement, Section 3.9).

5) Designate or approve suppliers who will make available to you for sale, ingredients, supplies, materials, and other products and equipment used or offered for sale at the franchised business as we may designate in writing (Franchise Agreement, Section 7.5).

6) At our option, set maximum and minimum prices for the products and services you offer, to the extent permitted by applicable law (Franchise Agreement, Section 7.16).

7) Administer the Wayback Burgers Advertising Fund, which will be placed in a separate account, and expend those funds on development of advertising and promotion (see Section 3.10, Franchise Agreement). We may charge the Fund a reasonable fee to administer the Fund and for our overhead costs. The Fund is not audited.

Walmart Sublease

If you enter into a Sublease with us for operation of a Wayback Burgers restaurant in a Walmart store, we will:

1) Enter the subleased premises to inspect the subleased premises, enforce the landlord's rules and regulations, or enforce the terms and conditions of the Sublease (Walmart Sublease, Section 9.1A.).

2) Enter the subleased premises to make repairs we or the landlord are obligated to perform (Walmart Sublease, Section 9.1B.).

Marketing and Advertising Fund. You must contribute to the Wayback Burgers Advertising Fund a payment equal to 2% of your weekly Gross Sales (see Section 12.3 of the Franchise Agreement). We may adjust or discontinue the Wayback Burgers Advertising Fund contributions and related expenditures. Any increase will not raise the total fee to more than 2% of your weekly Gross Sales. You pay the Wayback Burgers Advertising Fund contribution at the same time and under the same terms as the royalty. We will place the Wayback Burgers Advertising Fund contributions in a separate bank account. We may use the Wayback Burgers Advertising Fund for marketing research and development; regional, national, or international advertising; administration (including our salaries, accounting, collection, legal and other costs); related expenses; and any media or agency costs. We make the expenditures at our discretion. We make no representations that any particular level of expenditure will be made for particular programs or to benefit particular franchisees or franchised locations.

The Wayback Burgers Advertising Fund is described as follows:

a. The media in which advertising may be disseminated may be print, mail, telephone, radio, television, computer, Internet, electronic or any other media.

b. Coverage of the media may be local, regional, or national.

c. An in-house advertising department or a national or local advertising agency may produce the advertising.

d. You may use your own advertising material, but subject to our review and approval prior to use.

e. We have formed a National Franchisee Advisory Council ("NFAC") to advise us with respect to national and local advertising issues and decisions. The NFAC serves in an advisory capacity only and does not have authority to directly modify policies of the Wayback Burgers system. However, we weigh the input of this group in formulating plans, programs and policies that affect franchisees. The NFAC consists of six members comprised of Wayback Burgers franchisees. Members will be elected by popular vote at an election of franchisees. We reserve the right to form, change, dissolve or merge the NFAC.

f. All franchisees contribute to the Wayback Burgers Advertising Fund. We administer the Wayback Burgers Advertising Fund, which is not audited. We do not have to provide you with an accounting of how the advertising funds are spent (except as may be required by state law). Domestic franchisees contribute to the Wayback Burgers Advertising Fund on an equivalent basis. In our last fiscal year ended December 31, 2025, the Wayback Burgers Advertising Fund was expended as follows:

Production	12.6%
Media placement	62%
Administrative Expenses	5.6%
Other (website development, maintenance, loyalty app, and online ordering subscription fees)	19.8%
Total:	100%

Neither we nor our affiliates receive payment for providing goods or services to the Fund, other than the administrative expenses (if any) described above. However, our online ordering vendor may charge customers a small per-transaction fee that is paid to the Wayback Burgers Advertising Fund to help offset the costs for the online ordering platform.

g. Our company-owned stores, if any, currently contribute at the same rate to the Wayback Burgers Advertising Fund, but we reserve the right to contribute at a different rate or not to make any contribution, at any time and without notice, in our sole discretion.

h. We may spend, on behalf of the Wayback Burgers Advertising Fund, more or less than all of the contributions paid to the Fund in a given year. If all Wayback Burgers Advertising Fund

contributions paid are not spent in the fiscal year when they accrue, we can use the remaining amounts, and any interest accrued on the contributions, for the same purposes in future years. We are not required to spend any amount on advertising in the area or territory where you are located.

i. The Wayback Burgers Advertising Fund may be spent for activities that are related to solicitation for the sale of franchises. In the fiscal year ended December 31, 2025, 1% of the Wayback Burgers Advertising Fund expenditures described above were used for such solicitation (e.g., creative writing, design, and web services related to franchise development).

j. We have the right to incorporate the Wayback Burgers Advertising Fund or operate it through a separate entity.

Local Advertising and Promotion. In addition to the 2% Wayback Burgers Advertising Fund contribution summarized above in this Item 11, you must pay us 2% of your weekly Gross Sales, which we will spend on local marketing, advertising, and promotion on your behalf. You will pay us these amounts at the same time and under the same terms as the royalty. (Franchise Agreement, Section 12.2.) However, there is no local or regional advertising cooperative that you must join or to which you must make contributions.

Grand Opening Advertising. You must, upon registration for the initial training program, pay to us $5,000 for initial grand opening advertising ("Grand Opening Fee"). During the initial training program, we and you agree to collaborate and develop a plan for your grand opening. You will be responsible for securing any vendors or suppliers associated with the grand opening plans. All invoices received by you related to the grand opening plan must be submitted to us, and we will pay the invoices from the grand opening fee, until the $5,000 has been fully expended. You will be responsible for any expenditures in excess of $5,000. (Franchise Agreement, Section 12.1.)

Additional Advertising Efforts. You must make reasonable efforts to participate in and cooperate with all advertising and marketing programs selected by us (including those conducted via Internet or electronic media). All expenses of this independent advertising will be yours. In addition, we reserve the right to develop and run national and regional advertising promotions, either through the Wayback Burgers Advertising Fund or otherwise, and to require you to participate fully in any such promotions, on terms we may reasonably require. (Franchise Agreement, Section 12.6.)

Our Approval. You must obtain our prior review and written approval for any marketing or use of our trademarks in any media (including Internet or electronic media), except when using materials approved by us within the preceding three months. If we do not disapprove the material with 15 days of the date of our receipt, we will be deemed to have approved them. (Franchise Agreement, Section 12.5.) You must follow our trademark and copyright usage directions. We control all Internet access, marketing, and usage, and you may not advertise on the Internet, any website, or other electronic advertising platform, without our prior consent.

Website. Unless approved by us or permitted in the Manuals, you may not establish a separate Website in connection with the franchised business. The term "Website" includes any domain, URL, page, account, or profile, including those on or associated with any social networking, business networking, or gaming platform or application such as Facebook, Instagram,

Google, TikTok, Twitter, LinkedIn, YouTube, Yelp, virtual worlds, file, audio and video sharing sites, on-line blogs and forums, and other similar present or future online, mobile, or social media platforms (each, a "Networking Media Site"). We have the right to establish one or more pages for your Wayback Burgers restaurant within our primary website, which is currently "www.waybackburgers.com", but may be changed by us in our sole discretion. You must update and add content to your page on our primary website as we require. We may also permit or require you to establish accounts, pages, or profiles and maintain an active presence on certain designated Networking Media Sites (each, a "Designated Platform") and may provide some pre-approved content for your use on such platforms. Currently, the only Designated Platforms include Facebook and Instagram. However, unless expressly approved by us, you make not have a Website or presence on Networking Media Sites other than the Designated Platforms.

We have the right to restrict your use of Networking Media Sites and to restrict your ability to edit your page on our primary website, in our sole discretion. You may not make any posting or other contribution to a Networking Media Site, including any Designated Platform, relating to us, the System, our trademarks, or your franchised Business that (a) is derogatory, disparaging, or critical of us, (b) is offensive, inflammatory, or indecent, (c) harms the goodwill and public image of the System and/or our trademarks, or (d) violates our policies relating to the use of Networking Media Sites or the policies of the Networking Media Sites themselves. (Franchise Agreement, Section 8.4.)

In connection with any permitted Website, you must comply with all requirements we may set forth in the Manuals or otherwise in writing. Any Website owned, established, or maintained by or for your benefit will be subject to, among other things, our prior review and approval. Before establishing any Website, you must submit to us, for our prior written approval, a sample of the proposed URL, format, visible content (including proposed screen shots), and non-visible content (including meta tags) in the form and manner we may reasonably require. If approved, you must not materially modify the Website without our prior written approval as to such proposed modification. You must comply with the standards and specifications for Websites that we may periodically prescribe in the Manuals or otherwise in writing. If required by us, you must establish links to our Website and other Websites as we may request in writing. (Franchise Agreement, Section 8.4.)

Computer, Communications and Point-of-Sale Systems. You must acquire, maintain, and upgrade a point-of-sale ("POS") record keeping and control system and information processing and communication system, including software and hardware, that meets our standards and specifications. We estimate the initial cost to acquire such a system to be approximately $6,000 to $15,000. Prior to attending training, you must purchase a laptop PC with Microsoft Office software. We estimate the cost of the laptop to be approximately $500 to $1,500. You must also purchase and install an audio and video surveillance system as designated or approved by us, including all needed hardware, software, maintenance, and updates. You must post signs in the restaurant approved in writing in advance by us that notify your employees and occupants of the restaurant of the existence of those systems. We may remotely retrieve or require you to provide us all data and images captured by the surveillance system. We estimate the cost of the surveillance system to be approximately $500 to $3,500. The cost for these purchases is included in the equipment cost in Item 7 above.

You must maintain, upgrade and update hardware, software, and ISP or other systems during the term of the franchise, as we periodically determine, at your expense. There are no limits on the cost or frequency of your obligation to do so. We estimate the ongoing cost to be approximately $2,400 to $7,500 per year.

The POS recordkeeping and control system and information processing and communications system will be used to record sales and items sold and to provide a breakdown of eat-in, take-out, call-in and delivery sales; to report to and communicate with us; for your accounting; and for other tasks that we may designate. We may have independent access to the information required in our reports, without limitation. You must transmit information to us weekly or at other intervals that we specify in the form and manner that we specify.

Computer systems are vulnerable in varying degrees to computer viruses, bugs, worms, spy-ware, power disruptions, communication line disruptions, Internet access failures, Internet content failures, hardware and software failures, and attacks by hackers and other unauthorized intruders and other disruptions. To protect yourself from these problems, you may need to continually update your firewalls, password protection, and anti-virus software, use backup systems, and take other steps to secure your systems.

Table of Contents of the Manuals. In order to protect our reputation and goodwill and to maintain high standards of operation under the System, you must operate your restaurant in accordance with the standards, methods, policies, and procedures specified in the Manuals. The Manuals are confidential and remain our property. We may revise the contents of the Manuals periodically, and you must comply with each new or changed standard. The table of contents of the Manuals, with the number of pages for each section, as of our latest fiscal year-end (unless another date is stated) is attached to this disclosure document as Exhibit K. The current total number of pages is 261 and the number of pages devoted to each subject is stated in Exhibit K.

Methods Used to Select the Location. We do not select the location of your franchised Wayback Burgers restaurant; it is your responsibility to do so. However, you must obtain our approval of the location. You must submit your proposed site to us for approval within 270 days of signing the Franchise Agreement. We will base our approval on factors such as cost, distance between locations, demographics of the surrounding area, traffic patterns, accessibility, general location and neighborhood, parking, and similar factors which we analyze based on our experience and our own subjective judgment. We may rely on third-party reports and analytics as part of our analysis. We may also conduct on-site evaluations as we deem necessary and appropriate. If we conduct an on-site evaluation of your proposed site, we reserve the right to require you to reimburse us for our expenses, including costs of travel, lodging and meals. We will notify you in writing of our approval or disapproval of your proposed site within 30 days. If you and we cannot agree on a site within 270 days, we may terminate the Franchise Agreement, and your initial fees will not be refunded. Except as it relates to our agreement with Walmart to lease space for Wayback Burgers restaurants in certain Walmart stores nationwide, as described above, we do not generally own or lease locations for franchisees' restaurants.

Training Program

(1) Initial Training. The initial mandatory training program will take place in Cheshire, Connecticut, or at another location that we choose. The duration is normally 15 days. This initial training will be provided to your individual majority owner and one designated manager. We will provide, at no charge to you, instructors and training materials for up to two individuals. Additional individuals may attend training but must pay our then-current training fee designated in the Manuals or otherwise by us in writing. We have the right to approve those persons who attend the initial training. If you become an area developer, we will provide training without charge for your first franchised business. At our option, subsequent managers must be trained by us, at your cost. You must pay the cost of accommodations and travel for all individuals attending training. The training program is conducted after the signing of the Franchise Agreement and payment of the initial franchise fee, and approximately eight weeks before your franchised restaurant is opened. Satisfactory completion of the initial training program is mandatory for your individual majority owner and designated manager. The training program is described in the chart below.

TRAINING PROGRAM

SUBJECT	HOURS OF CLASSROOM TRAINING	HOURS OF ON-THE-JOB TRAINING	LOCATION
Introduction	2	4	Cheshire, Connecticut, or another location we choose
Administration	7	6	Cheshire, Connecticut, or another location we choose
Accounting	7	2	Cheshire, Connecticut, or another location we choose
Marketing	9	4	Cheshire, Connecticut, or another location we choose
Operations	14	78	Cheshire, Connecticut, or another location we choose
Equipment / Equipment Maintenance	1	6	Cheshire, Connecticut, or another location we choose
Total	**40**	**100**	

The training director will be Ted Redos. Mr. Redos has served as our Director of Concept Advancement & Learning since January 2025. He has 30 years of experience in the food service industry, including 16 years as a Culinary Educator. The following instructors will provide training under the direction of Mr. Redos:

a. Scott Gerdsen, who has worked continually in this field since December 2005. He has served as our Vice President of Procurement since September 2022, as a Director of Procurement from April 2017 to September 2022, and as an Operations Manager from January 2012 to April 2017.

b. Michael Martin, who has served as our Vice President of Digital Systems since January 2025. He was our Director of Digital Systems from November 2020 to January 2025. He was our Operations Manager from July 2016 until November 2020. He has worked in franchising for more than 11 years.

c. Nikki-Lynn Rosbrough, who has served as our Vice President of Marketing since July 2022. She was our Marketing Director from June 2019 to July 2022 and Digital Brand Experience Manager from June 2017 until June 2019. She has worked in marketing since at least 2012.

d. Nicole Trifone, who has served as our Director of Marketing since January 2025. She served as our Digital Marketing Manager from November 2020 to January 2025, and as our Marketing Associate from October 2018 until November 2020. She has worked in communications and marketing since 2016.

e. Katie Nemec, who has served as our Local Marketing Manager since July 2022. She was our Marketing Associate from March 2021 to July 2022. She has worked in communications and marketing since 2018.

Other instructors may include managers or trained staff members at current Wayback Burgers restaurant locations, and their identities are unknown at the present.

The instructional materials are our Manuals.

Before attending the initial training program, your individual majority owner and each manager and assistant manager must attend and successfully complete a ServSafe® Manager certification program, at your sole expense. You must provide us with a copy of all certificates evidencing completion of the ServSafe® Manager course. As of the issuance date of this disclosure document, the tuition was approximately $200 per person. ServSafe® is a comprehensive food safety training and certification program offered by the National Restaurant Association Educational Foundation and is designed for the food service professional. The ServSafe® Manager course provides accurate, up-to-date information on all aspects of handling food, from receiving and storing to preparing and serving. The duration is one day for approximately eight hours, and classes are held periodically at various locations throughout the United States. If a ServSafe® Manager course is not available within your local area, you may substitute a comparable course in your local area. In addition, you must arrange to pay for all training required by applicable law, including the requirement that you or your manager be trained and certified in first aid, including cardiopulmonary resuscitation (CPR), as required by the Occupational Safety and Health Administration.

(2) Subsequent Training. We may require you or your manager to receive or attend additional or advanced training as we may reasonably require, and you must pay our then-current training fee, or whatever charge is made by third-party trainers, plus travel, food, and accommodations, and all other necessary expenses, subject to increase.

Item 12.
TERRITORY

Franchise Agreement. You will not receive an exclusive territory under the Franchise Agreement. You may face competition from other franchisees, from outlets we own, or from other channels of distribution or competitive brands that we control. There are no restrictions on us from soliciting or accepting orders anywhere. You are not entitled to any compensation from us from our solicitation or acceptance of orders anywhere.

You do not have the right to make sales using other channels of distribution, such as the Internet, telemarketing, or other direct marketing, unless permitted by us in the Manuals or otherwise in writing. We may permit or require you to provide online ordering or delivery off the premises of your restaurant, either directly or through a Delivery Service. You must not provide any online ordering or delivery without our prior, written approval. If we permit or require you to provide online ordering or delivery, we have the right to require that it be conducted in accordance with the then-current delivery standards set out in the Manuals, or as we may otherwise direct in writing. Those standards may include, for example, our specification of the minimum and maximum delivery area, our requirement that delivery orders must be fulfilled by an authorized third-party delivery service or aggregator (such as UberEats/Postmates/DoorDash) and integrated into our POS system, and that you provide full access to any reporting from the third-party providers. In addition, your delivery rights will not be exclusive, and other Wayback Burgers restaurants may accept delivery orders and provide delivery at any location, including to customers in proximity to your restaurant.

The franchise is granted for a specific location approved by us. You will not receive a right of first refusal to acquire additional franchises or other rights under the Franchise Agreement. You may not open or operate another franchised location or relocate your existing franchise premises without our prior, written consent, which may be withheld in our sole discretion. We do not have a policy or list of conditions of approval. There are no other circumstances that permit us to modify your territorial rights.

Development Agreement. Area Developers will receive an area in which to develop restaurants under a development schedule. The Development Area will be determined based on the number of locations we project to be opened within a specific geographic area. Your Development Area will be described in a schedule attached to the Development Agreement. We must approve the site for each restaurant you propose to development in the Development Area before you sign a lease for the site. Unless sooner terminated in accordance with its terms, the Development Agreement will expire on the earlier of the last date specified in the development schedule or the date when you have open and in operation all of the Wayback Burgers restaurants required by the development schedule.

During the term of the Development Agreement, you will have a right of first refusal to establish, own and operate any Wayback Burgers restaurant that we propose to have located within your Development Area, if you are in compliance with all other terms and conditions in the Development Agreement and any Franchise Agreement signed by you. We will give you written notice of our intent to establish, own and operate, or license another to establish, own and operate, a Wayback Burgers restaurant within the Development Area, and you will have 15 days to exercise

your right of first refusal by written notice to us. Within 15 days after providing written notice to us, you must enter into our then-current form of franchise agreement being offered to new franchisees of the System generally, the terms of which may be different from the Franchise Agreement attached to this disclosure document, except that the initial franchise fee will be $20,000. Your ownership and operation of the Wayback Burgers restaurant will be on the terms and conditions then being offered to new franchisees of the System generally, which may vary in form and substance from the terms, conditions and economics of this disclosure document or any Franchise Agreement signed by you. Any Wayback Burgers restaurant opened by you under a right of first refusal will apply towards your development obligations under the Development Agreement. If you do not exercise your right of first refusal or enter into our then-current form of franchise agreement within the time periods described above, then we will have the right to establish, own and operate, or license another to establish, own and operate, the Wayback Burgers restaurant in your Development Area. If our written notice to you of our intent to locate a Wayback Burgers restaurant within the Development Area identifies a specific site or vicinity in which the proposed Wayback Burgers restaurant will be located, then you, upon exercising your right of first refusal, must locate the Wayback Burgers restaurant at, or within 3 miles of, that site or vicinity. If you fail to comply with this requirement, then we will have the right to establish, own and operate, or license another to establish, own and operate, a Wayback Burgers restaurant in that site or vicinity without providing you any additional right of first refusal.

You will not receive an exclusive territory under the Development Agreement. You may face competition from other franchisees, from outlets we own, or from other channels of distribution or competitive brands that we control. We and our affiliates reserve the rights to:

1) Purchase, or be purchased by, or merge or combine with, competing businesses, wherever located.

2) Establish, own, franchise, license, or operate units at any location outside your Development Area.

3) Establish, own, franchise, license, or operate units at any location within your Development Area, subject to your right of first refusal described above.

4) Provide dissimilar services anywhere.

5) Serve national accounts and implement other multi-area marketing programs, which may allow us or others to solicit or sell customers anywhere.

6) Sell products and services over the Internet, and may sell products or services anywhere through channels of distribution other than the fixed-location type of business. We may also enter into agreements with third-party digital platforms and/or virtual kitchen, ghost kitchen, or other commercial kitchen models for the online ordering, delivery, and/or pick-up of products or services offered under the System and/or using our trademarks.

7) Establish, operate, own, or franchise any business, including competitive businesses, and sell and produce any products or services anywhere, and using any channel of distribution. We currently do not have plans to operate or franchise a business that sells or will sell goods or services similar to those that you will offer.

We do not have to compensate you for soliciting or accepting orders in your Development Area.

Customer Restrictions. You or we may solicit customers anywhere, except as described in this Item 12 and in any policies we may develop regarding the impact of new outlets on existing outlets, taking into account factors relevant to our business. In addition, we reserve the right to develop and run national and regional advertising promotions, either through the Wayback Burgers Advertising Fund or otherwise, and to require you to participate fully in any such promotions, on terms we may reasonably require.

Continuation of the Franchise Area. Continuation of the franchised business under a Franchise Agreement is not dependent on achievement of a certain sales volume, market penetration or other contingency. Continuation of your area development rights is dependent on your ability to develop and operate the minimum number of franchised businesses within the time determined between you and us and described in a development schedule in the Development Agreement. If you fail to develop and open the specified number of Wayback Burgers restaurants within the agreed-upon time frame, we may reduce the size of your Development Area, terminate your rights of first refusal to develop new restaurants within your Development Area, reduce the number of restaurants that you may develop under the Development Agreement, terminate the credit towards initial franchise fees granted to you under the Development Agreement, or terminate the Development Agreement and your rights to open additional businesses for which no Franchise Agreement has yet been signed.

Other Businesses under Different Trademarks. We do not currently operate or franchise businesses under a different trademark that sell or will sell goods or services similar to those sold by a Wayback Burgers restaurant. However, as described in Item 1, our affiliate Viddl's currently operates the Test Kitchen in Wallingford, Connecticut, under the "HubSpoke Kitchen" trademark, and offers menu items of each of the current HubSpoke Kitchen Brands (i.e., Città Pasta, Molte Pizze, Pane & Mozz, Taculto, Uncle Willie's Barbecue, and Wayback Burgers) for takeout and delivery in the local area.

In addition, HubSpoke Franchising and/or other affiliates may begin offering franchises for Hubspoke Kitchen businesses, and/or establishing company-owned HubSpoke Kitchen locations, in the near future. Each HubSpoke Kitchen business will operate under the "HubSpoke Kitchen" mark and will offer menu items of the then-current group of authorized HubSpoke Kitchen Brands (which may include Wayback Burgers) under the trademarks of those then-current HubSpoke Kitchen Brands. HubSpoke Franchising and/or other affiliates will have the right to operate or offer franchises for HubSpoke Kitchen businesses near your Wayback Burgers restaurant. Because you do not receive an exclusive territory, all of the businesses operated by us or our affiliates, or by any of our or their franchisees, may solicit and accept orders from customers near your Wayback Burgers restaurant. While we do not expect any conflicts between you and us, or between you and other franchisees, regarding territory, customers, or support, we have no obligation to resolve any such perceived conflicts that might arise.

Item 13.
TRADEMARKS

Development Agreement

The Development Agreement does not grant you any right to use or license others to use the Proprietary Marks.

Franchise Agreement

We own and license to you the Proprietary Marks and other trademarks we may designate as part of the System. The following trademarks have been registered on the Principal Register of the U.S. Patent and Trademark Office ("USPTO"):

Trademark	Registration Number	Registration Date
WAYBACK BURGERS SINCE '91	6145776	September 8, 2020
WAYBACK	5387273	January 23, 2018
WAYBACK BURGERS	5011445	August 2, 2016 (renewed January 24, 2026)
WAYBACK. WAYBETTER.	4245567	November 20, 2012 (renewed April 19, 2022)
WAYBACK BURGERS	4078021	December 27, 2011 (renewed April 22, 2021)
	3151581	October 3, 2006 (renewed November 1, 2016)

All required affidavits pertaining to these registrations have been filed or will be filed by the applicable deadlines.

There are no currently effective material determinations of the PTO, the Trademark Trial and Appeal Board, the trademark administrator of any state where this disclosure document is required, or any court, or any pending infringements, opposition, or cancellation proceeding or any pending material litigation involving our principal trademarks.

There are no agreements currently in effect that significantly limit our rights to use or license the use of our trademarks in a manner material to the franchise.

We know of no superior prior rights or infringing uses that could materially affect your use of the Proprietary Marks. You must notify us immediately of any infringement of, or challenge to, your use of our trademarks. We have the right, but not the obligation, to take action against uses by others that may constitute infringement of the Proprietary Marks.

We have the sole right to direct and control any administrative proceeding or litigation involving the Proprietary Marks. We will defend you against any third-party claim, suit, or demand arising out of your use of our trademarks. If we determine that you have used the Proprietary Marks in accordance with the Franchise Agreement, then we will bear the cost of such defense, including the cost of any judgment or settlement. If we determine that you have not used the Proprietary Marks in accordance with the Franchise Agreement, then you will bear all such costs. In the event of any litigation relating to your use of our trademarks, you must execute any documents and do such acts as we determine are necessary to defend or prosecute the case, including becoming a nominal party to the action. Except to the extent that such litigation is the result of your use of the Proprietary Marks in a manner inconsistent with the terms of the Franchise Agreement, we will reimburse you for your out-of-pocket costs in doing such acts.

You must modify or discontinue the use of any trademarks or use one or more substitute trademarks if we request you to, at your sole expense. You may not contest our ownership, title, right or interest in our trademarks that are part of the business. Upon termination of the Franchise Agreement for any reason, you must cease using these trademarks in any manner.

Item 14.
PATENTS, COPYRIGHTS AND PROPRIETARY INFORMATION

We claim trade secret protection with respect to our knowledge, trade secrets, methods, products, System, information, and supplier lists, Manuals, proprietary software (if any), confidential electronic and other communications, methods of Internet and trademark usage, marketing programs, and research and development.

You may use the information contained in our Manuals, in one or more volumes, or in electronic media, or on an Intranet or password-protected portion of the Internet, and which may be amended, supplemented, or replaced at any time. While we have not filed an application for registration of our copyright with the United States Copyright Office, we claim copyright protection for our Manuals, any software, webpages, marketing materials, designs, creative works, and other original works in any media.

You do not receive the right to use an item covered by a patent. We do not have any patent applications pending with the PTO.

You acknowledge in the Franchise Agreement that all of these are proprietary and are our trade secrets and that you will maintain their confidentiality. However, nothing in the Franchise Agreement prohibits you from disclosing confidential information directly to federal or state

governmental authorities to the extent necessary to report potential violations of applicable law or assist in governmental investigative, enforcement, or oversight efforts.

You must follow our security procedures, including you and any agent or employee who is allowed access signing any non-disclosure, and Intranet, Extranet, and Internet usage agreements that we require. You must promptly tell us when you learn about unauthorized use of our proprietary information. If we require you to modify or discontinue using the subject matter covered by a patent or copyright, you must do so.

Item 15.
OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS

You or your designated manager who has completed our initial training program must devote full time and best efforts to the management and operation of the franchised business. You or your designated manager must be on the premises operating the restaurant during peak hours of restaurant operation as we specify in writing. We do not require that your designated manager maintain an equity interest in a franchisee entity. Each equity or voting owner who owns 5% or more of the franchised business must personally guarantee the Franchise Agreement, including confidentiality and non-competition covenants. A copy of the Guarantee is attached as Exhibit E to the Franchise Agreement. All owners of an entity developer must personally guarantee the Development Agreement, including confidentiality and non-competition covenants. A copy of the Guarantee is attached to the Development Agreement. Spouses of owners are not required to sign the Guarantee unless they are also owners.

The restaurant must at all times be under the direct, on-premises supervision of an individual who has satisfactorily completed the training as we specify in writing. If you wish to change your designated manager, you must notify us of this fact, and we must approve it in writing. Your new designated manager must satisfactorily complete the training program at your expense.

At our request, your management personnel and other individuals that may have access to our confidential information must sign the confidentiality and non-compete agreements attached as Exhibit D to the Franchise Agreement (which is Exhibit A to this disclosure document); and, if you sign a Development Agreement, as Exhibit E to the Development Agreement (which is Exhibit B to this disclosure document).

Item 16.
RESTRICTIONS ON WHAT THE FRANCHISEE MAY SELL

To maintain uniform quality standards, you must follow our directions concerning the services and products you provide. You are not limited in the customers to whom you may sell, except as to a multi-area marketing program. You may sell only those approved services and products consistent with the image and product line as have been expressly approved by us. You must sell all products and services we authorize. You must sell all menu items and other products at retail and not sell those products and merchandise at wholesale or for resale.

We may recommend your prices to your customers, set resale prices, and determine pricing strategy of multi-area marketing and loyalty programs, each to the extent permitted by law.

We may change the types of goods or services we authorize, and there are no limits on our right to do so.

Item 17.
RENEWAL, TERMINATION, TRANSFER, AND DISPUTE RESOLUTION

THE FRANCHISE RELATIONSHIP

This table lists certain important provisions of the franchise and related agreements. You should read these provisions in the agreements attached to this disclosure document.

Franchise Agreement

	PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
a.	Length of the franchise term	2.1	20 years.
b.	Renewal or extension	2.2	You have the right to renew the Franchise Agreement for 2 consecutive terms of 5 years each.
c.	Requirements for franchisee to renew or extend	2.2	Give written notice between 6 and 9 months before the end of the current term; make or provide for renovation of the premises of the restaurant as we reasonably require; not be in default of any agreement between us and you, or between any of our affiliates and you; complied with those agreements during their terms; satisfied all monetary obligations owed to us or our affiliates, and met those obligations throughout the term of the Franchise Agreement; show to us that you have the right to remain in possession of the premises for the duration of the renewal period; sign our then-current franchise agreement that may have terms that are materially different from those in your original Franchise Agreement; sign a general release of us and our affiliates; comply with our then-current qualification and training requirements; and pay us a renewal fee of 10% of our then-current initial franchise fee.
d.	Termination by franchisee	None	Subject to state law.
e.	Termination by franchisor without cause	None	Not applicable.

	PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
f.	Termination by franchisor with cause	15	We have the right to terminate the Franchise Agreement if you default. Depending upon the reason for termination, we may not provide you an opportunity to cure. See this Item 17(g) and (h) for further description.
g.	Cause defined – curable defaults	15.3	You have 30 days to cure all defaults, except those described below in Item 17(h). Defaults capable of cure include (1) failure to comply with the requirements of the Franchise Agreement or the Manuals; (2) failure, refusal or neglecting to promptly pay monies owing to us or our affiliates when due; (3) failure to maintain and observe standards or procedures prescribed in the Franchise Agreement, the Manuals or otherwise in writing; (4) failure to obtain required approvals; (5) acting in a manner that is inconsistent with or contrary to your lease or sublease for the premises, or jeopardizing your right to renew the lease or sublease; (6) engaging in any business that uses a confusingly similar mark; (7) buying or accepting disapproved products, or products from disapproved suppliers; or (8) failing to comply with all applicable laws.
h.	Cause defined – non-curable defaults	15.1, 15.2	Your rights will automatically terminate without notice if you become insolvent, file for bankruptcy, or are subject to various legal actions or proceedings. We may terminate the Franchise Agreement, without any opportunity to cure the default, effective immediately upon notice, if (1) you fail to locate an approved site or to construct and open the restaurant within the time prescribed by the Franchise Agreement or the Site Selection Addendum; (2) you or your designated manager fails to complete the training program, or you fail to provide training to your employees as required by the Franchise Agreement; (3) you cease to operate the Franchised Business or you lose the right to possession of the premises of the Franchised Business; (4) you are convicted of certain crimes; (5) a threat to public health or safety results from the operation of the Franchised Business; (6) you attempt to transfer your rights under the Franchise Agreement or in Franchisee or the Franchised Business without our consent; (7) an approved transfer is not made within the time provided following death or mental incapacity; (8) you fail to comply with the covenants relating to non-disclosure and non-competition or fail to obtain execution of covenants from others, as required by the Franchise Agreement; (9) you disclose the contents of the Manuals or other confidential information; (10) you submit false reports or knowingly maintain false books or records; (11) you misuse the Proprietary Marks or damage the goodwill in the Proprietary Marks; (12) you refuse to let us or our agents inspect the premises of the Franchised Business, or your books, records or accounts; (13) you receive a notice of default and do not initiate a cure immediately; (14) a supplier withholds deliveries or refuses to supply to the Franchised Business because you have violated its credit terms; or (15) if after you cure any default, you commit the same default again.

	PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
i.	Franchisee's obligations on termination/ non-renewal	16	You must cease to operate the Franchised Business, pay past due and future amounts, de-identify your restaurant, cease to use and return Manuals and confidential information associated with the System, cancel any assumed name registration, and comply with non-disclosure and non-competition obligations.
j.	Assignment of contract by franchisor	14.1	We have the right to transfer or assign all or any part of our rights or obligations under the Franchise Agreement to any person or legal entity.
k.	"Transfer" by franchisee – defined	14.2	You may not transfer an interest in the Franchise Agreement or franchisee, or sell substantially all of the assets of the Franchised Business, without our prior written consent.
l.	Franchisor approval of transfer by franchisee	14.2	You must obtain our prior written consent before any assignment or transfer, by operation of law or otherwise of any interest in you or the Franchise Agreement.
m.	Condition for franchisor approval of transfer	14.3	We may impose any or all of the following conditions on our approval of your proposed transfer: you notify us of any proposed transfer at least 90 days prior to when the transfer is proposed to take place; you have satisfied your accrued monetary obligations and other obligations to us and our affiliates; you sign a general release of us; you and transferee execute a mutual general release of all claims against each other; the transferee enters into a written assignment, assuming and agreeing to perform your obligations under the Franchise Agreement, guarantees the performance of all those obligations, and/or signs our then-current form of franchise agreement (which may have materially different terms than those in your Franchise Agreement); the transferee meets our standards; you remain liable for all of your obligations to us in connection with the Franchised Business that arose before the transfer; the transferee completes any training programs then in effect; the transferee successfully completes any training we reasonably require; you pay us a transfer fee of 50% of the then-current initial franchise fee; and you first offer to sell the interest to us.
n.	Franchisor's right of first refusal to acquire franchisee's business	14.6	We will have the option to purchase the seller's interest on the same terms and conditions offered by a third party.

	PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
o.	Franchisor's option to purchase franchisee's business	16.9	After termination or expiration of the Franchise Agreement, we have the option to purchase from you any or all of the equipment, signs, fixtures and customer lists related to the operation of the Franchised Business (excluding your costs for professional services, such as architectural costs and legal costs), at fair market value or for 50% of the amount of your original investment, exclusive of supplies and inventory, whichever is less, and to purchase any or all supplies and inventory of the Franchised Business at your cost or at fair market value, whichever is less.
p.	Death or disability of franchisee	14.7	Upon your death, physical or mental incapacity, your executor, administrator, or personal representative must transfer your interest in the Franchise Agreement, the franchisee, or the franchised business to a third party approved by us within 6 months after your death or mental incapacity. Those transfers will be subject to the same conditions as any other transfer except that transferee may assume existing agreement and not sign a new agreement, and no transfer fee is required but you must reimburse our out-of-pocket costs.
q.	Non-competition covenants during the term of the franchise	17.2	Subject to state law, you must not: (a) divert or attempt to divert any present or prospective business or customer of any restaurant to any competitor, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the System; or (b) own, maintain, operate, engage in, be employed by, provide any assistance to, or have any interest in (as owner or otherwise) any business that offers or sells products, merchandise, or services which are the same as or similar to the products, merchandise, and services being offered by the restaurant under the System, including hamburgers.
r.	Non-competition covenants after the franchise is terminated or expires	17.3	Subject to state law, for a continuous uninterrupted period of 2 years following the transfer, expiration, or termination of the Franchise Agreement, or of a final order of a duly authorized arbitrator, panel of arbitrators or court of competent jurisdiction regarding any of the foregoing, you may not own, maintain, operate, engage in, be employed by, provide assistance to, or have any interest in (as owner or otherwise) any business that: (i) offers or sells products, merchandise, or services which are the same as or similar to the products, merchandise, and services offered by the Franchised Business under the System, including hamburgers; and (ii) is, or is intended to be, located at or within the county or municipality in which the Approved Location is located; 25 miles of the Approved Location; or 25 miles of any business operating under the Proprietary Marks.
s.	Modification of Agreement	24	No amendment, change, or variance from the Franchise Agreement will be binding on either party unless mutually agreed to by the parties and signed in writing.

	PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
t.	Integration/ merger clause	24	Only the terms of the Franchise Agreement and other related written agreements are binding (subject to applicable state law.) Any representations or promises outside of the disclosure document and Franchise Agreement may not be enforceable. Nothing in the Franchise Agreement or any related agreement is intended to disclaim the representations made in the latest franchise disclosure document furnished to you.
u.	Dispute resolution by arbitration or mediation	26.2, 26.3	Subject to state law, except for certain claims for immediate relief, claims for past-due amounts owed under the Franchise Agreement, or claims involving our confidential information or intellectual property, all disputes must be submitted first to non-binding mediation administered by the American Arbitration Association. All disputes not resolved by mediation must be submitted for arbitration before the American Arbitration Association in the county of our principal place of business at a location determined by us.
v.	Choice of forum	26.2, 26.3	All mediations and arbitrations will take place at a location determined by us in the county of our principal place of business, except as subject to applicable state law (see State Addenda to this disclosure document), and except for certain claims for extraordinary relief.
w.	Choice of law	26.1	Connecticut state law, U.S. Federal Arbitration Act, and U.S. Federal Trademark Act (Lanham Act) all apply, except as subject to applicable state law (see State Addenda to this Disclosure Document).

Development Agreement

	PROVISION	SECTION IN DEVELOPMENT AGREEMENT	SUMMARY
a.	Length of the franchise term	4.1	The earlier of (1) the last date specified in the Development Schedule; or (2) the date when you have open and in operation all of the restaurants required by the Development Schedule.
b.	Renewal or extension	None	Not applicable.
c.	Requirements for franchisee to renew or extend	None	Not applicable.
d.	Termination by franchisee	None	Subject to state law.

	PROVISION	SECTION IN DEVELOPMENT AGREEMENT	SUMMARY
e.	Termination by franchisor without cause	None	Not applicable.
f.	Termination by franchisor with cause	6	We have the right to terminate with cause.
g.	Cause defined – curable defaults	None	Not applicable.
h.	Cause defined – non-curable defaults	6.1, 6.2	Non-curable defaults include: insolvency, bankruptcy, dissolution, foreclosure or other similar filings or proceedings; final or unsatisfied judgments; your non-compliance with the Development Agreement, Franchise Agreement or any other agreement with us; or transfer or attempted transfer in violation of the Development Agreement. Note that a default and termination under the Development Agreement shall not constitute a default under any Franchise Agreement; however, a default and termination of a Franchise Agreement will constitute a non-curable default under the Development Agreement.
i.	Franchisee's obligations on termination/ non-renewal	6.3	Obligations include loss of rights granted under the Development Agreement.
j.	Assignment of contract by franchisor	7.1	No restriction on our right to transfer or assign Development Agreement.
k.	"Transfer" by franchisee – defined	7.2	Includes transfer of the Development Agreement, any direct or indirect interest in the Developer, or all or substantially all of the assets of the restaurants developed under the Development Agreement.
l.	Franchisor approval of transfer by franchisee	7.2	You must obtain our prior written consent before any assignment or transfer, by operation of law or otherwise of any interest in you or the Development Agreement.
m.	Condition for franchisor approval of transfer	7.3	You notify us of any proposed transfer at least 90 days prior to when the transfer is proposed to take place; you have satisfied your accrued monetary obligations and other obligations to us and our affiliates; you are not in default of any provisions of the Development Agreement; you sign a general release of us; you and transferee execute a mutual general release of all claims against each other; the transferee enters into a written assignment, assuming and agreeing to perform your obligations under the Development Agreement, guarantees the performance of all those obligations, and/or signs our then-current form of development agreement (which may have materially different terms); the

	PROVISION	SECTION IN DEVELOPMENT AGREEMENT	SUMMARY
			transferee meets our standards; you remain liable for all of your obligations that arose before the transfer; each restaurant opened under the Development Agreement is in full compliance with the applicable Franchise Agreement; you pay us a transfer fee of 50% of the then-current franchise fee for each restaurant being transferred; and you first offer to sell the interest to us.
n.	Franchisor's right of first refusal to acquire franchisee's business	7.5	We have a right of first refusal for any proposed transfer of interest.
o.	Franchisor's option to purchase franchisee's business	None	Not applicable.
p.	Death or disability of franchisee	7.6	Upon the death, physical incapacity, or mental incapacity of any person holding any interest in the Development Agreement, in Developer, or in all or substantially all of the assets of the Developer, an approved transfer must occur within 6 months. Transferee may assume existing agreement and not sign a new agreement, and no transfer fee is required but you must reimburse our out-of-pocket costs.
q.	Non-competition covenants during the term of the franchise	8.4	Subject to state law, during the term of the Development Agreement you may not own, maintain, operate, engage in, be employed by, provide assistance to, or have interest in any retail business which is substantially similar to a Wayback Burgers restaurant or sells substantially similar products as a Wayback Burgers restaurant.
r.	Non-competition covenants after the franchise is terminated or expires	8.5	Subject to state law, for 2 years after transfer, termination or expiration of the Development Agreement, or of a final order of a duly authorized, arbitrator, panel of arbitrators or court of competent jurisdiction regarding any of the foregoing you may not own, maintain, operate, engage in, be employed by, provide assistance to, or have any interest in (as owner or otherwise) any business that (1) is substantially similar to a Wayback Burgers restaurant or sells substantially similar products a Wayback Burgers restaurant, and (2) is, or is intended to be, located at or within the Development Area; the county or municipality in which a restaurant developed by you is located; 25 miles of any restaurant developed by you; or 25 miles of any business operating under the Proprietary Marks.
s.	Modification of Agreement	13	All amendments, changes, or variances from the Development Agreement must be in writing.

	PROVISION	SECTION IN DEVELOPMENT AGREEMENT	SUMMARY
t.	Integration/ merger clause	13	Subject to applicable state law, the Development Agreement and all referenced and attached documents constitute the entire, full, and complete agreement between the parties. Nothing in the Development Agreement or any related agreement is intended to disclaim the representations made in the latest franchise disclosure document furnished to you.
u.	Dispute resolution by arbitration or mediation	14.2, 14.3	Subject to state law, except for certain claims for immediate relief, claims for past-due amounts, or claims involving our confidential information or intellectual property, all disputes must be submitted first to non-binding mediation administered by the American Arbitration Association. All disputes not resolved by mediation must be submitted for arbitration before the American Arbitration Association in the county of our principal place of business at a location determined by us.
v.	Choice of forum	14.2, 14.3	All mediations and arbitrations will take place at a location determined by us in the county of our principal place of business, except as subject to applicable state law (see State Addenda to this disclosure document) and except for certain claims for extraordinary relief.
w.	Choice of law	14.1	Connecticut state law, U.S. Federal Arbitration Act, and U.S. Federal Trademark Act (Lanham Act) all apply, except as subject to applicable state law (see State Addenda to this disclosure document).

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Walmart Sublease

	PROVISION	SECTION IN WALMART SUBLEASE	SUMMARY
a.	Length of the sublease term	Attachment A, Section 1	5 years.
b.	Renewal or extension	Attachment A, Section 2	You have the right to renew the Sublease for one 3-year term.
c.	Requirements for franchisee to renew or extend	Attachment A, Section 3	Give written notice at least 240 days before the end of the current term; consent to extension term with us; and sign a new Attachment A for the subleased premises.
d.	Termination by franchisee	2.1B, 6.12, 17.9	Subject to state law, we may mutually terminate the Sublease if delivery of the subleased premises is not feasible within a reasonable time. We may also mutually terminate the Sublease if you fail to satisfy the performance covenants of the Sublease starting on the second anniversary of the rent commencement date. You may terminate the Sublease if we default under the Sublease and fail to cure the default.
e.	Termination by franchisor without cause	1.2, 2.1B, 7.3	We have the right to terminate the Sublease if we determine that any restrictions on the use of the Sublease exist. We may terminate the Sublease if the store is relocated, closed, or renovated for an extended period of time. We may mutually terminate the Sublease if delivery of the subleased premises is not feasible within a reasonable time.
f.	Termination by franchisor with cause	6.12, 17.2	We may also mutually terminate the Sublease if you fail to satisfy the performance covenants of the Sublease starting on the second anniversary of the rent commencement date. We have the right to terminate the Sublease if you default. Depending upon the reason for termination, we may not provide you an opportunity to cure.
g.	Cause defined – curable defaults	17.1F	You may be allowed to cure certain defaults under the Sublease, including non-material obligations or covenants.
h.	Cause defined – non-curable defaults	17.1	You become insolvent or file for bankruptcy, your interest in the subleased premises is assigned by operation of law, you fail to pay any installment of rent or other charge when due and continue to fail to pay more than 2 times in any 12-month period, you breach any material obligation or covenant under the Sublease, you breach any non-material obligation or covenant more than 2 times in any 12-month period and each breach remains uncured 30 days after you have received notice from us, you fail to open the subleased premises more than 2 times in any 12-month period without our prior written approval.

	PROVISION	SECTION IN WALMART SUBLEASE	SUMMARY
i.	Franchisee's obligations on termination/ non-renewal	17.3	You must immediately remove all property and trade fixtures from the subleased premises, return the subleased premises to "white box" condition or instead of returning the subleased premises to "white box" condition, pay us a fee.
j.	Assignment of contract by franchisor	10.6B	We have the right to transfer our interest in the Sublease.
k.	"Transfer" by franchisee – defined	10.1	Transfer includes the following: transferring the interest in the sublease, permitting transfer by operation of law, permitting any person or entity other than you to use the subleased premises, causing or permitting your dissolution, merger, or consolidation, transferring more than 50% of your voting shares or the value of your unencumbered assets and transferring any part or all of your shares of stocks resulting in the majority owners of the shares of stock no longer maintaining effective voting control.
l.	Franchisor approval of transfer by franchisee	10.1	You must obtain our prior written consent before any assignment or transfer, by operation of law or otherwise of more than 50% of your voting shares or your unencumbered assets.
m.	Condition for franchisor approval of transfer	10.3	We may impose any or all of the following conditions on our approval of your proposed transfer: you notify us of any proposed transfer at least 30-180 days prior to when the transfer is proposed to take place; you include all the terms of the proposed transfer including the consideration, the name and address of the proposed transferee, and a copy of all documentation of the proposed transfer; you provide current audited or other financial statements of the proposed transferee; and you provide any additional information we reasonably request in connection with the proposed transfer.
n.	Franchisor's right of first refusal to acquire franchisee's business	None	Not applicable.
o.	Franchisor's option to purchase franchisee's business	None	Not applicable.
p.	Death or disability of franchisee	None	Not applicable.
q.	Non-competition covenants during the term of the franchise	6.8F.	Subject to state law, you may not advertise market or promote any competing business within the subleased premises or anywhere else in the store.

	PROVISION	SECTION IN WALMART SUBLEASE	SUMMARY
r.	Non-competition covenants after the franchise is terminated or expires	None	Subject to state law.
s.	Modification of Agreement	24	No amendment or other modification of the Sublease is valid or binding on either party unless it is in writing and signed by both parties.
t.	Integration/ merger clause	19.3	Only the terms of the Sublease and other related written agreements are binding (subject to applicable state law). Any representations or promises outside of the disclosure document and Sublease may not be enforceable.
u.	Dispute resolution by arbitration or mediation	19.8	Subject to state law, for disputes not involving the landlord and except for certain claims for immediate relief, claims for past- due amounts owed under the Franchise Agreement, or claims involving our confidential information or intellectual property, all disputes must be submitted first to non-binding mediation administered by the American Arbitration Association. All such disputes not resolved by mediation must be submitted for arbitration before the American Arbitration Association in the county of our principal place of business at a location determined by us.
v.	Choice of forum	19.8, 19.12	Subject to state law, all suits, actions, or legal proceedings arising from the Sublease will take place in the state courts of Benton County, Arkansas or the federal courts in the Western District of Arkansas, except for matters not involving the landlord. For matters not involving the landlord, the dispute resolution procedures of the Franchise Agreement will apply.
w.	Choice of law	19.8, 19.11	Arkansas state law applies, except as subject to applicable state law. For matters not involving the landlord, Connecticut state law, U.S. Federal Arbitration Act, and U.S. Federal Trademark Act (Lanham Act) all apply, except as subject to applicable state law (see State Addenda to this disclosure document).

Certain states have statutes that may supersede the Franchise Agreement and Development Agreement in your relationship with us, including in the areas of termination and renewal of your franchise. These and other states may have court decisions that may supersede the Franchise Agreement and Development Agreement in your relationship with us. The State Addenda in Exhibit H, to the extent applicable, may also describe certain state laws that may supersede the Franchise Agreement and Development Agreement in your relationship with us.

Item 18.
PUBLIC FIGURES

We do not use any public figure or personality to promote the franchise in any way.

Item 19.
FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in this Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting John Eucalitto, Wayback Franchising LLC, 716 South Main Street, Cheshire, CT 06410, (203) 649-3406; the Federal Trade Commission, and the appropriate state regulatory agencies.

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Item 20.
OUTLETS AND FRANCHISEE INFORMATION

(Table No. 1)
Systemwide Outlet Summary
For Years 2023 to 2025

Outlet Type	Year	Outlets Operating at the Start of the Year	Outlets Operating at the End of the Year	Net Change
Franchised	2023	158	164	+6
	2024	164	179	+15
	2025	179	183	+4
Company-Owned*	2023	2	1	-1
	2024	1	1	0
	2025	1	1	0
Total Outlets	2023	160	165	+5
	2024	165	180	+15
	2025	180	184	+4

*Our affiliate Viddl's currently operates the company-owned restaurant. See Item 1.

(Table No. 2)
Transfers of Outlets from Franchisees to New Owners (other than Us)
For Years 2023 to 2025

State	Year	Number of Transfers
Arizona	2023	0
	2024	0
	2025	1
California	2023	1
	2024	0
	2025	1
Connecticut	2023	1
	2024	0
	2025	2
Florida	2023	0
	2024	0
	2025	2

State	Year	Number of Transfers
Maryland	2023	0
	2024	0
	2025	1
Nevada	2023	0
	2024	0
	2025	1
New Hampshire	2023	0
	2024	1
	2025	0
New York	2023	2
	2024	0
	2025	1
Ohio	2023	0
	2024	1
	2025	0
Oklahoma	2023	0
	2024	0
	2025	1
Oregon	2023	1
	2024	0
	2025	0
Pennsylvania	2023	1
	2024	4
	2025	1
South Carolina	2023	0
	2024	0
	2025	1
Texas	2023	4
	2024	0
	2025	3
Totals	**2023**	**10**
	2024	**6**
	2025	**15**

(Table No. 3)
Status of Franchised Outlets*
For Years 2023 to 2025

State	Year	Outlets Operating at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets Operating at End of Year
Alabama	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Arizona	2023	0	1	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	1	0
Arkansas	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
California	2023	7	0	1	0	0	0	6
	2024	6	2	0	0	0	0	8
	2025	8	1	0	0	0	1	8
Colorado	2023	1	1	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Connecticut	2023	17	3	0	0	0	1	19
	2024	19	1	0	0	0	0	20
	2025	20	0	0	0	0	0	20
Delaware	2023	7	1	0	0	0	0	8
	2024	8	1	0	0	0	0	9
	2025	9	0	0	0	0	1	8
District of Columbia	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Florida	2023	8	1	0	0	0	1	8
	2024	8	2	0	0	0	0	10
	2025	10	0	0	0	0	0	10

State	Year	Outlets Operating at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets Operating at End of Year
Georgia	2023	8	0	0	0	0	1	7
	2024	7	2	0	0	0	0	9
	2025	9	1	0	0	0	0	10
Illinois	2023	2	0	0	0	0	1	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Indiana	2023	2	0	0	0	0	0	2
	2024	2	1	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Maryland	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Massachusetts	2023	1	0	0	0	0	0	1
	2024	1	1	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Michigan	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Minnesota	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Mississippi	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Missouri	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	1	0	0	0	0	1
Nevada	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1

State	Year	Outlets Operating at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets Operating at End of Year
New Hampshire	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
New Jersey	2023	3	0	0	0	0	0	3
	2024	3	1	0	0	0	0	4
	2025	4	1	0	0	0	1	4
New York	2023	5	0	0	0	0	0	5
	2024	5	0	0	0	0	0	5
	2025	5	1	0	0	0	0	6
North Carolina	2023	5	2	0	0	0	0	7
	2024	7	0	0	0	0	0	7
	2025	7	2	0	0	0	0	9
Ohio	2023	5	0	0	0	0	0	5
	2024	5	0	0	0	0	0	5
	2025	5	1	0	0	0	0	6
Oklahoma	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Oregon	2023	2	0	0	0	0	0	2
	2024	2	1	0	0	0	0	3
	2025	3	0	0	0	0	1	2
Pennsylvania	2023	14	1	0	0	0	1	14
	2024	14	0	0	0	0	0	14
	2025	14	0	0	0	0	0	14
Rhode Island	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
South Carolina	2023	9	0	0	0	0	1	8
	2024	8	0	0	0	0	0	8
	2025	8	0	0	0	0	1	7

State	Year	Outlets Operating at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets Operating at End of Year
Tennessee	2023	3	1	1	0	0	0	3
	2024	3	1	0	1	0	0	3
	2025	3	0	0	0	0	0	3
Texas	2023	10	5	1	0	0	0	14
	2024	14	2	2	0	0	0	14
	2025	14	0	0	0	0	1	13
Utah	2023	0	1	0	0	0	0	1
	2024	1	2	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Virginia	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	1	0	0	0	1	3
Washington	2023	2	0	0	0	0	1	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Wyoming	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	1	0
	2025	0	0	0	0	0	0	0
Brunei	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	3	4
	2025	4	0	0	0	0	2	2
Canada	2023	12	2	0	0	0	0	14
	2024	14	6	0	0	0	0	20
	2025	20	5	0	0	0	0	25
Dominican Republic	2023	0	0	0	0	0	0	0
	2024	0	1	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Ireland	2023	1	2	0	0	0	0	3
	2024	3	0	3	0	0	0	0
	2025	0	0	0	0	0	0	0

State	Year	Outlets Operating at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets Operating at End of Year
Japan	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Morocco	2023	1	0	0	0	0	1	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Netherlands	2023	1	0	0	0	0	1	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Pakistan	2023	2	0	0	0	0	2	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Saudi Arabia	2023	1	0	0	0	0	1	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
South Africa	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
United Arab Emirates	2023	0	0	0	0	0	0	0
	2024	0	1	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Totals	**2023**	**158**	**21**	**3**	**0**	**0**	**12**	**164**
	2024	**164**	**25**	**5**	**1**	**0**	**4**	**179**
	2025	**179**	**14**	**0**	**0**	**0**	**10**	**183**

* Individual franchisees may own multiple restaurants. See Exhibit F.

(Table No. 4)
Status of Company Owned Outlets*
For Years 2023 to 2025

State	Year	Outlets at Start of Year	Outlets Opened	Outlets Reacquired from Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of Year
Connecticut	2023	2	1	0	0	2	1
	2024	1	0	0	0	0	1
	2025	1	0	0	0	0	1
Totals	**2023**	**2**	**1**	**0**	**0**	**2**	**1**
	2024	**1**	**0**	**0**	**0**	**0**	**1**
	2025	**1**	**0**	**0**	**0**	**0**	**1**

*Viddl's currently operates the company-owned restaurant as part of the Test Kitchen. See Item 1.

(Table No. 5)
Projected Openings as of December 31, 2025

State	Franchise Agreements Signed But Outlet Not Opened	Projected New Franchised Outlets in the Next Fiscal Year	Projected New Company-Owned Outlets in the Next Fiscal Year
California	1	0 – 1	0
Colorado	1	0 – 1	0
Connecticut	0	0 – 2	0
Florida	1	0 – 1	0
Georgia	4	0 – 4	0
Illinois	3	0 – 3	0
Indiana	1	0 – 1	0
Iowa	1	0 – 1	0
Louisiana	1	0 – 1	0
Maryland	2	0 – 2	0
Mississippi	1	0 – 1	0
Missouri	2	0 – 2	0
North Carolina	1	0 – 1	0
Ohio	1	0 – 1	0
Pennsylvania	1	0 – 1	0
South Carolina	1	0 – 1	0
Texas	3	0 – 3	0
Virginia	1	0 – 1	0
Washington	1	0 – 1	0
Total	**27**	**0 – 29**	**0**

The name of each of our franchisees and the address and telephone number of each of their outlets as of the end of our last fiscal year (unless another date is stated on the list) is in Exhibit F, along with our company locations. Our fiscal year ends on December 31 of each year. No franchisees have signed confidentiality clauses during the last three fiscal years.

The name and last known city and state, and the current business telephone number (or, if unknown, the last known home telephone number) of every franchisee within the most recently competed fiscal year who has had an outlet terminated, canceled, not renewed, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement or who has not communicated with us within 10 weeks of the issuance date of this disclosure document, is in Exhibit F.

If you buy this franchise, your contact information will be included in this disclosure document, which may be publicly available, and may be disclosed to other buyers when you leave the franchise System.

There are no trademark-specific franchisee organizations associated with the franchise system being offered, that we have created, sponsored, or endorsed, or that have asked to be included in this disclosure document.

Resales of Franchise Controlled Businesses: If we sell a previously franchised business that we now control, detailed five-year ownership and transfer information will be provided separately from this disclosure document.

Item 21.
FINANCIAL STATEMENTS

Our fiscal year end is December 31 each year. Exhibit E contains our audited financial statements for the fiscal years ended December 31, 2025, December 31, 2024, and December 31, 2023.

Item 22.
CONTRACTS

You will be asked to sign the following:

Exhibit A	Franchise Agreement
Exhibit B	Development Agreement
Exhibit C	Walmart Sublease Agreement
Exhibit D	Sublease Addendum to Franchise Agreement
Exhibit H	State Addenda
Exhibit I	Conditional Assignment of Telephone and Directory Listings
Exhibit J	Sample General Release
Exhibit L	Franchise Disclosure Questionnaire
Exhibit M	Acknowledgment of Receipt of Completed Agreements
Exhibit N	Receipt of Disclosure Document

Item 23.
RECEIPTS

Included as the last document of this disclosure document is a detachable receipt to be signed by you.

Wayback Burgers
Franchise Disclosure Document

Exhibit A

Franchise Agreement

WAYBACK BURGERS

FRANCHISE AGREEMENT

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EXHIBIT F -- UCC FINANCING STATEMENT

EXHIBIT G -- LEASE ADDENDUM

WAYBACK BURGERS
FRANCHISE AGREEMENT

This Franchise Agreement ("Agreement") is made and entered into on a_____ _____, 20___ by and between Wayback Franchising, LLC, a Delaware limited liability company with its principal place of business at 716 South Main Street, Cheshire, CT 06410 ("Franchisor"); and _____ ("Franchisee"), a _____ _____ with its principal place of business at _____ _____.

WITNESSETH:

WHEREAS, Franchisor, as the result of the expenditure of time, skill, effort, and money, has developed, and continues to develop, a distinctive system relating to the establishment and operation of Wayback Burgers Restaurants, which currently feature and offer for sale to the public award-winning hamburgers and old-fashioned, hand-dipped milkshakes in several select flavors (including, without limitation, chocolate, vanilla, strawberry, black & white, chocolate banana, and Oreo Mud Pie), distinctive chicken sandwiches, hot dogs, cheese dogs, salads and merchandise (including, without limitation, T-shirts and hats), and an approved, limited menu of side orders and drinks, including, without limitation, tater tots, french fries, onion rings, chili cheese fries, fountain sodas, and draft beer and wine, under the trade name "Wayback Burgers" (the "System"), which Franchisor may change from time to time;

WHEREAS, the distinguishing characteristics of the System include, without limitation, distinctive exterior and interior designs, décor, color scheme, fixtures, and furnishings; standards and specifications for the preparation of products in public view; standards and specifications for the production of made-to-order products; uniform standards; specifications (use of fresh ground beef, never frozen) and procedures for operations and eat-in, call-in, takeout and delivery food services; training and assistance, and advertising and promotional programs; all of which may be changed, improved and further developed by Franchisor from time to time;

WHEREAS, the System is identified by means of certain trade names, service marks, trademarks, logos, emblems, and indicia of origin, including, but not limited to, the marks "WAYBACK BURGERS" and "BEST BURGERS UNDER THE BUN", as are now designated and may hereafter be designated by Franchisor in writing for use in connection with the System (collectively, the "Proprietary Marks");

WHEREAS, Franchisee desires to enter into the business of operating a Wayback Burgers Restaurant under Franchisor's System and Proprietary Marks, and wishes to enter into an agreement with Franchisor for that purpose, and to receive the training and other assistance provided by Franchisor in connection therewith; and

WHEREAS, Franchisee understands and acknowledges the importance of Franchisor's high standards of quality, cleanliness, appearances, and service and the necessity of operating the business franchised hereunder in conformity with Franchisor's standards and specifications.

NOW, THEREFORE, the parties agree as follows:

1. GRANT

1.1 Grant of Franchise. Franchisor grants to Franchisee the right and Franchisee undertakes the obligation, upon the express terms and conditions set forth in this Agreement, to establish and operate a Wayback Burgers Restaurant under the Proprietary Marks and the System (the "Restaurant" or "Franchised Business"), and to use the Proprietary Marks and the System, as they may be changed and improved from time to time at Franchisor's sole discretion, solely in connection therewith and only at the location set forth in Section 1.2 hereof.

1.2 Approved Location. Franchisee shall operate the Franchised Business only at a location approved by Franchisor (the "Approved Location"). If, at the time of execution of this Agreement, the parties hereto have agreed on an Approved Location, the exact street address of the Approved Location shall be set forth in Exhibit A attached hereto. If, at the time of execution of this Agreement, a location for the Franchised Business has not been obtained by Franchisee and approved by Franchisor, Franchisee shall lease or acquire a location within two hundred seventy (270) days after the date of this Agreement, subject to the Franchisor's approval, as provided for in the Site Selection Addendum attached hereto as Exhibit B. Franchisee shall not relocate the Restaurant without the prior written approval of Franchisor. Franchisor shall have the right, in its sole discretion, to withhold approval of relocation. Franchisee hereby acknowledges and agrees that Franchisor's approval of the site for the Restaurant does not constitute an assurance, representation or warranty of any kind, express or implied, as to the suitability of the Restaurant's site or for any other purpose, or of its compliance with any applicable zoning or land-use regulations or ordinances and any federal, state and local laws, codes and regulations including, without limitation, the applicable provisions of the Americans with Disabilities Act (the "ADA") regarding the construction, design and operation of the Restaurant.

1.3 Franchisee's Territory. Franchisee will not receive an exclusive territory under the Franchise Agreement. Franchisor and its affiliates retain the rights, among others, on any terms and conditions Franchisor deems advisable, and without granting Franchisee any rights therein to (a) establish and operate, and license others to establish and operate, a Wayback Burger restaurant under the System and the Proprietary Marks at any location; (b) to establish, acquire, franchise, or operate any business or restaurant of any kind, including competitive businesses, at any location; (c) to sell products and services over the Internet or produce and sell any products or services anywhere through any channel of distribution, including sauces, rubs, and other products under the same or different proprietary marks; (d) to sell to or solicit customers anywhere, and to allow others to sell to or solicit customers anywhere; (e) to enter into agreements with third party digital platforms for the online ordering, delivery, and/or pick-up of products or services offered under the System and/or using the Proprietary Marks; (f) to enter into agreements with third parties and/or virtual kitchen, ghost kitchen, off-site or other commercial kitchen models for fulfilling the online ordering, delivery, and/or pick-up of products or services offered under the System and/or using the Proprietary Marks; and (g) to purchase, or be purchased by, or merge or combine with, competing businesses, wherever located.

1.4 Supplementing the System. Franchisee acknowledges that the System may be supplemented, improved, and otherwise modified from time to time by Franchisor; and Franchisee

agrees to comply with all reasonable requirements of Franchisor in that regard, including, without limitation, offering and selling new or different products, services, or merchandise as specified by Franchisor.

2. TERM AND RENEWAL

2.1 Term. This Agreement shall be in effect upon its acceptance and execution by Franchisor and, except as otherwise provided herein, the term of this Agreement shall be twenty (20) years from the date first above written.

2.2 Renewal. Franchisee may, subject to the following conditions, renew this Agreement for two (2) additional consecutive terms of five (5) years each. Franchisor may require, in its sole discretion, that any or all of the following conditions be met prior to such renewal:

2.2.1 Franchisee shall give Franchisor written notice of Franchisee's election to renew not less than six (6) months nor more than nine (9) months prior to the end of the then-current term;

2.2.2 Franchisee shall make or provide for, in a manner satisfactory to Franchisor, such renovation and modernization of the premises of the Restaurant (the "Premises") as Franchisor may reasonably require, including, without limitation, installation of new equipment and renovation of signs, furnishings, fixtures, and décor to reflect the then-current standards and image of the System;

2.2.3 Franchisee shall not be in default of any provision of this Agreement, any amendment hereof or successor hereto, or any other agreement between Franchisee and Franchisor or its affiliates; and Franchisee shall have substantially complied with all the terms and conditions of such agreements during the terms thereof;

2.2.4 Franchisee shall have satisfied all monetary obligations due and owed by Franchisee to Franchisor and its affiliates, and shall have timely met those obligations throughout the term of this Agreement;

2.2.5 Franchisee shall present evidence satisfactory to Franchisor that Franchisee has the right to remain in possession of the Premises for the duration of the renewal term or shall obtain Franchisor's approval of a new location for the Restaurant for the duration of the renewal term;

2.2.6 Franchisee shall, at Franchisor's option, execute Franchisor's then-current form of franchise agreement (but only for such renewal terms as are provided by this Agreement), which shall supersede this Agreement in all respects, and the terms of which may materially differ from the terms of this Agreement including, without limitation, a higher Royalty Fee, advertising contribution and other fees, as determined by Franchisor, except that Franchisee shall not be required to pay any initial franchise fee

2.2.7 Franchisee shall execute a general release, in a form prescribed by Franchisor, of any and all claims against Franchisor and its affiliates, and their respective officers, directors, agents, and employees;

2.2.8 Franchisee shall comply with Franchisor's then-current qualification and training requirements; and

2.2.9 Franchisee shall pay Franchisor a renewal fee in an amount equal to ten percent (10%) of Franchisor's then-current initial franchise fee at the time of renewal.

3. DUTIES OF FRANCHISOR

3.1 Plans and Specifications. Franchisor shall make available, at no charge to Franchisee, standard design plans and specifications for a prototypical Wayback Burgers Restaurant, including interior design and layout, fixtures, furnishings and signs.

3.2 Training. Franchisor shall provide training as set forth in Sections 5.4 and 6 hereof.

3.3 On-Site Assistance. Franchisor shall provide such on-site, pre-opening and post-opening supervision and assistance as Franchisor determines in its sole discretion.

3.4 Advertising and Promotional Materials. Franchisor shall make available to Franchisee advertising and promotional materials at Franchisee's expense as provided in Section 12 hereof.

3.5 Manuals. Franchisor shall make available to Franchisee through a password protected website one copy of Franchisor's Confidential Operating Manuals (the "Manuals"), as more fully described in Section 9 hereof.

3.6 Inspections. Franchisor or its designated agents shall conduct, as Franchisor deems advisable, inspections of Franchisee's operation of the Restaurant, at Franchisor's cost. Any follow-up inspections conducted by Franchisor or its agents to ensure Franchisee's compliance with operational standards shall be at Franchisee's cost.

3.7 Equipment. Franchisor shall provide to Franchisee a list of initial equipment for the Restaurant for purchase from a supplier designated by Franchisor.

3.8 Reporting Template. Franchisor shall provide to Franchisee a Microsoft® Excel spreadsheet template document, or other reporting tool, created by Franchisor for reporting sales, payroll, and inventory; and other management tools.

3.9 Ongoing Advice. After the Franchised Business opens, Franchisor shall provide to the Franchisee from time to time, at the Franchisor's sole discretion, advice and written materials about cooking, cleaning and storage methods, preparation and advertising of products, new recipes, and operation of the Franchised Business.

3.10 Wayback Burgers Advertising Fund. Franchisor shall administer the Wayback Burgers Advertising Fund in the manner set forth in Section 12 hereof.

3.11 Fulfilling Franchisor's Obligations. Franchisee acknowledges and agrees that any duty or obligation imposed on Franchisor by this Agreement may be performed by any employee, or agent of Franchisor, as Franchisor may direct.

4. FEES

4.1 Initial Franchise Fee. In consideration of the franchise granted herein, Franchisee shall pay to Franchisor, on execution of this Agreement, a non-refundable initial franchise fee of Thirty-Five Thousand Dollars ($35,000), receipt of which is hereby acknowledged, which is fully earned and non-refundable in consideration of administrative and other expenses incurred by Franchisor in entering into this Agreement and for Franchisor's lost or deferred opportunity to enter into this Agreement with others.

4.2 Royalty Fee. For the period of time commencing on the date the restaurant opens to the public, and for the duration of the term of this Agreement, Franchisee must pay Franchisor a weekly royalty fee equal to the greater of the following: (i) six percent (6%) of Gross Sales (as defined below); or (ii) $400.00 (the "Royalty Fee").

The Royalty Fee shall be due and payable no later than Thursday of each week for the week ending on the preceding Sunday in which applicable Gross Sales were earned from the Franchised Business. The weekly Royalty Fee shall be paid by electronic funds transfer, as detailed below in Sections 4.4 and 4.5.

As used in this Agreement, "Gross Sales" means all revenue from the sale of all products, merchandise, and services and all other income of every kind and nature at or from the Restaurant or otherwise related to the Restaurant, including, without limitation, any proceeds from business interruption insurance, whether for cash or credit, and regardless of collection in the case of credit, sales to employees and managers not reduced by any discounts received in connection with the transaction of business with employees and managers, and sales to whatever extent required by Franchisor to conduct inspections. Gross Sales shall not include any sales taxes or other taxes collected from customers by Franchisee and paid directly to the appropriate taxing authority, or any reduction in revenue due to couponing.

4.3 Advertising Expenditures. Franchisee shall make weekly contributions for advertising and promotion as specified in Section 12 hereof.

4.4 Payments. Franchisee is required to report Gross Sales to Franchisor's designated accounting office via email or facsimile, as directed by Franchisor in the Manuals, by the close of business on each Monday for the week ending the preceding Sunday, commencing on the date the store opens to the public and continuing through the term of this Agreement. Payment of Royalty Fees, advertising contributions, and all other fees due under this Agreement to Franchisor shall be made via electronic transfer of funds as described in Section 4.5 below. If Franchisee does not submit a report on any Monday, Franchisor may estimate the Royalty Fee, and the advertising contributions required by Sections 12.2 and 12.3, based upon prior reports. Franchisor will return any overage within 30 days of receipt of Franchisee's report(s). Franchisor shall not be responsible to Franchisee for any interest charges for any overage collected due to Franchisee's failure to timely report its sales. Additionally, Franchisor shall not be responsible for any bank service charges incurred by Franchisee which result in the withdrawal of funds from Franchisee's depository account. Franchisee shall pay Franchisor Fifty Dollars ($50.00) for each electronic funds transfer attempted from Franchisee's depository account pursuant to this Section 4.2 that is returned or rejected (for example, without limitation, for non-sufficient funds, closed accounts, or

frozen accounts). Franchisee shall also reimburse Franchisor for all extraordinary costs incurred by Franchisor in collecting or attempting to collect funds due Franchisor from the depository account (for example, without limitation, charges for non-sufficient funds, uncollected funds, or other discrepancies in deposits or reporting). In order to provide for inevitable but unpredictable changes to technological needs and opportunities, Franchisee agrees that Franchisor shall have the right to establish, in writing, reasonable new methods reporting and payment; and Franchisee agrees that it shall abide by those reasonable new methods established by Franchisor in the Manuals or otherwise in writing from time to time.

4.5 Electronic Funds Transfer. All Payments to Franchisor required under Sections 4 and 12 hereof will be made by electronic funds transfer. Franchisee shall deposit all revenues from operation of the Restaurant into one bank account within three (3) days of receipt, including cash, checks, credit card receipts or the value of other forms of payment. Franchisee shall furnish to Franchisor, upon Franchisor's request, such bank and account number, a voided check from such bank account, and written authorization for Franchisor to withdraw funds from such bank account via electronic funds transfer without further consent or authorization for Franchisee's Royalty Fees due to Franchisor for the relevant time periods. Franchisee agrees to execute any and all documents as may be necessary to effectuate and maintain the electronic funds transfer arrangement, as required by Franchisor. In the event Franchisee changes banks or accounts for the bank account required by this Section 4.5, Franchisee shall, prior to such change, provide such information concerning the new account and an authorization to make withdrawals therefrom. Franchisee's failure to provide such information concerning the bank account required by this Section 4.5 or any new account, or Franchisee's withdrawal of consent to withdrawals for whatever reason and by whatever method shall be a breach of this Agreement. If any payment is overdue, Franchisee shall pay Franchisor immediately upon demand, in addition to the overdue amount, interest on such amount from the date it was due until paid, at the rate of eighteen percent (18%) per annum, or the maximum rate permitted by law, whichever is less. Entitlement to such interest shall be in addition to any other remedies Franchisor may have. Franchisee shall not be entitled to set-off any payments required to be made under this Section 4 against any monetary claim it may have against Franchisor.

5. OPENING OF FRANCHISED BUSINESS

5.1 Construction. Franchisee shall renovate or construct, and equip, the physical building in which the Restaurant is located (the "Premises") at Franchisee's own expense. Before commencing any renovation or construction of the Restaurant, Franchisee, at its expense, shall arrange for preparation of preliminary and final architectural drawings and specifications of the Premises in accordance with Franchisor's standard plans, using only architects and contractors which Franchisor has designated or approved in writing in advance. Such preliminary and final drawings and specifications shall be submitted to Franchisor for its prior written approval. The drawings and specifications shall not thereafter be changed or modified without the prior written approval of Franchisor. Franchisee or its approved contractor shall obtain such insurance, as described in Section 13.1, prior to commencement of construction of the Restaurant.

5.2 Permits. Franchisee shall be responsible, at Franchisee's expense, for obtaining all zoning classifications, permits, and clearances, including, but not limited to, certificates of occupancy and certificates of health, which may be required by federal, state or local laws,

ordinances, or regulations, or which may be necessary or advisable owing to any restrictive covenants relating to the Premises or required by the lessor.

5.3 Opening Deadline. Franchisee shall have two hundred seventy (270) days after execution of this Agreement to lease or acquire a location in accordance with Exhibit B hereto, and shall open the Restaurant within two hundred seventy (270) days after such location is approved by Franchisor and leased or acquired by Franchisee. The parties agree that time is of the essence in the opening of the Restaurant.

5.4 Initial Training Program. Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, a principal of Franchisee designated by Franchisee and approved by Franchisor) and Franchisee's designated manager approved by Franchisor shall successfully complete the initial training program described in Section 6 hereof.

5.5 Outside Eating Area. Where provided in the lease for the Premises, Franchisee shall provide a covered outside eating area in accordance with Franchisor's standard plans for the Restaurant. The size of the outside eating area shall be determined by Franchisor in its sole discretion consistent with the terms of the lease.

5.6 ADA Certification. Prior to opening the Restaurant, and after any renovation, as described in Section 5.1 above, Franchisee shall execute and deliver to Franchisor an ADA Certification in the form attached to this Agreement as Exhibit C, to certify to Franchisor that the Restaurant and any proposed renovations comply with the ADA.

6. TRAINING

6.1 Initial Training Program. Approximately 8 weeks prior to opening the Restaurant, Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, a principal of Franchisee designated by Franchisee and approved by Franchisor) and Franchisee's designated manager approved by Franchisor shall attend and successfully complete, to Franchisor's satisfaction, an initial training program for franchisees offered by Franchisor (the "Initial Training Program") at Franchisor's facilities in New Haven County, Connecticut or at such other location as designated by Franchisor. The Franchisor shall have the right to approve those persons who attend the Initial Training Program. The Franchisor shall provide, at no charge to Franchisee, instructors and training materials for up to two (2) individuals; for each additional individual approved by Franchisor, Franchisee shall pay the then-current training fee designated in the Manuals or otherwise in writing from time to time by Franchisor. Franchisee shall be responsible for any and all other expenses incurred by Franchisee in connection with the Initial Training Program, including, without limitation, the costs of transportation, lodging, meals, and wages. If there is more than one owner, the owner (1) who has (a) controlling interest or (b) 50% or more interest in Franchisee and (2) who is operating the Restaurant shall attend and complete the Initial Training Program.

6.2 Subsequent Employees. At Franchisor's option, any persons subsequently employed by Franchisee in a management position or other position as Franchisor determines in its sole discretion, shall, prior to the assumption of duties, also attend and complete to Franchisor's satisfaction such training programs as Franchisor may require and pay the then-current training fee

designated in the Manuals or otherwise in writing from time to time by Franchisor. Franchisee shall be responsible for any and all other expenses incurred by Franchisee or Franchisee's employees in connection with such program, including, without limitation, the costs of transportation, lodging, meals, and wages.

6.3 Additional Programs. Franchisee, Franchisee's manager, Franchisee's assistant manager, or other designees who attend the Initial Training Program or other training programs shall attend such additional courses, seminars and other training programs as Franchisor may reasonably require from time to time at such places as may be designated by Franchisor. Franchisee shall pay the then-current training fee designated in the Manuals or otherwise in writing from time to time by Franchisor for Franchisee's or Franchisee's designees' attendance at such additional courses, seminars and other training programs; and Franchisee shall be responsible for any and all other expenses incurred by Franchisee in connection with such program, including, without limitation, the costs of transportation, lodging, meals, and wages.

6.4 ServSafe® Certification. Prior to attending training, Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, a principal of Franchisee designated by Franchisee and approved by Franchisor) and each manager and assistant manager must attend and successfully complete a ServSafe® certification program, at Franchisee's sole expense. Prior to attending training, Franchisee shall provide Franchisor with a copy of all certificates evidencing completion of ServSafe® training in accordance with this Section 6.4.

7. DUTIES OF FRANCHISEE

7.1 Operating Standards. Franchisee understands and acknowledges that every detail of the Franchised Business is important to Franchisee, Franchisor and other franchisees in order to develop and maintain high operating standards, to increase the demand for the products sold by all franchised businesses operating under the System, and to protect Franchisor's reputation and goodwill.

7.2 Restaurant Operations. Franchisee shall use the Premises solely for the operation of the business franchised hereunder; shall keep the Restaurant open and in normal operation for such minimum hours and days and under such weather conditions as Franchisor may specify in the Manuals or otherwise in writing; shall refrain from using or permitting the use of the Premises for any other purpose or activity at any time without first obtaining the written consent of Franchisor; and shall operate the Restaurant in strict conformity with such methods, standards, and specifications as Franchisor may from time to time prescribe in the Manuals or otherwise in writing. Franchisee shall refrain from deviating from such standards, specifications, and procedures without Franchisor's prior written consent.

7.3 Adherence to Standards and Specifications. To ensure that the highest degree of quality and service is maintained, Franchisee shall operate the Restaurant in strict conformity with such methods, standards, and specifications as Franchisor may from time to time prescribe in the Manuals or otherwise in writing. Franchisee agrees:

7.3.1 To maintain in sufficient supply as Franchisor may prescribe in the Manuals or otherwise in writing, and to use at all times, only such products and ingredients acquired from

a supplier or suppliers designated or approved by Franchisor in the manner prescribed by Franchisor, and such other ingredients, products, materials, supplies, paper goods, cleaning products, chemicals, fixtures, furnishings, equipment, signs and menu items, as conform with Franchisor's standards and specifications, and to refrain from deviating therefrom by the use of nonconforming items, without Franchisor's prior written consent;

7.3.2 To sell or offer for sale only such products, merchandise, and services as have been expressly approved for sale in writing by Franchisor; to sell or offer for sale all types of products, services, and merchandise specified by Franchisor; to refrain from any deviation from Franchisor's standards and specifications without Franchisor's prior written consent; and to discontinue selling and offering for sale any products, merchandise, and services which Franchisor may, in its discretion, disapprove in writing at any time;

7.3.3 To purchase all products from such suppliers and in such manner of delivery as Franchisor designates in the Manuals or otherwise in writing from time to time;

7.3.4 To use and display only the standard menu format required by Franchisor, as the same may be revised by Franchisor from time to time. Any change in the menu format must be approved in writing by Franchisor prior to use;

7.3.5 To sell all menu items, and other products hereunder at retail and not sell such products and merchandise at wholesale or for re-sale, and to refrain from selling any Wayback Burgers products, merchandise, or other products or services at any location other than the Approved Location;

7.3.6 To use, in the operation of the Franchised Business, such standards, specifications, and procedures as prescribed by Franchisor;

7.3.7 To refrain from selling, offering to sell, or permitting any other party to sell or offer to sell alcoholic beverages on the Premises, except beer and wine;

7.3.8 To refrain from selling or advertising any Wayback Burgers products, merchandise, or services hereunder on the Internet without Franchisor's prior, written approval; and

7.3.9 To equip the Franchised Business with an initial equipment package from a supplier designated by Franchisor.

7.4 Fixtures, Furnishings and Equipment. Franchisee shall purchase and install, at Franchisee's expense, all fixtures, furnishings, equipment (including, without limitation, a facsimile machine, telephone(s), computer, printer, and cash register, point-of-sale recording system, and an audio and video surveillance system), décor, and signs as Franchisor may reasonably direct from time to time; and shall refrain from installing or permitting to be installed on or about the Premises, without Franchisor's prior written consent, any fixtures, furnishings, equipment, décor, signs or other items not previously approved as meeting Franchisor's standards and specifications.

7.5 Sources of Products. All products sold or offered for sale at the Restaurant, and other products, materials, supplies, paper goods, fixtures, furnishings and equipment used at the Restaurant, shall meet Franchisor's then-current standards and specifications, as established in the Manuals or otherwise in writing. Franchisee shall purchase all food items, ingredients, supplies, materials, and other products and equipment used or offered for sale at the Restaurant for which Franchisor has established standards or specifications solely from suppliers (including distributors and other sources) which demonstrate, to the continuing reasonable satisfaction of Franchisor, the ability to meet Franchisor's standards and specifications, who possess adequate quality controls and capacity to supply Franchisee's needs promptly and reliably, and who have been approved by Franchisor in the Manuals or otherwise in writing. If Franchisee desires to purchase products from a party other than an approved supplier, Franchisee shall submit to Franchisor a written request to approve the proposed supplier, together with such evidence of conformity with Franchisor's specifications as Franchisor may reasonably require. Franchisor shall have the right to require that its representatives be permitted to inspect the supplier's facilities, and that samples from the supplier be delivered for evaluation and testing either to Franchisor or to an independent testing facility designated by Franchisor. A charge not to exceed the reasonable cost of the evaluation, inspection, and testing shall be paid by Franchisee. Franchisor shall use its best efforts, within sixty (60) days after its receipt of such completed request and completion of such evaluation and testing (if required by Franchisor), to notify Franchisee in writing of its approval or disapproval of the proposed supplier. Franchisee shall not sell or offer for sale any products of the proposed supplier until Franchisor's written approval of the proposed supplier is received. Franchisor may from time to time revoke its approval of particular products or suppliers when Franchisor determines, in its sole discretion, that such products or suppliers no longer meet Franchisor's standards. Upon receipt of written notice of such revocation, Franchisee shall cease to sell any disapproved products and cease to purchase from any disapproved supplier. Franchisee agrees that it shall use products purchased from approved suppliers solely for the purpose of operating the Restaurant and not for any other purpose, including, without limitation, resale. Nothing in the foregoing shall be construed to require Franchisor to make available to prospective suppliers, standards and specifications for formulas, including, without limitation, the recipes for the hamburgers, that Franchisor, in its sole discretion, deems confidential.

7.6 Initial Inventory. At the time the Restaurant opens, Franchisee shall stock the initial inventory of products, accessories, equipment, and supplies as prescribed by Franchisor in the Manuals or otherwise in writing. Thereafter, Franchisee shall stock and maintain all types of approved products in quantities sufficient to meet reasonably anticipated customer demand. Franchisee agrees to immediately notify Franchisor if an approved supplier substitutes or attempts to substitute an unapproved product in place of an approved product. Franchisee shall refuse to accept any such unapproved products, or products from any unapproved suppliers.

7.7 Inspections. Franchisee shall permit Franchisor and its designated agents to enter upon the Premises at any time during normal business hours for the purpose of conducting inspections; shall cooperate with representatives of Franchisor in such inspections by rendering such assistance as they may reasonably request; and, upon notice from Franchisor or its agents, and without limiting Franchisor's other rights under this Agreement, shall take such steps as may be necessary to correct immediately any deficiencies in the operation of the Restaurant or the facility itself detected during any such inspection. Should Franchisee, for any reason, fail to correct such deficiencies within a reasonable time as determined by Franchisor, Franchisor shall have the

right, but not the obligation, to correct any deficiencies which may be susceptible to correction or repair by Franchisor and to charge Franchisee a reasonable fee for Franchisor's expenses in so acting, including the cost of such inspections, payable to Franchisor upon demand. The foregoing shall be in addition to such other remedies Franchisor may have.

7.8 Advertising and Promotional Materials. Franchisee shall ensure that all advertising and promotional materials, signs, decorations and other items specified by Franchisor bear the Proprietary Marks in the form, color, location, and manner prescribed by Franchisor.

7.9 Maintenance of Premises. Franchisee shall maintain the Premises (including the adjacent public areas) in a clean, orderly condition and in excellent repair; and, in connection therewith, Franchisee shall, at its expense, make such additions, alterations, repairs and replacements thereto (but no others without Franchisor's prior written consent) as may be required for that purpose, including, without limitation, such periodic repainting or replacement of obsolete signs, furnishings, equipment and décor as Franchisor may reasonably direct.

7.10 Refurbishment. Franchisee understands and agrees that the System must not remain static if it is to meet (without limitation) presently unforeseen changes in technology, competitive circumstances, demographics, populations, consumer trends, social trends and other market place variables, and if it is to best serve the interests of Franchisor, Franchisee, and all other franchisees. Accordingly, Franchisee expressly understands and agrees that Franchisor may from time to time change the components of the System, including, without limitation, altering the products, programs, services, methods, standards, forms, policies and procedures of that System; abandoning the System altogether in favor of another system in connection with a merger, acquisition or other business combination or for other reasons; adding to, deleting from or modifying those products, programs and services which the Franchised Business is authorized and required to offer, modifying or substituting entirely the building, Premises, equipment, signage, trade dress, décor, color schemes and uniform System Standards and specifications and all other unit constructions, design, appearance and operation attributes which Franchisee are required to observe hereunder; and, changing, improving, modifying or substituting the Proprietary Marks. Franchisee expressly agrees to comply with any such modifications, changes, additions, deletions, substitutions and alterations at its own cost. Franchisee shall accept, use and effectuate any such changes or modifications to, or substitution of, the System as if they were part of the System at the time that this Agreement was executed. Except as provided herein, Franchisor shall not be liable to Franchisee for any expenses, losses or damages sustained by Franchisee as a result of any of the modifications contemplated hereby.

7.11 On-Premises Supervision. The Restaurant shall at all times be under the direct, on-premises supervision of Franchisee, Franchisee's principal, or another individual who has satisfactorily completed the training as required by Section 5.4, 6.1, 6.2, 6.3, or 6.4 hereof. Franchisee shall maintain a competent, conscientious, trained staff, including management who have completed the training described in Section 5.4, 6.1, 6.2, 6.3, or 6.4 hereof. Franchisee shall take such steps as are necessary to ensure that its employees preserve good customer relations; render competent, prompt, courteous and knowledgeable service; and meet such minimum standards, including, without limitation, such attire as Franchisor reasonably requires, as Franchisor may establish from time to time in the Manuals. Franchisee and its employees shall handle all customer complaints, refunds, returns and other adjustments in a manner that will not

detract from the name and goodwill of Franchisor. Franchisee shall be solely responsible for all employment decisions and functions of the Restaurant, including, without limitation, those related to hiring, firing, training, wage and hour requirements, record-keeping, supervision, and discipline of employees.

7.12 Active Participation. Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, at least one principal of Franchisee) or Franchisee's manager approved by Franchisor who has received training shall take an active role in the operation of the Restaurant, and shall be on the Premises operating the Restaurant during peak hours of restaurant operation specified by Franchisor in the Manuals or otherwise in writing from time to time.

7.13 Changes to the System. Franchisee shall not implement any change, amendment or improvement to the System without the express prior written consent of Franchisor. Franchisee shall notify Franchisor in writing of any change, amendment or improvement in the System which Franchisee proposes to make, and shall provide to Franchisor such information as Franchisor requests regarding the proposed change, amendment or improvement. Franchisee acknowledges and agrees that Franchisor shall have the right to incorporate the proposed change, amendment or improvement into the System and shall thereupon obtain all right, title and interest therein without compensation to Franchisee.

7.14 Compliance with Lease. Franchisee shall comply with all the terms of its lease or sublease and all other agreements affecting the operation of the Restaurant; shall promptly furnish Franchisor a copy of its lease, upon request; shall undertake best efforts to maintain a good and positive working relationship with its landlord and/or lessor; and shall refrain from any activity which may jeopardize Franchisee's right to remain in possession of, or to renew the lease or sublease for, the Premises.

7.15 Health and Safety Standards. Franchisee shall meet and maintain the highest health standards and ratings applicable to the operation of the Restaurant. Franchisee shall furnish to Franchisor within three (3) business days after receipt thereof, a copy of all health inspection reports and any violation or citation which indicates Franchisee's failure to maintain local health or safety standards in the operation of the Restaurant.

7.16 Pricing and Coupon Sales. Unless prohibited by applicable law, Franchisor has the right to set maximum and minimum prices for the products and services Franchisee offers and sells. Franchisee shall strictly adhere to the prices Franchisor establishes. Franchisor retains the right to modify the prices from time to time in its reasonable discretion. Franchisee must comply with all of Franchisor's policies regarding advertising and promotion, including the use and acceptance of coupons, participation in special offers, and participation in loyalty programs.

7.17 Surveillance System. Franchisee must purchase and equip the Franchised Business with an audio and video surveillance system approved in writing in advance by Franchisor, including all required hardware, software, maintenance, and updates. Franchisee must post signs in the Restaurant, in size and form approved in writing in advance by Franchisor, notifying all employees and occupants of the Restaurant of the presence of such equipment. Franchisee agrees and acknowledges that Franchisor may remotely, or require Franchisee to, retrieve any and all data and images captured, recorded, or stored on such equipment.

7.18 Customer Surveys and Secret Shoppers. Franchisor reserves the right to establish reasonable customer satisfaction standards and a scoring system for customer satisfaction ratings as prescribed from time to time in the Manuals or otherwise in writing, based on customer surveys or secret shopper programs conducted by Franchisor or its designee. Franchisee shall continuously maintain acceptable customer satisfaction ratings (as reasonably determined by Franchisor and described in the Manuals or otherwise in writing) throughout the term hereof. Franchisee acknowledges and agrees that its maintenance of such customer satisfaction ratings throughout the term hereof is a material obligation of Franchisee hereunder.

7.19 Online Ordering/Delivery Services.

7.19.1 Franchisee shall not, without Franchisor's prior, written approval, provide any online ordering or delivery off the Restaurant premises, either directly or through a specified online or digital ordering and delivery platform (collectively "Delivery Service"), of any food or beverage items. Franchisor further reserves the right to require that Franchisee provide Delivery Service of all approved menu items to customers during the term of this Agreement.

7.19.2 Franchisee acknowledges and agrees that:

(a) Franchisor has the right to condition its approval of any Delivery Service proposed by Franchisee, or Franchisor's required use of a Delivery Service, to be in accordance with Franchisor's then-current delivery standards as set forth in the Manual or as Franchisor otherwise directs in writing from time-to-time;

(b) Such standards may include, but are not limited to, the specified Delivery Service, the requirement that such Delivery Service report sales directly to Franchisor, minimum delivery hours, acceptable methods of payment, product handling, packaging, and food safety standards, other customer service standards, and Franchisor's specification of the minimum and maximum delivery area; and

(c) Franchisee's delivery rights are not exclusive, and other Wayback Burger Restaurants may accept delivery orders and provide delivery at any location, including to customers in proximity to Franchisee's Restaurant.

7.20 Mobile Applications. Franchisor may establish or use, and require Franchisee to use, one or more mobile applications (a "Mobile App") for online ordering or electronic payments, or any similar or related application for use in connection with the System. The term "Mobile App" shall include any application for use on smart phones, tablets, other mobile devices, computers and/or other electronic devices, and may include a loyalty or reward program or other features. If Franchisor requires Franchisee to use a Mobile App, then Franchisee shall comply with Franchisor's requirements (as set forth in the Manuals or otherwise in writing) for connecting to, and utilizing, such technology in connection with Franchisee's operation of the Franchised Business. We reserve the right to require that you pay us or a third party for the development or use of any such Mobile App.

7.21 Computer System and Required Software.

7.21.1 Franchisor shall have the right to specify or require that certain brands, types, makes, and/or models of communications, computer systems, and hardware be used by Franchisee, including without limitation: (a) back office and point of sale systems, data, audio, video, and voice storage, retrieval, and transmission systems for use at the Restaurant; (b) printers and other peripheral hardware or devices; (c) archival back-up systems; (d) Internet access mode and speed; and (e) physical, electronic, and other security systems (collectively, the "Computer System").

7.21.2 Franchisor shall have the right, but not the obligation, to develop or have developed for it, or to designate: (a) computer software programs, Mobile Apps, cloud computing systems, or remote storage systems, that Franchisee must use in connection with the Computer System (the "Required Software"), which Franchisee shall access and utilize at Franchisee's expense; (b) updates, supplements, modifications, or enhancements to the Required Software, which Franchisee shall access and utilize at Franchisee's expense; (c) the tangible and remote media upon which Franchisee records data; and (d) the database file structure of the Computer System. Franchisee shall not use or download any software that has not been approved by Franchisor in writing prior to use.

7.21.3 At Franchisor's request, Franchisee shall purchase or lease, and thereafter maintain, the Computer System and, if applicable, the Required Software. Franchisor shall have the right at any time to remotely retrieve and use such data and information from Franchisee's Computer System or Required Software that Franchisor deems necessary or desirable. Franchisee shall provide Franchisor with all usernames and passwords required to access files and other information contained on the Computer System or Required Software. Franchisee shall maintain all financial and other information as specified by Franchisor on the Computer System or Required Software. Franchisee expressly agrees to strictly comply with Franchisor's standards and specifications for all items associated with Franchisee's Computer System and any Required Software in accordance with Franchisor's standards and specifications. Franchisee agrees, at its own expense, to keep its Computer System in good maintenance and repair and install such additions, changes, modifications, substitutions, and/or replacements to Franchisee's Computer System or Required Software as Franchisor directs from time to time in writing. Franchisee agrees that its compliance with this Section 7.21 shall be at Franchisee's sole cost and expense.

7.21.4 Franchisor reserves the right to charge Franchisee a reasonable monthly license fee for the Required Software or for other related services.

7.22 Protection of Customer Information. Franchisee shall use its best efforts to protect customers against a cyber-event, identity theft, or theft of personal information. Franchisee must at all times be in compliance with (a) the Payment Card Industry Data Security Standards ("PCI DSS"), (b) the Fair and Accurate Credit Transactions Act ("FACTA"); (c) regional, national, and local laws and regulations relating to data and personal privacy, data security (including but not limited to the use, storage, transmission, and disposal of data regardless of media type), security breaches, and electronic payments, (d) the operating rules and regulations of all credit card, debit card and/or ACH processors and networks that are utilized in the System, and (e) Franchisor's security policies and guidelines, all as may be amended from time to time. Franchisee must notify

Franchisor immediately, but no more than three (3) business days, after Franchisee becomes aware of or is notified about, any cyber-event, identity theft, or theft of personal information related to any customer or employee of the Franchised Business or that relates to the Franchised Business, and agree, upon Franchisor's request, to immediately provide notice to all customers, employees, and any other individuals of such event in such form Franchisor may direct.

8. PROPRIETARY MARKS

8.1 Franchisor Representations. Franchisor represents with respect to the Proprietary Marks:

8.1.1 Franchisor has the right to use, and to license others to use, the Proprietary Marks;

8.1.2 Franchisor is the owner of the Proprietary Marks; and

8.1.3 Franchisor has taken and will take all steps reasonably necessary to preserve and protect the ownership and validity of the Proprietary Marks.

8.2 Franchisee's Use of Marks. With respect to Franchisee's use of the Proprietary Marks, Franchisee agrees that:

8.2.1 Franchisee shall use only the Proprietary Marks designated by Franchisor, and shall use them only in the manner authorized and permitted by Franchisor;

8.2.2 Franchisee shall use the Proprietary Marks only for the operation of the Restaurant and only at the Approved Location, or in advertising for the Restaurant conducted at or from the Approved Location;

8.2.3 Unless otherwise authorized or required by Franchisor, Franchisee shall operate and advertise the Restaurant only under the name "Wayback Burgers" and shall use all Proprietary Marks without prefix or suffix. Franchisee shall not use the Proprietary Marks as part of its corporate or other legal name;

8.2.4 During the term of this Agreement and any renewal or extension hereof, Franchisee shall identify itself as the owner of the Restaurant (in the manner required by Franchisor) in conjunction with any use of the Proprietary Marks, including, but not limited to, on invoices, order forms, receipts, business stationery, credit applications, and contracts with all third parties or entities, as well as the display of such notices in such content and form and at such conspicuous locations as Franchisor may designate in writing;

8.2.5 Franchisee's right to use the Proprietary Marks is limited to such uses as are authorized under this Agreement, and any unauthorized use thereof shall constitute an infringement of Franchisor's rights and will entitle Franchisor to exercise all of its rights under this Agreement in addition to all rights available at law or in equity;

8.2.6 Franchisee shall not use the Proprietary Marks to incur any obligation or indebtedness on behalf of Franchisor.

8.2.7 Franchisee shall execute any documents deemed necessary by Franchisor to obtain protection for the Proprietary Marks or to maintain their continued validity and enforceability;

8.2.8 Franchisee shall promptly notify Franchisor of any suspected unauthorized use of the Proprietary Marks, any challenge to the validity of the Proprietary Marks, or any challenge to Franchisor's ownership of, Franchisor's right to use and to license others to use, or Franchisee's right to use, the Proprietary Marks. Franchisee acknowledges that Franchisor has the sole right to direct and control any administrative proceeding or litigation involving the Proprietary Marks, including any settlement thereof. Franchisor has the right, but not the obligation, to take action against uses by others that may constitute infringement of the Proprietary Marks. Franchisor shall defend Franchisee against any third-party claim, suit, or demand arising out of Franchisee's use of the Proprietary Marks. If Franchisor, in its sole discretion, determines that Franchisee has used the Proprietary Marks in accordance with this Agreement, the cost of such defense, including the cost of any judgment or settlement, shall be borne by Franchisor. If Franchisor, in its sole discretion, determines that Franchisee has not used the Proprietary Marks in accordance with this Agreement, the cost of such defense, including the cost of any judgment or settlement, shall be borne by Franchisee. In the event of any litigation relating to Franchisee's use of the Proprietary Marks, Franchisee shall execute any and all documents and do such acts as may, in the opinion of Franchisor, be necessary to carry out such defense or prosecution, including, but not limited to, becoming a nominal party to any legal action. Except to the extent that such litigation is the result of Franchisee's use of the Proprietary Marks in a manner inconsistent with the terms of this Agreement, Franchisor agrees to reimburse Franchisee for its out-of-pocket costs in doing such acts; and

8.2.9 Except as otherwise required by Franchisor pursuant to Section 8, Franchisee shall not attempt to register or otherwise obtain any interest in any Internet domain name or URL containing any of the Proprietary Marks or any other word, name, symbol or device which is likely to cause confusion with any of the Proprietary Marks.

8.3 Franchisee Acknowledgements. Franchisee expressly understands and acknowledges that:

8.3.1 Franchisee will not challenge that Franchisor is the owner of all right, title, and interest in and to the Proprietary Marks and the goodwill associated with them, and Franchisee will not challenge that Franchisor has the right to use, and license others to use, the Proprietary Marks;

8.3.2 The Proprietary Marks are valid and serve to identify the System and those who are authorized to operate under the System;

8.3.3 During the term of this Agreement and after its expiration or termination, Franchisee shall not directly or indirectly contest the validity of the trademark owner's ownership of, or Franchisor's right to use and to license others to use, the Proprietary Marks;

8.3.4 Franchisee's use of the Proprietary Marks does not give Franchisee any ownership interest or other interest in or to the Proprietary Marks;

8.3.5 Any and all goodwill arising from Franchisee's use of the Proprietary Marks shall inure solely and exclusively to the benefit of the trademark owner, and upon expiration or termination of this Agreement and the license granted herein, no monetary amount shall be assigned to Franchisee or any of its principals, affiliates, subsidiaries, successors, licensees or assigns as attributable to any goodwill associated with Franchisee's use of the System or the Proprietary Marks;

8.3.6 Except as specified in Section 1.3 hereof, the license of the Proprietary Marks granted hereunder to Franchisee is nonexclusive, and Franchisor thus has and retains the rights, among others: (a) to use the Proprietary Marks itself in connection with selling products, merchandise, and services; (b) to grant other licenses for the Proprietary Marks; (c) to develop and establish other systems using the Proprietary Marks, similar proprietary marks, or any other proprietary marks; and (d) to grant licenses thereto without providing any rights therein to Franchisee; and

8.3.7 Franchisor reserves the right, in Franchisor's sole discretion, to modify, add to, or discontinue use of the Proprietary Marks, or to substitute different proprietary marks, for use in identifying the System and the businesses operating thereunder. Franchisee agrees promptly to comply with such changes, revisions and/or substitutions, and to bear all the costs of modifying Franchisee's signs, advertising materials, interior graphics and any other items which bear the Proprietary Marks to conform therewith.

8.4 Websites. Unless otherwise approved in writing by Franchisor or set forth in the Manuals, Franchisee shall not establish a separate Website, webpage, or URL in connection with the Franchised Business. However, Franchisor shall have the right to establish one or more webpages for the Franchised Business within Franchisor's primary website, which is currently www.waybackburgers.com but may be changed by Franchisor in its sole discretion, or on any other social or business networking platform or application of its choosing such as Facebook, Instagram, Google, TikTok, Twitter, LinkedIn, YouTube, Yelp, virtual worlds, file, audio and video sharing sites, on-line blogs and forums, and other similar present or future online, mobile, or social networking media (each, a "Networking Media Site"). The term "Website" includes any website, URL, account, page, or profile, including those on Networking Media Sites. Franchisor shall have the right to require Franchisee to establish account(s), page(s), or profile(s) and maintain an active presence (consisting of at least two (2) postings per week), on such Networking Media Sites as Franchisor designates or approves in the Manuals or otherwise in writing (each, a "Designated Platform"). Franchisee must maintain a high-speed Internet access connection and shall update and add content to Designated Platforms from time-to-time as Franchisor directs. Franchisor shall have the right to restrict Franchisee's ability to edit its page(s) or account(s) or profile(s) on Designated Platforms. Currently, the only Designated Platforms include Facebook and Instagram. However, it its sole discretion, Franchisor may consider permitting Franchisee to use other Networking Media Sites that are not currently Designated Platforms. Franchisee shall not make any posting or other contribution to a Networking Media Site relating to Franchisor, the System, the Proprietary Marks, or the Franchised Business that (a) is derogatory, disparaging, or critical of Franchisor, (b) is offensive, inflammatory, or indecent, (c) harms the goodwill and public image of the System and/or the Proprietary Marks, or (d) violates Franchisor's policies relating to the use of Networking Media Sites. Franchisor shall have the right to require that Franchisee not have any Website other than the webpage(s) made available on Franchisor's

Website, or accounts on Designated Platforms, if any. However, if Franchisor approves a separate Website for Franchisee (which Franchisor is not obligated to approve; and, which approval, if granted, may later be revoked by Franchisor), including the use of a Networking Media Site other than a Designated Platform, then each of the following provisions shall apply:

8.4.1 Franchisee specifically acknowledges and agrees that any Website owned, established, or maintained by or for the benefit of Franchisee or in connection with the Franchised Business shall be deemed "advertising" under this Agreement and will be subject to, among other things, Franchisor's prior review and approval in accordance with the Manuals;

8.4.2 Before establishing any Website, Franchisee shall submit to Franchisor, for Franchisor's prior written approval, a sample of the proposed URL(s), format, visible content (including, without limitation, proposed screen shots), and non-visible content (including, without limitation, meta tags) in the form and manner Franchisor may reasonably require;

8.4.3 If approved, Franchisee shall not materially modify such Website without Franchisor's prior written approval as to such proposed modification;

8.4.4 Franchisee shall comply with the standards and specifications for Websites that Franchisor may periodically prescribe in the Manuals or otherwise in writing;

8.4.5 If required by Franchisor, Franchisee shall include links to Franchisor's Website and other Websites as Franchisor may request in writing; and

8.4.6 Franchisee will provide Franchisor at all times with current administrator-level access credentials, usernames, passwords, tokens, and all other information and items required for complete access to, and control over, any online presence or social networking activities (collectively, the "Access Credentials") including any Website. In the event that Franchisee fails to comply with the requirements of this Section with respect to its online presence and/or social networking activities, Franchisor and its representatives may use the Access Credentials, access the foregoing resources and correct them to comply with the requirements of this Section, without being guilty of trespass, conversion, infringement or any similar tort. Franchisee will pay Franchisor, on demand, all charges incurred by Franchisor in taking such corrective action, plus interest from the date the charges were paid by Franchisor until reimbursement is received.

8.5 Domain Names. Franchisee acknowledges and agrees that if Franchisor grants its approval for Franchisee's use of a generic, national, and/or regionalized domain name, Franchisor shall have the right to own and control said domain name at all times and may license it to Franchisee for the term of this Agreement on such terms and conditions as Franchisor may reasonably require (including, but not limited to, the requirement that Franchisee reimburse Franchisor's costs for doing so). If Franchisee already owns any domain names, or hereafter registers any domain names, then Franchisee agrees that it shall notify Franchisor in writing and assign said domain names to Franchisor and/or a designee that Franchisor specifies in writing.

8.6 Online Use of Proprietary Marks and E-mail Solicitations. Franchisee shall not use the Proprietary Marks or any abbreviation or other name associated with Franchisor and/or the System as part of any e-mail address, domain name, and/or other identification of Franchisee in

any electronic medium, except as set forth in the Manuals. Franchisee agrees not to transmit or cause any other party to transmit advertisements or solicitations by e-mail or other electronic media without first obtaining Franchisor's written consent as to: (a) the content of such e-mail advertisements or solicitations; and (b) Franchisee's plan for transmitting such advertisements. In addition to any other provision of this Agreement, Franchisee shall be solely responsible for compliance with all laws pertaining to e-mails, including, but not limited to, the U.S. Controlling the Assault of Non-Solicited Pornography and Marketing Act of 2003 (known as the "CAN-SPAM Act of 2003").

8.7 No Outsourcing without Prior Written Approval. Franchisee shall not hire any third party or outside vendors to perform any services or obligations in connection with the Computer System, Required Software, or any other of Franchisee's obligations without Franchisor's prior written approval. Franchisor's consideration of any proposed outsourcing vendor(s) may be conditioned upon, among other things, such third party or outside vendor's entry into a confidentiality agreement with Franchisor and Franchisee in a form that is provided by Franchisor. The provisions of this Section 8.7 are in addition to and not instead of any other provision of this Agreement.

8.8 Changes to Technology. Franchisee and Franchisor acknowledge and agree that changes to technology are dynamic and not predictable within the term of this Agreement. In order to provide for inevitable but unpredictable changes to technological needs and opportunities, Franchisee agrees that Franchisor shall have the right to establish, in writing, reasonable new standards for the implementation of technology in the System; and Franchisee agrees that it shall abide by those reasonable new standards established by Franchisor as if this Agreement were periodically revised by Franchisor for that purpose.

9. OPERATING MANUALS

9.1 Standards of Operation. In order to protect the reputation and goodwill of Franchisor and to maintain high standards of operation under the System, Franchisee shall operate the Restaurant in accordance with the standards, methods, policies, and procedures specified in the Manuals, which Franchisor shall loan to Franchisee, or make available to Franchisee through a password protected website, for the term of this Agreement upon completion by Franchisee and the Franchisee's designated manager of the Initial Training Program, each to Franchisor's satisfaction.

9.2 Confidentiality. Franchisee shall treat the Manuals any other manuals created for or approved for use in the operation of the Restaurant, and the information contained therein, as confidential, and shall use all reasonable efforts to maintain such information as secret and confidential. Franchisee shall not copy, duplicate, record or otherwise reproduce the foregoing materials, in whole or in part, or otherwise make the same available to any unauthorized person.

9.3 Exclusive Property. The Manuals shall remain the sole property of Franchisor and shall be kept in a secure place on the Premises.

9.4 Revisions to Manuals. Franchisor may from time to time revise the contents of the Manuals, and Franchisee expressly agrees to comply with each new or changed standard.

Franchisee shall ensure that the Manuals are kept current at all times. In the event of any dispute as to the contents of the Manuals, the terms of the master copy maintained by Franchisor at Franchisor's home office shall be controlling.

10. CONFIDENTIAL INFORMATION

10.1 Confidential Information. Franchisee shall not, during the term of this Agreement or thereafter, communicate, divulge or use for the benefit of any other person, partnership, association, limited liability company or corporation any confidential information, knowledge or know-how concerning the methods of operation of the business franchised hereunder, including, without limitation, recipes, cooking methods, preparation of menu items, drawings, architectural plans, suppliers, equipment, product costs, accounting methods, including both paper and electronic spreadsheets, or advertising which may be communicated to Franchisee or of which Franchisee may be apprised by virtue of Franchisee's operation under the terms of this Agreement. Franchisee shall divulge such confidential information only to such of its employees as must have access to it in order to operate the Franchised Business. Any and all information, knowledge, know-how, techniques and other data which Franchisor designates as confidential shall be deemed confidential for purposes of this Agreement. Notwithstanding the foregoing, nothing in this Agreement prohibits Franchisee from disclosing confidential information directly to a federal or state regulatory agency, law enforcement authority, or legislative body to the extent necessary to report potential violations of applicable law or assist in governmental investigative, enforcement, or oversight efforts.

10.2 Confidentiality Agreements. At Franchisor's request, Franchisee shall require Franchisee's manager (if any) and other such personnel having access to any of Franchisor's confidential information as Franchisor requires to execute non-competition covenants and covenant that they will maintain the confidentiality of information they receive in connection with their employment by Franchisee at the Restaurant. Such covenants shall be in the form attached hereto as Exhibit D.

10.3 Irreparable Injury. Franchisee acknowledges that any failure to comply with the requirements of this Section 10 will cause Franchisor irreparable injury, and Franchisee agrees to pay all court costs and reasonable attorneys' fees incurred by Franchisor in obtaining specific performance of, or an injunction against violation of, the requirements of this Section 10, or such other relief sought by Franchisor.

11. ACCOUNTING AND RECORDS

11.1 Weekly Gross Sales. Franchisee shall record all sales on a point-of-sale record keeping and control system designated by Franchisor, or on any other equipment specified by Franchisor in the Manuals or otherwise in writing. Franchisee shall maintain a record of all Sales and payroll on spreadsheets or other reporting system provided by Franchisor. Franchisee shall provide Franchisor with such weekly record by the close of business on each Monday for the week ending the preceding Sunday by e-mail or such other means as designated by Franchisor in writing, including, but not limited to, an intranet website. Franchisee shall prepare, and shall preserve for at least three (3) years from the dates of their preparation, daily cash register reports, complete and accurate books, records and accounts in accordance with generally accepted accounting principles

and in the form and manner prescribed by Franchisor from time to time in the Manuals or otherwise in writing.

11.2 Recording of Gross Sales. All Gross Sales, sales tax, and charges collected on behalf of third parties shall be recorded by Franchisee in accordance with the procedures prescribed in the Manuals.

11.3 Annual Financial Statements. Franchisee shall submit to Franchisor an annual balance sheet and income statement, as defined under generally accepted accounting principles, prepared by an independent accounting firm for each preceding fiscal year within two and a half (2 ½) months after the end of Franchisee's tax year.

11.4 Audits. Franchisor and its designated agents shall have the right at all reasonable times to examine and copy, at Franchisor's expense, the books, records, accounts and tax returns of Franchisee. Franchisor shall have the right at all reasonable times to remove such books, records, accounts and tax returns for copying. Franchisor shall also have the right, at any time, to have an independent audit made of the books of Franchisee. If an inspection should reveal that any payments have been understated by 2% or greater in any report to Franchisor, then Franchisee shall immediately pay to Franchisor the amount understated upon demand, in addition to interest from the date such amount was due until paid, at the rate of eighteen percent (18%) per annum, or the maximum rate permitted by law, whichever is less, plus all of Franchisor's costs and expenses in connection with the inspection, including, without limitation, travel costs, lodging and wage expenses, and reasonable accounting and legal costs. The foregoing remedies shall be in addition to any other remedies Franchisor may have.

11.5 Spreadsheets. As required by Franchisor, Franchisee shall submit to Franchisor spreadsheets reflecting the Restaurant's sales, payroll and inventory.

11.6 Point-of-Sale System. Franchisor reserves the right to require Franchisee at any time to make required upgrades to Franchisee's point-of-sale system, at Franchisee's sole cost and expense, to provide Franchisor with immediate and online access to business information or data collected and generated on Franchisee's point-of-sale system, as described in Section 11.1 hereof, and images or data captured or recorded by the audio and video surveillance system, as described in Section 7.17 hereof.

11.7 Vendors and Suppliers. Franchisee shall explicitly notify all vendors, suppliers and third parties that Franchisor is a separate entity from Franchisee, and Franchisor has no obligation to satisfy, or liability for, any of Franchisee's indebtedness. Franchisee agrees and acknowledges that Franchisor may obtain from any vendors or suppliers any information regarding Franchisee's account terms, arrangements, balances, and payment history.

12. ADVERTISING AND PROMOTION

Recognizing the value of advertising and promotion, and the importance of the standardization of advertising and promotion programs to the furtherance of the goodwill and public image of the System, the parties agree as follows:

12.1 Grand Opening. Upon Franchisee's registration for the initial training program, as set forth in Section 6.1 hereof, Franchisee must pay to Franchisor Five Thousand Dollars ($5,000) for initial grand opening advertising ("Grand Opening Fee"). During the initial training program, Franchisor and Franchisee agree to collaborate and develop a plan for Franchisee's grand opening. Franchisee shall be responsible for securing any vendors or suppliers associated with the grand opening plans. All invoices received by Franchisee related to the grand opening plan shall be submitted to Franchisor, and Franchisor shall pay such invoices from the Grand Opening Fee, until the Grand Opening Fee has been fully expended. Franchisee acknowledges and agrees that it shall be solely responsible for any expenditures in excess of the Grand Opening Fee.

12.2 Local Advertising and Promotion. In addition to the grand opening advertising required by Section 12.1 hereof, for each week during the term of this Agreement, Franchisee shall pay to Franchisor an amount equal to two percent (2%) of weekly Gross Sales, which Franchisor shall then spend on local marketing, advertising, and promotion in the manner specified in the Manuals or otherwise in writing from time to time. Franchisee shall pay such monies to Franchisor in accordance with Section 4.5 hereof.

12.3 Wayback Burgers Advertising Fund. In addition to the minimum advertising expenditures described in Sections 12.1 and 12.2 hereof, for each week during the term of this Agreement, Franchisee shall contribute an amount equal to two percent (2%) of weekly Gross Sales to the Wayback Burgers Advertising Fund in accordance with Section 4.5 hereof. Franchisor may adjust or discontinue the Wayback Burgers Advertising Fund contributions and related expenditures. Any increase will not raise the total fee to more than 2% of weekly Gross Sales. The Wayback Burgers Advertising Fund shall be maintained and administered by Franchisor as follows:

12.3.1 Franchisor shall direct all advertising programs, with sole discretion over the concepts, materials, and media used in such programs and the placement and allocation thereof. Franchisee agrees and acknowledges that the Wayback Burgers Advertising Fund is intended to maximize general public recognition, acceptance, and use of the System; and that Franchisor is not obligated, in administering the Wayback Burgers Advertising Fund, to make expenditures for Franchisee which are equivalent or proportionate to Franchisee's contribution, or to ensure that any particular franchisee benefits directly or from expenditures by the Wayback Burgers Advertising Fund;

12.3.2 The Wayback Burgers Advertising Fund, all contributions thereto, and any earnings thereon, shall be used exclusively to meet any and all costs of maintaining, administering, directing, conducting and preparing advertising, marketing, public relations, and/or promotional programs and materials, and any other activities which Franchisor believes will enhance the image of the System, including, among other things, the costs of preparing and conducting radio, cable television, print, and Internet-based advertising campaigns; utilizing Networking Media Sites (as defined in Section 8.4 above) and other emerging media or promotional tactics; developing, maintaining, and updating any Website(s) on the Internet; direct mail advertising; mystery shoppers for the System and competitors; marketing surveys; employing advertising and/or public relations agencies to assist therein; purchasing promotional items; and providing promotional and other marketing materials and services to the businesses operating under the System;

12.3.3 Franchisee shall contribute by separate payment to the Wayback Burgers Advertising Fund in accordance with Section 4.5 hereof. All sums paid by Franchisee to the Wayback Burgers Advertising Fund shall be maintained in an account separate from the other monies of Franchisor and shall not be used to defray any of Franchisor's expenses, except for such reasonable costs and overhead, if any, as Franchisor may incur in activities reasonably related to the direction and implementation of the Wayback Burgers Advertising Fund and advertising programs for franchisees and the System, including, among other things, costs of personnel for creating and implementing advertising, promotional and marketing programs, and a pro rata portion of the salaries of Franchisor's personnel who spend time on Wayback Burgers Advertising Fund-related matters. The Wayback Burgers Advertising Fund and any earnings thereon shall not otherwise inure to the benefit of Franchisor. Franchisor may spend, on behalf of the Wayback Burgers Advertising Fund, in any fiscal year, an amount that is greater or less than the aggregate contribution of all Restaurants to the Wayback Burgers Advertising Fund in that year and the Wayback Burgers Advertising Fund may borrow from Franchisor or others to cover deficits or invest any surplus for future use. All interest earned on monies contributed to the Wayback Burgers Advertising Fund will be used to pay advertising costs before other assets of the Wayback Burgers Advertising Fund are expended. Franchisor shall not be obligated to audit the Wayback Burgers Advertising Fund. Franchisor has the right to cause the Wayback Burgers Advertising Fund to be incorporated or operated through a separate entity at such time as Franchisor deems appropriate and such successor entity will have all of the rights and duties specified herein. Franchisor shall maintain separate bookkeeping accounts for the Wayback Burgers Advertising Fund. Franchisee acknowledges that Franchisor is not a fiduciary to Franchisee of the monies in the Wayback Burgers Advertising Fund;

12.3.4 It is anticipated that all contributions to and earnings of the Wayback Burgers Advertising Fund will be expended for advertising and/or promotional purposes during the taxable year within which the contributions are made. If, however, excess amounts remain in the Wayback Burgers Advertising Fund at the end of such taxable year, all expenditures in the following taxable year(s) will be made first out of accumulated earnings from previous years, next out of earnings in the current year, and finally from contributions.

12.3.5 The Wayback Burgers Advertising Fund shall be of perpetual duration. Franchisor maintains the right to terminate the Wayback Burgers Advertising Fund. The Wayback Burgers Advertising Fund may not be terminated, however, until all monies in the Wayback Burgers Advertising Fund have been expended for advertising and/or promotional purposes or returned to contributors on the basis of their respective contributions.

12.4 Advertising Materials. All advertising and promotion by Franchisee shall be in such media and of such type and format as Franchisor may approve, shall be conducted in a dignified manner and shall comply with federal and local laws and regulations, including but not limited to the Lanham Act, 15 U.S.C. § 1125 et seq. and the Telephone Consumer Protection Act, 47 U.S.C. §227 et seq. (the "TCPA"), and conform to such standards and requirements as Franchisor may specify. Franchisee shall not use any advertising or promotional plans or materials unless and until Franchisee has received written approval from Franchisor, pursuant to the procedures and terms set forth in Section 12.5 hereof. Franchisor may make available to Franchisee from time to time, at Franchisee's expense, such promotional materials, including

newspaper mats, coupons, merchandising materials, point-of-purchase materials, special promotions, and similar advertising and promotional materials.

12.5 Approval of Advertising Materials. Franchisee shall submit to Franchisor samples of all advertising and promotional plans and materials for any print, broadcast, cable, electronic, computer or other media (including, without limitation, the Internet) that Franchisee desires to use and that have not been prepared or previously approved by Franchisor within the preceding three (3) months (as provided in Section 21 hereof), for Franchisor's prior approval. Franchisee shall not use such plans or materials until they have been approved in writing by Franchisor. If written notice of disapproval is not received by Franchisee from Franchisor within fifteen (15) days of the date of receipt by Franchisor of such samples or materials, Franchisor shall be deemed to have approved them.

12.6 Advertising Promotions. Franchisor reserves the right, from time to time, to develop and run national and regional advertising promotions that promote the Wayback Burgers System and Proprietary Marks, either through the Wayback Burgers Advertising Fund or otherwise. Franchisee shall participate fully in such promotions in such manner and on such terms as Franchisor shall require in its reasonable discretion which shall be in accordance with Section 7.16 hereof.

12.7 Advisory Council. Franchisee shall participate actively in such franchise advisory council ("Advisory Council") as Franchisor designates and participate in all Advisory Council programs approved by Franchisor. The Franchisor reserves the right to prepare and amend the governing documents for the Advisory Council from time to time, in its sole discretion, at any time. Franchisor, in its sole discretion, will determine the boundaries of the Advisory Council. The purposes of the Advisory Council shall include, but are not limited to, exchanging ideas and problem-solving methods, advising Franchisor on expenditures for system-wide advertising, and coordinating franchisee efforts. Franchisee shall pay the Council a fee, as determined by the Council, and Franchisor has the right to enforce this obligation. Amounts and expenditures may vary from time to time due to variations in Advisory Council participation and costs, as determined by the Advisory Council, and as approved by Franchisor.

13. INSURANCE

13.1 Minimum Insurance. Franchisee shall procure, prior to the commencement of any operations under this Agreement, and shall maintain in full force and effect at all times during the term of this Agreement, at Franchisee's expense, an insurance policy or policies protecting Franchisee, Franchisor, and their respective officers, directors, partners, agents and employees against any demand or claim with respect to personal injury, death or property damage, business interruption, or any loss, liability or expense whatsoever arising or occurring upon or in connection with the Restaurant, including, but not limited to, comprehensive general liability insurance, property and casualty insurance, business interruption insurance, statutory workers' compensation insurance, employer's liability insurance, automobile insurance, umbrella or excess liability insurance, cyber insurance, and crime and fidelity insurance. Such policy or policies shall be written by a responsible carrier or carriers acceptable to Franchisor, shall name Franchisor as an additional named insured as specified by Franchisor, and shall provide at least the types and minimum amounts of coverage specified in the Manuals.

13.2 Non-Waiver. Franchisee's obligation to obtain and maintain the policy or policies in the amounts specified in the Manuals shall not be limited in any way by reason of any insurance which may be maintained by Franchisor, nor shall Franchisee's performance of that obligation relieve it of liability under the indemnity provisions set forth in Section 20.3 of this Agreement.

13.3 Franchisor Entitled to Recover. All public liability and property damage policies shall contain a provision that Franchisor, although named as an insured, shall nevertheless be entitled to recover under such policies on any loss occasioned to Franchisor or its servants, agents or employees by reason of the negligence of Franchisee or its servants, agents or employees.

13.4 Certificates of Insurance. Prior to the commencement of any construction, and thereafter at least thirty (30) days prior to the expiration of any policy, Franchisee shall deliver to Franchisor Certificates of Insurance evidencing the proper types and minimum amounts of coverage. All Certificates shall expressly provide that no less than thirty (30) days' prior written notice shall be given Franchisor in the event of material alteration to or cancellation of the coverages evidenced by such Certificates.

13.5 Franchisor's Right to Procure Insurance. Should Franchisee, for any reason, fail to procure or maintain the insurance required by this Agreement, as such requirements may be revised from time to time by Franchisor in the Manuals or otherwise in writing, Franchisor shall have the right and authority (but not the obligation) to procure and maintain such insurance in Franchisee's name and to charge same to Franchisee, which charges, together with a reasonable fee for Franchisor's expenses in so acting, shall be payable by Franchisee immediately upon notice. The foregoing remedies shall be in addition to any other remedies Franchisor may have.

14. TRANSFER OF INTEREST

14.1 Franchisor's Right to Transfer. Franchisor shall have the right to transfer or assign this Agreement and all or any part of its rights or obligations herein to any person or legal entity, and any designated assignee of Franchisor shall become solely responsible for all obligations of Franchisor under this Agreement from the date of assignment. Franchisee shall execute such documents of attornment or otherwise as Franchisor shall request.

14.2 Franchisee's Conditional Right to Transfer. Franchisee understands and acknowledges that the rights and duties set forth in this Agreement are personal to Franchisee, and that Franchisor has granted this franchise in reliance on Franchisee's (or, if Franchisee is a corporation, partnership, or limited liability company, its principals') business skill, financial capacity and personal character. Accordingly, neither Franchisee nor any immediate or remote successor to any part of Franchisee's interest in this Agreement, nor any individual, partnership, limited liability company, corporation or other legal entity which directly or indirectly owns any interest in Franchisee or in the Franchised Business shall sell, assign, transfer, convey, pledge, encumber, merge or give away (collectively, "transfer") this Agreement, any direct or indirect interest in Franchisee, or in all or substantially all of the assets of the Franchised Business without the prior written consent of Franchisor. Any purported assignment or transfer not having the written consent of Franchisor required by this Section 14.2 shall be null and void and shall constitute a material breach of this Agreement, for which Franchisor may immediately terminate without opportunity to cure pursuant to Section 15.2.6 of this Agreement.

14.3 Conditions of Transfer. Franchisee shall notify Franchisor in writing of any proposed transfer of this Agreement, any direct or indirect interest in Franchisee, or in all or substantially all of the assets of the Franchised Business at least ninety (90) days before such transfer is proposed to take place. Franchisor shall not unreasonably withhold its consent to any transfer. Franchisor may, in its sole discretion, require any or all of the following as conditions of its approval:

14.3.1 That all of Franchisee's accrued monetary obligations and all other outstanding obligations to Franchisor and its affiliates have been satisfied;

14.3.2 That Franchisee is not in default of any provision of this Agreement, any amendment hereof or successor hereto, or any other agreement between Franchisee and Franchisor or its affiliates;

14.3.3 That the transferor shall have executed a general release, in a form satisfactory to Franchisor, of any and all claims against Franchisor and its affiliates, and their respective officers, directors, agents, shareholders, and employees;

14.3.4 That the transferor and transferee have executed a mutual general release, relieving all claims against each other, excluding only such claims relating to any provision or covenant of this Agreement which imposes obligations beyond the expiration of this Agreement;

14.3.5 That the transferee (and, if the transferee is other than an individual, such owners of a beneficial interest in the transferee as Franchisor may request) (a) enter into a written assignment, in a form satisfactory to Franchisor, assuming and agreeing to discharge all of Franchisee's obligations under this Agreement, (b) guarantee the performance of all such obligations in writing in a form satisfactory to Franchisor, and/or (c) execute, for a term ending on the expiration date of this Agreement and with such renewal term(s) as may be provided by this Agreement, Franchisor's then-current form of franchise agreement and other ancillary agreements as Franchisor may require for the Franchised Business, which agreements shall supersede this Agreement in all respects, and the terms of which may differ from the terms of this Agreement including, without limitation, a higher Royalty Fee, advertising contribution and other fees, as determined by Franchisor, except that the transferee shall not be required to pay any initial franchise fee;

14.3.6 That the transferee (and, if the transferee is other than an individual, such owners of a beneficial interest in the transferee as Franchisor may request) demonstrate to Franchisor's satisfaction that it meets Franchisor's educational, managerial and business standards; possesses a good moral character, business reputation and credit rating; has the aptitude and ability to operate the Franchised Business, and has adequate financial resources and capital to operate the Franchised Business;

14.3.7 That Franchisee remain liable for all of the obligations to Franchisor in connection with the Franchised Business which arose prior to the effective date of the transfer and execute any and all instruments reasonably requested by Franchisor to evidence such liability;

14.3.8 That the transferee (or, if the transferee is a corporation, partnership or limited liability company, a principal of the transferee acceptable to Franchisor), or the transferee's

manager (if transferee or transferee's principal will not manage the Restaurant), at the transferee's expense, complete any training programs then in effect upon such terms and conditions as Franchisor may reasonably require and pay Franchisor the then-current training fee;

14.3.9 That the transferee satisfactorily completes such training as Franchisor reasonably requires;

14.3.10 That Franchisee pay to Franchisor a transfer fee of fifty percent (50%) of the then-current initial franchise fee. However, in the case of a transfer to a corporation or limited liability company formed by Franchisee for the convenience of ownership, Franchisee shall reimburse Franchisor for its actual out of pocket costs and expenses (including, without limitation, any legal fees) incurred from the transfer, in lieu of the transfer fee; and

14.3.11 That the transferor shall have first offered to sell such interest to Franchisor pursuant to Section 14.6 hereof.

14.4 Familial Transfer. Notwithstanding Sections 14.3.5 and 14.3.10, in the event of a transfer of an ownership interest by a direct or indirect owner of a Franchised Business to a spouse or adult child of such owner or to a trust, estate or beneficiary of such deceased owner, there will be no requirement for the transferee to execute the Franchisor's then-current form of development agreement, franchise agreement or other ancillary agreements, and there shall be no transfer fee for such transfer. The transferor shall be obligated in such instances to reimburse Franchisor for Franchisor's reasonable out-of-pocket costs and expenses, including but not limited to reasonable attorneys' fees, incurred with respect to such transfer. The transferee shall be obligated and bound by all of the provisions of the transferred Franchise Agreement, including but not limited to the Confidentiality and Non-Competition Agreements, and Franchisor reserves the right to require such parties as it may reasonably require to sign a new Guarantee, Indemnification, and Acknowledgement, in the form attached hereto as Exhibit E.

14.5 No Security Interest. Franchisee shall not grant a security interest in the Restaurant or in any of the assets of the Restaurant unless the secured party agrees that in the event of any default by Franchisee under any documents related to the security interest, Franchisor shall have the right and option (but not the obligation) to be substituted as obligor to the secured party and to cure any default of Franchisee, and, in the event Franchisor exercises such option, any acceleration of indebtedness due to Franchisee's default shall be void.

14.6 Franchisor's Right of First Refusal. If any party holding any direct or indirect interest in this Agreement, in Franchisee, or in all or substantially all of the assets of the Franchised Business desires to accept any bona fide offer from a third party to purchase such interest, Franchisee shall notify Franchisor as provided in Section 14.3 hereof, and shall provide such information and documentation relating to the offer as Franchisor may require. Franchisor shall have the right and option, exercisable within thirty (30) days after receipt of such written notification, to send written notice to the seller that Franchisor intends to purchase the seller's interest on the same terms and conditions offered by the third party. If Franchisor elects to purchase the seller's interest, closing on such purchase shall occur within ninety (90) days from the date of notice to the seller of the election to purchase by Franchisor. If Franchisor elects not to purchase the seller's interest, any material change thereafter in the terms of the offer from a third

party shall constitute a new offer subject to the same rights of first refusal by Franchisor as in the case of the third party's initial offer. Failure of Franchisor to exercise the option afforded by this Section 14.5 shall not constitute a waiver of any other provision of this Agreement, including all of the requirements of this Section 14, with respect to a proposed transfer. In the event the consideration, terms and/or conditions offered by a third party are such that Franchisor may not reasonably be required to furnish the same consideration, terms and/or conditions, then Franchisor may purchase the interest proposed to be sold for the reasonable equivalent in cash. If the parties cannot agree within thirty (30) days on the reasonable equivalent in cash of the consideration, terms and/or conditions offered by the third party, an independent appraiser shall be designated by Franchisor at Franchisor's expense, and the appraiser's determination shall be binding.

14.7 Death or Mental Incapacity. Upon the death, physical or mental incapacity of any person with an interest in this Agreement, in Franchisee, or in all or substantially all of the assets of the Franchised Business, the executor, administrator, or personal representative of such person shall transfer such interest to a third party approved by Franchisor within six (6) months after such death, physical incapacity, or mental incapacity. For purposes of this Section 14.7, "physical or mental incapacity" exists if Franchisor determines that the usual participation of such person in the Franchised Business is for any reason curtailed for a cumulative period of ninety (90) days in any twelve (12) month period during the term of this Agreement, including any renewal terms. Such transfers, including, without limitation, transfers by devise or inheritance, shall be subject to the same conditions as any inter vivos transfer. In the case of transfer by devise or inheritance, if the heirs or beneficiaries of any such person are unable to meet the conditions in this Section 14, the executor, administrator, or personal representative of the decedent shall transfer the decedent's interest to another party approved by Franchisor within a reasonable time, which disposition shall be subject to all the terms and conditions for transfers contained in this Agreement. If the interest is not disposed of within a reasonable time, Franchisor may terminate this Agreement, pursuant to Section 15.2.7 hereof.

14.8 Non-Waiver. Franchisor's consent to a transfer of any interest in this Agreement, in Franchisee, or in all or substantially all of the assets of the Franchised Business shall not constitute a waiver of any claims it may have against the transferring party, nor shall it be deemed a waiver of Franchisor's right to demand exact compliance with any of the terms of this Agreement by the transferor or transferee.

15. DEFAULT AND TERMINATION

15.1 Automatic Termination. Franchisee shall be deemed to be in default under this Agreement, and all rights granted to Franchisee herein shall automatically terminate without notice to Franchisee, if Franchisee shall become insolvent or make a general assignment for the benefit of creditors; if a petition in bankruptcy is filed by Franchisee or such a petition is filed against and not opposed by Franchisee; if Franchisee is adjudicated bankrupt or insolvent; if a bill in equity or other proceeding for the appointment of a receiver of Franchisee or other custodian for Franchisee's business or assets is filed and consented to by Franchisee; if a receiver or other custodian (permanent or temporary) of Franchisee's assets or property, or any part thereof, is appointed by any court of competent jurisdiction; if proceedings for a composition with creditors under any state or federal law should be instituted by or against Franchisee; if a final judgment remains unsatisfied or of record for thirty (30) days or longer (unless supersedeas bond is filed); if

Franchisee is dissolved; if execution is levied against Franchisee's business or property; if suit to foreclose any lien or mortgage against the Premises or equipment is instituted against Franchisee and not dismissed within thirty (30) days; or if the real or personal property of the Franchised Business shall be sold after levy thereupon by any sheriff, marshal, or constable.

15.2 Notice Without Opportunity to Cure. Upon the occurrence of any of the following events of default, Franchisor may, at its option, terminate this Agreement and all rights granted hereunder, without affording Franchisee any opportunity to cure the default, effective immediately upon the provision of notice to Franchisee (in the manner provided under Section 23 hereof):

15.2.1 If Franchisee fails to locate an approved site or to construct and open the Restaurant within the time limits provided in the Site Selection Addendum or Section 5.3 hereof;

15.2.2 If Franchisee fails to complete the Initial Training Program to Franchisor's satisfaction or if Franchisee fails to attend and complete additional training to Franchisor's satisfaction;

15.2.3 If Franchisee at any time ceases to operate or otherwise abandons the Franchised Business, or loses the right to possession of the Premises, or otherwise forfeits the right to do or transact business in the jurisdiction where the Franchised Business is located. However, if, through no fault of Franchisee, the Premises are damaged or destroyed by an event such that repairs or reconstruction cannot be completed within sixty (60) days thereafter, then Franchisee shall have thirty (30) days after such event in which to apply for Franchisor's approval to relocate and/or reconstruct the Premises;

15.2.4 If Franchisee is convicted of a felony, a crime involving moral turpitude, or any other crime or offense that Franchisor believes is reasonably likely to have an adverse effect on the System, the Proprietary Marks, the goodwill associated therewith or Franchisor's interest therein;

15.2.5 If a threat or danger to public health or safety results from the operation of the Franchised Business;

15.2.6 If any purported assignment or transfer of any direct or indirect interest in this Agreement, in Franchisee, or in all or substantially all of the assets of the Franchised Business is made to any third party without Franchisor's prior written consent, contrary to the terms of Section 14 hereof;

15.2.7 If an approved transfer is not effected within the time provided following death, physical incapacity, or mental incapacity, as required by Section 14.6 hereof;

15.2.8 If Franchisee fails to comply with the covenants in Section 17.2 hereof or fails to obtain execution of the covenants required under Section 10.2 hereof;

15.2.9 If, contrary to the terms of Sections 9 or 10 hereof, Franchisee discloses or divulges the contents of the Manuals or other confidential information provided to Franchisee by Franchisor;

15.2.10 If Franchisee knowingly maintains false books or records or submits any false reports to Franchisor;

15.2.11 If Franchisee misuses or makes any unauthorized use of the Proprietary Marks or any other identifying characteristics of the System, or otherwise materially impairs the goodwill associated therewith or Franchisor's rights therein;

15.2.12 If Franchisee refuses to permit Franchisor or its designated agents to inspect the Premises, or the books, records or accounts of Franchisee upon demand;

15.2.13 If Franchisee, upon receiving a notice of default under Section 15.3 hereof, fails to initiate immediately a remedy to cure such default;

15.2.14 If Franchisee violates the payment or credit terms of a vendor or supplier which results in such vendor or supplier refusing to deliver or supply any goods or services to the Franchised Business; or

15.2.15 If Franchisee, after curing any default pursuant to Section 15.3 hereof, commits the same default again, whether or not cured after notice.

15.3 Notice With Opportunity to Cure. Except as otherwise provided in Sections 15.1 and 15.2 of this Agreement, upon any other default by Franchisee, Franchisor may terminate this Agreement by giving written notice of termination (in the manner set forth under Section 23 hereof) stating the nature of the default to Franchisee at least thirty (30) days prior to the effective date of termination; provided, however, that Franchisee may avoid termination by immediately initiating a remedy to cure such default, curing it to Franchisor's satisfaction, and by promptly providing proof thereof to Franchisor within the thirty (30) day period. If any such default is not cured within the specified time, or such longer period as applicable law may require, this Agreement shall terminate without further notice to Franchisee, effective immediately upon the expiration of the thirty (30) day period or such longer period as applicable law may require. Defaults which are susceptible of cure hereunder include the following illustrative events:

15.3.1 If Franchisee fails to substantially comply with any of the requirements imposed by this Agreement, as it may from time to time reasonably be supplemented by the Manuals, or failure to carry out the terms of this Agreement in good faith;

15.3.2 If Franchisee fails, refuses or neglects promptly to pay any monies owing to Franchisor or its affiliates when due, fails to submit the financial or other information required by Franchisor under this Agreement;

15.3.3 If Franchisee fails to maintain or observe any of the standards or procedures prescribed by Franchisor in this Agreement, the Manuals or otherwise in writing;

15.3.4 Except as provided in Section 15.2.6 hereof, if Franchisee fails, refuses or neglects to obtain Franchisor's prior written approval or consent as required by this Agreement;

15.3.5 If Franchisee acts, or fails to act, in any manner which is inconsistent with or contrary to its lease or sublease for the Premises, or in any way jeopardizes its right to renewal of such lease or sublease;

15.3.6 If Franchisee engages in any business or markets any service or product under a name or mark which, in Franchisor's opinion, is confusingly similar to the Proprietary Marks;

15.3.7 If Franchisee buys or accepts any disapproved products, or products from any disapproved suppliers;

15.3.8 If Franchisee fails to comply with all applicable laws, rules and regulations related to the operation of the Restaurant (including, without limitation, the applicable provisions of the ADA and OSHA regarding the construction, design and operation of the Restaurant);

15.3.9 If Franchisee or a guarantor of this Agreement defaults under any other agreement with Franchisor or its affiliates, or with a major supplier to the System; or

15.3.10 If Franchisee fails to maintain acceptable customer satisfaction scores as prescribed by Franchisor from time to time in the Manuals or otherwise in writing, based on customer surveys or secret shopper programs conducted by Franchisor or its designee.

16. OBLIGATIONS UPON TERMINATION OR EXPIRATION

Upon termination or expiration of this Agreement for any reason, all rights granted hereunder to Franchisee shall forthwith terminate, and:

16.1 Cease Operations. Franchisee shall immediately cease to operate the Franchised Business, and shall not thereafter, directly or indirectly, represent to the public or hold itself out as a franchisee of Franchisor. Immediately upon the expiration or termination hereof, Franchisee shall dispose of, and not sell, any Wayback Burgers product or other products sold hereunder.

16.2 Cease Use of Confidential Information and Proprietary Marks. Franchisee shall immediately and permanently cease to use, in any manner whatsoever, any confidential methods, procedures and techniques associated with the System; Proprietary Marks; the trade name "Wayback Burgers"; and distinctive forms, slogans, signs, symbols and devices associated with the System. In particular, Franchisee shall cease to use, without limitation, all signs, advertising materials, displays, stationery, forms, products and any other articles which display the Proprietary Marks.

16.3 Cancellation of Registrations. Franchisee shall take such action as may be necessary to cancel any assumed name registration or equivalent registration obtained by Franchisee which contains the marks "WAYBACK BURGERS", "BEST BURGERS UNDER THE BUN", the name "Jake's" or any other Proprietary Marks, and Franchisee shall furnish Franchisor with evidence satisfactory to Franchisor of compliance with this obligation within fifteen (15) days after termination or expiration of this Agreement.

16.4 Assignment of Lease. Franchisee shall, at Franchisor's option, assign to Franchisor any interest which Franchisee has in any lease or sublease for the Premises. In the event Franchisor does not elect to exercise its option to acquire the lease or sublease for the Premises, Franchisee shall make such modifications or alterations to the Premises (including, without limitation, the changing of, and the assigning to Franchisor of, the telephone number) immediately upon termination or expiration of this Agreement as may be necessary to distinguish the appearance of the Premises from that of the Restaurant under the System, and shall make such specific additional changes thereto as Franchisor may reasonably request for that purpose. In the event Franchisee fails or refuses to comply with the requirements of this Section 16.4, Franchisor shall have the right to enter upon the Premises, without being guilty of trespass or any other tort, for the purpose of making or causing to be made such changes as may be required, at the expense of Franchisee, which expense Franchisee agrees to pay upon demand.

16.5 Subsequent Use of Proprietary Marks Prohibited. Franchisee agrees, in the event it continues to operate or subsequently begins to operate any other business, not to use any reproduction, counterfeit, copy or colorable imitation of the Proprietary Marks, either in connection with such other business or the promotion thereof, which, in Franchisor's sole discretion, is likely to cause confusion, mistake or deception, or which, in Franchisor's sole discretion, is likely to dilute Franchisor's rights in and to the Proprietary Marks. Franchisee further agrees not to utilize any designation of origin, description or representation (including but not limited to reference to the Franchisor, the System or the Proprietary Marks) which, in Franchisor's sole discretion, suggests or represents a present or former association or connection with Franchisor, the System or the Proprietary Marks.

16.6 Payment. Franchisee shall promptly pay all sums owing to Franchisor and its affiliates. In the event of termination for any default of Franchisee, such sums shall include all damages, costs, and expenses, including reasonable attorneys' fees, incurred by Franchisor as a result of the default, which obligation shall give rise to and remain, until paid-in-full, a lien in favor of Franchisor against any and all of the personal property, furnishings, equipment, signs, fixtures, and inventory owned by Franchisee and on the Premises operated hereunder at the time of default.

16.7 Return Manuals. Franchisee shall immediately deliver to Franchisor the Manuals, paper and electronic spreadsheets and checklists and all other records, correspondence and instructions containing confidential information relating to the operation of the Restaurant (and any copies thereof, even if such copies were made in violation of this Agreement), all of which are acknowledged to be the property of Franchisor, and shall retain no copy or record of any of the foregoing, with the exception of Franchisee's copy of this Agreement, any correspondence between the parties and any other documents which Franchisee reasonably needs for compliance with any provision of law.

16.8 Websites. Franchisee may not establish or maintain any Website, including any accounts or pages on any Networking Media Site, using any similar or confusing domain name and/or home page address.

16.9 Franchisor's Option to Purchase Equipment. Franchisor shall have the option, to be exercised within thirty (30) days after termination or expiration, to purchase from Franchisee

any or all of the tangible equipment, signs, fixtures, and customer lists related to the operation of the Restaurant at the lesser of: (a) fair market value; or (b) fifty percent (50%) of Franchisee's original investment, exclusive of supplies, inventory and costs for professional services (such as architectural costs and legal costs), and to purchase any or all supplies and inventory of the Franchised Business at the lesser of: (a) Franchisee's cost; or (b) fair market value. If the parties cannot agree on the price of any such items within a reasonable time, an independent appraisal shall be conducted at Franchisor's expense, and the appraiser's determination shall be binding. If Franchisor elects to exercise any option to purchase herein provided, it shall have the right to set off all amounts due from Franchisee, and the cost of the appraisal, if any, against any payment therefor.

16.10 Comply With Covenants. Franchisee shall comply with the covenants contained in Section 17.3 of this Agreement.

17. COVENANTS

17.1 Best Efforts. Franchisee covenants that, during the term of this Agreement, except as otherwise approved in writing by Franchisor, Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, a principal, general partner or member of Franchisee) or Franchisee's fully trained manager shall devote full time and best efforts to the management and operation of the Restaurant.

17.2 In-Term Covenants. Franchisee specifically acknowledges that, pursuant to this Agreement, Franchisee will receive valuable, specialized training and confidential information, including, without limitation, information regarding the operational, sales, promotional, and marketing methods and techniques of Franchisor and the System. Franchisee covenants that during the term of this Agreement, except as otherwise approved in writing by Franchisor, Franchisee shall not, either directly or indirectly, for itself, or through, on behalf of, or in conjunction with any person or legal entity:

17.2.1 Divert or attempt to divert any present or prospective business or customer of any Wayback Burgers Restaurant to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Proprietary Marks and the System; or

17.2.2 Own, maintain, operate, engage in, be employed by, provide assistance to, or have any interest in (as owner or otherwise) any retail business which: (a) is the same as, or substantially similar to, a Wayback Burgers restaurant; or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business.

17.3 Post-Term Covenants. Franchisee covenants that, except as otherwise approved in writing by Franchisor, Franchisee shall not, for a continuous uninterrupted period of two (2) years commencing upon the date of: (a) a transfer permitted under Section 14 of this Agreement; (b) expiration of this Agreement; (c) termination of this Agreement (regardless of the cause for termination); (d) a final order of a duly authorized arbitrator, panel of arbitrators, or a court of

competent jurisdiction (after all appeals have been taken) with respect to any of the foregoing or with respect to enforcement of this Section 17.3; or (e) any or all of the foregoing; either directly or indirectly, for itself, or through, on behalf of, or in conjunction with any person or legal entity, own, maintain, operate, engage in, be employed by, provide assistance to, or have any interest in (as owner or otherwise) any business that: (i)(a) is the same as, or substantially similar to, a Wayback Burgers restaurant, or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business; and (ii) is, or is intended to be, located at or within:

17.3.1 the county or municipality in which the Approved Location is located;

17.3.2 twenty-five (25) miles of the Approved Location; or

17.3.3 twenty-five (25) miles of any business operating under the Proprietary Marks; provided, however, that Sections 17.2.2 and this Section 17.3 shall not apply to the operation by Franchisee of any business under the System which may be franchised by Franchisor to Franchisee under a written Franchise Agreement.

17.4 No Application to Equity Securities. Sections 17.2.2 and 17.3 shall not apply to ownership by Franchisee of a less than five percent (5%) beneficial interest in the outstanding equity securities of any corporation which has securities registered under the Securities Exchange Act of 1934.

17.5 Reduction of Scope of Covenants. Franchisee understands and acknowledges that Franchisor shall have the right, in its sole discretion, to reduce the scope of any covenant set forth in Sections 17.2 and 17.3, or any portion thereof, without Franchisee's consent, effective immediately upon receipt by Franchisee of written notice thereof; and Franchisee agrees that it shall comply forthwith with any covenant as so modified, which shall be fully enforceable notwithstanding the provisions of Section 23 hereof.

17.6 Enforcement. Franchisee expressly agrees that the existence of any claims it may have against Franchisor, whether or not arising from this Agreement, shall not constitute a defense to the enforcement by Franchisor of the covenants in this Section 17. Franchisee agrees to pay all costs and expenses (including reasonable attorneys' fees) incurred by Franchisor in connection with the enforcement of this Section 17.

18. CORPORATE, PARTNERSHIP OR LIMITED LIABILITY COMPANY FRANCHISEE

18.1 Franchisee Corporation. If Franchisee is a corporation, Franchisee shall comply with the following requirements:

18.1.1 Franchisee shall be newly organized, and its charter shall at all times provide that its activities are confined exclusively to operating the Franchised Business;

18.1.2 Copies of Franchisee's Articles of Incorporation, Bylaws and other governing documents, and any amendments thereto, including the resolution of the Board of Directors authorizing entry into this Agreement, shall be promptly furnished to Franchisor;

18.1.3 Franchisee shall maintain stop-transfer instructions against the transfer on its records of any equity securities; and each stock certificate of Franchisee shall have conspicuously endorsed upon its face a statement in a form satisfactory to Franchisor that it is held subject to, and that further assignment or transfer thereof is subject to, all restrictions imposed upon assignments by this Agreement; provided, however, that the requirements of this Section 18.1.3 shall not apply to a publicly-held corporation; and

18.1.4 Franchisee shall maintain a current list of all owners of record and all beneficial owners of any class of voting securities or securities convertible into voting securities of Franchisee and shall furnish the list to Franchisor upon request.

18.2 Franchisee Partnership. If Franchisee or any successor to or assignee of Franchisee is a partnership, it shall comply with the following requirements:

18.2.1 Franchisee shall furnish Franchisor with a copy of its partnership agreement as well as such other documents as Franchisor may reasonably request, and any amendments thereto;

18.2.2 The partnership agreement shall at all times note conspicuously that partnership rights are held subject to, and that further assignment or transfer thereof are subject to, all restrictions imposed upon assignments by the Franchise Agreement; and

18.2.3 Franchisee shall prepare and furnish to Franchisor, upon request, a list of all general and limited partners in Franchisee.

18.3 Franchisee Limited Liability Company. If Franchisee or any successor to or assignee of Franchisee is a limited liability company, it shall comply with the following requirements:

18.3.1 Franchisee must be newly organized, and the articles of incorporation must at all times provide that the Franchisee's activities are confined exclusively to operating the Franchised Business;

18.3.2 Franchisee shall furnish Franchisor with a copy of its articles of organization and operating agreement as well as such other governing documents as Franchisor may reasonably request, and any amendments thereto;

18.3.3 The articles of organization or operating agreement shall at all times note conspicuously that membership rights are held subject to, and that further assignment or transfer thereof are subject to, all restrictions imposed upon assignments by the Franchise Agreement; and

18.3.4 Franchisee shall prepare and furnish to Franchisor, upon request, a list of all members in Franchisee or parties that hold any ownership interest in the Franchisee.

18.4 Guaranty and Indemnification. If Franchisee is a corporation, partnership or limited liability company, or if any successor to or assignee of Franchisee is a partnership or limited liability company, then all of the principals thereto shall execute a Guarantee, Indemnification, and Acknowledgment in the form attached hereto as Exhibit E.

19. TAXES, PERMITS, AND INDEBTEDNESS

19.1 Payment of Taxes. Franchisee shall promptly pay when due all taxes levied or assessed, including, without limitation, employer's portion of employment-related taxes (FICA, Medicare and unemployment taxes) and sales taxes, and all accounts and other indebtedness of every kind incurred by Franchisee in the operation of the Franchised Business. Franchisee shall pay to Franchisor an amount equal to any sales tax, gross receipts tax, or similar tax (other than income tax) imposed on Franchisor with respect to any payments to Franchisor required under this Agreement.

19.2 Contesting Taxes. In the event of any bona fide dispute as to Franchisee's liability for taxes assessed or other indebtedness, Franchisee may contest the validity or the amount of the tax or indebtedness in accordance with procedures of the taxing authority or applicable law, but in no event shall Franchisee permit a tax sale or seizure by levy or execution or similar writ or warrant, or attachment by a creditor, to occur against the Premises, or any improvements thereon.

19.3 Permits and Licenses. Franchisee shall comply with all federal, state, and local laws, rules, and regulations, including without limitation, the applicable provisions of the ADA regarding the construction, design, and operation of the Franchised Business and applicable provisions of Section 4205 of the Patient Protection and Affordable Care Act of 2010 and related regulations regarding disclosure of nutritional information on menus and menu boards, and shall timely obtain any and all permits, certificates, or licenses necessary for the full and proper conduct of the Franchised Business, including, without limitation, licenses to do business, fictitious name registrations, occupancy licenses, sales tax permits, construction permits, health permits, food service permits, building permits, handicap permits and fire clearances. Franchisee shall comply with all federal and state laws requiring disclosure of nutritional information on menus and menu boards, including, but not limited to, the requirements of Section 4205 of the Patient Protection and Affordable Care Act of 2010.

19.4 Notification of Adverse Action. Franchisee shall immediately notify Franchisor in writing of the commencement of any action, suit, or proceeding, and of the issuance of any order, writ, injunction, award, or decree of any court, agency, or other governmental instrumentality, which may adversely affect the operation or financial condition of the Franchised Business

20. INDEPENDENT CONTRACTOR AND INDEMNIFICATION

20.1 Independent Contractor. Franchisor and Franchisee agree that this Agreement does not create a fiduciary relationship between them, that Franchisee shall be an independent contractor, and that nothing in this Agreement is intended to constitute either party an agent, legal representative, subsidiary, joint venturer, joint employer, partner, employee, or servant of the other for any purpose whatsoever. During the term of this Agreement, Franchisee shall hold itself out to the public as an independent contractor operating the Franchised Business pursuant to a

franchise agreement from Franchisor. Franchisee agrees to take such action as may be necessary to do so, including, without limitation, exhibiting a notice of that fact in a conspicuous place at the Premises of the Franchised Business and in all e-mails sent by Franchisee, the content of which Franchisor reserves the right to specify. Franchisee acknowledges and agrees that Franchisor's usual business is the offering and selling rights to operate Wayback Burgers Restaurants using the Proprietary Marks and System, developing enhancements to the System, and providing assistance to franchisees, and, accordingly, Franchisor's usual business is different from Franchisee's usual business of operating a Wayback Burgers Restaurant. Notwithstanding any other provision of this Agreement, Franchisor and Franchisee acknowledge and agree that Franchisee has the sole authority, and that it is the Franchisee's obligation under this Agreement, to make all personnel and employment decisions relating to the Franchised Business, including, without limitation, decisions related to hiring, training, firing, discharging and disciplining employees, and to supervising Franchisee's employees, settling their wages, hours of employment, record-keeping and any benefits, and that Franchisor shall have no direct or indirect authority or control over any employment-related matters for Franchisee's employees. Franchisee shall require each of its employees to acknowledge in writing that Franchisee (and not Franchisor) is the employer of such employee.

20.2 No Authority to Contract. Nothing in this Agreement authorizes Franchisee to make any contract, agreement, warranty or representation on Franchisor's behalf, or to incur any debt or other obligation in Franchisor's name; and Franchisor shall in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor shall Franchisor be liable by reason of any act or omission of Franchisee in its operation of the business franchised hereunder or for any claim or judgment arising therefrom against Franchisee or Franchisor.

20.3 Indemnification. Franchisee shall indemnify and hold harmless Franchisor and its affiliates, and their respective officers, directors and employees against any and all claims, losses, costs, expenses, liabilities and damages arising directly or indirectly from, as a result of, or in connection with Franchisee's operation of the Restaurant, the business conducted under this Agreement, or Franchisee's breach of this Agreement, including, but not limited to, those alleged to be caused by Franchisor's negligence, unless (and then only to the extent that) the claims, obligations, and damages are determined to be caused solely by Franchisor's gross negligence or willful misconduct according to a final, unappealable ruling issued by a court or arbitrator with competent jurisdiction, as well as the costs, including reasonable attorneys' fees, of defending against them. In the event Franchisor incurs any costs or expenses, including, without limitation, legal fees, travel expenses, and other charges, in connection with any proceeding involving Franchisee in which Franchisor is not a party, Franchisee shall reimburse Franchisor for all such costs and expenses promptly upon presentation of invoices. Franchisee acknowledges and agrees that Franchisee's indemnification and hold harmless obligations under this Section shall survive the termination or expiration of this Agreement. Nothing herein shall preclude Franchisor from choosing its own legal counsel to represent it in any lawsuit, arbitration, or other dispute resolution.

21. APPROVALS AND WAIVERS

21.1 Approval and Consent. Whenever this Agreement requires the prior approval or consent of Franchisor, Franchisee shall make a timely written request to Franchisor therefor, and such approval or consent must be obtained in writing.

21.2 No Warranties or Guarantees. Franchisor makes no warranties or guarantees upon which Franchisee may rely, and assumes no liability or obligation to Franchisee, by providing any waiver, approval, consent, or suggestion to Franchisee in connection with this Agreement, or by reason of any neglect, delay or denial of any request therefor.

21.3 No Waiver. No failure of Franchisor to exercise any power reserved to it by this Agreement, or to insist upon strict compliance by Franchisee with any obligation or condition hereunder, and no custom or practice of the parties at variance with the terms hereof, shall constitute a waiver of Franchisor's right to demand exact compliance with any of the terms hereof. Waiver by Franchisor of any particular default of Franchisee shall not affect or impair Franchisor's rights with respect to any subsequent default of the same, similar, or different nature; nor shall any delay, force, or omission of Franchisor to exercise any power or right arising out of any breach of default by Franchisee of any of the terms, provisions, or covenants hereof, affect or impair Franchisor's right to exercise the same, nor shall such constitute a waiver by Franchisor of any right hereunder, or the right to declare any subsequent breach or default and to terminate this Agreement prior to the expiration of its term. Subsequent acceptance by Franchisor of any payments due to it hereunder shall not be deemed to be a waiver by Franchisor of any preceding breach by Franchisee of any terms, covenants, or conditions of this Agreement.

21.4 Force Majeure. Neither Franchisor, Franchisor's affiliates, nor Franchisee shall be responsible or liable for any delays in the performance of any duties under this Agreement which are not the fault or within the reasonable control of that party including, but not limited to, fire, flood, natural disasters, acts of God, terrorist strikes, pandemics, epidemics, governmental acts or orders, civil disorders, or strikes and any other labor-related disruption, and in any event said time period for the performance of an obligation hereunder shall be extended for the amount of time of the delay or impossibility; provided, however, this clause shall not apply to and not result in an extension of: (1) the time for payments to be made by Franchisee as required by Section 4.5 hereof; or (2) the term of this Agreement.

22. GRANT OF SECURITY INTEREST

As security for the payment of all amounts from time to time owing by Franchisee to Franchisor under this Agreement and all other agreements between the parties, and performance of all obligations to be performed by Franchisee, Franchisee hereby grants to Franchisor a security interest in all of the assets of Franchisee, including, without limitation, all equipment, furniture, fixtures, and building and road signs, as well as all proceeds of the foregoing (the "Collateral"). Franchisee warrants and represents that the security interest granted hereby is prior to all other security interests in the Collateral, except bona fide purchase money security interests or security interests held by financial institutions, if any. Franchisee agrees not to remove the Collateral, or any portion thereof, from the Premises without the prior written consent of Franchisor. Upon the occurrence of any event entitling Franchisor to terminate this Agreement or any other agreement between the parties, Franchisor shall have all the rights and remedies of a secured party under the Uniform Commercial Code of the State in which the Franchised Business is located, including, without limitation, the right to take possession of the Collateral. Franchisor may file financing statements or such other documents as Franchisor reasonably deems necessary to perfect Franchisor's interest in the Collateral. For reference, Franchisor's current form of UCC Financing Statement is attached hereto as Exhibit F. Any notices delivered or mailed in accordance with

Section 23 hereof at least fifteen (15) days prior to disposition of the Collateral, or any portion thereof, and, in reference to a private sale, need state only that Franchisee intends to negotiate such a sale.

23. NOTICES

Any and all notices required or permitted under this Agreement shall be in writing and shall be personally delivered, sent by registered mail, or sent by other means which affords the sender evidence of delivery or rejected delivery, including, without limitation, private delivery or courier service, but which shall not include electronic communication such as e-mail, to the respective parties at the following addresses, unless and until a different address has been designated by written notice to the other party:

Notices to Franchisor: Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attn: Mr. John Eucalitto

Notices to Franchisee: _____
_____
_____
Attn:_____

Any notice by a means which affords the sender evidence of delivery or rejected delivery shall be deemed to have been given and received at the date and time of receipt or rejected delivery.

24. ENTIRE AGREEMENT

This Agreement, the attachments hereto, and the documents referred to herein constitute the entire Agreement between Franchisor and Franchisee concerning the subject matter hereof, and supersede any prior agreements, no other representations having induced Franchisee to execute this Agreement. However, nothing in this Agreement or related agreements is intended to disclaim any representation that Franchisor may have made in the latest franchise disclosure document that Franchisor delivered to Franchisee prior to signing the Agreement. Except for those permitted to be made unilaterally by Franchisor hereunder, no amendment, change, or variance from this Agreement shall be binding on either party unless mutually agreed to by the parties and executed by their authorized officers or agents in writing.

25. SEVERABILITY AND CONSTRUCTION

25.1 Severability. If, for any reason, any section, part, term, provision, and/or covenant herein is determined to be invalid and contrary to, or in conflict with, any existing or future law or regulation by a court or agency having valid jurisdiction, such shall not impair the operation of, or have any other effect upon, such other portions, sections, parts, terms, provisions, and/or covenants of this Agreement as may remain otherwise intelligible; and the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid portions, sections, parts, terms, provisions, and/or covenants shall be deemed not to be a part of this Agreement.

25.2 Survival. Any provision or covenant in this Agreement which expressly or by its nature imposes obligations beyond the expiration, termination or assignment of this Agreement (regardless of cause for termination), shall survive such expiration, termination or assignment, including but not limited to Sections 10, 17, 20.3 and 25.

25.3 No Rights or Remedies Conferred. Except as expressly provided to the contrary herein, nothing in this Agreement is intended, nor shall be deemed, to confer upon any person or legal entity other than Franchisee, Franchisor, Franchisor's officers, directors, shareholders, agents, and employees, and such of Franchisor's successors and assigns as may be contemplated by Section 14 hereof, any rights or remedies under or by reason of this Agreement.

25.4 Promises and Covenants. Franchisee expressly agrees to be bound by any promise or covenant imposing the maximum duty permitted by law which is subsumed within the terms of any provision hereof, as though it were separately articulated in and made a part of this Agreement, that may result from striking from any of the provisions hereof any portion or portions which a court or agency having valid jurisdiction may hold to be unreasonable and unenforceable in an unappealed final decision to which Franchisor is a party, or from reducing the scope of any promise or covenant to the extent required to comply with such a court or agency order.

26. APPLICABLE LAW AND DISPUTE RESOLUTION

26.1 Applicable Law. This Agreement and any claim, controversy or dispute arising out of or related to this Agreement is governed by the laws of the State of Connecticut. In the event of any conflict of law, the laws of Connecticut shall prevail, without regard to the application of Connecticut conflict-of-law rules. If, however, any provision of this Agreement would not be enforceable under the laws of Connecticut and if Franchisee is located outside of Connecticut and such provision would be enforceable under the laws of the state in which Franchisee is located, then such provision shall be interpreted and construed under the laws of that state. This choice of laws will not affect the scope of any state statute that by its terms is inapplicable to this Agreement, and nothing in this Agreement will extend the scope of application of any statute.

26.2 Mediation. Except as otherwise provided herein, if a dispute arises out of or relates to this Agreement, the breach hereof, the rights and obligations of the parties hereto, or the making, interpretation, or performance of either party under this Agreement, the parties agree first to try in good faith to settle the dispute by non-binding mediation administered by the American Arbitration Association ("AAA") in accordance with its Commercial Mediation Rules, before resorting to arbitration, litigation, or some other dispute resolution procedure. Such mediation shall take place before a sole mediator in the county of Franchisor's principal place of business at a location to be determined by Franchisor in its sole discretion. The parties shall each bear all of their own costs of mediation; provided, however, the fees of the mediator shall be divided equally between Franchisor and Franchisee. The parties hereto agree that mediation shall not be required with respect to: (a) any claim or dispute involving any payment obligation of Franchisee that is more than forty five (45) days past due; (b) any claim or dispute involving actual or threatened disclosure or misuse of Franchisor's confidential information; (c) any claim or dispute involving the ownership, validity, or use of the Proprietary Marks; (d) any claim or dispute involving the insurance or indemnification provisions of this Agreement; (e) any claim or dispute involving a non-curable default; (f) any claim or dispute involving Franchisee's failure to comply with

Franchisor's System standards; or (g) any action by Franchisor to enforce the covenants set forth in Section 17 of this Agreement.

26.3 Arbitration. Except as otherwise provided herein, any dispute, claim or controversy arising out of or relating to this Agreement, the breach hereof, the rights and obligations of the parties hereto, or the entry, making, interpretation, or performance of either party under this Agreement, which are not settled by mediation under Section 26.2 hereof, shall be settled by arbitration administered by the AAA in accordance with its Commercial Arbitration Rules. Such arbitration shall take place before a sole arbitrator and will be conducted in the county of Franchisor's principal place of business at a location to be determined by Franchisor in its sole discretion, and Franchisee agrees not to file an objection to such locale. Judgment on the award rendered by the arbitrator may be entered in any court of competent jurisdiction. The arbitrator shall, in the award, allocate all of the costs of the arbitration, including the fees of the arbitrator and the reasonable attorneys' fees of the prevailing party, against the party who did not prevail. To the extent permitted by applicable law, no issue of fact or law shall be given preclusive or collateral estoppel effect in any arbitration hereunder, except to the extent such issue may have been determined in another proceeding between the Franchisor and Franchisee. This agreement to arbitrate shall survive any termination or expiration of this Agreement. No arbitration, action, or proceeding under this Agreement shall add as a party, by consolidation, joinder, class treatment, or in any other manner, any person or party other than Franchisee and Franchisor and any person in privity with, or claiming through, in the right of, or on behalf of, Franchisee or Franchisor, unless both parties consent in writing. Franchisor has the absolute right to refuse such consent.

26.4 Jurisdiction and Venue. Any action that is not otherwise subject to mediation and arbitration under Section 26.2 and 26.3 (including any challenge of an arbitral award granted hereunder), whether or not arising out of, or relating to, this Agreement, brought by Franchisee (or any principal thereof) against Franchisor shall be brought in the judicial district in which Franchisor has, at the time of commencement of such action, its principal place of business. Franchisor shall have the right to commence an action against Franchisee in any court of competent jurisdiction. Franchisee hereby waives all objections to personal jurisdiction or venue for purposes of this Section 26.4 and agrees that nothing in this Section 26.4 shall be deemed to prevent Franchisor from removing an action from state court to federal court.

26.5 No Exclusivity. No right or remedy conferred upon or reserved to Franchisor or Franchisee by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy herein or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

26.6 WAIVER OF RIGHT TO A JURY AND PUNITIVE DAMAGES. FRANCHISOR AND FRANCHISEE HEREBY KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY AGREE AS FOLLOWS:

26.6.1 FRANCHISOR AND FRANCHISEE BOTH EXPRESSLY WAIVE THE RIGHT EITHER MAY HAVE TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING, OR COUNTERCLAIM BROUGHT BY OR AGAINST EITHER PARTY; AND

26.6.2 FRANCHISOR AND FRANCHISEE BOTH EXPRESSLY WAIVE ANY CLAIM FOR PUNITIVE, MULTIPLE, AND/OR EXEMPLARY DAMAGES, EXCEPT THAT FRANCHISOR SHALL BE FREE AT ANY TIME HEREUNDER TO BRING AN ACTION FOR WILLFUL TRADEMARK INFRINGEMENT AND, IF SUCCESSFUL, TO RECEIVE AN AWARD OF MULTIPLE DAMAGES AS PROVIDED BY LAW.

26.7 Limitation of Claims. Franchisee agrees that any and all claims and actions by Franchisee against Franchisor arising out of or relating to this Agreement, the relationship of Franchisee and Franchisor, or Franchisee's operation of the Franchised Business, shall be commenced within one (1) year from the occurrence of the facts giving rise to such claim or action, or such claim or action shall be barred.

26.8 Injunctive Relief. Nothing herein contained (including, without limitation, Section 26.2 and 26.3, above, regarding mediation and arbitration) shall bar Franchisor's right to obtain injunctive relief from a court of competent jurisdiction against threatened conduct that will cause it loss or damage, under the usual equity rules, including the applicable rules for obtaining specific performance, restraining orders, and preliminary injunctions.

26.9 Franchisor's Costs and Expenses. Except as provided by Sections 26.2 and 26.3 hereof, Franchisee shall pay to Franchisor all damages, costs, and expenses, including all court costs, arbitration costs, and reasonable attorney's fees, and all other expenses incurred by Franchisor in enforcing any obligation or in defending against any claim, demand, action, or proceeding related to this Agreement, including, but not limited to, the obtaining of injunctive relief.

27. ACKNOWLEDGMENTS

27.1 Independent Investigation. Franchisee acknowledges that it has conducted an independent investigation of the business franchised hereunder, and recognizes that the business venture contemplated by this Agreement involves business risks and that its success will be largely dependent upon the ability of Franchisee (or, if Franchisee is a corporation, partnership or limited liability company, the ability of its principals) as an independent businessperson. Franchisor expressly disclaims the making of, and Franchisee acknowledges that it has not received, any warranty or guarantee, express or implied, as to the potential volume, profits, or success of the business venture contemplated by this Agreement.

27.2 Acknowledgment of Receipt. Franchisee acknowledges that Franchisee has received a copy of the complete Franchise Agreement, the attachments hereto, and agreements relating thereto, if any, at least seven (7) calendar days prior to the date on which this Agreement was executed. Franchisee further acknowledges that it has received Franchisor's Franchise Disclosure Document at least fourteen (14) calendar days prior to the date on which this Agreement was executed. **NO STATEMENT WAS MADE, WHETHER ORAL, WRITTEN, OR OTHERWISE, THAT CONTRADICTS THE FRANCHISE DISCLOSURE DOCUMENT**.

27.3 Acknowledgment of Understanding and Opportunity to Consult. Franchisee acknowledges that it has read and understood this Agreement, the attachments hereto, and agreements relating thereto, if any, and that Franchisor has accorded Franchisee ample time and

opportunity to consult with advisors of Franchisee's own choosing about the potential benefits and risks of entering into this Agreement.

27.4 Compliance With Anti-Terrorism Laws. Franchisee acknowledges that under applicable U.S. law, including, without limitation, Executive Order 13224, signed on September 23, 2001 (the "Order"), Franchisor is prohibited from engaging in any transaction with any Specially Designated National or Blocked Person. "Specially Designated National" or "Blocked Person" shall mean (1) those persons designated by the U.S. Department of Treasury's Office of Foreign Assets Control from time-to-time as a "specially designated national" or "blocked person" or similar status, (2) a person engaged in, or aiding any person engaged in, acts of terrorism, as defined in the Order, or (3) a person otherwise identified by government or legal authority as a person with whom Franchisor is prohibited from transacting business. Currently, the listing of such designations can be searched or downloaded from https://home.treasury.gov/policy-issues/financial-sanctions/specially-designated-nationals-and-blocked-persons-list-sdn-human-readable-lists. Accordingly, Franchisee represents and warrants to Franchisor that as of the date of this Agreement, neither Franchisee nor any person holding any ownership interest in Franchisee, controlled by Franchisee, or under common control with Franchisee is a Specially Designated National or Blocked Person, and that Franchisee (1) does not, and hereafter shall not, engage in any terrorist activity; (2) is not affiliated with and does not support any individual or entity engaged in, contemplating, or supporting terrorist activity; and (3) is not acquiring the rights granted under this Agreement with the intent to generate funds to channel to any individual or entity engaged in, contemplating, or supporting terrorist activity, or to otherwise support or further any terrorist activity.

27.5 Consent to Maintenance of Electronic Records and to Electronic Signatures. Franchisee expressly consents and agrees that Franchisor may provide and maintain all disclosures, agreements, amendments, notices, and all other evidence of transactions between Franchisor and Franchisee in electronic form. Franchisee expressly agrees to execution of the Franchise Agreement and related agreements by electronic means and that such execution shall be legally binding and enforceable as an "electronic signature" and the legal equivalent of Franchisee's handwritten signature. Franchisee expressly agrees that electronic copies of the Franchise Agreement and related agreements between Franchisor and Franchisee are valid. Franchisee expressly agrees not to contest the validity of the originals or copies of the Franchise Agreement and related agreements, absent proof of altered data or tampering.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement in duplicate on the date first above written.

FRANCHISEE

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

EXHIBIT A TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

APPROVED LOCATION

The Approved Location under this Agreement shall be:_____

_____

_____.

FRANCHISEE

By: _____

Name:_____

Title:_____

By: _____

Name:_____

Title:_____

WAYBACK FRANCHISING, LLC

By: _____

Name:_____

Title:_____

EXHIBIT B TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

SITE SELECTION ADDENDUM

Wayback Franchising, LLC (hereinafter the "Franchisor") and _____ _____ (hereinafter "Franchisee") have this date, _____ _____, 20___, entered into a certain Wayback Burgers Franchise Agreement (the "Franchise Agreement") and desire to supplement its terms, as set forth below. The parties hereto therefore agree as follows:

1. Within two-hundred seventy (270) days after Franchisee's execution of the Franchise Agreement, Franchisee shall obtain a site, at Franchisee's expense, for the Wayback Burgers Restaurant (the "Restaurant") franchised under the Franchise Agreement, which premises shall be approved by Franchisor as hereinafter provided. The premises shall be within the following territory ("Site Selection Territory"):

2. Failure by Franchisee to obtain premises for the Restaurant within the time required in Paragraph 1 hereof shall constitute a default under the Franchise Agreement and this Site Selection Addendum. Time is of the essence.

3. Prior to Franchisee's acquisition by lease or purchase of a site for the Restaurant, Franchisee shall submit to Franchisor, in the form specified by Franchisor, a completed site review form, such other information or materials as Franchisor may reasonably require, and a letter of intent or other evidence satisfactory to Franchisor which confirms Franchisee's favorable prospects for obtaining the proposed site. Recognizing that time is of the essence, Franchisee agrees that Franchisee must submit a proposed site, together with the information and materials required by this Paragraph 3, to Franchisor for its approval within two hundred seventy (270) days after execution of this Site Selection Addendum. Franchisor shall have thirty (30) days after receipt of such information and materials from Franchisee to approve or disapprove, in Franchisor's sole discretion, the site as a location for the Restaurant. No proposed site shall be deemed approved unless it has been expressly approved in writing by Franchisor.

4. Franchisor shall furnish to Franchisee the following:

a. Such site selection guidelines and consultation as Franchisor deems advisable;

b. Such on-site evaluation as Franchisor deems advisable as part of its evaluation of Franchisee's request for site approval; provided, however, that Franchisor shall not provide on-site evaluation for any proposed site prior to Franchisor's receipt of the information or materials required by Paragraph 3 hereof. If on-site evaluation is deemed necessary and appropriate by Franchisor, Franchisor reserves the right to require Franchisee to reimburse Franchisor for its expenses in providing such on-site evaluation, including costs of travel, lodging and meals; and

c. Such assistance for lease negotiation as Franchisor deems advisable.

5. If Franchisee will occupy the premises of the Restaurant under a lease, Franchisee, shall, prior to the execution thereof, (1) execute and obtain the Lessor's execution of a Lease Addendum (and exhibits thereto) in the form attached as Exhibit G to the Franchise Agreement, and (2) submit the lease to Franchisor for its prior written approval. Franchisor's approval of the lease may be conditioned upon the inclusion of the following terms and conditions:

a. That the initial term of the lease, or the initial term together with renewal terms, shall be for not less than twenty (20) years;

b. That the lessor consents to Franchisee's use of such Proprietary Marks and initial signage as Franchisor may prescribe for the Restaurant;

c. That the use of the premises be restricted solely to the operation of the Restaurant;

d. That Franchisee be prohibited from subleasing or assigning all or any part of its occupancy rights or extending the term of or renewing the lease without Franchisor's prior written consent;

e. That lessor provide to Franchisor copies of any and all notices of default given to Franchisee under the lease;

f. That Franchisor have the right to enter the premises to make modifications necessary to protect the Proprietary Marks or the System or to cure any default under the Franchise Agreement or under the lease; and

g. That Franchisor has the option, upon default, expiration or termination of the Franchise Agreement, and upon notice to the lessor, to assume all of Franchisee's rights under the lease terms, including the right to assign or sublease.

6. Franchisee shall furnish Franchisor with a copy of any executed lease within five (5) days after execution thereof.

7. After a site for the Restaurant has been approved in writing by Franchisor and obtained by Franchisee pursuant to Paragraph 3 hereof, the site shall constitute the Approved Location referred to in Section 1.2 of the Franchise Agreement.

8. Franchisee hereby acknowledges and agrees that Franchisor's approval of a site does not constitute an assurance, representation or warranty of any kind, express or implied, as to the suitability of the site for the Restaurant or for any other purpose or the site's compliance with any federal, state and local laws, codes and regulations, including, without limitation, the applicable provisions of the Americans with Disabilities Act regarding the construction, design, and operation of the Restaurant. Franchisor's approval of the site indicates only that Franchisor believes the site complies with acceptable minimum criteria established by Franchisor solely for its purposes as of the time of the evaluation. Both Franchisee and Franchisor acknowledge that application of criteria that may have been effective with respect to other sites and premises may not be predictive of potential for all sites and that, subsequent to Franchisor's approval of a site, demographic and/or economic factors, such as competition from other similar businesses, included

in or excluded from Franchisor's criteria could change, thereby altering the potential of a site or lease. Such factors are unpredictable and are beyond Franchisor's control. Franchisor shall not be responsible for the failure of a site approved by Franchisee to meet Franchisee's expectations as to revenue or operational criteria. Franchisee further acknowledges and agrees that its acceptance of a franchise for the operation of the Restaurant at the site is based on its own independent investigation of the suitability of the site.

9. This Site Selection Addendum constitutes an integral part of the Franchise Agreement between the parties hereto, and the terms of this Site Selection Addendum shall be controlling with respect to the subject matter hereof. Except as modified or supplemented by this Site Selection Addendum, the terms of the Franchise Agreement are hereby ratified and confirmed.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement in duplicate on the date first above written.

FRANCHISEE

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

EXHIBIT C TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

ADA CERTIFICATION

Wayback Franchising, LLC ("Franchisor") and _____ ("Franchisee") are parties to a franchise agreement dated _____, 20__ (the "Franchise Agreement") for the operation of a retail food franchised business at _____ (the "Franchised Business"). In accordance with Paragraph 5.6 of the Franchise Agreement, Franchisee certifies to Franchisor that, to the best of Franchisee's knowledge, the Franchised Business and its adjacent areas comply with all applicable federal, state and local accessibility laws, statutes, codes, rules, regulations and standards, including but not limited to the Americans with Disabilities Act. Franchisee acknowledges that Franchisor has relied on the information contained in this certification. Furthermore, Franchisee agrees to indemnify Franchisor and the officers, directors, and employees of Franchisor in connection with any and all claims, losses, costs, expenses, liabilities, compliance costs, and damages incurred by the indemnified party(ies) as a result of any matters associated with Franchisee's compliance with the Americans with Disabilities Act, as well as the costs, including attorneys' fees, related to the same.

IN WITNESS WHEREOF, the undersigned has executed this ADA Certification on the date first written above.

FRANCHISEE

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

EXHIBIT D TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

CONFIDENTIALITY AND NON-COMPETITION AGREEMENT

In consideration of my position as _____ of _____(the "Franchisee"), and One Dollar ($1.00), receipt of which is acknowledged, I hereby acknowledge and agree that:

1. Wayback Franchising, LLC (the "Franchisor"), as the result of the expenditure of time, skill, effort, and money, has developed, and continues to develop, a distinctive system relating to the establishment and operation of Wayback Burgers Restaurants, which feature and offer for sale to the public award-winning hamburgers and old-fashioned, hand-dipped milkshakes in several select flavors (including, without limitation, chocolate, vanilla, strawberry, black & white, banana and malted), distinctive chicken sandwiches, hot dogs, cheese dogs, and merchandise (including, without limitation, T-shirts and hats), and an approved, limited menu of side orders and drinks, including, without limitation, french fries, cheese fries, fountain sodas and root beer floats, under the trade name "Wayback Burgers" (the "System") which Franchisor may change from time to time.

2. As an employee of the Franchisee, I will receive valuable confidential information, disclosure of which would be detrimental to the Franchisor and the Franchisee, such as information relating to recipes, cooking methods, preparation of menu items, drawings, suppliers, equipment, product costs, accounting methods, including both paper and electronic spreadsheets, or advertising of the Franchisor and the System related to the establishment and operation of Wayback Burgers Restaurants which are beyond the present skills and experience possessed by me. This list of confidential matters is illustrative only, and does not include all matters considered confidential by the Franchisor and the Franchisee.

3. I will hold in strict confidence all information designated by the Franchisor or the Franchisee as confidential. Unless the Franchisor otherwise agrees in writing, I will disclose and/or use the confidential information only in connection with my duties as an employee of the Franchisee. My undertaking not to disclose confidential information is a condition of my position with the Franchisee, and continues even after I cease to be in that position. Notwithstanding the foregoing, nothing in this Agreement prohibits me from disclosing confidential information of Franchisee and Franchisor directly to a federal or state regulatory agency, law enforcement authority, or legislative body to the extent necessary to report potential violations of applicable law or assist in governmental investigative, enforcement, or oversight efforts.

4. While in my position with the Franchisee, I will not do anything which may injure the Franchisee or the Franchisor, such as (a) divert or attempt to divert any present or prospective business or customer of any Wayback Burgers Restaurant to any competitor, by direct or indirect inducement or otherwise; or (b) do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Franchisor's marks and the System.

5. While in my position with the Franchisee, I will not own, maintain, operate, engage in, be employed by, provide any assistance or advise to, or have any interest in (as owner or

otherwise) any business that: (a) is the same as, or substantially similar to, a Wayback Burgers restaurant; or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business. Provided, however, that this Paragraph 5 will not apply to my current position with the Franchisee.

6. For two (2) years after I cease to be in my position with the Franchisee, I will not own, maintain, operate, engage in, be employed by, provide any assistance or advise to, or have any interest in (as owner or otherwise) any business that: (i)(a) is the same as, or substantially similar to, a Wayback Burgers restaurant, or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business.; and (ii) is, or is intended to be, located at or within: (1) the county or municipality in which the Franchisee's Wayback Burgers Restaurant is located; (2) twenty-five (25) miles of the Franchisee's Wayback Burgers Restaurant's location; or (3) twenty-five (25) miles of any business operating under the Franchisor's marks.

7. The Franchisor is a third-party beneficiary of this Agreement and may enforce it, solely and/or jointly with the Franchisee. I am aware that my violation of this Agreement will cause the Franchisor and the Franchisee irreparable harm; therefore, I acknowledge and agree that the Franchisor and/or the Franchisee may apply for the issuance of an injunction preventing me from violating this Agreement in addition to any other remedies it may have hereunder, at law or in equity; and I agree to pay the Franchisor and the Franchisee all the costs it/they incur/s, including without limitation attorneys' fees, if this Agreement is enforced against me. Due to the importance of this Agreement to the Franchisor and the Franchisee, any claim I have against the Franchisor or the Franchisee is a separate matter and does not entitle me to violate, or justify any violation of, this Agreement. I EXPRESSLY WAIVE ANY RIGHT I MAY HAVE TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM BROUGHT BY OR AGAINST ME. If any part of this Agreement is held invalid by a court or agency having valid jurisdiction, the rest of the Agreement is still enforceable, and the part held invalid is enforceable to the extent found reasonable by the court or agency. I agree that all the words and phrases used in this Agreement will have the same meaning as used in the Franchise Agreement, and that such meaning has been explained to me.

8. The Franchisor may, in its sole discretion, reduce the scope of any covenant set forth in this Agreement, without my consent, effective immediately upon my receipt of written notice thereof; and I agree to comply with any covenant as so modified.

9. This Agreement and any claim, controversy or dispute arising out of or related to this Agreement is governed by the laws of the State of Connecticut. The only way this Agreement can be changed is in a writing signed by both the Franchisee and me.

[SIGNATURE PAGE FOLLOWS]

FRANCHISEE:

By:_____

Name:_____

Title:_____

By: _____

Name:_____

Title:_____

EMPLOYEE:

Signature:_____

Name:_____

Address:_____

Title:_____

Date:_____

EXHIBIT E TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

GUARANTEE, INDEMNIFICATION, AND ACKNOWLEDGMENT

As an inducement to Wayback Franchising, LLC ("Franchisor") to execute the Franchise Agreement between Franchisor and _____ ("Franchisee") dated _____, 20___ (the "Agreement"), the undersigned, jointly and severally, hereby unconditionally guarantee to Franchisor and its successors and assigns that all of Franchisee's obligations under the Agreement will be punctually paid and performed.

Upon demand by Franchisor, the undersigned will immediately make each payment to Franchisor required of Franchisee under the Agreement. The undersigned hereby waive any right to require Franchisor to: (a) proceed against Franchisee for any payment required under the Agreement; (b) proceed against or exhaust any security from Franchisee; or (c) pursue or exhaust any remedy, including any legal or equitable relief, against Franchisee. Without affecting the obligations of the undersigned under this Guarantee, Franchisor may, without notice to the undersigned, extend, modify, or release any indebtedness or obligation of Franchisee, or settle, adjust, or compromise any claims against Franchisee. The undersigned waive notice of amendment of the Agreement and notice of demand for payment by Franchisee, and agree to be bound by any and all such amendments and changes to the Agreement.

The undersigned hereby agree to defend, indemnify, and hold Franchisor harmless against any and all losses, damages, liabilities, costs, and expenses (including, but not limited to, reasonable attorneys' fees, reasonable costs of investigation, court costs, and arbitration fees and expenses) resulting from, consisting of, or arising out of or in connection with any failure by Franchisee to perform any obligation of Franchisee under the Agreement, any amendment thereto, or any other agreement executed by Franchisee referred to therein.

The undersigned hereby acknowledge and agree to be individually bound by all of the confidentiality provisions and non-competition covenants contained in Sections 10 and 17 of the Agreement.

This Guarantee shall terminate upon the termination or expiration of the Agreement, except that all obligations and liabilities of the undersigned which arose from events which occurred on or before the effective date of such termination shall remain in full force and effect until satisfied or discharged by the undersigned, and all covenants which by their terms continue in force after the expiration or termination of the Agreement shall remain in force according to their terms. Upon the death of an individual guarantor, the estate of such guarantor shall be bound by this Guarantee, but only for defaults and obligations hereunder existing at the time of death; and the obligations of the other guarantors will continue in full force and effect.

Unless specifically stated otherwise, the terms used in this Guarantee shall have the same meaning as in the Agreement, and shall be interpreted and construed in accordance with Section 26 of the Agreement. This Guarantee and any claim, controversy or dispute arising out of or related to this Guarantee is governed by the laws of the State of Connecticut. In the event of any conflict

of law, the laws of Connecticut shall prevail, without regard to, and without giving effect to, the application of the State of Connecticut conflict of law rules. This choice of laws will not affect the scope of any state statute that by its terms is inapplicable to this Guarantee and nothing in this Guarantee will extend the scope of application of any statute.

The Guarantors agree that the dispute resolution and attorney fee provisions in Section 26 of the Agreement are hereby incorporated into this Agreement by reference, and references to "Franchisee" and the "Franchise Agreement" therein shall be deemed to apply to "Guarantors" and this "Guarantee," respectively, herein.

Any and all notices required or permitted under this Guarantee shall be in writing and shall be personally delivered, sent by registered mail, or sent by other means which afford the sender evidence of delivery or rejected delivery, to the respective parties at the following addresses unless and until a different address has been designated by written notice to the other party:

Notices to Franchisor: Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attn: Mr. John Eucalitto

Notices to Guarantors: _____
_____
_____
Attn: _____

Any notice by a method which affords the sender evidence of delivery or rejected delivery shall be deemed to have been given at the date and time of receipt or rejected delivery.

IN WITNESS WHEREOF, each of the undersigned has signed this Guarantee as of the date of the Agreement.

GUARANTORS:

_____ _____
Print Name Signature

_____ _____
Print Name Print Name

EXHIBIT F TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

UCC FINANCING STATEMENT

(see attached)

[redacted]

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT SUBMITTER (optional)
B. E-MAIL CONTACT AT SUBMITTER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
SEE BELOW FOR SECURED PARTY CONTACT INFORMATION

Print Reset

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	1a. ORGANIZATION'S NAME				
	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	2a. ORGANIZATION'S NAME				
	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

OR	3a. ORGANIZATION'S NAME				
	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

4. COLLATERAL: This financing statement covers the following collateral:

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

FILING OFFICE COPY — UCC FINANCING STATEMENT (Form UCC1) (Rev. 07/01/23)

EXHIBIT G TO
WAYBACK BURGERS
FRANCHISE AGREEMENT

LEASE ADDENDUM

LEASE ADDENDUM

THIS LEASE ADDENDUM (the "Addendum") is made as of the _____ day of _____, 20__, by and between ("Landlord"), ("Tenant"), and WAYBACK FRANCHISING, LLC ("Assignee").

WITNESSETH:

WHEREAS, Landlord and Tenant are parties to that certain Lease, dated (the "Lease") for the premises located at (the "Premises"); and

WHEREAS, Tenant and Assignee are parties to that certain Wayback Burgers Franchise Agreement, dated (the "Franchise Agreement"), pursuant to which Assignee granted Tenant a license to operate a Wayback Burgers Restaurant (the "Restaurant"); and

WHEREAS, Tenant will operate the Restaurant at the Premises; and

WHEREAS, Landlord, Tenant and Assignee, desire to provide Assignee the opportunity to preserve the premises as a Wayback Burgers Restaurant, and to assure Landlord that, if Assignee exercises the option herein contained, any defaults of Tenant under the Lease will be cured by Assignee before it takes possession of the Premises; and

WHEREAS, Tenant and Landlord desire to amend the Lease for the mutual benefit of both parties, as more specifically set forth herein.

NOW, THEREFORE, for and in consideration of the mutual promises and representations contained herein, and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, hereby agree as follows:

1. DEFINITIONS

Any term not defined herein shall have the same meaning found in the Lease.

2. USE OF PREMISES

During the term of the Franchise Agreement, the Premises may only be used for the operation of the Restaurant. Tenant shall be permitted to use all equipment typical of other Wayback Burgers Restaurants, and shall be permitted to sell all authorized Wayback Burgers Restaurant products as required by Assignee, including all co-branded products.

3. COLLATERAL ASSIGNMENT

Landlord, Tenant and Assignee have entered into the Contingent Lease Assignment Agreement (the "Assignment") attached hereto as Exhibit 1 to this Addendum and incorporated herein by reference. The Assignment is for collateral purposes only and, except as specified therein, Assignee shall have no liability or obligation of any kind whatsoever arising from or in connection with the Assignment or the Lease unless Assignee takes possession of the Premises pursuant to

Initials _____, _____, _____
Landlord Tenant Assignee

the terms of the Assignment and assumes the obligations of Tenant under the Lease, it being the intent of the parties that Assignee may, but is not required, to take possession of the Premises.

4. AMENDMENT OF LEASE

The Lease is hereby amended by the addition of the Rider to Lease that is attached hereto as Exhibit 2 to Lease Addendum and is incorporated herein by reference.

5. RENEWAL OF LEASE

Throughout the term of the Franchise Agreement and any renewals thereof, Tenant agrees that it shall elect and exercise all options to extend the term of or renew the Lease not less than thirty (30) days prior to the last day that the option must be exercised, unless Assignee otherwise agrees in writing. If Assignee does not otherwise agree in writing, and upon failure of Tenant to so elect to extend or renew the Lease as aforesaid, Tenant hereby appoints Assignee as its true and lawful attorney-in-fact to exercise such extension or renewal options in the name, place and stead of Tenant for the purpose of effecting such extension or renewal, provided, however, that Assignee shall have no obligation to renew the Lease, or liability for renewing or failing to renew the Lease except as may be provided for in the Assignment.

6. NO FURTHER MODIFICATION OF LEASE

Except as provided in this Addendum, Tenant and Landlord agree that neither party shall otherwise renew or extend the term of the Lease or make any other modifications or alterations to the Lease without the prior written consent of Assignee.

7. ENTRY INTO PREMISES

Tenant and Landlord agree that Assignee shall have the right to enter the Premises to make any reasonable modifications or alterations necessary to protect Assignee's interest in Restaurant and proprietary marks or to cure any default under the Franchise Agreement or under the Lease, and Tenant and Landlord agree that Assignee shall not be liable for trespass or any other crime or tort.

8. NOTICES

Notwithstanding anything contained in the Lease to the contrary, any notice required or permitted to be given hereunder shall be in writing and may be given by personal delivery, by overnight delivery by a nationally recognized courier service, or by placement in the United States Mail by registered or certified mail, return receipt request, postage prepaid. All notices and demands required to be delivered hereunder will be deemed so delivered when actually received by addressee, and must be addressed to the party to be notified at the following addresses unless and until a different address has been designated by written notice to the other parties.

Initials _____, _____, _____
Landlord Tenant Assignee

If directed to Tenant, the notice shall be addressed to:

Attention:

With a copy to: The Premises

If directed to Landlord, the notice shall be addressed to:

Attention:

With a copy to:

If directed to Assignee, the notice shall be addressed to:

WAYBACK FRANCHISING, LLC
716 South Main Street
Cheshire, CT 06410
Attention: John Eucalitto

With a copy to: The Premises

9. THIRD-PARTY BENEFICIARY

Landlord and Tenant each agree that Assignee is an express third-party beneficiary of this Addendum, and that Assignee may enforce its rights as third-party beneficiary hereunder against Landlord and Tenant.

10. FULL FORCE AND EFFECT

Except as otherwise provided for herein, the terms and conditions of the Lease remain in full force and effect.

11. BINDING ON SUCCESSORS

The covenants, agreements, terms, provisions and conditions contained in the Lease, as modified by this Addendum, shall bind and inure to the benefit of all parties hereto, and their respective successors and assigns.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed and delivered this Addendum the day and year first written above.

LANDLORD:

By: _____

Printed Name: _____

Title:_____

TENANT:

By: _____

Printed Name:_____

Title:_____

ASSIGNEE:

By: _____

Printed Name:_____

Title:_____

Initials _____, _____, _____
Landlord Tenant Assignee

Exhibit 1 to Lease Addendum

CONTINGENT LEASE ASSIGNMENT AGREEMENT

CONTINGENT LEASE ASSIGNMENT AGREEMENT (this "Contingent Assignment") made this _____ day of _____, 20___, by and between , (hereinafter referred to as "Landlord"); , (hereinafter referred to as "Tenant"); and WAYBACK FRANCHISING, LLC (hereinafter referred to as "Assignee").

Landlord has leased to Tenant certain premises located at (the "Premises"), under the terms of a lease agreement dated , as amended thereafter (collectively, the "Lease"). Tenant intends to use the Premises as a Wayback Burgers Restaurant, under a Franchise Agreement between Assignee as Franchisor, and Tenant as Franchisee (the "Franchise Agreement"). This Contingent Lease Assignment Agreement is entered into in connection with Assignee's approval of the above location as a Wayback Burgers Restaurant and grant of a franchise to Tenant. It is intended to provide Assignee the opportunity to preserve the Premises as a Wayback Burgers Restaurant under circumstances hereinafter set forth, and to assure Landlord that, if Assignee exercises the option herein contained, any defaults of Tenant under the Lease will be cured by Assignee before it takes possession of the Premises.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the parties agree as follows.

ARTICLE 1 – GRANT OF OPTION

Landlord grants to Assignee an option to lease the Premises, on the terms, covenants and conditions hereinafter set forth (the "Option") in the event of any or all of the following:
(i) upon default of Tenant under the Lease, (ii) upon termination of the Franchise Agreement, and/or (iii) upon non-renewal of the Lease term, as more particularly described herein.

1.1 Upon Default of Tenant Under Lease. Landlord agrees to furnish Assignee with copies of any and all letters and notices sent to Tenant pertaining to the Lease and the Premises, at the same time that such letters and notices are sent to Tenant. Landlord further agrees that, if it intends to terminate the Lease, the Landlord will give Assignee thirty (30) days advance written notice of such intent, specifying in such notice all defaults that are the cause of the proposed termination. Assignee shall have after the expiration of the period during which Tenant may cure such default, an additional fifteen (15) days (or if there is no cure period, at least fifteen (15) days) to cure, at its sole option, any such default. If Tenant fails to cure any defaults within the period specified in the Lease, Landlord shall promptly give Assignee written notice thereof, specifying the defaults Tenant has failed to cure and shall offer Assignee the Option to assume the Tenant's interests in the Lease (the "Offer"). Landlord shall attach to the Offer a complete copy of the Lease, including any amendments thereto.

1.2 Upon Termination of the Franchise Agreement. If the Franchise Agreement is terminated for any reason during the term of the Lease, or any extension thereof, and if Assignee shall desire to exercise the Option, Assignee shall promptly give Landlord written notice thereof. Within thirty (30) days after receipt thereof, Landlord shall give Assignee written notice specifying

Initials _____, _____, _____
Landlord Tenant Assignee

any defaults of Tenant under the Lease and shall provide Assignee with the Offer as provided in Paragraph 1.1 above.

1.3 Upon Non-Renewal of the Lease Term. If the Lease contains term renewal or extension rights that are allowed to expire by Tenant without exercising said rights, Landlord shall promptly give written notice thereof to Assignee, but in no event later than thirty (30) days following expiration of the term or the renewal deadline provided in the Lease, whichever is sooner, and Assignee shall have the option, for an additional thirty (30) days after receipt thereof, to exercise the Tenant's renewal or extension rights on the same terms and conditions as contained in the Lease. If Assignee elects to exercise such right to renew or extend the term of the Lease, Assignee shall so notify Landlord in writing, whereupon Landlord shall promptly execute and deliver to Assignee an acceptance of Assignee as assignee of Tenant and shall deliver possession of the Premises to Assignee at the commencement of the extended or renewed term of the Lease.

1.4 Assignee's Acceptance of the Offer. In the event Landlord delivers the Offer to Assignee in the manner provided for herein, Assignee shall exercise the Option if at all, by written notice to Landlord and Tenant (the "Acceptance") within thirty (30) days after receipt of the Offer from Landlord, provided, however, that Assignee shall have no duty or obligation to exercise the Option, and shall have no duty or liability for failing to exercise the Option. If neither Tenant nor Assignee cures all defaults within said time periods (or such longer cure period as may be specifically permitted by the Lease), then the Landlord may terminate the Lease, re-enter the Premises and exercise all of its other post-termination rights as set forth in the Lease, and the Offer shall be null and void, and Assignee shall have no right to succeed to Tenant's interest in the Lease.

ARTICLE 2 – TENANT'S COVENANTS

If Tenant fails to timely cure any defaults under the Lease, or in the event of termination of the Franchise Agreement, Tenant shall, within ten (10) days after written demand by Assignee, assign all of its right, title and interest in and to the Lease to Assignee. If Tenant fails to do so within said ten (10) days, Tenant hereby designates Assignee as its agent to execute any and all documents and agreements, and to take all action as may be necessary or desirable to effectuate the assignment of the Lease and the relinquishment of any and all of Tenant's rights thereunder. Landlord hereby consents to such assignment, without the imposition of any assignment fee or similar charge, and agrees that if Assignee takes possession of the Premises and confirms to Landlord the assumption of the Lease by Assignee as tenant thereunder, Landlord shall recognize Assignee as tenant under the Lease, subject to Assignee executing an assumption of the Lease in the form attached hereto as Exhibit A, and curing all defaults of Tenant under the Lease before taking possession of the Premises. Tenant further agrees to promptly and peaceably vacate the Premises and remove its personal property, at the written request of Assignee. Any property not so removed by Tenant within ten (10) days following receipt of such written notice shall be deemed abandoned by Tenant.

2.1 Tenant agrees that termination of the Franchise Agreement and failure of Tenant to assign its interests in the Lease to Assignee as set forth herein shall be a default under the Lease that will entitle, but not obligate, Landlord to employ legal remedies available in summary process or otherwise, to evict Tenant from the Premises.

Initials _____, _____, _____
Landlord Tenant Assignee

2.2 Tenant shall be and remain liable to Landlord for all of its obligations under the Lease, notwithstanding any assignment thereof to Assignee. Assignee shall be entitled to recover from Tenant all amounts it has paid to Landlord to cure Tenant's defaults under the Lease, including interest and the reasonable costs of collection.

ARTICLE 3 – DELIVERY OF POSSESSION OF THE PREMISES

Upon receipt of the Acceptance from Assignee, or as soon as possible thereafter, Landlord shall evict Tenant from the Premises by diligent pursuit of summary process or by other and appropriate legal remedies, and shall deliver possession of the Premises to Assignee free and clear of the possessory rights of Tenant or any third party ("Possession").

3.1 Assignee shall not be required to cure defaults and/or to begin paying rent until Landlord delivers Possession of the Premises to Assignee. If it becomes necessary for Landlord to pursue legal remedies in order to remove Tenant and deliver Possession of the Premises to Assignee, Assignee shall, upon written request of Landlord, pay into an escrow account with Landlord's attorney, bearing interest at the passbook rate, such amounts as are necessary to cure Tenant's defaults. If Landlord is unable to deliver Possession of the Premises to Assignee within three (3) months after the date Landlord receives the Acceptance, Assignee shall thereafter have the right at any time until Landlord delivers Possession of the Premises to rescind the Acceptance by written notice to Landlord, whereupon all amounts in escrow, including accrued interest, shall be returned to Assignee.

ARTICLE 4 – ASSIGNEE'S RIGHTS AND OBLIGATIONS UNDER THE LEASE

Assignee, upon taking possession of the Premises, shall concurrently cure the defaults specified by Landlord in the Offer and shall execute and deliver to Landlord the assumption of the Tenant's rights and obligations under the Lease as specified in Article 2, above. Assignee shall pay, perform and be bound by all of the duties and obligations of the Lease applicable to Tenant, except that Assignee shall not be required to assume or be bound by the terms of any amendment or modification to the Lease executed by Tenant without Assignee's prior written approval thereof.

4.1 Assignee, upon assuming Tenant's interests under the Lease may, simultaneously or thereafter, assign such interests, without Landlord's consent, to an affiliated company or a wholly owned subsidiary of Assignee, provided that Assignee shall remain liable for the payment of rent and performance of the Tenant's duties and obligations under the Lease only to the date of such assignment, except as set forth in Paragraph 4.2, below.

4.2 Assignee may, at any time after assuming the Tenant's interests under the Lease, without the consent of Landlord, assign without recourse its rights as tenant under the Lease to a franchisee of Assignee or of Assignee's affiliate who meets the then-current standards and requirements for franchisees. Upon receipt by Landlord of the assumption agreement pursuant to which the Assignee agrees to assume the Lease and to observe the terms, conditions and agreements on the part of Tenant to be performed under the Lease, Assignee shall thereupon be released from all liability as tenant under the Lease, from and after the date of assignment thereof, without any need of a written acknowledgment by Landlord of such release. In such event, this Contingent Assignment shall remain in force and effect.

Initials _____, _____, _____
Landlord Tenant Assignee

4.3 Assignee or its assignee may only use the premises for the purpose(s) permitted under the terms of the Lease.

4.4 In the event Assignee shall elect to assume Tenant's rights and obligations under the Lease, Assignee, in addition to any other provision of the Lease, shall also have the right to terminate the Lease at any time, by giving Landlord at least one hundred twenty (120) days written notice. If Assignee shall exercise this right of termination, Assignee shall remove its equipment, trade fixtures and signs from the Premises and shall return the Premises to Landlord, allowing to remain thereon all of Tenant's and/or Assignee's permanent improvements to the Premises.

ARTICLE 5 – DE-IDENTIFICATION AS A WAYBACK BURGERS RESTAURANT

If the Lease or Franchise Agreement is terminated and Assignee fails to exercise the Option herein contained, Tenant agrees to de-identify the premises as a Wayback Burgers Restaurant and to promptly remove Assignee's trademarks and trade dress from the Premises including but not limited to, signs, décor and other items that Assignee reasonably requests be removed as being distinctive and indicative of a Wayback Burgers Restaurant. Assignee may enter upon the Premises without being guilty of trespass or tort to effect such de-identification if Tenant fails to effect de-identification within ten (10) days after receipt of written demand from Assignee, following termination of the Franchise Agreement or Lease. Tenant shall reimburse Assignee for its reasonable costs and expenses in effecting de-identification. Landlord and Tenant shall jointly and severally be obligated to pay Assignee for such costs, if Landlord shares with Tenant, one or more common owners, beneficiaries or shareholders (as the case may be).

5.1 If the Lease or Franchise Agreement is terminated and Assignee fails to exercise the Option hereunder, Tenant and Tenant's principals agree that they shall comply with the post-termination covenants not to compete in the Franchise Agreement and shall not own, operate or have an interest in any business that sells any food products identified in the Franchise Agreement at the Premises for the period set forth in the Franchise Agreement.

ARTICLE 6 – ADDITIONAL PROVISIONS

Definitions. Any term not defined herein shall have the same meaning found in the Lease or Lease Addendum, as the case may be.

6.1 The Contingent Assignment shall run with the land and be binding upon the parties hereto and their successors, assigns, executors and administrators and representatives. The rights and obligations herein contained shall continue, notwithstanding changes in the persons or entity that may hold any leasehold or ownership in the land, building or Premises.

6.2 Assignee may assign its right under this Contingent Assignment, without the consent of Landlord, in connection with any transfer of its rights to an affiliate or a wholly owned subsidiary of Assignee.

6.3 At the request of Landlord or Tenant, Assignee's rights hereunder may be subordinated to the lien of any mortgage or deed of trust hereinafter placed upon the Premises,

Initials _____, _____, _____
Landlord Tenant Assignee

provided that the mortgagee or trustee shall agree in writing not to disturb Assignee's right to exercise the Option and assume the Lease as set forth herein.

6.4 Any party hereto may record this Contingent Assignment or a memorandum hereof. Any party hereto may seek equitable relief or injunctive relief including, without limitation, specific performance for the actual or threatened violation or non-performance of this Contingent Assignment by any other party. Such remedies shall be in addition to all other rights provided for in this Contingent Assignment or by law.

6.5 Notices. Any notice required or permitted to be given hereunder shall be in writing and may be given by personal delivery, by overnight delivery by a nationally recognized courier service, or by placement in the United States Mail by registered or certified mail, return receipt request, postage prepaid. All notices and demands required to be delivered hereunder will be deemed so delivered when actually received by addressee, and must be addressed to the party to be notified at the following addresses unless and until a different address has been designated by written notice to the other parties.

Notices to Landlord shall be sent to the following address:

Attention:

With a copy to:

Notices to Tenant shall be sent to the following addresses:

Attention:

With a copy to: The Premises

Notices to Assignee shall be sent to the following address:

Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attention: John Eucalitto

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Contingent Assignment to be executed and delivered as of the date first above written.

LANDLORD:

By:_____

Printed Name:_____

Its:_____

TENANT:

By:_____

Printed Name:_____

Its:_____

WAYBACK FRANCHISING, LLC

By:_____

Printed Name:_____

Its:_____

Initials _____, _____, _____
Landlord Tenant Assignee

Exhibit A to Contingent Lease Assignment Agreement

ASSIGNMENT AND ASSUMPTION OF LEASE AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION OF LEASE AGREEMENT (the "Assignment and Assumption") is made as of the _____ day of _____, 20___, by and between ("Landlord"); ("Assignor"); and WAYBACK FRANCHISING, LLC ("Assignee").

1. **Assignment**. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in and with respect to a certain Lease Agreement, dated between as Landlord and as Tenant, including any amendments thereto made with the knowledge and consent of Assignee (the "Lease").

2. **Assumption**. Assignee hereby assumes all the terms and conditions of the Lease, and agrees to perform and comply with all of the terms of the Lease as fully and to the same extent as if originally named as Tenant in the Lease.

3. **Landlord's Consent**. Landlord hereby acknowledges and consents to this Assignment and Assumption of the Lease.

4. **Benefit**. This Assignment and Assumption is binding upon and shall inure to the benefit of the parties and their respective successors and assigns.

5. **Release**. Assignor hereby releases and discharges Assignee, and their administrators, successors and assigns from all actions, causes of action, suits, debts, sums of money, accounts, reckonings, bonds, bills, contracts, controversies, agreements promises, damages, judgments, claims and demands, known or unknown, whatsoever in law, admiralty or equity which against them Assignor or Assignor's heirs, executors, administrators, successors and assigns ever had, now have or hereinafter can, shall or may have for, upon or by any reason of any matter, cause or thing whatsoever from the beginning of the world to the date of this Assignment and Assumption.

IN WITNESS WHEREOF, the parties have executed this Assignment and Assumption as of the date first above written.

ASSIGNOR:

By:_____

Printed Name:_____

Title:_____

ASSIGNEE

WAYBACK FRANCHISING, LLC

By:_____

Printed Name:_____

Title:_____

LANDLORD:

By:_____

Printed Name:_____

Title:_____

Initials _____, _____, _____
Landlord Tenant Assignee

Exhibit 2 to Lease Addendum

RIDER TO LEASE

THIS RIDER TO LEASE (the "Rider") is made as of the _____ day of _____, 20___, by and between ("Landlord"); ("Tenant"); and WAYBACK FRANCHISING, LLC ("Assignee").

1. CONFLICTS. In the event of any inconsistency between the provisions of this Rider and any other portion of this Lease, the provisions of this Rider shall prevail.

2. DEFINITIONS. Any term not defined herein shall have the same meaning found in the Lease.

3. COOPERATION AND LANDLORD DEFAULT.

(a) Landlord agrees to execute and deliver upon the request of Tenant any applications required by any governmental authority having jurisdiction thereover to enable Tenant to make alterations or installations in and to the Premises and to erect and maintain any signs in, on or about the Premises and any documents to acknowledge ownership of any equipment lessor or any primary lien of any equipment financier, provided that any fees, charges and expenses required in connection therewith be borne solely by Tenant.

(b) Wherever by the terms of this Lease it is specifically provided that Landlord's consent or approval be required or is otherwise requested by Tenant, Landlord covenants that it will not unreasonably withhold, condition or delay any such consent or approval.

(c) Except where otherwise provided for herein, Landlord shall be in default of this Lease for any failure of Landlord to observe or perform any of the covenants, conditions or provisions of this Lease to be observed or performed by Landlord, where such failure shall continue for a period of thirty (30) days after written notice thereof from Tenant to Landlord; provided, however, that if the nature of Landlord's default is such that more than thirty (30) days are reasonably required for its cure, then Landlord shall not be deemed to be in default if Landlord commenced such cure within said thirty (30) day period and thereafter diligently prosecutes such cure to completion.

(d) If the default by Landlord has not been cured within the time limits prescribed herein, Tenant may, along with any other remedies available at law or in equity, terminate the Lease as a result of Landlord's default, or cure the default and offset any amount paid by Tenant to cure such default, plus interest at eighteen percent (18%) per annum (provided, however, that such interest rate shall not exceed the maximum rate allowed by law) against any minimum or additional Rent as it becomes due.

4. INFORMATION. Landlord represents and warrants that, as of the date this Rider becomes effective, (a) pursuant to any exclusive use agreements, if any, granted by Landlord to any other tenant operating in the Building and/or Shopping Center, the Premises may be operated as a Wayback Burgers Restaurant for the retail sale of Assignee's authorized products; (b) Landlord is the fee owner of the property containing the Premises and the building or Shopping

Initials _____, _____, _____
Landlord Tenant Assignee

Center of which the Premises are a part; (c) Landlord has the right to make this Lease upon the terms and for the term as set forth herein; and (d) Landlord has granted no exclusive right to sell any of the menu items offered by Assignee, including but not limited to, hamburgers, hot dogs, chicken sandwiches, french fries, or milkshakes of any type or kind whatsoever to any other tenant of the Building and/or Shopping Center. In the event of Landlord's breach of the representations and warranties as set forth herein, in addition to all other rights and remedies of Tenant pursuant to the Lease or by law, Landlord agrees to indemnify and hold harmless Tenant for all loss, cost, expense and damage (including reasonable attorneys' fees) incurred as a result thereof.

5. USE.

(a) Tenant may sell all authorized Wayback Burgers Restaurant products as required by Assignee, its successors and assigns, including but not limited to any co-branded products.

(b) Landlord agrees that throughout the term of this Lease, and any renewals and extensions of the term of this Lease, Landlord will not allow the sale of hamburgers, hot dogs, chicken sandwiches, french fries, or milkshakes, of any type or kind whatsoever (the "Exclusive Use"). Therefore, Landlord shall not lease, permit any assignment or sublet of any lease in the Building and/or Shopping Center, or otherwise permit any tenant to sell hamburgers, hot dogs, chicken sandwiches, french fries, or milkshakes, of any type or kind whatsoever in any portion of the Shopping Center (including any pad sites or out parcels partially or fully owned by Landlord, their successors and assigns, or any entity of which the Landlord has a financial interest in, or is a member, officer, director or employee of) or Building of which the Premises are a part, including free standing units, whether presently existing or created hereafter.

(c) In the event of a violation of subsection (b) above after any applicable notice and cure period, Tenant shall have the right to exercise any available right or remedy hereunder or allowed by law or in equity, including, but not limited to the right to terminate the Lease if the Exclusive Use continues to be violated by such other tenant for a period three (3) consecutive months, provided that Tenant provides Landlord with notice of such violation. During any period of such violation of Tenant's Exclusive Use, so long as Tenant is operating its business in the Premises, Tenant's fixed minimum annual rent shall be reduced by fifty percent (50%) commencing with the first day of the month after such notice of violation of Tenant's Exclusive Use and such abatement shall continue until the earliest to occur of the following: (i) the effective date of this Lease is terminated; (ii) the effective date the violating Tenant's lease is terminated; or (iii) the date such Tenant ceases to violate Tenant's Exclusive Use.

6. ASSIGNMENT/SUBLETTING. Provided that the Premises continues to be operated as a business under the proprietary marks of Assignee or its affiliates, Tenant, its successors, assigns, or sublessees may assign the within Lease and/or sublet the Premises, in whole or in part, together with the Security Deposit thereunder, without Landlord's consent, on the following terms and conditions:

(a) the assignee or sublessee is an affiliate of Assignee or a bona fide franchisee/licensee of Assignee or its affiliates and there will be delivered to Landlord a duplicate original of the duly executed instrument of assignment, sublease, or sub-sublease and all related

documents. In the event of an assignment of the Lease, by the terms of any such assignment, the assignee shall assume and undertake the performance of all of the terms of the Lease;

(b) no assignment, sublease, or sub-sublease, etc. shall in any way relieve, modify or extinguish the liability of any such assignor, sublessor, or sub-sublessor, etc., as the case may be, or any of their predecessors in interest unless specifically agreed to in writing by all applicable parties; and

(c) no fee or any other consideration shall be payable in connection with the assignment of the Lease or the subletting of the Premises if for use as a business operating under the proprietary marks of Assignee or its affiliates.

7. CORPORATE INDICIA. Landlord does hereby consent to the installation by Tenant of such designs, interior decorations and trade fixtures as are customary in connection with the operation of a Wayback Burgers Restaurant or other business operating under the proprietary marks of Assignee or its affiliates, provided the same are permitted by law.

8. RENOVATIONS. Tenant may make any non-structural, cosmetic renovations under Five Thousand Dollars ($5,000) without Landlord's consent. Landlord agrees not to unreasonably withhold or delay its consent to any other alteration or renovation.

9. EXCULPATION.

(a) LANDLORD ACKNOWLEDGES BEING INFORMED OF THE FOLLOWING FACTS: (i) TENANT IS A FRANCHISEE OF ASSIGNEE; (ii) ASSIGNEE MAY, AFTER EXERCISING ITS OPTION TO ASSUME THE LEASE, ASSIGN THE LEASE TO AN AFFILIATE OR SUBSIDIARY ENTITY, OR ASSIGN THE LEASE TO ANOTHER FRANCHISEE/LICENSEE OF ASSIGNEE OR ITS AFFILIATES; AND (iii) THE SOLE AND EXCLUSIVE PERSON OR ENTITY AGAINST WHICH LANDLORD MAY SEEK DAMAGES OR ANY REMEDIES UNDER THIS OR ANY OTHER DOCUMENT IN WHICH LANDLORD AND TENANT ARE PARTIES, WHETHER FOR UNPAID RENT AND ASSOCIATED DAMAGES, CLAIMS OF UNJUST ENRICHMENT, CLAIMS OF UNFAIR TRADE PRACTICES, OR ANY OTHER THEORY OF RECOVERY OF ANY KIND OR NATURE, IS TENANT AND NOT ASSIGNEE.

(b) LANDLORD AGREES THAT THE LIABILITY OF TENANT HEREUNDER SHALL BE LIMITED TO TENANT'S ASSETS, IF ANY. TENANT'S STOCKHOLDERS (IF A CORPORATION) OR MEMBERS (IF AN LLC), SHALL NOT BE LIABLE DIRECTLY OR INDIRECTLY FOR ANY OBLIGATION OF TENANT, AND LANDLORD AGREES NOT TO COMMENCE ANY LEGAL PROCEEDINGS AGAINST TENANT'S STOCKHOLDERS OR MEMBERS, OR ASSIGNEE AND ITS MEMBERS. ASSIGNEE'S STOCKHOLDERS OR MEMBERS, AND TENANT'S STOCKHOLDERS OR MEMBERS, SHALL BE DEEMED THIRD-PARTY BENEFICIARIES OF THIS PROVISION WHICH SHALL INURE TO THEIR BENEFIT. SUCH EXCULPATION OF LIABILITY SHALL BE ABSOLUTE AND WITHOUT ANY EXCEPTION WHATSOEVER.

Initials _____, _____, _____
Landlord Tenant Assignee

(c) NOTHING IN THIS LEASE SHALL BE DEEMED TO EXEMPT LANDLORD FROM LIABILITY FOR DAMAGE OR INJURIES TO PERSONS OR PROPERTY CAUSED BY OR RESULTING FROM THE ACTS, OMISSIONS OR NEGLIGENCE OF LANDLORD, ITS AGENTS, SERVANTS, EMPLOYEES, INVITEES OR LICENSEES.

10. INTERFERENCE. Notwithstanding the provisions of any part of this Lease, Landlord shall not (a) interfere with the visibility, ingress or egress of the Premises, (b) disrupt Tenant's business, (c) reduce the usable area of the Premises, (d) reduce the number of parking spaces that currently exist in the Shopping Center, or (e) expose any pipes, conduits, utility lines or wires in the Premises. In the event of a violation of this Paragraph 10 after any applicable notice and cure period, the fixed minimum rent payable pursuant to this Lease shall be reduced in the same proportion as Tenant's gross sales are reduced as a result of Landlord's violation of this paragraph.

11. NOTICES. All notices and communications of whatever nature which Landlord may render pursuant to the terms of this Lease shall be delivered to Tenant by personal delivery, by overnight delivery by a nationally recognized courier service, or by registered or certified mail, return receipt request, postage prepaid. All notices and demands required to be delivered hereunder will be deemed so delivered when actually received by addressee, and must be addressed to the party to be notified at the following addresses unless and until a different address has been designated by written notice to the other parties.

Notices to Landlord shall be sent to the following address:

Attention:

Notices to Tenant shall be sent to the following address:

Attention:

With a copy to: The Premises

Notices to Assignee shall be sent to the following address:

Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attention: John Eucalitto

12. TENANT DEFAULT.

(a) Landlord shall not exercise any rights or invoke any remedies under this Lease upon the happening of any default unless notice of such default is delivered to Tenant as provided herein and thirty (30) days shall have elapsed subsequent to the receipt of such notice

Initials _____, _____, _____
Landlord Tenant Assignee

and such default be not cured or commenced to be cured within such time, unless the circumstances of such default require quicker compliance pursuant to a particular municipal or governmental directive referable thereto. The time period herein provided may run contemporaneously with any other time period provided for in this Lease.

(b) Provided Tenant is in compliance with all other provisions of this Lease, including the payment of all rent and additional rent (after notice and time to cure), (i) Landlord agrees that it will not invoke any of the remedies set forth in this Lease in the event of bankruptcy or insolvency, and (ii) Tenant will not be joined as a party defendant in any action or proceeding for the purpose of terminating Tenant's interest and estate under the Lease.

(c) No rentals shall be accelerated prior to their due date, however, nothing contained herein shall be deemed to limit any other right or remedy of the Landlord in the event of default as set forth in this Lease.

(d) Tenant shall not be deemed to be in default of the terms and conditions of this Lease nor shall Tenant be charged any penalty, monetary or otherwise, as a result of (a) any temporary closing arising from renovations or repairs to the Premises, or (b) force majeure events.

13. UTILITIES. In the event the disruption of any utility service shall render the Premises untenantable for a period in excess of three (3) consecutive days, then the fixed minimum annual rent, all items of additional rent and any other charges payable pursuant to this Lease shall abate in full from the commencement of such three (3) day period until such time as the Premises are again tenantable.

14. HAZARDOUS MATERIALS.

(a) Landlord represents and warrants that (i) there are no hazardous or potentially hazardous materials in or about the Premises and/or the building or Shopping Center of which the Premises are a part, including but not limited to radon, radiation, asbestos, asbestos containing materials, chlorofluorocarbons, PCB's and PCB-containing materials (collectively, "Hazardous Materials"), and (ii) if any governmental authority requires that remedial action be taken with regard to any Hazardous Materials, it will be Landlord's responsibility to promptly take all such remedial action, unless such Hazardous Materials were placed on the Premises by Tenant.

(b) In the event of a breach of the representations and warranties as set forth in subparagraph (a) above, in addition to all other rights and remedies, Tenant may take such remedial action as is necessary at the sole cost and expense of Landlord and Tenant shall have the right to fund any such costs and offset such amounts funded against any fixed minimum annual rent, items of additional rent or any other charges due under the Lease and Landlord further agrees to indemnify and hold harmless Tenant for all loss, cost, expense and damage (including reasonable attorneys' fees) incurred as a result thereof.

15. LANDLORD'S WORK.

(a) Landlord represents and warrants that upon delivery of vacant possession of the Premises to Tenant, with all of Landlord's work as provided herein, if any, duly completed, the building or Shopping Center of which the Premises are a part, the Premises, and all systems

serving the Premises, including but not limited to the HVAC, plumbing, sewer, sprinkler and electrical systems, will be in good working order and condition, in compliance with all laws and building codes, including but not limited to the federal Americans with Disabilities Act and those pertaining to the reduction, abatement or elimination of Hazardous Materials, and that the roof will be free of leaks. All work to be performed by Landlord to the Premises and/or the building or Shopping Center of which the Premises are a part, shall be timely completed in a good and workmanlike manner in accordance with all applicable laws, rules, regulations and requirements of any governmental or municipal department having jurisdiction thereunder. Upon Landlord's completion of its work as aforesaid, Landlord shall deliver to Tenant all required approvals and "sign offs" regarding Landlord's work as may be required by such governmental or municipal department having jurisdiction thereunder. Landlord represents that the HVAC, plumbing, sewer, sprinkler and electrical systems will be in good working order and condition for a period of six (6) months after the commencement of the term of the Lease.

(b) In the event Landlord is unable to fund or complete any work, construction allowances and/or negotiated improvements to the Premises and/or the building or shopping center of which the Premises are a part, in addition to all other rights and remedies Tenant may have pursuant to this Lease or by law, Tenant shall have the additional right to fund any such costs and offset such amounts funded against any fixed minimum annual rent, items of additional rent or other charges due under the Lease, together with interest thereon from the date Tenant would have been reimbursed until the date the rent offsets effect that result.

16. COMMON AREA MAINTENANCE COSTS. Common area maintenance costs, if any, shall not include depreciation or amortization of any buildings or equipment, interest on and amortization of debts, financing or refinancing costs, leasing commissions, legal expenses related to making or enforcing other leases, mortgages, ground rents or increases, Landlord's executive salaries, costs of goods and services provided disproportionately to any tenant(s), costs of tenant improvements made specifically for certain tenants of the building or Shopping Center, costs above market price for goods and services provided by entities related to Landlord, advertising and promotional expenses, inheritance, franchise, gains or income taxes, costs of remedial action for Hazardous Materials, costs of conversion of any HVAC systems utilizing chlorofluorocarbons, costs of curing violations of any laws and other requirements of any public authorities existing on the date hereof and any fines or penalties payable with respect thereto, costs of constructing, expanding and improving the buildings, Shopping Center, common areas and common facilities, and any other costs, capital improvements or replacements properly chargeable to capital account under generally accepted accounting principles.

17. REAL ESTATE TAX EXCLUSIONS. Notwithstanding anything contained herein to the contrary, Real Property Taxes shall not include (i) taxes on unimproved parcels of land; (ii) impositions to pay for on-site or off-site improvements required by any governmental authority as a condition to the development, operation, expansion or renovation of the Shopping Center or any part thereof; (iii) penalties and interest resulting from Landlord's delinquency in the payment thereof; (iv) any succession, transfer, gift, capital levy, or corporation tax levied against Landlord; (v) any real estate transfer tax, mortgage lien tax, documentary stamp tax, recording fees or the like, and (vi) reassessments due to a change in ownership or renovation of the Shopping Center.

18. MERCHANT'S ASSOCIATION. Tenant shall not be required to join a merchant's association or contribute to a marketing or promotional fund.

19. TERMINATION. If (a) vacant possession of the Premises is not delivered to Tenant with all of Landlord's work as provided herein, if any, duly completed within one hundred twenty (120) days from the date of this Lease, or (b) at any time during the Term of this Lease, less than seventy percent (70%) of the gross leaseable space in the Shopping Center or building of which the Premises is a part is fully occupied and open for business, then in either of such events, Tenant shall have the right to cancel this Lease anytime thereafter upon thirty (30) days written notice to Landlord, in which event the Landlord shall promptly return to the Tenant the security deposit and any other sums which may be due the Tenant upon the natural expiration of this Lease.

20. DAMAGE/DESTRUCTION.

(a) In the event (i) all or any part of the Premises are damaged or destroyed by fire or other casualty, and as a result, the Premises or any part thereof are rendered unusable for Tenant's business, or (ii) if the damage or destruction occurs in the last three years of the then existing Term of the Lease, Tenant may terminate the Lease upon sixty (60) days' notice of termination to Landlord given within ninety (90) days after the date of such damage or destruction, and on such date provided in the notice, this Lease shall terminate and all rent and additional rent and other charges shall be paid up to the date of such damage or destruction.

(b) In the event all or any part of the Premises are damaged or destroyed by fire or other casualty and the Lease is not terminated as provided in (a) above or if the Premises or any part thereof is not rendered unusable for Tenant's business, this Lease shall continue in full force and effect and Landlord shall promptly repair, restore and rebuild the Premises to its condition at the time immediately prior to the occurrence of the loss, and all rent and additional rent and other sums shall abate in proportion and to the extent that the Premises or any part thereof is so rendered unusable for Tenant's business. Any such abatement shall continue until ninety (90) days after Tenant receives notice from Landlord that the Premises or that part thereof is ready for re-occupancy.

21. RADIUS RESTRICTION. Tenant shall not be subject to a radius restriction against opening additional restaurants.

22. LANDLORD INDEMNITY. Except for the act, omission or negligence of Tenant or its agents, Landlord shall indemnify and hold harmless Tenant, its shareholders, officers, directors, members, agents, contractors, employees, and invitees, from and against any and all claims arising from Landlord's use or ownership of the Shopping Center, or from activity, work or things done permitted or suffered by Landlord in or about the common areas of the Shopping Center and shall further indemnify and hold harmless Tenant from and against any and all claims arising from any breach or default in the performance of any obligation on Landlord's part to be performed under the terms of this Lease, or arising from any act, omission or negligence of the Landlord, or any of Landlord's agents, contractors, or employees, and from and against all costs, attorneys' fees, expenses and liabilities incurred in the defense of any such claim or any action or proceeding brought thereon; and in case of action or proceeding be brought against Tenant by

reason of any such claim, Landlord, upon written notice from Tenant, shall defend the same at Landlord's expense.

23. CONDEMNATION. If the entire Premises or a portion of the Premises is condemned and the remainder of the Premises is not reasonably usable by Tenant for Tenant's purposes pursuant to the terms of this Lease, then this Lease shall terminate as of the date of such taking. If a portion of the Premises is condemned and the remainder of the Premises is still reasonably usable by Tenant for Tenant's purposes pursuant to the terms of this Lease, then this Lease shall continue in full force and effect except that Landlord shall restore the Premises to a single architectural unit and all rent and additional rent shall be adjusted pro rata as to that portion condemned. In the event of condemnation, nothing shall prevent Tenant from receiving any sums awarded on account of Tenant's damages and for or on account of any cost or loss to which Tenant may incur, including but not limited to, Tenant's moving expenses and loss of business, profits, leasehold interest, leasehold improvements, inventory and trade fixtures.

24. FORCE MAJEURE. Landlord and Tenant shall be excused for the period of delay in the performance of any of their respective obligations hereunder, excepting monetary obligations hereunder, and shall not be considered in default, when prevented from so performing due to a labor strike, riot, war, fire, flood or other casualty, or Acts of God so extensive as to prevent Tenant from conducting business or preventing Tenant or Landlord from complying with their obligations under the Lease.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Rider as of the date first above written.

TENANT:	ASSIGNEE **WAYBACK FRANCHISING, LLC**
By:_____	By:_____
Printed Name:_____	Printed Name:_____
Title:_____	Title:_____

LANDLORD:

By:_____

Printed Name:_____

Title:_____

Initials _____, _____, _____
Landlord Tenant Assignee

Wayback Burgers
Franchise Disclosure Document

Exhibit B

Development Agreement

WAYBACK BURGERS

DEVELOPMENT AGREEMENT

WAYBACK BURGERS
DEVELOPMENT AGREEMENT

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WAYBACK BURGERS
DEVELOPMENT AGREEMENT

This Development Agreement ("Agreement") is made and entered into on _____, 20___ by and between Wayback Franchising, LLC, a Delaware limited liability company with its principal place of business at 716 South Main Street, Cheshire, CT 06410 ("Franchisor"); and _____, a _____ _____ with its principal place of business at _____ _____ ("Developer").

RECITALS:

WHEREAS, Franchisor, as the result of the expenditure of time, skill, effort, and money, has developed, and continues to develop, a distinctive system relating to the establishment and operation of Wayback Burgers Restaurants, which currently feature and offer for sale to the public award-winning hamburgers and old-fashioned, hand-dipped milkshakes in several select flavors (including, without limitation, chocolate, vanilla, strawberry, black & white, chocolate banana, and Oreo Mud Pie), distinctive chicken sandwiches, hot dogs, cheese dogs, salads and merchandise (including, without limitation, T-shirts and hats), and an approved, limited menu of side orders and drinks, including, without limitation, tater tots, french fries, chili cheese fries, onion rings, fountain sodas, draft beer and wine, under the trade name "Wayback Burgers" (the "System"), which Franchisor may change from time to time;

WHEREAS, the distinguishing characteristics of the System include, without limitation, distinctive exterior and interior designs, décor, color scheme, fixtures, and furnishings; standards and specifications for the preparation of products in public view; standards and specifications for the production of made-to-order products; uniform standards; specifications (use of fresh ground beef, never frozen) and procedures for operations and eat-in, call-in, take-out and delivery food services; training and assistance, and advertising and promotional programs; all of which may be changed, improved and further developed by Franchisor from time to time;

WHEREAS, the System is identified by means of certain trade names, service marks, trademarks, logos, emblems, and indicia of origin, including, but not limited to, the marks "WAYBACK BURGERS" and "BEST BURGERS UNDER THE BUN" with accompanying hamburger logo, as are now designated and may hereafter be designated by Franchisor in writing for use in connection with the System (collectively, the "Proprietary Marks");

WHEREAS, Developer wishes to obtain certain development rights to open and operate Wayback Burgers restaurants under the System, to be identified with the Proprietary Marks in the territory described in this Agreement.

NOW, THEREFORE, the parties, in consideration of the mutual covenants and commitments herein contained, hereby agree as follows:

1. GRANT

1.1 Grant of Development Rights. Franchisor hereby grants to Developer, pursuant to the terms and conditions of this Agreement, the non-exclusive right, and Developer hereby undertakes the obligation, to establish and operate _____ (_____) Wayback Burgers restaurants under the Proprietary Marks and the System (the "Restaurants"), and to use the System solely in connection therewith at specific locations to be designated in separate Wayback Burgers franchise agreements (the "Franchise Agreements") executed by Developer as provided in Section 3.1 hereof, and pursuant to the development schedule set forth in Exhibit A attached hereto (the "Development Schedule"). Each Restaurant developed hereunder shall be located in the geographic area described in Exhibit A attached hereto (the "Development Area").

1.2 Franchise Agreements. Each Restaurant developed hereunder shall be established and operated pursuant to a separate Franchise Agreement entered into between Developer and Franchisor in accordance with Section 3.1 hereof.

1.3 Non-Exclusive Development Area. Developer acknowledges and agrees that the development rights granted herein are non-exclusive and that Franchisor retains the rights, among others, on any terms and conditions Franchisor deems advisable, and without granting Developer any rights therein:

1.3.1 To establish and operate, and license others to establish and operate, a Wayback Burgers restaurant under the System and the Proprietary Marks at any location outside the Development Area;

1.3.2 To establish and operate, and license others to establish and operate, a Wayback Burgers restaurant under the System and the Proprietary Marks at any location within the Development Area, subject to Developer's right of first refusal under Section 1.4 hereof;

1.3.3 To sell to or solicit customers located in the Development Area and to allow others to sell to or solicit customers in the Development Area;

1.3.4 To acquire and operate any business or restaurant of any kind at any location (notwithstanding its proximity to any Restaurant developed hereunder) whether located within or outside the Development Area;

1.3.5 To purchase, or be purchased by, or merge or combine with, competing businesses, wherever located;

1.3.6 To provide dissimilar services anywhere;

1.3.7 To serve national accounts and implement other multi-area marketing programs, which may allow Franchisor or others to solicit or sell customers anywhere;

1.3.8 To sell products and services over the Internet or sell products or services anywhere through any channel of distribution, other than the fixed location type of business;

1.3.9 To establish, operate, own, or franchise any business, including competitive businesses, and sell and produce any products or services anywhere, and using any channel of distribution;

1.3.10 To enter into agreements with third party digital platforms for the online ordering, delivery, and/or pick-up of products or services offered under the System and/or using the Proprietary Marks; and

1.3.11 To enter into agreements with third parties and/or virtual kitchen, ghost kitchen, off-site or other commercial kitchen models for fulfilling the online ordering, delivery, and/or pick-up of products or services offered under the System and/or using the Proprietary Mark.

1.4 Developer's Right of First Refusal. During the term of this Agreement, Developer shall have a right of first refusal to establish, own and operate any Wayback Burgers restaurant that Franchisor proposes to have located within the Development Area if Developer is in compliance with all other terms and conditions in this Agreement and any executed Franchise Agreement. Franchisor shall give Developer written notice of Franchisor's intent to establish, own and operate, or license another to establish, own and operate, a Wayback Burgers restaurant within the Development Area, and Developer shall have fifteen (15) days to exercise its right of first refusal under this Section 1.4 by written notice to Franchisor. Within fifteen (15) days after providing such written notice to Franchisor, Developer shall enter into Franchisor's then-current form of franchise agreement being offered to new franchisees of the System generally, the terms of which may be different from the Franchise Agreement attached hereto as Exhibit B; provided, however, the initial franchise fee shall be twenty thousand dollars ($20,000) for each such Wayback Burgers restaurant. Developer's ownership and operation of such Wayback Burgers restaurant shall be on the terms and conditions then being offered to new franchisees of the System generally, which may vary in form and substance from the terms, conditions and economics set forth in this Agreement or any Franchise Agreement executed by Developer hereunder. Any Wayback Burgers restaurant opened by Developer pursuant to this Section 1.4 shall be credited towards Developer's development obligations hereunder. If Developer fails to exercise its right of first refusal or enter into Franchisor's then-current form of franchise agreement within the time periods set forth in this Section 1.4, then Franchisor shall have the right to establish, own and operate, or license another to establish, own and operate, the Wayback Burgers restaurant in the Development Area. If Franchisor's written notice to Developer of Franchisor's intent to locate a Wayback Burgers restaurant within the Development Area identifies a specific site or vicinity in which the proposed Wayback Burgers restaurant will be located, then Developer, upon exercising its right of first refusal hereunder, shall be obligated to locate the Wayback Burgers restaurant at, or within three (3) miles of, such site or vicinity. If Developer fails to comply with such requirement, then Franchisor shall have the right to establish, own and operate, or license another to establish, own and operate, a Wayback Burgers restaurant in such site or vicinity without providing Developer any additional right of first refusal hereunder.

1.5 Limitation of Rights. Developer acknowledges and agrees that this Agreement is not a franchise agreement and does not grant to Developer any right to use in any manner Franchisor's Proprietary Marks or System. Developer shall have no right under this Agreement to license others to use in any manner the Proprietary Marks or System.

2. DEVELOPMENT FEE

2.1 Development Fee. In consideration of the development rights granted herein, Developer shall pay to Franchisor, upon execution of this Agreement, the development fee set forth in Exhibit A attached hereto (the "Development Fee"), receipt of which is hereby acknowledged by Franchisor. The Development Fee shall be deemed fully earned and non-refundable upon execution of this Agreement in consideration of the administrative and other expenses incurred by Franchisor and for the development opportunities lost or deferred as a result of the rights granted to Developer herein.

2.2 Initial Franchise Fee Credit. Except as otherwise provided herein, Franchisor shall credit thirty-five thousand dollars ($35,000) against the Initial Franchise Fee payable under the first Franchise Agreement executed hereunder, and twenty thousand dollars ($20,000) against the Initial Franchise Fee payable under each subsequent Franchise Agreement to be executed hereunder, which credit shall be made upon Developer's execution of each such Franchise Agreement.

3. DEVELOPMENT OBLIGATIONS

3.1 Execution of Franchise Agreements. In exercising its development rights and fulfilling its development obligations under this Agreement, Developer shall execute a Franchise Agreement for each Restaurant at a site approved by Franchisor in the Development Area as hereinafter provided. The Franchise Agreement for the first Restaurant developed hereunder shall be in the form of the Franchise Agreement attached hereto as Exhibit B and shall be executed concurrently with this Agreement. The Franchise Agreement for each Restaurant developed hereunder shall be the then-current form of Franchise Agreement being used for new Restaurants, generally, by Franchisor at the time each such Franchise Agreement is executed, the terms of which agreement may be different from the Franchise Agreement attached hereto as Exhibit B; provided, however, the Initial Franchise Fee shall be twenty thousand dollars ($20,000) for the second and each subsequent Restaurant. At the time Developer submits to Franchisor Franchisor's fully executed then-current form of Franchise Agreement for each Restaurant developed under this Agreement, Developer shall pay to Franchisor the Initial Franchise Fee in accordance with this Section 3.1, less any credit applicable pursuant to Section 2.2 hereof.

3.2 Site Approval. Prior to Developer's acquisition by lease or purchase of any site for a Restaurant to be developed hereunder, Developer shall submit to Franchisor such information or materials as Franchisor may reasonably require for Franchisor's approval of the site, including a letter of intent or other evidence satisfactory to Franchisor that confirms Developer's favorable prospects for obtaining the proposed site and written assurance that the proposed site has no conditions or restrictions on restaurant usage. Recognizing that time is of the essence, Developer agrees that Developer must submit to Franchisor (in accordance with Section 9 herein) a proposed site, together with the information and materials required by this Section 3.2, for Franchisor's approval within ninety (90) days after executing a Franchise Agreement for a Restaurant. Franchisor shall have thirty (30) days after receipt of such information and materials from Developer to approve or disapprove, in Franchisor's sole discretion, the site as a location for the Restaurant. No proposed site shall be deemed approved unless it has been expressly approved in writing by Franchisor.

3.3 Approval and Assignment of Lease. If Developer will occupy the premises of a Restaurant under a lease, Developer, shall, prior to the execution thereof, (1) execute the Conditional Assignment of Lease and obtain the lessor's execution of the Consent and Agreement of lessor, in the form reasonably specified by Franchisor and (2) submit the lease to Franchisor for its prior written approval. Franchisor's approval of the lease may be conditioned upon the inclusion in the lease such terms and conditions as Franchisor may reasonably require, including, without limitation:

3.3.1 That the initial term of the lease, or the initial term together with renewal terms, shall be for not less than twenty (20) years;

3.3.2 That the lessor consents to Developer's use of such Proprietary Marks and initial signage as Franchisor may prescribe for the Restaurant;

3.3.3 That the use of the premises be restricted solely to the operation of the Restaurant;

3.3.4 That Developer be prohibited from subleasing or assigning all or any part of its occupancy rights or extending the term of or renewing the lease without Franchisor's prior written consent;

3.3.5 That lessor provide to Franchisor copies of any and all notices of default given to Developer under the lease;

3.3.6 That Franchisor has the right to enter the premises to make modifications necessary to protect the Proprietary Marks or the System or to cure any default under the Franchise Agreement or under the lease; and

3.3.7 That Franchisor has the option, upon default, expiration or termination of the Franchise Agreement, and upon notice to the lessor, to assume all of Developer's rights under the lease terms, including the right to assign or sublease.

3.4 Delivery of Lease. Developer shall furnish Franchisor with a copy of any executed lease for a Restaurant within five (5) days after execution thereof.

3.5 Adherence to Development Schedule. Recognizing that time is of the essence, Developer agrees to develop, open and operate in the Development Area the number of Restaurants designated herein by the dates described in the Development Schedule and Section 1.1 of this Agreement. Developer's failure to do so shall constitute a material default of this Agreement for which Franchisor shall have the right to all remedies described in Section 6.2 hereof.

4. TERM

4.1 Term. Unless sooner terminated in accordance with the terms of this Agreement, the term of this Agreement and all rights granted hereunder shall expire on the earlier of: (1) the last date specified in the Development Schedule; or (2) the date when Developer has open and in operation all of the Restaurants required by the Development Schedule.

5. DEVELOPER'S OBLIGATIONS

5.1 If Developer is a corporation, it shall comply with the following requirements:

5.1.1 Developer shall be newly organized, and its charter shall at all times provide that its activities are confined exclusively to developing and operating the Restaurants;

5.1.2 Copies of Developer's Articles of Incorporation, Bylaws and other governing documents, and any amendments thereto, including the resolution of the Board of Directors authorizing entry into this Agreement, shall be promptly furnished to Franchisor;

5.1.3 Developer shall maintain stop-transfer instructions against the transfer on its records of any equity securities; and shall issue no certificates for voting securities upon the face of which the following printed legend does not legibly and conspicuously appear:

> The transfer of this stock is subject to the terms and conditions of a Development Agreement with Wayback Franchising, LLC dated _____ _____. Reference is made to the provisions of the said Franchise Agreement and to the Articles and Bylaws of this Corporation.

Notwithstanding the above, the requirements of this Section 5.2.1.3 shall not apply to a "publicly held corporation." A "publicly held corporation" for purposes of this Agreement shall mean a corporation registered pursuant to the Securities and Exchange Act of 1934; and

5.1.4 Developer shall maintain a current list of all owners of record and all beneficial owners of any class of voting securities or securities convertible into voting securities of Developer and shall furnish the list to Franchisor upon request.

5.2 If Developer or any successor or assignee of Developer is a partnership, it shall comply with the following requirements:

5.2.1 Developer shall be newly organized and shall furnish Franchisor with a copy of its partnership agreement as well as such other documents as Franchisor may reasonably request, and any amendments thereto;

5.2.2 The partnership agreement shall at all times note conspicuously that partnership rights are held subject to, and that further assignment or transfer thereof are subject to, all restrictions imposed upon assignments by the Development Agreement; and

5.2.3 Developer shall prepare and furnish to Franchisor, upon request, a list of all general and limited partners in Developer.

5.3 If Developer or any successor to or assignee of Developer is a limited liability company, it shall comply with the following requirements:

5.3.1 Developer must be newly organized, and the articles of incorporation must at all times provide that Developer's activities are confined exclusively to developing and operating the Restaurants;

5.3.2 Developer shall furnish Franchisor with a copy of its articles of organization and operating agreement as well as such other governing documents as Franchisor may reasonably request, and any amendments thereto;

5.3.3 The articles of organization or operating agreement shall at all times note conspicuously that membership rights are held subject to, and that further assignment or transfer thereof are subject to, all restrictions imposed upon assignments by the Development Agreement; and

5.3.4 Developer shall prepare and furnish to Franchisor, upon request, a list of all members in Developer or parties that hold any ownership interest in Developer.

5.4 If Developer is a corporation, partnership or limited liability company, or if any successor to or assignee of Developer is a partnership or limited liability company, then Developer shall execute the Disclosure of Principals form attached hereto as Exhibit C, and all of Developer's principals shall execute a Guarantee, Indemnification, and Acknowledgment in the form attached hereto as Exhibit C.

5.5 Developer shall comply with all requirements of federal, state, and local laws, rules, and regulations.

5.6 Developer shall comply with all of the other terms, conditions and obligations of Developer under this Agreement.

6. DEFAULT AND TERMINATION

6.1 Automatic Termination. Developer shall be deemed in default under this Agreement, and all rights granted herein shall automatically terminate, without notice to Developer, if Developer becomes insolvent or makes a general assignment for the benefit of creditors; if a petition in bankruptcy is filed by Developer or such a petition is filed against and consented to by Developer; if Developer is adjudicated a bankrupt or insolvent; if a bill in equity or other proceeding for the appointment of a receiver of Developer or other custodian for Developer's business or assets is filed and consented to by Developer; if a receiver or other custodian (permanent or temporary) of Developer's business or assets or any part thereof is appointed by any court of competent jurisdiction; if proceedings for a composition with creditors under any state or federal law should be instituted by or against Developer; if a final judgment remains unsatisfied or of record for thirty (30) days or longer (unless supersedeas bond is filed); if execution is levied against Developer's business or assets; if suit to foreclose any lien or mortgage against the premises or equipment is instituted against Developer and not dismissed within thirty (30) days; or if the real or personal property of any of Developer's Restaurants shall be sold after levy thereupon by any sheriff, marshal or constable.

6.2 Franchisor's Rights Upon Developer's Default. If Developer fails to comply with or to perform any of the terms, conditions or obligations of this Agreement, including the development obligations described in Sections 1.1 and 3.5 hereof, or any Franchise Agreement or any other agreement between Developer or any of its affiliates and Franchisor, its affiliates or subsidiaries, or makes or attempts to make a transfer or assignment in violation of Section 7.2

hereof, such failure or action shall constitute a default under this Agreement. Upon such default, Franchisor shall have the right, in its sole discretion:

6.2.1 To terminate this Agreement and all rights granted hereunder without affording Developer any opportunity to cure the default, effective immediately upon receipt by Developer of written notice;

6.2.2 To terminate Developer's right of first refusal under Section 1.4 hereof, and thereafter to establish and operate, and license others to establish and operate, Restaurants within the Development Area without notice to Developer;

6.2.3 To terminate the credit for any or all Restaurants granted in Section 2.2 hereof;

6.2.4 To reduce the number of Restaurants which Developer has the right to develop pursuant to Section 1.1 hereof; and

6.2.5 To reduce the size of the Development Area for which Developer is granted a right of first refusal under Section 1.4 hereof.

6.3 Obligations Upon Termination or Expiration. Upon termination or expiration of this Agreement, Developer shall have no right to establish or operate any Restaurants for which a Franchise Agreement has not been executed by Franchisor at the time of termination. Franchisor shall have the right to establish and operate, and to license others to establish and operate, Restaurants under the System and the Proprietary Marks in the Development Area, except as may be otherwise provided under any Franchise Agreement which has been executed between Franchisor and Developer.

6.4 Cross-Default. A default under any Franchise Agreement or any other Development Agreement between the parties hereto shall constitute a default under this Agreement. No default under this Agreement shall constitute a default under any Franchise Agreement between the parties hereto. Default under this Agreement shall constitute a default under any other Development Agreement between the parties hereto.

6.5 No Exclusive Right or Remedy. No right or remedy herein conferred upon or reserved to Franchisor is exclusive of any other right or remedy provided or permitted by law or equity.

7. TRANSFERS

7.1 Franchisor's Right to Transfer. Franchisor shall have the right to transfer or assign this Agreement, and assign or delegate all or any part of its rights or obligations under this Agreement, to any person or legal entity, and any designated assignee of Franchisor shall become solely responsible for all obligations of Franchisor under this Agreement from the date of the assignment. Developer shall execute such documents of attornment or other documents as Franchisor may request.

7.2 Developer's Conditional Right to Transfer. Developer understands and acknowledges that the rights and duties set forth in this Agreement are personal to Developer, and

that Franchisor has granted this franchise in reliance on Developer's (or, if Developer is a corporation, partnership, or limited liability company, its principals') business skill, financial capacity and personal character. Accordingly, neither Developer nor any immediate or remote successor to any part of Developer's interest in this Agreement, nor any individual, partnership, limited liability company, corporation or other legal entity which directly or indirectly owns any interest in Developer or in the Restaurants developed hereunder, shall sell, assign, transfer, convey, pledge, encumber, merge or give away (collectively, "transfer") this Agreement, any direct or indirect interest in Developer, or in all or substantially all of the assets of the Restaurants developed hereunder without the prior written consent of Franchisor. Any purported assignment or transfer not having the written consent of Franchisor required by this Section 7.2 shall be null and void and shall constitute a material breach of this Agreement, for which Franchisor may immediately terminate without opportunity to cure pursuant to Section 6.2 of this Agreement. The foregoing remedies shall be in addition to any other remedies Franchisor may have under this Agreement or at law or in equity.

7.3 Conditions of Transfer. Developer shall notify Franchisor in writing of any proposed transfer of this Agreement, any direct or indirect interest in Developer, or in all or substantially all of the assets of the Restaurants developed hereunder, at least ninety (90) days before such transfer is proposed to take place. Franchisor shall not unreasonably withhold its consent to any transfer. Franchisor may, in its sole discretion, require any or all of the following as conditions of its approval:

7.3.1 That all of Developer's accrued monetary obligations and all other outstanding obligations to Franchisor and its affiliates have been satisfied;

7.3.2 That Developer is not in default of any provision of this Agreement, any amendment hereof or successor hereto, or any other agreement between Developer and Franchisor or its affiliates;

7.3.3 That the transferor shall have executed a general release, in a form prescribed by Franchisor, of any and all claims against Franchisor and its affiliates, and their respective officers, directors, agents, shareholders, and employees;

7.3.4 That the transferor and transferee have executed a mutual general release, relieving all claims against each other, excluding only such claims relating to any provision or covenant of this Agreement which imposes obligations beyond the expiration of this Agreement;

7.3.5 That the transferee (and, if the transferee is other than an individual, such owners of a beneficial interest in the transferee as Franchisor may request) (a) enter into a written assignment, in a form satisfactory to Franchisor, assuming and agreeing to discharge all of Developer's obligations under this Agreement, (b) guarantee the performance of all such obligations in writing in a form satisfactory to Franchisor; and/or (c) execute, for a term ending on the expiration date of this Agreement, Franchisor's then-current form of development agreement and other ancillary agreements as Franchisor may require for the Franchised Business, which agreements shall supersede this Agreement in all respects, except that the Development Schedule thereunder shall be the same as in this Agreement;

7.3.6 That the transferee (and, if the transferee is other than an individual, such owners of a beneficial interest in the transferee as Franchisor may request) demonstrate to Franchisor's satisfaction that it meets Franchisor's educational, managerial and business standards; possesses a good moral character, business reputation and credit rating; has the aptitude and ability to develop the Restaurants; has adequate financial resources and capital to develop the Restaurants; and has not operated a business in competition with Franchisor;

7.3.7 That transferor remain liable for all of the obligations of transferor prior to the effective date of the transfer and execute any and all instruments reasonably requested by Franchisor to evidence such liability;

7.3.8 That each Restaurant which has opened and been approved for operation by Franchisor is in full compliance with all the conditions and terms of the Franchise Agreements for such Restaurant;

7.3.9 That Developer shall pay to Franchisor a transfer fee of fifty percent (50%) of the then current franchise fee for each restaurant being transferred; provided, however, in the case of a transfer to a corporation or limited liability company formed by Developer for the convenience of ownership (as determined by Franchisor in its sole discretion), Developer shall reimburse Franchisor for its actual out of pocket costs and expenses (including, without limitation, any legal fees) incurred from the transfer, in lieu of the transfer fee; and

7.3.10 That the transferor shall have first offered to sell such interest to Franchisor pursuant to Section 7.6 hereof.

7.4 Familial Transfer. Notwithstanding Sections 7.3.7 and 7.3.10, in the event of a transfer of an ownership interest by a direct or indirect owner of Development Agreement rights to a spouse or adult child of such owner or to a trust, estate or beneficiary of such deceased owner, there will be no requirement for the transferee to execute the Franchisor's then-current form of development agreement, or other ancillary agreements, and there shall be no transfer fee for such transfer. The transferor shall be obligated in such instances to reimburse Franchisor for Franchisor's reasonable out-of-pocket costs and expenses, including but not limited to reasonable attorneys' fees, incurred with respect to such transfer. The transferee shall execute an updated Disclosure of Principals in the form attached hereto as Exhibit C, shall be obligated and bound by all of the provisions of the transferred Development Agreement, including but not limited to the Confidentiality and Non-Competition Agreements, and Franchisor reserves the right to require such parties as it may reasonably require to sign a new Guarantee, Indemnification, and Acknowledgement in the form attached hereto as Exhibit D.

7.5 No Security Interest. Developer shall not grant a security interest in this Agreement or in any of the assets of any Restaurant developed hereunder without the express written consent of Franchisor. If Franchisor consents to such security interest, such consent shall be conditioned on, among other things, the secured party's agreement that in the event of any default by Developer under any documents related to the security interest, Franchisor shall have the right and option (but not the obligation) to be substituted as obligor to the secured party and to cure any default of Developer, and, in the event Franchisor exercises such option, any acceleration of indebtedness due to Developer's default shall be void. In the event Franchisor cures any such default of Developer, Developer shall reimburse Franchisor all amounts paid by Franchisor to cure the

default, plus all costs and expenses incurred by Franchisor to cure such default, and Developer shall be deemed in default of this Agreement.

7.6 Franchisor's Right of First Refusal. If any party holding any direct or indirect interest in this Agreement, in Developer, or in all or substantially all of the assets of the Franchised Business desires to accept any bona fide offer from a third party to purchase such interest, Developer shall notify Franchisor and shall provide such information and documentation relating to the offer as Franchisor may require. Franchisor shall have the right and option, exercisable within thirty (30) days after receipt of such written notification, to send written notice to the seller that Franchisor intends to purchase the seller's interest on the same terms and conditions offered by the third party. If Franchisor elects to purchase the seller's interest, closing on such purchase shall occur within ninety (90) days from the date of notice to the seller of the election to purchase by Franchisor. If Franchisor elects not to purchase the seller's interest, any material change thereafter in the terms of the offer from a third party shall constitute a new offer subject to the same rights of first refusal by Franchisor as in the case of the third party's initial offer. Failure of Franchisor to exercise the option afforded by this Section 7.5 shall not constitute a waiver of any other provision of this Agreement, including all of the requirements of this Section 7, with respect to a proposed transfer. In the event the consideration, terms and/or conditions offered by a third party are not for a cash sum, and are such that Franchisor may not reasonably be required to furnish the same consideration, terms and/or conditions, then Franchisor may purchase the interest proposed to be sold for the reasonable equivalent in cash. If the parties cannot agree within thirty (30) days on the reasonable equivalent in cash of the consideration, terms and/or conditions offered by the third party, an independent appraiser shall be designated by Franchisor at Franchisor's expense, and the appraiser's determination shall be binding.

7.7 Death or Mental Incapacity. Upon the death, or physical or mental incapacity, of Developer or any person with an interest in Developer, the executor, administrator, or personal representative of such person shall transfer such interest to a third party approved by Franchisor within six (6) months after such death or incapacity. For purposes of this Section 7.7, "physical or mental incapacity" exists if Franchisor determines that the usual participation of such person in the Developer or the Restaurants developed hereunder is for any reason curtailed for a cumulative period of ninety (90) days in any twelve (12) month period during the term of this Agreement. Such transfers, including, without limitation, transfers by devise or inheritance, shall be subject to the same conditions as any inter vivos transfer, except that there will be no requirement for the transferee to execute the Franchisor's then-current form of Development Agreement, Franchise Agreement or other ancillary agreements, and there will be no transfer fee. The transferor must reimburse Franchisor's reasonable out-of-pocket costs and expenses, including attorneys' fees, incurred with respect to the transfer. In the case of transfer by devise or inheritance, if the heirs or beneficiaries of any such person are unable to meet the conditions in this Section 7, the executor, administrator, or personal representative of the decedent shall transfer the decedent's interest to another party approved by Franchisor within six (6) months, which disposition shall be subject to all the terms and conditions for transfers contained in this Agreement. If the interest is not disposed of within six (6) months, Franchisor may terminate this Agreement, pursuant to Section 6 hereof.

7.8 Non-waiver. Franchisor's consent to a transfer of any interest in this Agreement, in Developer, or in all or substantially all of the assets of the Restaurants developed hereunder shall not constitute a waiver of any claims it may have against the transferring party, nor shall it

be deemed a waiver of Franchisor's right to demand exact compliance with any of the terms of this Agreement by the transferor or transferee.

8. COVENANTS

8.1 Best Efforts. Developer covenants that during the term of this Agreement, except as otherwise approved in writing by Franchisor, Developer (or, if Developer is a corporation, partnership, or limited liability company, a principal of Developer approved by Franchisor) shall devote full time, energy, and best efforts to fulfilling Developer's obligations under this Agreement, including the development of the Restaurants pursuant to the Development Schedule.

8.2 Operating Manuals. In order to protect the reputation and goodwill of Franchisor and to maintain high standards of operation under the System, all Restaurants shall be operated in accordance with the standards, methods, policies, and procedures specified in Franchisor's confidential operating manuals (the "Manuals"). If Franchisor, in its sole discretion, permits Developer to use or access a copy of the Manuals prior to Developer's execution of a Franchise Agreement, any such use by Developer shall be a loan by Franchisor to Developer of the Manuals and:

8.2.1 Developer shall treat the Manuals and the information contained therein, as confidential, and shall use all reasonable efforts to maintain such information as secret and confidential pursuant to Section 8.3 below;

8.2.2 Developer shall not copy, duplicate, record or otherwise reproduce the Manuals, in whole or in part, or otherwise make the same available to any unauthorized person;

8.2.3 The Manuals shall remain the sole property of Franchisor and shall be kept in a secure place by Developer;

8.2.4 Developer shall ensure that the Manuals are kept current at all times; and

8.2.5 Upon executing its first Franchise Agreement, Developer shall retain the Manuals pursuant to the terms and conditions of such Franchise Agreement.

8.3 Confidential Information. Developer shall not, during the term of this Agreement or thereafter, communicate, divulge or use for the benefit of any other person, partnership, association, limited liability company or corporation any confidential information, knowledge or know-how concerning the methods of operation of the business contemplated hereunder, including, without limitation, the Manuals, recipes, cooking methods, preparation of menu items, drawings, suppliers, equipment, product costs, accounting methods, including both paper and electronic spreadsheets, or advertising which may be communicated to Developer or of which Developer may be apprised by virtue of Developer's operation under the terms of this Agreement ("Confidential Information"). Developer shall divulge such Confidential Information only to such of its employees as must have access to it in order to comply with its obligations hereunder. Any and all information, knowledge, know-how, techniques and other data which Franchisor designates as confidential shall be deemed confidential for purposes of this Agreement. Notwithstanding the foregoing, nothing in this Agreement prohibits Developer from disclosing Confidential Information directly to a federal or state regulatory agency, law enforcement authority, or

legislative body to the extent necessary to report potential violations of applicable law or assist in governmental investigative, enforcement, or oversight efforts.

8.4 In-Term Covenant. Developer specifically acknowledges that, pursuant to this Agreement, Developer will receive valuable, specialized training and Confidential Information, including, without limitation, information regarding the operational, sales, promotional, and marketing methods and techniques of Franchisor and the System. Developer covenants that during the term of this Agreement, except as otherwise approved in writing by Franchisor, Developer shall not, either directly or indirectly, for itself, or through, on behalf of, or in conjunction with any person, persons, or legal entity:

8.4.1 Divert or attempt to divert any present or prospective business or customer of Developer's Restaurants or any Wayback Burgers restaurant to any competitor, by direct or indirect inducement or otherwise, or do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with Franchisor's Proprietary Marks and the System; or

8.4.2 Own, maintain, operate, engage in, act as a consultant for, perform services for, or have any interest in any retail business which: (a) is the same as, or substantially similar to, a Wayback Burgers restaurant; or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business. The prohibitions in this Section 8.4 shall not apply to interests in or activities performed in connection with a Restaurant developed hereunder.

8.5 Post-Term Covenant. Developer covenants that, except as otherwise approved in writing by Franchisor, Developer shall not, for a continuous uninterrupted period of two (2) years commencing upon the date of (a) a transfer permitted under Section 7 of this Agreement, (b) expiration of this Agreement, (c) termination of this Agreement (regardless of the cause for termination), or (d) a final order of a duly authorized arbitrator, panel of arbitrators, or a court of competent jurisdiction (after all appeals have been taken) with respect to any of the foregoing or with respect to enforcement of this Section 8.5, either directly or indirectly, for itself, or through, on behalf of, or in conjunction with any person, persons, partnership, corporation, or limited liability company, own, maintain, operate, engage in, act as a consultant for, perform services for, or have any interest in (as owner or otherwise) any business that: (a)(i) is the same as, or substantially similar to, a Wayback Burgers restaurant; or (ii) offers to sell or sells any products, merchandise, or services which are the same as, or substantially similar to, any of the products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such menu items or food products constitutes ten percent (10%) or more of the gross sales of such retail business; and (b) is, or is intended to be, located within:

8.5.1 The Development Area;

8.5.2 The county or municipality in which a Restaurant developed hereunder is located;

8.5.3 Twenty-five (25) miles of a Restaurant developed hereunder; or

8.5.4 Twenty-five (25) miles of any business operating under the Proprietary Marks; provided, however, that Sections 8.4.3 and 8.5 shall not apply to the operation by Developer of any business under the System which may be franchised by Franchisor to Developer under a written Franchise Agreement.

8.6 No Application to Equity Securities. Section 8.5 shall not apply to ownership by Developer of less than a five percent (5%) beneficial interest in the outstanding equity securities of any corporation which is registered under the Securities and Exchange Act of 1934.

8.7 Independent Covenants. The parties agree that each of the foregoing covenants shall be construed as independent of any other covenant or provision of this Agreement. If all or any portion of a covenant in this Section 8 is held unreasonable or unenforceable by a court or agency having valid jurisdiction in an unappealed final decision to which Franchisor is a party, Developer expressly agrees to be bound by any lesser covenant subsumed within the terms of such covenant that imposes the maximum duty permitted by law, as if the resulting covenant were separately stated in and made a part of this Section 8.

8.8 Reduction of Scope of Covenants. Developer understands and acknowledges that Franchisor shall have the right, in its sole discretion, to reduce the scope of any covenant set forth in Sections 8.3 and 8.4 in this Agreement or any portion thereof, without Developer's consent, effective immediately upon receipt by Developer of written notice thereof, and Developer agrees to comply forthwith with any covenant as so modified, which shall be fully enforceable notwithstanding the provisions of Section 13 hereof.

8.9 No Defense. Developer expressly acknowledges that the existence of any claims which Developer may have against Franchisor, whether or not arising from this Agreement, shall not constitute a defense to the enforcement by Franchisor of the covenants in this Section 8.

8.10 Irreparable Injury. Developer acknowledges that Developer's violation of the terms of this Section 8 would result in irreparable injury to Franchisor for which no adequate remedy at law may be available; and Developer accordingly consents to the issuance of, and agrees to pay all court costs and reasonable attorneys' fees incurred by Franchisor in obtaining, an injunction prohibiting any conduct by Developer in violation of the terms of this Section 8.

8.11 Confidentiality and Non-Compete Agreements. At Franchisor's request, Developer shall require Developer's manager, assistant manager, shift leaders, and other such personnel having access to any of Franchisor's Confidential Information to execute non-competition covenants and covenants that they will maintain the confidentiality of information they receive in connection with their employment by Developer. Such covenants shall be in the form attached hereto as Exhibit E.

9. NOTICES

Any and all notices required or permitted under this Agreement shall be in writing and shall be personally delivered, sent by registered mail, or sent by other means which affords the sender evidence of delivery or rejected delivery including, without limitation, private delivery or courier service, but which shall not include electronic communication, such as e-mail, to the respective

parties at the following addresses, unless and until a different address has been designated by written notice to the other party:

Notices to Franchisor: Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attn: Mr. John Eucalitto

Notices to Developer: _____
_____
_____
Attn:_____

Notices shall be deemed to have been given at the date and time of delivery or of attempted delivery.

10. INDEPENDENT CONTRACTOR AND INDEMNIFICATION

10.1 Independent Contractor. It is understood and agreed by the parties hereto that this Agreement does not create a fiduciary relationship between them; that Developer shall be an independent contractor; and, that nothing in this Agreement is intended to constitute either party an agent, legal representative, subsidiary, joint venturer, partner, employee, or servant of the other for any purpose whatsoever. During the term of this Agreement, Developer shall hold itself out to the public to be an independent contractor operating pursuant to this Agreement. Developer agrees to take such affirmative action as shall be necessary to do so, including, without limitation, exhibiting a notice of that fact in a conspicuous place in the franchised premises, the content of which Franchisor reserves the right to specify.

10.2 No Authority to Contract. Developer understands and agrees that nothing in this Agreement authorizes Developer to make any contract, agreement, warranty, or representation on Franchisor's behalf, or to incur any debt or other obligation in Franchisor's name; and, that Franchisor shall in no event assume liability for, or be deemed liable as a result of, any such action, or by reason of any act or omission of Developer in Developer's operations hereunder, or any claim or judgment arising therefrom against Franchisor or Developer.

10.3 Indemnification. Developer shall indemnify and hold harmless Franchisor and its affiliates, and their respective officers, directors and employees against any and all claims, losses, costs, expenses, liabilities and damages arising directly or indirectly from, as a result of, or in connection with Developer's operations hereunder, Developer's operation of the Restaurants, or Developer's breach of this Agreement, including, but not limited to, those alleged to be caused by Franchisor's negligence, unless (and then only to the extent that) the claims, obligations, and damages are determined to be caused solely by Franchisor's gross negligence or willful misconduct according to a final, unappealable ruling issued by a court or arbitrator with competent jurisdiction, as well as the costs, including reasonable attorneys' fees, of defending against them. In the event Franchisor incurs any costs or expenses, including, without limitation, legal fees, travel expenses, and other charges, in connection with any proceeding involving Developer in which Franchisor is not a party, Developer shall reimburse Franchisor for all such costs and

expenses promptly upon presentation of invoices. Developer acknowledges and agrees that Developer's indemnification and hold harmless obligations under this Section shall survive the termination or expiration of this Agreement. Nothing herein shall preclude Franchisor from choosing its own legal counsel to represent it in any lawsuit, arbitration, or other dispute resolution.

11. APPROVALS AND WAIVERS

11.1 Approval and Consent. Whenever this Development Agreement requires the prior approval or consent of Franchisor, Developer shall make timely written request to Franchisor therefor; and, except as otherwise provided herein, any approval or consent granted shall be in writing.

11.2 No Warranties or Guarantees. Franchisor makes no warranties or guarantees upon which Developer may rely, and assumes no liability or obligation to Developer, by providing any waiver, approval, advice, consent, or suggestion to Developer in connection with this Agreement, or by reason of any neglect, delay, or denial of any request therefor.

11.3 No Waiver. No failure of Franchisor to exercise any power reserved to it by this Agreement, or to insist upon strict compliance by Developer with any obligation or condition hereunder, and no custom or practice of the parties at variance with the terms hereof, shall constitute a waiver of Franchisor's right to demand exact compliance with any of the terms herein. Waiver by Franchisor of any particular default by Developer shall not affect or impair Franchisor's rights with respect to any subsequent default of the same, similar or different nature, nor shall any delay, forbearance or omission of Franchisor to exercise any power or right arising out of any breach or default by Developer of any of the terms, provisions or covenants hereof, affect or impair Franchisor's right to exercise the same, nor shall such constitute a waiver by Franchisor of any right hereunder, or the right to declare any subsequent breach or default and to terminate this Agreement prior to the expiration of its term. Subsequent acceptance by Franchisor of any payments due to it hereunder shall not be deemed to be a waiver by Franchisor of any preceding breach by Developer of any terms, covenants or conditions of this Agreement.

12. SEVERABILITY AND CONSTRUCTION

12.1 Severability. Except as expressly provided to the contrary herein, each section, part, term, and/or provision of this Agreement shall be considered severable; and if, for any reason, any section, part, term, and/or provision herein is determined to be invalid and contrary to, or in conflict with, any existing or future law or regulation by a court or agency having valid jurisdiction, such shall not impair the operation of, or have any other effect upon, such other portions, sections, parts, terms, and/or provisions of this Agreement as may remain otherwise intelligible, and the latter shall continue to be given full force and effect and bind the parties hereto; and said invalid sections, parts, terms, and/or provisions shall be deemed not to be a part of this Agreement.

12.2 No Rights or Remedies Conferred. Anything to the contrary herein notwithstanding, nothing in this Agreement is intended, nor shall be deemed, to confer upon any person or legal entity other than Franchisor or Developer and such of their respective successors and assigns as may be contemplated by Section 7 hereof, any rights or remedies under or by reason of this Agreement.

12.3 Promises and Covenants. Developer expressly agrees to be bound by any promise or covenants imposing the maximum duty permitted by law which is subsumed within the terms of any provision hereof, as though it were separately articulated in and made a part of this Agreement, that may result from striking from any of the provisions hereof any portion or portions which a court may hold to be unreasonable and unenforceable in a final decision to which Franchisor is a party, or from reducing the scope of any promise or covenant to the extent required to comply with such a court order.

12.4 Captions and Headings. All captions and headings in this Agreement are intended solely for the convenience of the parties, and none shall be deemed to affect the meaning or construction of any provision hereof.

12.5 Survival. All provisions of this Agreement which, by their terms or intent, are designed to survive the expiration or termination of this Agreement, shall so survive the expiration or termination of this Agreement, including but not limited to Sections 8, 10.3, 14. and 15.

13. ENTIRE AGREEMENT

This Agreement, the documents referred to herein, and the exhibits hereto, if any, constitute the entire, full, and complete agreement between Franchisor and Developer concerning the subject matter hereof and supersede any and all prior agreements. However, nothing in this Agreement or related agreements is intended to disclaim any representation that Franchisor may have made in the latest franchise disclosure document that Franchisor delivered to Developer prior to signing the Agreement. Except as set forth in Section 8 hereof, no amendment, change, or variance from this Agreement shall be binding on either party unless executed in writing.

14. APPLICABLE LAW AND DISPUTE RESOLUTION

14.1 Applicable Law. This Agreement and any claim, controversy or dispute arising out of or related to this Agreement is governed by the laws of the State of Connecticut. In the event of any conflict of law, the laws of Connecticut shall prevail, without regard to the application of Connecticut conflict-of-law rules. If, however, any provision of this Agreement would not be enforceable under the laws of Connecticut and if Developer is located outside of Connecticut and such provision would be enforceable under the laws of the state in which Developer is located, then such provision shall be interpreted and construed under the laws of that state. This choice of laws will not affect the scope of any state statute that by its terms is inapplicable to this Agreement, and nothing in this Agreement will extend the scope of application of any statute.

14.2 Mediation. Except as otherwise provided herein, if a dispute arises out of or relates to this Agreement, the breach hereof, the rights and obligations of the parties hereto, or the making, interpretation, or performance of either party under this Agreement, the parties agree first to try in good faith to settle the dispute by non-binding mediation administered by the American Arbitration Association ("AAA") in accordance with its Commercial Mediation Rules, before resorting to arbitration, litigation, or some other dispute resolution procedure. Such mediation shall take place before a sole mediator in the county of Franchisor's principal place of business at a location to be determined by Franchisor in its sole discretion. The parties shall each bear all of their own costs of mediation; provided, however, the fees of the mediator shall be divided equally between Franchisor and Developer. The parties hereto agree that mediation shall not be required with

respect to: (a) any claim or dispute involving any payment obligation of Developer that is more than forty five (45) days past due; (b) any claim or dispute involving actual or threatened disclosure or misuse of Franchisor's confidential information; (c) any claim or dispute involving the ownership, validity, or use of the Proprietary Marks; (d) any claim or dispute involving the insurance or indemnification provisions of this Agreement; (e) any claim or dispute involving a non-curable default; (f) any claim or dispute involving Developer's failure to comply with Franchisor's System standards; or (g) any action by Franchisor to enforce the covenants set forth in Section 8 of this Agreement.

14.3 Arbitration. Except as otherwise provided herein, any dispute, claim or controversy arising out of or relating to this Agreement, the breach hereof, the rights and obligations of the parties hereto, or the entry, making, interpretation, or performance of either party under this Agreement, shall be settled by arbitration administered by the AAA in accordance with its Commercial Arbitration Rules. Such arbitration shall take place before a sole arbitrator and will be conducted in the county of Franchisor's principal place of business at a location to be determined by Franchisor in its sole discretion, and Developer agrees not to file an objection to such locale. Judgment on the award rendered by the arbitrator may be entered in any court of competent jurisdiction. The arbitrator shall, in the award, allocate all of the costs of the arbitration, including the fees of the arbitrator and the reasonable attorneys' fees of the prevailing party, against the party who did not prevail. To the extent permitted by applicable law, no issue of fact or law shall be given preclusive or collateral estoppel effect in any arbitration hereunder, except to the extent such issue may have been determined in another proceeding between Franchisor and Developer. This agreement to arbitrate shall survive any termination or expiration of this Agreement. No arbitration, action, or proceeding under this Agreement shall add as a party, by consolidation, joinder, class treatment, or in any other manner, any person or party other than Franchisor and Developer and any person in privity with, or claiming through, in the right of, or on behalf of, Franchisor or Developer, unless both parties consent in writing. Franchisor has the absolute right to refuse such consent.

14.4 Jurisdiction and Venue. Any action that is not otherwise subject to mediation or arbitration under Sections 14.2 and 14.3 (including any challenge of an arbitral award granted hereunder), whether or not arising out of, or relating to, this Agreement, brought by Developer (or any principal thereof) against Franchisor shall be brought in the judicial district in which Franchisor has, at the time of commencement of such action, its principal place of business. Franchisor shall have the right to commence an action against Developer in any court of competent jurisdiction. Developer hereby waives all objections to personal jurisdiction or venue for purposes of this Section 14.4 and agrees that nothing in this Section 14.4 shall be deemed to prevent Franchisor from removing an action from state court to federal court.

14.5 No Exclusivity. No right or remedy conferred upon or reserved to Franchisor or Developer by this Agreement is intended to be, nor shall be deemed, exclusive of any other right or remedy herein or by law or equity provided or permitted, but each shall be cumulative of every other right or remedy.

14.6 Injunctive Relief. Nothing herein contained (including, without limitation, Sections 14.2 and 14.3 above) shall bar Franchisor's right to obtain injunctive relief from any court of competent jurisdiction against threatened conduct that will cause it loss or damage, under the

usual equity rules, including the applicable rules for obtaining specific performance, restraining orders, and preliminary injunctions.

14.7 Limitation of Claims. Developer agrees that any and all claims by Developer against Franchisor arising out of, or relating to, this Agreement may not be commenced by Developer unless brought before the earlier of (a) the expiration of one (1) year after the act, transaction, or occurrence upon which such claim is based; or (b) one (1) year after this Agreement expires or is terminated for any reason. Developer agrees that any claim or action not brought within the periods required under this Section 14.7 shall forever be barred as a claim, counterclaim, defense, or set off.

14.8 Developer's Costs and Expenses. Except as expressly provided by Sections 14.2 and 14.3 hereof, Developer shall pay all expenses, including attorneys' fees and costs, incurred by Franchisor, its affiliates, and its successors and assigns (a) to remedy any defaults of, or enforce any rights under, this Agreement; (b) to effect termination of this Agreement; and (c) to collect any amounts due under this Agreement.

15. WAIVER OF RIGHTS

15.1 WAIVER OF RIGHT TO A JURY AND PUNITIVE DAMAGES. FRANCHISOR AND DEVELOPER HEREBY KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY AGREE AS FOLLOWS:

15.1.1 FRANCHISOR AND DEVELOPER BOTH EXPRESSLY WAIVE THE RIGHT EITHER MAY HAVE TO A TRIAL BY JURY; AND

15.1.2 FRANCHISOR AND DEVELOPER BOTH EXPRESSLY WAIVE ANY CLAIM FOR PUNITIVE, MULTIPLE, AND/OR EXEMPLARY DAMAGES, EXCEPT THAT FRANCHISOR SHALL BE FREE AT ANY TIME HEREUNDER TO BRING AN ACTION FOR WILLFUL TRADEMARK INFRINGEMENT AND, IF SUCCESSFUL, TO RECEIVE AN AWARD OF MULTIPLE DAMAGES AS PROVIDED BY LAW.

16. ACKNOWLEDGMENTS, REPRESENTATIONS AND WARRANTIES

16.1 Independent Investigation. Developer acknowledges that it has conducted an independent investigation of the business contemplated hereunder, and recognizes that the business venture contemplated by this Agreement involves business risks and that its success will be largely dependent upon the ability of Developer as an independent businessman, or if Developer is a corporation, partnership or limited liability company, its owners as independent businessmen. Franchisor expressly disclaims the making of, and Developer expressly disclaims receiving any warranty, representation or guarantee, express or implied, not contained expressly in this Agreement including, without limitation, as to the potential sales volume, profits, or success of the business venture contemplated by this Agreement. Developer also expressly disclaims relying upon any such warranty, representation or guarantee in connection with Developer's independent investigation of the business contemplated hereunder.

16.2 Acknowledgment of Receipt. Developer acknowledges that Developer has received a copy of the complete Development Agreement, the attachments hereto, and agreements relating

thereto, if any, at least seven (7) calendar days prior to the date on which this Agreement was executed. Developer further acknowledges that it has received Franchisor's Franchise Disclosure Document at least fourteen (14) calendar days prior to the date on which this Agreement was executed. **NO STATEMENT WAS MADE, WHETHER ORAL, WRITTEN, OR OTHERWISE, THAT CONTRADICTS THE FRANCHISE DISCLOSURE DOCUMENT**.

16.3 No Conflicting Agreements. Developer represents and warrants that it is not a party to or subject to any agreement that might conflict with the terms of this Agreement or prevent Developer from fully performing its obligations under this Agreement, and Developer agrees not to enter into any such agreement.

16.4 Compliance With Anti-Terrorism Laws. Developer acknowledges that under applicable U.S. law, including, without limitation, Executive Order 13224, signed on September 23, 2001 (the "Order"), Franchisor is prohibited from engaging in any transaction with any Specially Designated National or Blocked Person. "Specially Designated National" or "Blocked Person" shall mean (1) those persons designated by the U.S. Department of Treasury's Office of Foreign Assets Control from time-to-time as a "specially designated national" or "blocked person" or similar status, (2) a person engaged in, or aiding any person engaged in, acts of terrorism, as defined in the Order, or (3) a person otherwise identified by government or legal authority as a person with whom Franchisor is prohibited from transacting business. Currently, the listing of such designations can be searched or downloaded from https://home.treasury.gov/policy-issues/financial-sanctions/specially-designated-nationals-and-blocked-persons-list-sdn-human-readable-lists. Accordingly, Developer represents and warrants to Franchisor that as of the date of this Agreement, neither Developer nor any person holding any ownership interest in Developer, controlled by Developer, or under common control with Developer is a Specially Designated National or Blocked Person, and that Developer (1) does not, and hereafter shall not, engage in any terrorist activity; (2) is not affiliated with and does not support any individual or entity engaged in, contemplating, or supporting terrorist activity; and (3) is not acquiring the rights granted under this Agreement with the intent to generate funds to channel to any individual or entity engaged in, contemplating, or supporting terrorist activity, or to otherwise support or further any terrorist activity.

16.5 Acknowledgment of Understanding; Opportunity to Consult. Developer acknowledges that it has read and understood this Agreement, the attachments hereto, and agreements relating thereto; and, that Franchisor has accorded Developer ample time and opportunity to consult with advisors of its own choosing about the potential benefits and risks of entering into this Agreement.

16.6 Consent to Maintenance of Electronic Records and to Electronic Signatures. Developer expressly consents and agrees that Franchisor may provide and maintain all disclosures, agreements, amendments, notices, and all other evidence of transactions between Franchisor and Developer in electronic form. Developer expressly agrees to execution of the Development Agreement and related agreements by electronic means and that such execution shall be legally binding and enforceable as an "electronic signature" and the legal equivalent of Developer's handwritten signature. Developer expressly agrees that electronic copies of the Development Agreement and related agreements between Franchisor and Developer are valid. Developer

expressly agrees not to contest the validity of the originals or copies of the Development Agreement and related agreements, absent proof of altered data or tampering.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have fully executed, sealed, and delivered this Agreement on the day and year first above written.

DEVELOPER

By:_____

Name:_____

Title:_____

By:_____

Name:_____

Title:_____

By:_____

Name:_____

Title:_____

WAYBACK FRANCHISING, LLC

By:_____

Name:_____

Title:_____

EXHIBIT A TO
WAYBACK BURGERS
DEVELOPMENT AGREEMENT

DEVELOPMENT FEE; DEVELOPMENT AREA; DEVELOPMENT SCHEDULE

1. Pursuant to Section 2.1 of the Development Agreement, Developer shall pay Franchisor a non-refundable development fee of $_____ (the "Development Fee").

2. Each Restaurant developed under this Development Agreement shall be located in the following area (the "Development Area"):

_____

_____

3. Recognizing that time is of the essence, Developer agrees to satisfy the development schedule set forth below (the "Development Schedule"). The Development Schedule shall be satisfied when each Restaurant is opened and in operation under a signed Franchise Agreement by the date indicated below.

By (Date)	**Cumulative number of Restaurants Developer must have open and in operation (exclusive of the initial Franchise Agreement)**
_____, 20___	_____
_____, 20___	_____
_____, 20___	_____
_____, 20___	_____
_____, 20___	_____

Developer's Initials: _____

Franchisor's Initials: _____

EXHIBIT B TO
WAYBACK BURGERS
DEVELOPMENT AGREEMENT

CURRENT FORM OF FRANCHISE AGREEMENT

(See attached.)

EXHIBIT C TO
WAYBACK BURGERS
DEVELOPMENT AGREEMENT

DISCLOSURE OF PRINCIPALS
(To be complete if Developer is a Corporation, Partnership, or Limited Liability Company Only)

1. Date: _____

2. Developer Contact. The following individual is a shareholder, member, or partner of Developer and is the principal person to be contacted on all matters relating to the Development Agreement:

Name: _____
Address: _____
_____
Daytime Telephone No.: _____
Evening Telephone No.: _____
Facsimile No.: _____
E-mail Address: _____

3. Developer Owners. The undersigned agree and acknowledge that the following is a complete list of all of the shareholders, partners, or members ("Owners") of Developer and the percentage interest of each individual:

Name	Position	Interest (%)
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

By: _____ By: _____

Print Name: _____ Print Name: _____

By: _____ By: _____

Print Name: _____ Print Name: _____

EXHIBIT D TO
WAYBACK BURGERS
DEVELOPMENT AGREEMENT

GUARANTEE, INDEMNIFICATION AND ACKNOWLEDGEMENT

As an inducement to Wayback Franchising, LLC ("Franchisor") to execute the Development Agreement between Franchisor and _____ _____ ("Developer") dated _____, 20___ (the "Agreement"), the undersigned (the "Guarantors"), jointly and severally, hereby unconditionally guarantee to Franchisor and its successors and assigns that all of Developer's obligations under the Agreement will be punctually paid and performed.

Upon demand by Franchisor, the Guarantors will immediately make each payment required of Developer under the Agreement. The Guarantors hereby waive any right to require Franchisor to: (a) proceed against Developer for any payment required under the Agreement; (b) proceed against or exhaust any security from Developer; or (c) pursue or exhaust any remedy, including any legal or equitable relief, against Developer. Without affecting the obligations of the Guarantors under this Guarantee, Franchisor may, without notice to the Guarantors, extend, modify, or release any indebtedness or obligation of Developer, or settle, adjust, or compromise any claims against Developer. The Guarantors waive notice of amendment of the Agreement and notice of demand for payment by Developer, and agree to be bound by any and all such amendments and changes to the Agreement.

The Guarantors hereby agree to defend, indemnify, and hold Franchisor harmless against any and all losses, damages, liabilities, costs, and expenses (including, but not limited to, reasonable attorneys' fees, reasonable costs of investigation, court costs, and arbitration fees and expenses) resulting from, consisting of, or arising out of or in connection with any failure by Developer to perform any obligation of Developer under the Agreement, any amendment thereto, or any other agreement executed by Developer referred to therein.

The Guarantors hereby acknowledge and agree to be individually bound by all of the covenants contained in Section 8 of the Agreement.

This Guarantee shall terminate upon the termination or expiration of the Agreement or upon the transfer or assignment of the Agreement by Developer, except that all obligations and liabilities of the Guarantors which arose from events which occurred on or before the effective date of such termination, expiration, transfer, or assignment of the Agreement shall remain in full force and effect until satisfied or discharged by the Guarantors, and all covenants which by their terms continue in force after the termination, expiration, transfer, or assignment of the Agreement shall remain in force according to their terms. This Guarantee shall not terminate upon the transfer or assignment of the Agreement or this Guarantee by Franchisor. Upon the death of an individual guarantor, the estate of such guarantor shall be bound by this Guarantee, but only for defaults and obligations hereunder existing at the time of death; and the obligations of the other guarantors will continue in full force and effect.

Unless specifically stated otherwise, the terms used in this Guarantee shall have the same meaning as in the Agreement, and shall be interpreted and construed in accordance with Section

14 of the Agreement. The Guarantors agree that the dispute resolution and attorney fee provisions in Sections 14 and 15 of the Agreement are hereby incorporated into this Guarantee by reference, and references to "Developer" and the "Development Agreement" therein shall be deemed to apply to "Guarantors" and this "Guarantee," respectively, herein.

Any and all notices required or permitted under this Guarantee shall be in writing and shall be personally delivered, sent by registered mail, or sent by other means which affords the sender evidence of delivery or rejected delivery (including, without limitation, private delivery or courier service), which shall not include electronic communication, such as e-mail, to the respective parties at the following addresses, unless and until a different address has been designated by written notice to the other party:

Notices to Franchisor: Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attn: Mr. John Eucalitto

Notices to Guarantor(s): _____
_____
_____
Attn:_____

Notices shall be deemed to have been given at the date and time of delivery or of attempted delivery.

IN WITNESS WHEREOF, each of the Guarantors has signed this Guarantee as of the date of the Agreement.

GUARANTORS

By:_____

Name:_____

By:_____

Name:_____

By:_____

Name:_____

EXHIBIT E TO
WAYBACK BURGERS
DEVELOPMENT AGREEMENT

CONFIDENTIALITY AND NON-COMPETITION AGREEMENT

In consideration of my position as _____ of _____ _____ (the "Developer"), and One Dollar, receipt of which is acknowledged, I hereby acknowledge and agree that:

1. Wayback Franchising, LLC (the "Franchisor"), as the result of the expenditure of time, skill, effort, and money, has developed, and continues to develop, a distinctive system relating to the establishment and operation of Wayback Burgers Restaurants, which feature and offer for sale to the public award-winning hamburgers and old-fashioned, hand-dipped milkshakes in several select flavors (including, without limitation, chocolate, vanilla, strawberry, black & white, banana and malted), distinctive chicken sandwiches, hot dogs, cheese dogs, and merchandise (including, without limitation, T-shirts and hats), and an approved, limited menu of side orders and drinks, including, without limitation, potato chips, french fries, cheese fries, fountain sodas, draft beer and wine, under the trade name "Wayback Burgers" (the "System") which Franchisor may change from time to time.

2. As an employee of the Developer, I will receive valuable confidential information, disclosure of which would be detrimental to the Franchisor and the Developer, such as information relating to recipes, cooking methods, preparation of menu items, drawings, suppliers, equipment, product costs, accounting methods, including both paper and electronic spreadsheets, or advertising of the Franchisor and the System related to the establishment and operation of Wayback Burgers Restaurants which are beyond the present skills and experience possessed by me. This list of confidential matters is illustrative only, and does not include all matters considered confidential by the Franchisor and the Developer.

3. I will hold in strict confidence all information designated by the Franchisor or the Developer as confidential. Unless the Franchisor otherwise agrees in writing, I will disclose and/or use the confidential information only in connection with my duties as an employee of the Developer. My undertaking not to disclose confidential information is a condition of my position with the Developer, and continues even after I cease to be in that position. Notwithstanding the foregoing, nothing in this Agreement prohibits me from disclosing confidential information of Developer and Franchisor directly to a federal or state regulatory agency, law enforcement authority, or legislative body to the extent necessary to report potential violations of applicable law or assist in governmental investigative, enforcement, or oversight efforts.

4. While in my position with the Developer, I will not do anything which may injure the Developer or the Franchisor, such as (a) divert or attempt to divert any present or prospective business or customer of any Wayback Burgers Restaurant to any competitor, by direct or indirect inducement or otherwise; or (b) do or perform, directly or indirectly, any other act injurious or prejudicial to the goodwill associated with the Franchisor's marks and the System.

5. While in my position with the Developer, I will not own, maintain, operate, engage in, be employed by, provide any assistance or advise to, or have any interest in (as owner or otherwise) any business that: (a) is the same as, or substantially similar to, a Wayback Burgers restaurant; or (b)

offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business. Provided, however, that this Paragraph 5 will not apply to my current position with the Developer.

6. For two (2) years after I cease to be in my position with the Developer, I will not own, maintain, operate, engage in, be employed by, provide any assistance or advise to, or have any interest in (as owner or otherwise) any business that: (i)(a) is the same as, or substantially similar to, a Wayback Burgers restaurant, or (b) offers to sell or sells any products, merchandise, or services offered by a Wayback Burgers restaurant where the sale of such products, merchandise, or services constitutes ten percent (10%) or more of the gross sales of such retail business.; and (ii) is, or is intended to be, located at or within: (1) the Developer's Territory, the boundaries of which I acknowledge have been described to me; (2) the county or municipality in which the Developer's Wayback Burgers Restaurants are located; (3) twenty-five (25) miles of the Developer's Wayback Burgers Restaurants; or (4) twenty-five (25) miles of any business operating under the Franchisor's marks.

7. The Franchisor is a third-party beneficiary of this Agreement and may enforce it, solely and/or jointly with the Developer. I am aware that my violation of this Agreement will cause the Franchisor and the Developer irreparable harm; therefore, I acknowledge and agree that the Franchisor and/or the Developer may apply for the issuance of an injunction preventing me from violating this Agreement in addition to any other remedies it may have hereunder, at law or in equity; and I agree to pay the Franchisor and the Developer all the costs it/they incur/s, including without limitation attorneys' fees, if this Agreement is enforced against me. Due to the importance of this Agreement to the Franchisor and the Developer, any claim I have against the Franchisor or the Developer is a separate matter and does not entitle me to violate, or justify any violation of, this Agreement. I EXPRESSLY WAIVE ANY RIGHT I MAY HAVE TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM BROUGHT BY OR AGAINST ME. If any part of this Agreement is held invalid by a court or agency having valid jurisdiction, the rest of the Agreement is still enforceable, and the part held invalid is enforceable to the extent found reasonable by the court or agency. I agree that all the words and phrases used in this Agreement will have the same meaning as used in the Franchise Agreement, and that such meaning has been explained to me.

8. The Franchisor may, in its sole discretion, reduce the scope of any covenant set forth in this Agreement, without my consent, effective immediately upon my receipt of written notice thereof; and I agree to comply with any covenant as so modified.

9. This Agreement and any claim, controversy or dispute arising out of or related to this Agreement is governed by the laws of the State of Connecticut. This choice of laws will not affect the scope of any state statute that by its terms is inapplicable to this Agreement and nothing in this Agreement will extend the scope of application of any statute. The only way this Agreement can be changed is in a writing signed by both the Developer and me.

[SIGNATURE PAGE FOLLOWS]

Signature:_____

Name:_____

Address:_____

Title:_____

ACKNOWLEDGED BY DEVELOPER

By:_____

Name:_____

Wayback Burgers
Franchise Disclosure Document

Exhibit C

Walmart Sublease Agreement

WAYBACK BURGERS
SUBLEASE AGREEMENT

This SUBLEASE AGREEMENT ("Sublease") is made and entered into on _____ _____, 20___ (the "Effective Date") by and between WAYBACK FRANCHISING, LLC, a Delaware limited liability company with its principal place of business at 716 South Main Street, Cheshire, CT 06410 ("Sublessor"); and _____ _____, a _____ with its principal place of business at _____ ("Sublessee").

RECITALS:

WHEREAS, Sublessor is the franchisor of Wayback Burgers restaurants that operate under the trade name "Wayback Burgers";

WHEREAS, Sublessee has entered into a franchise agreement with Sublessor dated _____, 20___ (the "Franchise Agreement"), granting Sublessee the right to establish and operate a Wayback Burgers restaurant (the "Restaurant") as a franchisee of the System;

WHEREAS, pursuant to a certain Master Lease Agreement dated on or about January 22, 2015, and certain attachments and appendices incorporated therein by reference, between WAL-MART STORES EAST, LP, a Delaware limited partnership; SAM'S EAST, INC., an Arkansas corporation; WAL-MART STORES, INC., a Delaware corporation; SAM'S WEST, INC., an Arkansas corporation; WAL-MART LOUISIANA, LLC, a Delaware limited liability company; WAL-MART STORES TEXAS, LLC, a Delaware limited liability company; WAL-MART STORES ARKANSAS, LLC, an Arkansas limited liability company; and WAL-MART PUERTO RICO, INC., a Puerto Rico corporation (collectively or individually, as applicable, "Landlord"); and Sublessor as Tenant (the "Master Lease Agreement" or "Master Lease"), Landlord has agreed to lease to Sublessor space within one or more of Landlord's discount retail stores nationwide to operate Wayback Burgers restaurants;

WHEREAS, Sublessee, to operate the Restaurant, desires to sublet space in the Store described in _____ from Sublessor, in accordance with the terms of this Sublease and the Master Lease Agreement, for the term of this Sublease ("Subleased Premises"); and

WHEREAS, Sublessor desires to sublease such Subleased Premises to Sublessee on the terms and conditions contained herein and in the Master Lease Agreement.

ARTICLE I
GENERAL PROVISIONS

1.1 **Definitions**.

A. **"ACH"** means the electronic process whereby the Sublessor debits the bank account of Sublessee for payments owed to the Sublessor by Sublessee using the automated clearinghouse payment system.

B. "**Affiliate**" means a corporation related to Sublessee by shareholdings or any other means of control, a subsidiary of Sublessee, Sublessee's parent company or a sibling company of Sublessee, in each case known to Sublessor on the Effective Date.

C. "**Appendix-1**" means an appendix to this Sublease, incorporated into this Sublease when fully signed by Sublessor and Sublessee, which provides obligations of Sublessor and Sublessee specific to Sublessee's Permitted Uses (as designated in Appendix-1) contemplated by Sublessor and Sublessee at the time this Sublease was entered into.

D. "**Attachment A**" means an attachment to this Sublease, incorporated into this Sublease when fully signed by Sublessee and by the particular Sublessor with authority to lease the Subleased Premises identified in Attachment A. The Attachment A identifies the Store in which the Subleased Premises is located, the size of the Subleased Premises, the anticipated Delivery Window, the anticipated Delivery Date, the anticipated Rent Commencement Date, the Base Rent and the Percentage Rent, as applicable; and any Extension Option(s).

E. "**Attachment A-1**" means an attachment to this Sublease, incorporated into this Sublease upon the full execution of Attachment A, depicting the location of the Subleased Premises within the Store.

F. "**Base Rent**" means the amount, if any, set forth as such in Attachment A.

G. "**Commencement Notice**" means an attachment to this Sublease, incorporated into this Sublease at the time of delivery by Sublessor of the Commencement Notice to Sublessee in accordance with Section 19.10 below, which identifies the actual Rent Commencement Date and the actual Delivery Date with respect to the applicable Subleased Premises.

H. "**Common Area**" means the public access areas of the Store, including, but not limited to, the parking areas, driveways, sidewalks, entrances, and exits in the Store and between the Store and the Subleased Premises.

I. "**Common Area Maintenance Fee**" means the amount, if any, set forth as such in Attachment A.

J. "**Delivery Date**" means the date on which Sublessor delivers possession of the applicable Subleased Premises to Sublessee.

K. "**Delivery Window**" means the span of time in which Sublessor may deliver possession of the Subleased Premises to Sublessee.

L. "**Due Date**" means the date designated by Sublessor in Attachment A, unless this day falls on New Year's Day, Memorial Day, Independence Day (US), Labor Day, Thanksgiving, or Christmas, in which case the Due Date means the following business day.

M. "**Expiration Date**" means 11:59 p.m. (local time as to the applicable Subleased Premises) on the last day of the month in which the applicable anniversary date (based upon the number of years in the Lease Term as specified in Attachment A) of the Rent Commencement Date, designated in Attachment A, falls. However, if the anniversary date falls between July 1st and December 31st of a given year, then the Expiration Date extends to 11:59 p.m. (local time as to the applicable Subleased Premises) on January 31st of the following year. In case of cancellation or termination of this Sublease with respect to a particular Subleased Premises, the Expiration Date becomes the date on which this Sublease is cancelled or terminated with respect to such Subleased Premises.

N. "**Extension Option**" means the option, if any, of the Sublessor and Sublessee to extend the Lease Term for each Subleased Premises, as set forth in Attachment A.

O. "**Grand Opening**" means the first day on which a Store opens for business to the public.

P. "**Hazardous Substance**" means:

(i) any hazardous material, hazardous waste, hazardous substance, toxic substance, biomedical waste, infectious waste, medical waste, or toxic waste identified by any federal or state law; chemical, dust, mixture,

medical device, pharmaceutical, or common material capable of causing harm; or solid, liquid, contained gas, sludge, pollutant, asbestos, petroleum product, polychlorinated biphenyls, unused or returned consumer product, or other material, any of which, during the term of this Sublease, become regulated as a hazardous material, hazardous waste, hazardous substance, toxic waste, or toxic substance; or

(ii) any solid, liquid, contained gas, sludge, pollutant, asbestos, polychlorinated biphenyls, or other material that, during the term of this Sublease, becomes prohibited or requires special handling or treatment under any applicable law or regulation, including common law.

Q. "**Hours of Operation**" means the hours that the Subleased Premises shall be open as set forth in Attachment A of this Sublease.

R. "**Improvements**" means any addition, alteration, construction, finish, or improvement to the Subleased Premises; any attachment (including, but not limited to, attachment through the use of drilling) of a permanent fixture, permanent furniture, or permanent equipment; and includes, but is not limited to, completing the interior walls, partitioning(s), floor covering, ceiling work, utilities, painting, finish work, restroom facilities, signage (pursuant to Section 2.6 below), and any other thing necessary for Sublessee to obtain a certificate of occupancy for the Subleased Premises and operate the same as designated in Paragraph 1 of Appendix-1, Permitted Uses.

S. "**Insurance Reimbursement Fee**" means the amount, if any, set forth as such in Attachment A.

T. "**Key Money**" means the amount, if any, set forth as such in Attachment A as a one-time, non-refundable fee for the right to operate the Subleased Premises within the Store

U. "**Lease Term**" means, for each Subleased Premises, the period commencing on the Rent Commencement Date and ending on the Expiration Date. In the event that the Lease Term of the applicable Subleased Premises extends, any reference to the term "Lease Term" includes the period by which the Lease Term extends.

V. "**Master Lease**" means the Master Lease Agreement between Landlord and Sublessor and any amendment, appendix, attachment, and exhibit

attached to and incorporated into the Master Lease. A copy of the Master Lease Agreement is attached to this Sublease as Attachment B.

W. "**Percentage Rent**" means the amount, if any, determined as set forth in Attachment A.

X. "**Rent**" means Base Rent, Percentage Rent, to the extent described in Attachment A, plus any additional or other rent, interest, tax, or other sum this Sublease obligates Sublessee to pay Sublessor, including, without limitation, the Common Area Maintenance Fee, Insurance Reimbursement Fee, the Utility Reimbursement Fee and the Leased Improvement Charge, as applicable.

Y. "**Rent Commencement Date**" means:

(1) the Grand Opening, as memorialized in the applicable Commencement Notice and specified in Attachment A, if the Subleased Premises is located in a new, relocated, or expanded Store; or

(2) The day specified in Attachment A, if the Subleased Premises is located in a Store currently in operation that has not or will not be relocated or expanded between the time that the Attachment A is executed and the Rent Commencement Date.

Z. "**Restriction**" means any easement, covenant, condition, law, regulation, land use or other restriction, rule, or other matter binding upon the Subleased Premises, Sublessor or Sublessee or any combination thereof, which acts to prohibit or materially restrict the use of the Subleased Premises as contemplated by this Sublease including, without limitation, the ability of Sublessor to lease to Sublessee or Sublessee's ability to operate the Subleased Premises as designated in Paragraph 1 of Appendix-1, Permitted Uses. By way of example, and not of limitation, if Sublessor is required to obtain the consent of a third party prior to leasing space to the Sublessee in a particular Store, the requirement of consent is a Restriction.

AA. "**Store**" or "**Stores**" means one or more of the "Wal-Mart" or "Sam's Club" retail facilities operated by Landlord.

BB. "**Sublease**" means this Sublease between Sublessor and Sublessee and any amendment, appendix, attachment, and exhibit attached to and

incorporated into this Sublease. This Sublease shall be subject and subordinate to the Master Lease and Sublessee agrees to be bound by all the terms, covenants, and conditions of the Master Lease.

CC. "**Subleased Premises**" means the area of a Store leased to Sublessee by Sublessor subject to the terms and conditions of this Sublease, as identified in Attachment A and further depicted on Attachment A-1.

DD. "**Subleased Premises Improvement Charge**" means the amount, if any, set forth as such in Attachment A as a one-time, non-refundable charge for Sublessor's construction of the Subleased Premises to White Box condition.

EE. "**Sublessee's Pro Rata Share**" means the product of a fraction derived from time to time by dividing the gross square foot area of the subject Subleased Premises for the period in question by the gross square foot area of the Store containing such Subleased Premises for the same period.

FF. "**Trade Fixtures**" means any attached or unattached, moveable or non-moveable, fixture, furniture, or equipment unique to Sublessee's business, the installation and removal of which requires no cutting, drilling, or other defacing of the Subleased Premises.

GG. "**Utility Reimbursement Fee**" means the amount, if any, set forth as such in Attachment A.

HH. "**White Box**" means the interior condition of the Subleased Premises with sprinklers, sheetrock walls, ceiling grid, HVAC installed, electrical service to the Subleased Premises, security gate, acoustic ceiling tile, lighting and electrical outlets, and access to water and sewer.

1.2 **Sublessor's Entry into the Agreement**. If, during the term of this Sublease, it is determined that any Restriction on the use of the Subleased Premises exists, Sublessor may terminate this Sublease as to the affected Subleased Premises and the Sublease and applicable Attachment A will be null and void as to such Subleased Premises without further action by Sublessor or Sublessee. Neither Sublessor nor Sublessee will be liable to the other for any damages, loss, or liability in connection with the termination of this Sublease as to the affected Subleased Premises.

1.3 **Landlord's Overlease**. If Landlord is itself a lessee of a Store in which a Subleased Premises is located, so that this Sublease as to the particular Subleased

Premises is actually a sublease, Landlord or Sublessor will provide to Sublessee, upon Sublessee's reasonable request, a copy of the overlease under which Landlord holds the Subleased Premises as lessee. Sublessee accepts this Sublease subject to all the terms and conditions of such overlease and covenants that it will do no act or thing that would constitute a violation of the overlease.

1.4 **Granting Language**. Upon the full execution of Attachment A, Sublessor subleases to Sublessee and Sublessee rents from Sublessor (subject and subordinate to any mortgage, deed of trust, other lien and any other matters of record presently existing or hereafter placed upon the applicable Subleased Premises, the Common Areas, the Store, or any combination thereof) the Subleased Premises identified in Attachment A and further depicted in Attachment A-1 to have and to hold subject to the terms of this Sublease, by which the parties intend to be legally bound as to the applicable Subleased Premises upon the execution by each appropriate party of both this Sublease and Attachment A.

1.5 **Sublease Subordinate to Master Lease Agreement.** Sublessee hereby acknowledges that it has read and is familiar with the provisions of the Master Lease Agreement and agrees that this Sublease is in all respects subject and subordinate to the terms, covenants and conditions of the Master Lease Agreement and to all matters to which the Master Lease Agreement is subject and subordinate. In addition, this Sublease shall also be subject to and Sublessee accepts this Sublease is also subject to any amendments, modifications or supplements to the Master Lease Agreement hereafter made, provided that Sublessor shall not enter into any amendment, modification or supplement that would prevent or materially adversely affect the use by Sublessee of the Subleased Premises in accordance with the terms hereof.

ARTICLE II
CONSTRUCTION AND ACCEPTANCE OF THE SUBLEASED PREMISES

2.1 **Sublessor's Obligation to Deliver Possession on the Delivery Date**.

A. Sublessor shall use commercially reasonable efforts to deliver the applicable Subleased Premises to Sublessee in the condition and during the Delivery Window specified in Attachment A.

(1) Unless otherwise agreed to in Attachment A, Sublessor shall notify Sublessee, in writing and no later than five (5) days prior to the first day of the Delivery Window, of the status of the construction of the

applicable Subleased Premises and of the anticipated Delivery Date within the Delivery Window on which Sublessor estimates it will deliver possession of the applicable Subleased Premises to Sublessee.

(2) Sublessor, at any time prior to notifying Sublessee of the anticipated Delivery Date, may revise the Delivery Window.

(3) Sublessor may revise the anticipated Delivery Date at any time after Sublessor notifies Sublessee of the anticipated Delivery Date, in accordance with this Article II, but in no event may Sublessor revise the anticipated Delivery Date with less than two (2) days' notice.

B. If Sublessor is unable, through the use of commercially reasonable efforts, to deliver possession of the applicable Subleased Premises to Sublessee on the anticipated Delivery Date or within the Delivery Window specified in Attachment A, subject in all events to causes beyond Sublessor's reasonable control, Sublessor's delay in delivering possession of the Subleased Premises will not constitute a breach of this Lease and Sublessee waives any right or remedy it may have, at law or in equity, because of the delay in performance. If Sublessor and Sublessee mutually agree that delivery of possession is unfeasible within a commercially reasonable amount of time after the Delivery Window specified in Attachment A, the parties, without liability, may terminate this Sublease as to the applicable Subleased Premises.

2.2 **Sublessee's Right of Entry**.

A. Prior to the Delivery Date, Sublessee may enter the Subleased Premises only to inspect and measure the Subleased Premises to ready the Subleased Premises for opening on the Rent Commencement Date.

B. Sublessee may enter the Subleased Premises in accordance with the preceding paragraph only if:

(1) Sublessor and Sublessee have previously signed an Attachment A for the Subleased Premises;

(2) Sublessee does not interfere with Sublessor's performance of its obligations under Section 2.1 above, or with the transaction of

Sublessor's business or the business of any of Sublessor's other Sublessees; and

(3) The Subleased Premises is not currently in the possession of another Sublessee.

C. If any work or other action done by, or on behalf of, Sublessee results in a stoppage of Sublessor's work, Sublessee will immediately stop work until such time as the parties mutually agree Sublessee's work can re-commence without materially interfering with Sublessor's obligations under Section 2.1 above, which time may not be any later than the Delivery Date. Any failure by Sublessee to comply with the provisions of this Section 2.2C is a material breach.

2.3 **Acceptance of the Subleased Premises**.

A. Sublessor makes no representations, covenants, or warranties of any kind or character whatsoever, express or implied, with respect to:

(1) The quality, condition, or title of the applicable Subleased Premises;

(2) The suitability of the applicable Subleased Premises for any activity and use that the Sublessee may conduct in that Subleased Premises according to this Sublease;

(3) Compliance of the applicable Subleased Premises with any applicable law;

(4) The habitability, merchantability, or fitness for a particular purpose of the applicable Subleased Premises;

(5) The environmental condition of the applicable Subleased Premises; or

(6) Whether Sublessee's anticipated or actual use of the Subleased Premises complies with the applicable land use restrictions or private limitations.

B. Sublessee shall accept possession of the applicable Subleased Premises when delivered by Sublessor, even if Sublessor is unable to deliver possession during the Delivery Window or on the anticipated Delivery

Date, unless this Sublease as to the applicable Subleased Premises has been terminated according to Section 2.1.B above.

C. **SUBLESSEE WAIVES ALL RIGHTS WITH RESPECT TO ANY DEFECT IN THE SUBLEASED PREMISES OR OTHER CONDITIONS OF THE SUBLEASED PREMISES, AND IF SUBLESSEE FAILS TO NOTIFY SUBLESSOR OF ANY DEFECT AT LEAST FORTY-FIVE (45) DAYS AFTER THE DATE OF DELIVERY, SUBLESSEE CONCLUSIVELY ACCEPTS THE SUBLEASED PREMISES "AS IS" AND WITH ALL FAULTS**.

D. **SUBLESSEE WAIVES ALL RIGHTS AGAINST SUBLESSOR WITH RESPECT TO ANY LIMITATION OR RESTRICTION ON ITS USE OF THE SUBLEASED PREMISES AS A RESULT OF ANY APPLICABLE LAW, RULE, OR REGULATION INCLUDING, WITHOUT LIMITATION, ANY RESTRICTIONS OR PRIVATE LIMITATIONS**.

2.4 **Sublessee's Obligations to Prepare the Subleased Premises to Open for Business**.

A. Sublessee shall complete all Improvements and install all Trade Fixtures in accordance with this Section 2.4 and in accordance with the plans and specifications previously approved by Sublessor in a timely manner, and shall open the Subleased Premises on the applicable Rent Commencement Date.

B. Sublessee shall submit to Sublessor and obtain Sublessor's approval of the floor plans and specifications and layouts of the Subleased Premises, including dimensions, elevations, Improvements, intended colors, interior plans, Trade Fixtures and plans and specifications for any proposed rooftop or other mechanical equipment, such approval not to be unreasonably withheld, conditioned or delayed. In addition, once the Sublessee's Improvements within the Subleased Premises are complete, Sublessee shall provide Sublessor with photographs of the completed work for its files. This should include as-built plans if they differ from those submitted for initial approval. Photographs should include a front view of the space to include the bulkhead, interior photos of the space and interior offices/rooms, any special improvements like special millwork/cabinetry, and photos of the exterior signage. Such completion documentation is to be provided to Sublessor and the Walmart Project Manager or Leasing team within five (5) days of Grand Opening.

(1) Sublessee shall obtain Sublessor's approval of the floor plans and layouts of the Subleased Premises prior to seeking and obtaining any permits, licenses, certifications, or other documents necessary to complete the Improvements in the Subleased Premises and install Trade Fixtures in the Subleased Premises in accordance with this Sublease.

(2) Sublessee may not vary from or add to the previously approved plans and specifications and layouts without Sublessor's prior, written consent, which Sublessor may not unreasonably withhold or delay. Sublessor's approval of Sublessee's plans and specifications is solely based on Sublessor's review. Sublessor's approval of the plans and specifications and layouts does not represent government approval or suitability of the plans and specifications and layouts for Sublessee's intended purposes.

(3) All Trade Fixtures and Improvements installed must be of high quality materials and workmanship, comparable to or better than the storefront, improvements and trade fixtures used by other retailers in the vicinity of the Store and, specifically, used at Sublessee's most recent prototype and must be conducted and installed in a good and workmanlike manner in accordance with all applicable laws and in accordance with obligations and requirements of this Sublease including, but not limited to, insurance, licensing, and regulatory compliance requirements.

(4) Prior to any roof penetrations caused by Sublessee's Improvements, Sublessee shall obtain from Landlord's Leasing Operations Department the contact information for the contractor approved to work on Landlord's roof.

(5) If Sublessee's rooftop heating, ventilating, and air conditioning unit, or other rooftop equipment, requires steel supports in addition to the steel framing erected by Landlord, then Sublessee will pay the cost of labor and materials for the installation thereof.

(6) Mechanical equipment on the roof will be placed within the area designated on Landlord's structural drawings.

(7) Sublessee will provide screening or other type of cover for such mechanical equipment to prevent visibility by the public and

subject to approval of Landlord, Sublessor and the local governmental authorities. If Landlord, Sublessor or any governmental authorities require a project standard equipment screen, Sublessee will use and pay for same.

E. Sublessee shall construct Improvements and install Trade Fixtures without interfering with other construction in progress at the Store or with the transaction of Landlord's business or the business of any of Landlord's other lessees. Sublessee shall repair any damage that results from cutting, drilling or other defacing of the Subleased Premises. Additionally, for any Subleased Premises for which Improvements are being conducted or Trade Fixtures installed in a Store already open to the public for business, Sublessee, prior to commencing Improvements or installing Trade Fixtures, shall erect a dust wall across the entrance to the Store from the Subleased Premises. The dust wall required above must keep dust out of the Store and must minimize any noise or other disruption of Store operations but may not be plastic or canvas, and must be maintained in place throughout the construction.

F. If Sublessor requests, Sublessee will secure a bond or other security reasonably satisfactory to Sublessor against any liens, loss, liability, or damage to persons or property related to the Improvements.

G. If Sublessee fails to open the applicable Subleased Premises on the Rent Commencement Date, subject to events beyond Sublessee's reasonable control, including Sublessor's material interference or default under this Sublease, Sublessor may charge Sublessee liquidated damages of ten thousand dollars ($10,000) and additional liquidated damages of three hundred dollars ($300) a day for each day, including the Rent Commencement Date, which the Subleased Premises remains unopened as required by the terms of this Sublease. By way of example, and not as a limitation thereof, material interference may occur if Sublessor fails to deliver possession to Sublessee of the applicable Subleased Premises with sufficient time before the Rent Commencement Date for Sublessee to fulfill its obligations under this Article II. Sublessee will pay any liquidated damages it owes to Sublessor within twenty (20) days after Sublessee receives an invoice from Sublessor for the liquidated damages. Sublessor and Sublessee acknowledge that it would be impracticable to fix the actual damages suffered by Sublessor as a result of Sublessee's failure to open the Subleased Premises on the Rent Commencement Date,

according to this paragraph, and that the amount of liquidated damages described above represents fair and reasonable compensation to Sublessor for this failure. If the Subleased Premises remains unopened for more than three (3) consecutive days following the Rent Commencement Date, Sublessee will materially breach this Sublease.

2.5 **Sublessee's Contractors**. Sublessee's contractors must be licensed, carry worker's compensation coverage as required by law, and comply with all applicable laws including, but not limited to, obtaining any required permit, survey (including, without limitation, any asbestos survey), license, or other documentation necessary to perform the construction work in connection with this Sublease. At Sublessor's request, Sublessee will provide Sublessor with a list of all contractors and subcontractors Sublessee is using.

2.6 **Signs**.

A. Notwithstanding anything to the contrary set forth in this Sublease or any applicable Attachment A or Appendix 1, Sublessee may not install on the exterior of any Store any sign, light, decoration, painting, awning, canopy, or any other identifying mark or like item (collectively, "Signs"). If, however, during the Term of this Sublease or any extensions thereof, Landlord amends its signage policy (as may be amended from time to time as determined in Landlord's sole discretion) to allow Sublessees to install exterior signage, Sublessor shall permit Sublessee to install an exterior sign in accordance with Landlord's specifications. Sublessee understands that Landlord may amend such policy from time to time (as determined in its sole discretion) and that Sublessee may be required to subsequently remove such exterior signage upon demand from Landlord or Sublessor. Sublessee agrees to promptly remove such exterior signage (at Sublessee's sole costs) if requested to do so by Sublessor

B. Sublessee may, with the prior, written consent of Sublessor, which consent will not be unreasonably withheld, conditioned or delayed, and in accordance with Section 2.6.C, install a Sign on the exterior bulkhead of the applicable Subleased Premises, which is inside the Store in which a Subleased Premises is located, with Sublessee's trade name identified in Appendix 1 to this Sublease and Sublessee's logo.

C. Sublessee may not install any Sign containing images or words that may offend the ordinary, reasonable person including, but not limited to, words or images that are cloaked in other words or images, phrases with

double meanings, and words or images commonly considered to be vulgar, swear, or curse words. If Sublessee's business or trade name violates this provision, Sublessee may not use the name in any signage in or around the Subleased Premises.

2.7 **Sublessor's Right of Re Entry**. After the Delivery Date and before the Rent Commencement Date, Sublessor may reenter the applicable Subleased Premises to continue any portion of Sublessor's work not yet complete. During this period of reentry, Sublessor may not unreasonably interfere with any work required under Section 2.4 being performed by Sublessee or on behalf of Sublessee.

2.8 **Certificate of Occupancy**. Sublessee shall fax a copy of the Certificate of Occupancy within two (2) calendar days after receiving it to Landlord's **Project Management at (479) 204-2263** and send a copy to Sublessor by pdf or fax at the same time.

ARTICLE III
BINDING EFFECT OF ATTACHMENTS A AND A-1, COMMENCEMENT NOTICE LEASE TERM AND EXTENSION

3.1 **Effective Date of Sublease**. This Sublease is effective and binds Sublessor and Sublessee as of the Effective Date. This Sublease terminates in its entirety upon the termination, for whatever reason, of Attachment A signed by Sublessor and Sublessee that attaches to this Sublease and which is incorporated into this Sublease.

3.2 **Binding Effect of Attachment A**. This Sublease governs the Subleased Premises for which Sublessor and Sublessee execute an Attachment A. Once signed by both Sublessor and Sublessee, Attachment A and A-1 attaches to and incorporates into this Sublease binding both Sublessor and Sublessee to the terms and conditions in both this Sublease and Attachments A and A-1.

3.3 **Commencement Notice**. Within forty-five (45) days following the actual Rent Commencement Date of the applicable Subleased Premises, Sublessor will deliver the Commencement Notice to Sublessee. The Commencement Notice is for informational purposes only and does not modify the terms of this Sublease. If Sublessee does not receive the Commencement Notice within that time, Sublessee will notify Sublessor, in writing or verbally. Any delay in delivery of the Commencement Notice is not a breach of this Sublease.

3.4 **Lease Term of a Specific Subleased Premises**. The Lease Term for each Subleased Premises commences on the Rent Commencement Date respecting such Subleased Premises and continues until the Expiration Date respecting such Subleased Premises.

3.5 **Extension of the Lease Term**. The Lease Term for the applicable Subleased Premises may extend, subject to the terms and conditions of this Sublease, as designated in Attachment A.

ARTICLE IV
RENT, SECURITY & TAXES

4.1 **Rent**. Sublessee's obligation under this Sublease to pay Rent, in lawful money of the United States and without, for any reason, deduction or offset, begins on the Rent Commencement Date. Sublessee shall pay Rent to Sublessor for each Subleased Premises for which Sublessor and Sublessee execute Attachment A in accordance with the terms of this Sublease and Attachment A.

4.2 **Base Rent Payments**.

A. Sublessee shall pay Base Rent, as set forth in Attachment A, to Sublessor in advance, without offset, notice, or demand, in equal weekly installments with each weekly installment due by the Due Date. If the Rent Commencement Date occurs other than on the first day of the month, the Base Rent for that month equals one-thirtieth (1/30th) of the normal rent installment for each day starting on the Rent Commencement Date and continuing through midnight on the last day of that month. If the Rent Commencement Date occurs other than the first day of the month, the Base Rent for the final month equals one-thirtieth (1/30th) of the normal rent installment for each day starting on the Rent Commencement Date anniversary and continuing through midnight on the Expiration Date.

B. Sublessor may require Sublessee to pay Base Rent on a quarterly basis rather than weekly if Sublessee fails to pay Base Rent within ten (10) days of the Due Date for two (2) consecutive months. The quarter will commence on the first day of the month following the month that Sublessor notifies Sublessee in writing of this election.

4.3 **Percentage Rent Payments**. Sublessee shall pay Sublessor Percentage Rent, if any, without offset, notice, or demand to the extent required in Attachment A.

4.4 **Common Area Maintenance, Utility Reimbursement Fees, and Insurance Reimbursement Fees**. To the extent required in Attachment A, Sublessee shall pay, as additional Rent, the Common Area Maintenance Fee, the Utility Reimbursement Fee, and the Insurance Reimbursement Fee to Sublessor without offset, notice, or demand on a weekly basis by the Due Date, to be paid with Sublessee's payment of Base Rent.

4.5 **Subleased Premises Improvement Charge**.

A. If the Subleased Premises for which an Attachment A is signed and attached to the Sublease by Sublessor and Sublessee is located in a newly constructed Store (including any Attachment A that is signed and attached to the Sublease by Sublessor and Sublessee upon a Store Relocation), Sublessee shall pay Sublessor the Subleased Premises Improvement Charge as described in Attachment A. Sublessee shall submit the Subleased Premises Improvement Charge along with payment of the first month's Base Rent.

B. No Subleased Premises Improvement Charge will be assessed against Sublessee for a Subleased Premises in an existing Store or for a Subleased Premises permanently or temporarily relocated in connection with Store Renovations.

4.6 **Key Money**. Sublessee shall pay Sublessor Key Money as described in Attachment A. Sublessee shall submit the Key Money along with payment of the first month's Base Rent.

4.7 **Interest on Late Payments**.

A. Sublessee shall pay to Sublessor interest on any balance of Rent unpaid more than ten (10) days following the Due Date at the prorated rate, based on a thirty (30) day month, of the lesser of:

(1) Five percent (5%) per annum, or

(2) The maximum amount allowed by law.

B. Any interest due under this provision is additional Rent, and Sublessee shall pay it in full no later than the day on which it pays the unpaid balance of Rent unless demanded earlier by Sublessor. Interest will not accrue on any unpaid balance of Rent if:

(1) The unpaid balance is due to an error or problem with the automatic debit, if Sublessee is paying Rent through an automated clearinghouse account, and

(2) The error or problem was not due to the intentional or negligent act of Sublessee.

4.8 **Security Deposit**.

A. Sublessee shall deliver to Sublessor, no later than ten (10) days following Sublessee signing Attachment A, an amount equal to the sum designated in Attachment A, as security for the faithful performance and observance of the terms and conditions of this Sublease by Sublessee and its agents, employees, and representatives (the "Security").

B. Sublessee may provide Security in the form of a security deposit or a duly executed surety bond from a reputable company satisfactory to Sublessor and in full force and effect when delivered to Sublessor.

C. Sublessor may apply, retain, or use (at its sole option) the whole or any part of the Security to the extent required for payment of:

(1) Rent;

(2) Other sums that Sublessee is obligated to pay Sublessor under this Sublease;

(3) Sums that Sublessor may expend or may be required to expend by reason of Sublessee's breach of this Sublease;

(4) Loss or damage that Sublessor suffers by reason of Sublessee's breach of this Sublease including, but not limited to, any damages incurred by Sublessor or deficiency resulting from the re-letting of the Subleased Premises, whether such damages or deficiency accrues before or after summary proceedings or other reentry by Sublessor; or

(5) Costs Sublessor incurs in connection with the cleaning or repair of the Subleased Premises after the expiration or earlier termination of this Sublease as to the applicable Subleased Premises.

D. Sublessor is not obligated to apply, retain, or use the Security, and any payment of the security deposit in no way relieves Sublessee of its obligations under this Sublease to pay Rent or other charges.

E. Sublessor's right to bring an action or special proceeding to recover damages, or otherwise obtain possession of the applicable Subleased Premises, before or after Sublessor's delivery of notice to Sublessee of the termination of this Sublease as to the applicable Subleased Premises for non-payment of Rent, or for any other reason, is not affected because Sublessor holds the Security.

F. The Security does not limit Sublessor's available rights and remedies under this Sublease, at law, or in equity nor is it a payment of liquidated damages.

G. Sublessee, no more than fifteen (15) days following Sublessor's notice to Sublessee, shall replace the Security when payments by the Security equal or exceed the sum of the security deposit. Failure to timely replace the Security is a material breach of this Sublease.

H. Except as required by applicable law, Sublessor is not required to keep security deposits separate from Sublessor's own funds and may commingle security deposits with its own funds.

I. If Sublessee fully and faithfully complies with all the terms and conditions of this Sublease, Sublessor will return to Sublessee any part of the security deposit that Sublessor does not apply, retain, or use in accordance with this Section no later than forty-five (45) days following Sublessee fully discharging all of its obligations under this Sublease, unless applicable law requires a shorter or extended time.

4.9 **Taxes**.

A. Sublessor shall initially pay all General Taxes levied, during each fiscal tax year, against the Store, the Common Area, or both, subject to Sublessee's reimbursement obligations set forth below. "General Taxes" mean all general real estate taxes, general and special assessments; parking surcharges, fees, and other governmental charges and any costs Sublessor incurs contesting any of the above.

B. In addition to Sublessee's reimbursement obligations set forth below and any other obligations of Sublessee under this Sublease, Sublessee shall pay all taxes and assessments:

(1) Levied against any improvements located within or upon any Subleased Premises, and any of Sublessee's inventory, personal property, and Trade Fixtures;

(2) Assessed, imposed, or levied against Sublessor in relation to either Sublessor's interest in this Sublease or the Rent or other charges required under this Sublease including, but not limited to, increases or additional, special, regular, unforeseen, foreseen, extraordinary, or ordinary, taxes and assessments, whether occurring wholly or partially during the Lease Term of the specific Subleased Premises from which the taxes or assessments arise;

(3) For increases, that are billed or assessed during the Lease Term that are attributable to Sublessee's Improvements or occupancy of the Subleased Premises; and

(4) Imposed against Sublessor because of Sublessor's interest in this Sublease as a substitute, or in lieu of, in whole or in part, for any general taxes or other real estate tax or assessment.

C. Sublessee shall reimburse Sublessor, upon demand, for Sublessee's Pro Rata Share of general taxes assessed or levied during the Lease Term, as prorated to account for any period of partial occupancy of the applicable Subleased Premises, and for any other tax, assessment, or excise that was imposed, assessed, or levied against Sublessor that Sublessor paid but for which Sublessee is primarily liable under this Sublease.

ARTICLE V
UTILITIES

5.1 **Utilities**. Except as otherwise provided in this Sublease or Attachment A, Landlord shall pay for all public utilities furnished to the Subleased Premises and shall reasonably cool, heat, and light and provide water and sanitary sewerage services to the building in which the Subleased Premises is located. Neither Landlord nor Sublessor is liable for any interruption whatsoever to the public utilities, the lighting, the cooling, the heating, the water, or the sanitary sewerage services if any of the preceding are interrupted:

A. Due to equipment failure, fire, accident, strike, acts of God, or other causes beyond the reasonable control of Landlord or Sublessor; or

B. In connection with Store Renovations or to repair the Store or the Subleased Premises.

5.2 **Telephone Service**. Sublessee shall pay for telephone service in the Subleased Premises. **The use of a cordless phone within a Subleased Premises is strictly prohibited.**

ARTICLE VI
USE AND OPERATION

6.1 **Use**. Sublessee shall use the Subleased Premises as designated in Section 1 of Appendix 1, Permitted Uses, subject to applicable legal requirements, and for no other purpose without the prior, written consent of Sublessor.

6.2 **Continuous Operation**.

A. Sublessee, other than as expressly permitted by this Sublease, and during the applicable Lease Term, shall operate the Subleased Premises continuously during the Hours of Operation designated in Attachment A in accordance with the Permitted Uses designated in Appendix 1 and the terms and provisions of this Sublease.

B. Sublessee, other than as expressly permitted by this Sublease, shall not vacate the applicable Subleased Premises during the applicable Lease Term or cease operations in the Subleased Premises and shall conduct its business, at a minimum, in an efficient, first-rate, and reputable manner.

C. Other than closing the Subleased Premises to repair, update, and upgrade the Trade Fixtures, the Improvements, and the Subleased Premises in accordance with Section 7.3.B below, Sublessee may close the applicable Subleased Premises for repair or renovation only with the prior, written consent of Sublessor, which Sublessor may not unreasonably withhold, condition or delay.

D. Failure to comply with this provision or any representation by Sublessee that during the applicable Lease Term the Sublessee, or one of its Sublessees, will not comply with this provision or will vacate the applicable Subleased Premises materially breaches this Sublease**.** In addition to (and not in lieu of) any remedies that Sublessor may have

under this Sublease for a breach of this section, Sublessor may charge Sublessee, in addition to rent, liquidated damages of three hundred dollars ($300) a day for each day, which the applicable Subleased Premises remains closed and not operating, excluding any reasonable period for renovation or repair of the Subleased Premises approved by Sublessor or during any reasonable period in which the Subleased Premises remain closed and not operating due to acts or omissions of Sublessor which require closure of the Subleased Premises.

6.3 **Hours of Operation**. Sublessee shall post its Hours of Operation in a conspicuous location within the Subleased Premises, subject to and in accordance with the requirements set forth in Article II (Construction and Acceptance of the Subleased Premises), Section 2.6 above.

6.4 **Trade Name**. During the term of this Sublease, Sublessee shall conduct its business under the name designated as Sublessee's Trade Name in Appendix 1 and under no other name without the prior written consent of Sublessor, which, consent shall not be unreasonably withheld, conditioned or delayed.

A. Sublessee acknowledges that Sublessor relied on Sublessee's business reputation and associated trade name as a significant material inducement in Sublessor's decision to execute this Sublease, and therefore, Sublessee hereby warrants that Sublessee has the right to use the trade name and all logos, trade dress, slogans, and all other identifying marks used by Sublessee at the Subleased Premises.

B. Failure to comply with this Section 6.4 is a material breach of this Sublease.

6.5 **Customer Service**.

A. Sublessee shall operate the Subleased Premises in conformity with Landlord's reputation as the operator of discount retail stores dedicated to customer satisfaction and prompt quality customer service featuring a broad assortment of quality merchandise at low, competitive prices.

B. Sublessee, at its sole cost and expense, shall post, in a conspicuous location that customers can see when the Subleased Premises is open and when the Subleased Premises is closed, a telephone number and an address for customers to contact. The telephone number must be either toll free or a number local to the Subleased Premises.

6.6 **Window Display Lights**. Sublessee shall keep, during the Hours of Operation, any display windows in the Subleased Premises neat and attractive.

6.7 **Mail & Deliveries**. Sublessor does not guaranty any mail or deliveries to the Subleased Premises and recommends Sublessee arrange to receive mail or deliveries at an alternate location. Any mail or deliveries to and from the Subleased Premises must be done only at such times and in the areas and through the entrances designated for such purpose by Sublessor. Any mail or delivery left with the Store is done at Sublessee's sole risk. All property kept, stored, or maintained on the Subleased Premises by Sublessee is at Sublessee's sole risk.

6.8 **Sublessee's Advertising, Promotion, and Media Inquiries**.

A. Sublessee may use Landlord's name only to the extent Landlord's Leasing Operations Department approves and only as a location reference.

B. Sublessee may not promote its services within the Store using Landlord's in-store public address system.

C. Sublessee may not post any Signs outside of the Subleased Premises, except as provided in Section 2.6.B above, or post any handmade signs inside or outside of the Subleased Premises.

D. Sublessee's promotions related to the Subleased Premises must be conducted in a professional manner by trained individuals.

E. Sublessee may not release or cause to be released any statement to the press or otherwise containing Landlord's name or representing any relationship whatsoever to Landlord, without the prior, written approval of the Wal-Mart Leasing Operations Department.

F. Sublessee agrees that it will not, within the Subleased Premises or anywhere else in the Store, advertise, market, or promote any Competing Business. For purposes of this paragraph, "Competing Business" means any retail business involved in the sale of any products or services sold from within the Store or by any affiliate, parent company, or subsidiary of Landlord.

6.9 **Restrictive Covenants**. Sublessee shall comply with and observe any easement, covenant, or restriction that affects or applies to the Subleased Premises and the Common Area.

6.10 **Restrictions on Sublessee's Activities**. In addition to any easement, covenant, or restriction that affects or applies to the Subleased Premises or the Common Area, Sublessee, shall not:

A. Use the sidewalk adjacent to or any other space outside the Subleased Premises for display, sale, or any other similar undertaking.

B. Use a loudspeaker system that may be heard from outside the Subleased Premises; place or permit any radio, television, loudspeaker, or amplifier on the roof, inside the Subleased Premises, or anywhere that the radio, television, loudspeaker, or amplifier can be seen or heard from outside of the Subleased Premises; or solicit or distribute any handbills or other advertising in the parking lot, Store, or Common Areas, unless otherwise protected by law.

C. Use the plumbing facilities of the Subleased Premises or the Store for any purpose other than that for which they were constructed. Neither Sublessee, nor the invitees of Sublessee, may use the plumbing facilities of the Subleased Premises to dispose of any foreign substances. The expense of any breakage, stoppage, or damage resulting from a breach of this Section will be borne by Sublessee.

D. Place on any floor a load that exceeds the load per square foot that the floor was designed to carry. Sublessee may only install, operate, and maintain heavy equipment in the Subleased Premises if installed in such manner as to achieve a proper distribution of weight.

E. Use any forklift, truck, tow truck, or any other machine or equipment in the Store, in the Common Areas, or on any of the underlying ground, unless necessary to complete Sublessee's obligations under the Master Lease Agreement or this Sublease.

F. Use the Subleased Premises to conduct illegal business or for illegal purposes or for any purpose that may increase the premium cost of or invalidate any insurance policy carried on the Subleased Premises, Common Areas, or the Store. If insurance premiums for insurance policies carried on the Subleased Premises, Common Areas, or the Store increase in connection with Sublessee's use of the Subleased Premises, Sublessee will reimburse Sublessor for the increase.

G. Unreasonably interfere with Landlord's business or the business of another Tenant or Sublessee of Landlord or act in such a way that reasonably may be expected to injure Landlord's or Sublessor's business relationship including, but not limited to, acting in any way that diminishes the access to or the visibility of any portion of the Store or any other Sublessee's premises or that impedes the free circulation of customer traffic within the Store.

H. Receive, retain, or store in the Subleased Premises any "Controlled Substances" except for any Controlled Substances included in an emergency medical kit. For the purposes of this Sublease, "controlled substances" means materials containing any quantity of a substance with a stimulant, depressant or hallucinogenic effect on the higher functions of the central nervous system, and having the tendency to promote abuse or physiological or psychological dependence, as designated in state and federal controlled substance schedules including, but not limited to, those listed in Schedules I through V of the Controlled Substances Act, 21 U.S.C. §812, as may be amended from time to time. Failure to comply with this Section is a material breach.

I. Within the Subleased Premises, receive, retain, store, or use any firearm, tear gas, mace, pepper spray, dye pack, or any item similar to a firearm, tear gas, or dye pack.

6.11 **Encumbrances and Liens**. Sublessee may not cause any encumbrance to attach to or upon the Subleased Premises, the Store, the Common Area, the land underlying any of the foregoing, or Sublessee's interest in this Sublease because of any act or omission of Sublessee, its contractors, agents, employees, or representatives. Failure to discharge or bond/insure over any encumbrance within fifteen (15) business days following its filing is a material breach. In addition to any right or remedy Sublessor may have for the material breach, Sublessor may bond or pay the encumbrance for Sublessee's account without inquiring into the validity of the encumbrance. If Sublessor elects to pay the encumbrance, Sublessee will reimburse Sublessor, upon demand by Sublessor, the amount Sublessor paid, plus an additional ten percent (10%) administrative fee, plus interest. Interest will accrue at the lesser of one percent (1%) and five percent (5%) per annum or the maximum amount allowed by law beginning on the day Sublessor bonds or pays the encumbrance and continuing until Sublessee reimburses Sublessor the entire amount Sublessor paid, plus the administrative fee and any interest accrued.

6.12 **Performance Covenants**. Commencing on the second anniversary of the Rent Commencement Date and on each anniversary of the Rent Commencement Date thereafter during the Lease Term, Sublessee shall satisfy the performance covenants set forth in Attachment A for the Subleased Premises subject to this Sublease (the "Performance Covenants"). If Sublessee fails to satisfy the Performance Covenants set forth in Attachment A for the Subleased Premises, Landlord or Sublessee may terminate this Sublease and Attachment A for the Subleased Premises by providing the other party seventy-five (75) days written notice of its election to terminate. If Sublessee chooses to exercise its right granted in the preceding sentence, Sublessee shall pay Sublessor a sum equal to (insert amount here). Other than said fee, the parties shall be released from any and all obligations hereunder with regard to the applicable Subleased Premises from and as of the effective date of the termination of the Sublease with respect to thereto, other than existing obligations and those which survive termination in accordance with the terms hereof.

ARTICLE VII
REPAIRS & MAINTENANCE

7.1 **Repairs by Landlord**.

A. Subject to the provisions of Article XI (Casualty) and Article XII (Condemnation & Eminent Domain), Landlord shall maintain the Store in good order and make all necessary repairs in the Subleased Premises to the foundation, gutter, spouts, exterior walls, interior load-bearing walls, door, door closure devices, exterior openings, gates, and gate closure devices and to the roof and HVAC, except as provided in Section 7.2 below. Sublessee shall notify Sublessor by email and Wal-Mart Maintenance of any necessary or requested repairs by calling the Wal-Mart Maintenance Hotline at (479) 273-4747 or any other communication medium utilized by Wal-Mart to process the reporting of repairs. Sublessee must have the work order number provided by the Wal-Mart Maintenance Hotline at the time the repair is reported in order to check on the status of the repair.

B. Sublessee shall reimburse Sublessor for any repairs necessitated by the intentional acts or negligence of Sublessee or its agent, customer, employee, or representative. Any reimbursement required in the

preceding sentence must be made no later than twenty (20) calendar days after Sublessor's written demand for reimbursement from Sublessee.

C. Landlord does not breach its obligations under Section 7.1.A of the Master Lease until a reasonable amount of time passes after Sublessee notifies Sublessor and Wal-Mart Maintenance, according to Section 7.1.A above, of the needed repair, except in the case of an emergency which will require Landlord to commence repairs within twenty-four (24) hours of such Sublessee notification to Wal-Mart Maintenance. Rent will not abate during this time or while any repairs are being made, and neither Landlord nor Sublessor will be liable to Sublessee or Sublessee due to loss or interruption of Sublessee's business because of the prosecution of the repair except in the case of Landlord's or Sublessor's gross negligence or intentional misconduct.

D. Notwithstanding the foregoing, in the event of an emergency, which threatens to damage any of Sublessee's Improvements or Trade Fixtures or interrupts Sublessee's ability to operate its business in the Subleased Premises, Sublessee shall notify Sublessor and Wal-Mart Maintenance immediately and, upon the consent of Sublessor or Wal-Mart Maintenance, Sublessee will have the right to make immediate repairs. In such case, Landlord will reimburse Sublessee for the reasonable cost of such repairs within thirty (30) days of Landlord's receipt of Sublessee's written request for reimbursement, along with invoices and such other supporting documentation as Landlord may reasonably require.

7.2 **Sublessee's Repairs, Maintenance, Handling Hazardous Substances**.

A. Except those items to be maintained by Landlord pursuant to the terms of this Sublease and the Master Lease, Sublessee, at its sole cost and expense, shall maintain the Subleased Premises in compliance with applicable law and in good order and condition, ordinary wear and tear excepted. Sublessee shall effect, at Sublessee's sole cost and expense and according to applicable law, all repairs to the Subleased Premises (except for those specifically enumerated in Section 7.1 above) that are commercially necessary or desirable to maintain the Subleased Premises in a safe, dry, and leasable condition including, without limitation, repairs to:

(1) Any portion of the pipes, lines, ducts, wires, or conduits, used solely by Sublessee;

(2) Plate glass, windows, doorframes, and special storefronts that serve Sublessee solely;

(3) Molding, locks and hardware, lighting, plumbing, Trade Fixtures, Signs, and interior painting and treatment; and

(4) Any Improvements or Trade Fixtures installed in the Subleased Premises, including any rooftop heating, ventilation, or air-conditioning unit or other rooftop equipment. Any repairs to the rooftop heating, ventilating, and air-conditioning unit or other rooftop equipment must be made by a Landlord or Sublessor approved contractor.

B. Sublessee, at no expense to Landlord or Sublessor, shall handle, manage, store, transport, and dispose of all Hazardous Substances created by Sublessee, its Sublessees, agents, employees or representatives in any process, action, or inaction in connection with the Subleased Premises and in accordance with all applicable federal, state and local laws and regulations. Sublessee shall not use any of Landlord's property or equipment in using, handling, managing, storing, transporting, and disposing of Hazardous Substances. Evidence of Sublessee's compliance with all applicable federal, state and local laws concerning the use, handling, management, storage, transportation, and disposal of Hazardous Substances must be provided to Sublessor upon Sublessor's request.

C. Sublessee, at no expense to Landlord or Sublessor, shall maintain the Subleased Premises in a clean and sanitary condition, free from debris or offensive odor, and in compliance with all laws affecting the Subleased Premises, Sublessee's use of the Subleased Premises, or Sublessee's business.

(1) Sublessee shall not allow the accumulation or burning of any rubbish or garbage in, on, or about the Subleased Premises and shall keep all entrances, doors, or loading areas in the Subleased Premises or immediately adjoining the Subleased Premises free from trash, litter, or other obstruction.

(2) Sublessee shall bear the expense of garbage and rubbish collection and disposal. If Landlord's Leasing Operations Department permits Sublessee to use any part of the Store (other than the

Subleased Premises), Common Area, or land underlying the foregoing to store garbage and refuse generated by Sublessee's use of the Subleased Premises, Sublessee, at the expense of Sublessee or its Sublessee, will keep all such garbage and refuse in the location designated by Landlord and in the kind of container, including the use of interior refrigerated garbage containers and compactors, Landlord or Sublessor specifies in their commercially reasonable opinion.

(3) Sublessee will maintain air pressure in the Subleased Premises necessary to keep offensive odors from emanating from the Subleased Premises.

(4) Any odor producing function of Sublessee's operations must be mechanically vented to the exterior of the Store and the Subleased Premises to eliminate the dissipation of such odors into the Store or into the interior or exterior of any other Sublessee's space. Exhaust hoods may not project above the roof deck higher than that allowed by local governmental authorities or code requirements.

(5) At Sublessor's written request, Sublessee will install any equipment or procedures necessary to comply with Section 7.2.C.(3) and Section 7.2.C.(4). If Sublessee fails to comply with Sublessor's request, within fifteen (15) days after receiving notice, Sublessor may take remedial action for Sublessee, and Sublessee will pay, as additional Rent, the cost of such remedial action plus an administrative charge of ten percent (10%) of the cost thereof.

D. If Sublessee fails to commence, and thereafter pursue diligently any repairs required by this Section 7.2 within seven (7) days of receiving notice from Landlord or Sublessor of the repair, Landlord or Sublessor may repair the Subleased Premises as necessary to maintain it in a good, clean, safe, dry, and tenantable condition. If Landlord or Sublessor makes such repair, Sublessee will reimburse Sublessor for their costs, plus an additional twenty percent (20%) administrative fee when Sublessee pays the next month's Rent.

7.3 **Store Relocation, Renovation and Closing**.

A. Landlord, from time to time, may relocate the Store to another physical address (a "Store Relocation"). In the event of a Store Relocation,

Sublessor, in its reasonable discretion, may terminate this Sublease and related Attachment A as to the Subleased Premises. In the event such termination occurs during the first five (5) years of the Lease Term for the Subleased Premises, Sublessor will reimburse Sublessee for the unamortized portion of the cost of Sublessee's initial Improvements to the particular Subleased Premises, calculated on a straight line depreciation basis over five (5) years, not to exceed fifty thousand dollars ($50,000) (the "Unamortized Improvement Costs"). Sublessor will not be liable for any other cost or expense of Sublessee ceasing operations in the applicable Subleased Premises. Sublessor and Sublessee may mutually agree to enter into a new Attachment A for the new location of the Store or any other Store. If Sublessor and Sublessee enter into a new Attachment A for the new location of the Store or any other Store, Sublessee will bear all costs and expenses incurred in relocating to the new location of the Store or to any other Store. Sublessee will also repair, update, and upgrade all Trade Fixtures and Improvements to the Subleased Premises and ready the newly located Subleased Premises to be open for business to the public for the Store's Grand Opening as required by this Sublease. Sublessor must first approve all repairs, updates, and upgrades to the Subleased Premises, such approval not to be unreasonably withheld.

B. Landlord, from time to time, may remodel, re-arrange, renovate, or expand (collectively and individually "Store Renovations") the Store, without relocating the Store to another physical address. During Store Renovations, Sublessee will repair, update, and upgrade the Trade Fixtures, the Improvements and the Subleased Premises unless Sublessee repaired, updated, and upgraded the Trade Fixtures, the Improvements and the Subleased Premises within the three (3) consecutive preceding years. All repairs, updates, and upgrades Sublessee contemplates must be previously approved by Sublessor, which approval will not be unreasonably withheld, conditioned or delayed.

(1) In connection with any Store Renovations, Sublessor may temporarily or permanently relocate Sublessee to another location within the Store that is of like size and configuration as the Subleased Premises and is in a reasonable condition from which Sublessee may operate if Landlord or Sublessor, in their commercially reasonable judgment, determines the relocation necessary to complete Store Renovations. Sublessor will bear the cost of moving Sublessee's Trade Fixtures in the event of a

temporary relocation, but Sublessor is not responsible for any expense associated with Sublessee's repairs, updates, and upgrades of the relocated Subleased Premises, whether the relocation is temporary or permanent. If the relocation is of a permanent nature and Sublessee reasonably determines that the new location will materially impair its operations in the applicable Subleased Premises or is not of like size and configuration as the original Subleased Premises, Sublessee may terminate this Sublease as to the applicable Subleased Premises by providing written notice to Sublessor. If the relocation is temporary and Sublessee reasonably determines that the new location of the Subleased Premises will materially impair its business or that the Store Renovations are materially impairing its operations in the Subleased Premises, Sublessee may, with Sublessor's written consent, not to be unreasonably withheld, conditioned or delayed, close the applicable Subleased Premises until Sublessor and Sublessee agree that the Store Renovations no longer impair the operations of the applicable Subleased Premises.

(2) If, in connection with the Store Renovations, Landlord closes the Store for more than three (3) consecutive days, Sublessee may, with Sublessor's written consent, not to be unreasonably withheld, conditioned or delayed, either close the applicable Subleased Premises while the Store is closed in connection with the Store Renovations and conduct the repairs, updates, and upgrades of the Subleased Premises as required by this Section 7.3.B or terminate this Sublease as to the applicable Subleased Premises.

(3) If, in connection with Landlord's Store Renovations, Sublessor determines (in its sole discretion) that there will not be space available for Sublessee upon completion of the Store Renovations, Sublessor, may terminate this Sublease and related Attachment A as to the applicable Subleased Premises. In the event such termination occurs during the first five (5) years of the Lease Term for the applicable Subleased Premises, Sublessor will reimburse Sublessee for the unamortized portion of the cost of Sublessee's initial Improvements to the particular Subleased Premises, calculated on a straight line depreciation basis over five years, not to exceed fifty thousand dollars ($50,000). Sublessor will not be

liable for any other cost or expense of Sublessee ceasing operations in the applicable Subleased Premises.

C. If the Subleased Premises closes in accordance with this Section 7.3, Rent due during the time in which the Subleased Premises is closed will abate. The Subleased Premises must re-open once the Store Renovations and the operations of the Subleased Premises no longer materially impair each other, as determined by mutual agreement of the parties.

D. If a Store in which the applicable Subleased Premises is located permanently ceases to be open for business to the public, and not as a part of a relocation as contemplated by Section 7.3.A above (a "Store Closing"), this Sublease as to the applicable Subleased Premises will terminate on a date mutually agreed to by Sublessor and Sublessee, but at no time may such date extend past the actual Store Closing date. In the event such termination occurs during the first five (5) years of the Lease Term for the applicable Subleased Premises, Sublessor will reimburse Sublessee for the unamortized portion of the cost of Sublessee's initial Improvements to the particular Subleased Premises, calculated on a straight line depreciation basis over five (5) years, not to exceed fifty thousand dollars ($50,000). Sublessor will not be liable for any other cost or expense of Sublessee ceasing operations in the applicable Subleased Premises.

ARTICLE VIII
COMPLIANCE WITH LAW & OTHER REQUIREMENTS

8.1 **Rules and Regulations**. Sublessee shall observe all rules and regulations established from time to time by Landlord or Sublessor upon notice to Sublessee, through publication in the Landlord/Tenant Handbook or otherwise, including, but not limited to:

A. Sublessee, and any agent, employee, or representative of Sublessee, should remove immediately from the Store any merchandise purchased from Landlord.

(1) Sublessee and its agents, employees, or representatives may not bring into the Subleased Premises any merchandise purchased from Landlord unless the merchandise is purchased for use by Sublessee, and its agents, employees, or representatives, in the operation of its business in the Subleased Premises or unless the

merchandise is purchased for immediate consumption by Sublessee, or its agents, employees, or representatives.

(2) Sublessee and its agents, employees, or representatives must keep a receipt for the merchandise purchased with the merchandise at all times while the merchandise is in either the Subleased Premises or the Store.

(3) No merchandise for which Sublessee or its agents, employees, or representative has not paid may be removed from the Store or brought into the Subleased Premises.

(4) Any purchase by Sublessee and its agents, employees, or representatives is subject to search according to Landlord's security procedures applicable to other customers of Landlord. Anyone removing, or involved in the removal of, merchandise, either from the Store or into the Subleased Premises, without first paying for the merchandise may be evicted from the Store or all of Landlord's property, may be treated as a shoplifter, or both. Shoplifters may be subject to prosecution.

B. Sublessee and any of its agents, employees, or representatives shall conduct themselves while in the Store or in the Subleased Premises in a professional and courteous manner, appropriately attired, trained, and groomed, and in accordance with commercially reasonable standards in Sublessee's industry.

C. Sublessee and its agents, employees, or representatives shall abide by Landlord's and Sublessor's procedures in responding to media inquiries as such inquiries relate to the Subleased Premises, Landlord, or any relationship between Sublessee and Sublessor and Sublessee and Landlord.

8.2 **Compliance**.

A. Sublessee, in its use, occupancy and operation of the Subleased Premises, shall comply with all federal, state, and local laws, rules, orders, directives, and regulations.

B. Sublessor has absolutely no responsibility, obligation, or liability for Sublessee's hiring and other employment practices. Sublessee warrants and represents that it has a policy to:

(1) Comply in all respects with all immigration laws and regulations;

(2) Properly maintain all records required by the United States Citizenship and Immigration Services (the "USCIS") including, without limitation, the completion and maintenance of the Form I-9 for each party's employees;

(3) Respond in a timely fashion to any inspection requests related to such I-9 Forms;

(4) Cooperate fully in all respects with any audit, inquiry, inspection, or investigation the USCIS may conduct of such party or any of Sublessee's employees;

(5) Conduct annual audit of the I-9 Forms for its employees;

(6) Promptly correct any defects or deficiencies the audit reveals; and

(7) Require all subcontractors performing any work for Sublessee to comply with the covenants set forth in this Section 8.2.B.

C. Sublessee shall comply with the provisions of the Americans with Disabilities Act ("ADA") as it relates to its operation of the Subleased Premises.

(1) If, after Sublessor delivers to Sublessee the applicable Subleased Premises, the presence of any ADA violation on the applicable Subleased Premises requires remedial work on the Subleased Premises and such ADA violation was not caused by Sublessor's actions or failure to act as required with respect to Store (other than the Subleased Premises), Sublessee will promptly take all actions at its sole expense as are required by any federal, state, or local government agency or political subdivision to comply with the ADA; provided that Sublessor's consent to such actions is first obtained, which consent Sublessor may not unreasonably withhold, condition or delay.

(2) In addition to Sublessee's obligations under Article XIII (Indemnity and Liability), Sublessee shall indemnify, defend and hold harmless the Indemnitees from any Claim including, without limitation, diminution in value of the Subleased Premises, damages for the loss or restriction of use of rentable or usable space or of any

amenity of the Subleased Premises, damages arising from any adverse impact on marketing of space of the Subleased Premises, and sums paid in settlement of claims, attorney's fees, consultation fees and expert fees arising during or after the applicable Lease Term as a result of such violation. Sublessee's obligations in the preceding sentence include, without limitation, costs incurred in connection with any investigation of site conditions or any remedial work required by any federal, state, or local government agency or political subdivision because of any ADA violation present on or about the Subleased Premises not caused by Sublessor's actions or failure to act as required with respect to the Store (other than the Subleased Premises).

(3) If, after Sublessor delivers to Sublessee the applicable Subleased Premises, the presence of any ADA violation exists in the Store (other than the Subleased Premises) which requires remedial work on the Subleased Premises, Sublessor, at its sole cost and expense, will take all necessary actions required by any federal, state or local government agency or political subdivision to comply with the ADA.

D. Sublessee represents and warrants that it is not:

(1) A person or entity designated by the U.S. government on the list of the Specially Designated Nationals and Blocked Persons (the "SDN List"), as maintained by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") at http://www.ustreas.gov/offices/enforcement/ofac/sdn, with which a U.S. person or entity cannot deal or otherwise engage in business transactions;

(2) A person or entity who is otherwise the target of U.S. economic sanctions and trade embargoes enforced and administered by OFAC, such that a U.S. person or entity cannot deal or otherwise engage in business transactions with such Sublessee;

(3) Either wholly or partly owned or wholly or partly controlled by any person or entity on the SDN List, including, without limitation, by virtue of such person being a director or owning voting shares or interests in an entity on the SDN List;

(4) A person or entity acting, directly or indirectly, for or on behalf of any person or entity on the SDN List; or

(5) A person or entity acting, directly or indirectly, for or on behalf of a foreign government that is the target of the OFAC sanctions regulations such that the entry into this Sublease would be prohibited under U.S. law.

E. Sublessee shall inquire diligently into and screen the qualifications of each employee, agent, or representative operating out of the Subleased Premises, and no one that may pose a reasonably ascertainable risk to the safety or property of Wal-Mart or its affiliates or subsidiaries, associates, customers, or business invitees are permitted on Wal-Mart property. For purposes of this paragraph, "inquire diligently into and screen" means conducting a criminal background check in accordance with federal and state law, properly checking references, and using such other methods to determine qualifications that a reasonable and prudent employer might utilize under the circumstances. In addition, "risk" means any propensity to engage in violence, sex crimes, fraud, theft, vandalism, or any other conduct likely to result in harm to a person or property. Failure to comply with this provision constitutes a material breach of this Sublease.

F. Sublessee represents and warrants that it currently maintains information protection practices and procedures ("Information Security Program") that complies with industry best practice and applicable legal requirements relating to the privacy, confidentiality or security of any personally identifiable information ("PII").

(1) Sublessee agrees to immediately notify Sublessor by phone or e-mail and Wal-Mart's Emergency Operations Center by phone (479) 271-1001 of any reasonably suspected or actual loss of PII or breach or compromise of its Information Security Program to the extent such loss, breach or compromise relates in any way to Sublessee's operation of the Subleased Premises and has or may result in the loss or unauthorized access, disclosure, use or acquisition of PII, including hard copy records (a "Data Incident").

(2) While the initial phone notice may be in summary form, a comprehensive written notice should be given within forty-eight (48) hours to Sublessor and Wal-Mart's Chief Privacy Officer, 702

SW 8th Street, Bentonville, AR, and its Chief Information Security Officer, 805 Moberly Lane, Bentonville, AR. The notice shall summarize in reasonable detail the nature and scope of the Data Incident and the corrective action already taken or to be taken by Sublessee. Sublessee shall promptly take all necessary and advisable corrective actions, and shall cooperate fully with Sublessor in all reasonable efforts to mitigate any adverse effects to Landlord or Sublessor of the Data Incident.

(3) Sublessee acknowledges that it is solely responsible for the confidentiality and security of PII in its possession, custody or control to the extent associated in any way with Sublessee's operation of the Subleased Premises.

G. Sublessee shall maintain the warranties and representations Sublessee made under this Sublease, in full force and effect throughout the term of this Sublease.

H. Any failure by Sublessee to comply with its obligations under this Section 8.2 is a material breach.

8.3 **Right of Removal**. Sublessee acknowledges and agrees that Landlord or Sublessor, in their sole judgment and discretion, may deny entry to or remove from its premises any Sublessee or any agent, employee, or representative of Sublessee, who violates any of Landlord's or Sublessor's rules or regulations.

ARTICLE IX
RIGHT TO ACCESS & COMMON AREAS

9.1 **Right to Access**. Landlord and Sublessor may enter the Subleased Premises:

A. Upon reasonable notice to Sublessee (except in the case of emergency, in which case no notice will be required) to either inspect the Subleased Premises, enforce any of Landlord's rules and regulations or enforce the terms and conditions of this Sublease;

B. Upon reasonable notice to Sublessee, either to effect repairs it is obligated to perform or to add, alter, improve, repair, or otherwise construct or maintain any part of the Store adjacent to the Subleased Premises; and

C. With twenty-four (24) hours' advance notice to Sublessee to show the Subleased Premises to a prospective lender, lessee, or purchaser.

9.2 **"For Rent" or "For Lease**." Sublessor may post "For Rent" or "For Lease" signs on the Subleased Premises during the last ninety (90) days of the Leased Term if, in accordance with this Sublease, Sublessor and Sublessee do not extend the Lease Term.

9.3 **Sublessee's Right to Access**.

A. Sublessee, its Sublessee, and the agent, customer, employee, or representative of each, has a limited right, during the Hours of Operation listed in Attachment A and immediately before and immediately after the Hours of Operation, to enter upon the Common Areas of the Store in order to conduct business in the Subleased Premises.

B. Except as set forth in Article II (Construction and Acceptance of the Subleased Premises) and Article VII (Repairs and Maintenance), Sublessee has no rights or obligations related to the rooftop of the Subleased Premises.

C. Sublessee, with Landlord's and Sublessor's prior consent, which will not be unreasonably withheld, conditioned or delayed, may enter Landlord's property for the limited purpose of servicing, maintaining, and otherwise performing its obligations in connection with this Sublease at times the Store is not open to the public for business if Sublessee, in no way, provides its services to the public during that time.

9.4 **Parking.** Sublessee and its agents, employees, and representatives, while working in the Subleased Premises, may park their motor vehicles in spaces designated by Landlord. Landlord may tow or cause to be towed, at the expense of the owner of the motor vehicle, any motor vehicle owned by Sublessee, or its agents, employees, and representatives that is parked in any area of Landlord's property other than the parking area designated. Neither Landlord nor Sublessee will be liable to Sublessee or its agents, employees or representatives for any damage to or theft of their motor vehicles or any personal property contained in their motor vehicles.

9.5 **Landlord's Liability**. If Landlord or Sublessor enters the Subleased Premises according to the provisions of this Sublease, neither Landlord nor Sublessor is liable to Sublessee for any loss, liability, or damages resulting from Landlord's entry except to the extent such losses, liabilities or damages arise from Landlord's or Sublessor's gross negligence or willful misconduct. If Landlord or Sublessor enters the Subleased Premises during the Hours of Operation,

Landlord and Sublessor will use commercially reasonable efforts not to interfere with Sublessee's business, and neither Landlord nor Sublessor will be liable to Sublessee for any loss, including lost profits, for any resulting business interruption, except for losses, other than lost profits, to the extent such interruption arises from Landlord's or Sublessor's gross negligence or willful misconduct.

9.6 **Common Areas**. Despite the preceding Sections, Landlord may close or prohibit the use of any Common Area, in part or in whole; may change the location or appearance of the Common Area; or may erect additional structures in the Common Area, provided such changes do not materially impact access to the Subleased Premises.

ARTICLE X
TRANSFER OF INTEREST, SUBORDINATION & ATTORNMENT

10.1 **Transfer of Sublessee's Interest**. During the term of this Sublease, Sublessee may not, without the prior written consent of Sublessor, which Sublessor may withhold in its sole discretion, take any of the following actions (individually and collectively, a "Transfer"):

A. transfer, encumber, pledge, or sublease, its interest in this Sublease, either in its entirety or as to a particular Subleased Premises other than to an Affiliate;

B. permit any transfer of its interest in this Sublease by operation of law other than a transfer by operation of law to an Affiliate;

C. permit any person or entity other than Sublessee to use the Subleased Premises;

D. cause or permit Sublessee's dissolution, merger, or consolidation, other than a merger;

E. transfer, at any time during the term of this Sublease, more than an aggregate of fifty percent (50%) of Sublessee's voting shares or more than fifty percent (50%) of the value of Sublessee's unencumbered assets (as of the date of the transfer);

F. transfer, at any time during the term of this Sublease, any part or all of Sublessee's shares of stock resulting in the majority owner(s) of said

shares of stock as of the day Sublessee signs this Sublease no longer maintaining effective voting control of Sublessee.

10.2 **Effect of Unauthorized Transfer**. Subject to the exceptions in Section 10.1, any Transfer or attempted Transfer without Sublessor's prior written consent will be void, will not confer any rights upon any third person, and will constitute a material breach of this Sublease.

10.3 **Requesting Sublessor's Consent**.

A. Any request for Sublessor's consent pursuant to this Article X must be in writing and include:

(1) The proposed effective date of the Transfer, which should not be less than thirty (30) days nor more than one hundred eighty (180) days in advance of the notice;

(2) All of the terms, including the consideration, of the proposed Transfer, the name and address of the proposed transferee, and a copy of all documentation pertaining to the proposed Transfer; and

(3) The current audited financial statements of the proposed transferee or any other financial statements that would enable Sublessor to determine the financial responsibility, character, and reputation of the proposed transferee.

B. Sublessee shall provide any additional information Sublessor reasonably requests in connection with the proposed Transfer.

10.4 **Effect of Consent**.

A. If Sublessor consents to any Transfer, that consent is not effective until and unless:

(1) Sublessor receives a copy of the assignment effecting the Transfer, in a form approved by Sublessor in its sole discretion; and

(2) The transferee delivers to Sublessor a written agreement, in form and substance satisfactory to Sublessor in its sole discretion, by which the transferee assumes all of the obligations and liabilities of Sublessee under this Sublease.

B. Any consent by Sublessor to a Transfer does not constitute a waiver by Sublessor of any prohibition against any future Transfers.

C. No Transfer relieves Sublessee of any obligations under this Sublease.

10.5 **Transfer Premium**.

A. For the purposes of this provision, "Transfer Premium" means all Rent or other consideration payable by the Transferee in any monthly period that is in excess of the Rent payable by Sublessee under this Sublease in the same monthly period.

B. Sublessee promptly, without notice or demand, shall pay Sublessor fifty percent (50%) of any Transfer Premium Sublessee receives in connection with a Transfer.

C. Sublessee shall pay Sublessor, in a form satisfactory to Sublessor, any part of the Transfer Premium Sublessee receives in a non-cash form.

D. In lieu of accepting any payment from Sublessee of a Transfer Premium, Sublessor may elect, upon sixty (60) days' written notice, to increase the Rent due under this Sublease as to the transferred Subleased Premises by an amount equal to Sublessor's share of the monthly amount of the Transfer Premium.

E. Sublessor and its authorized representatives have the right to conduct an audit, relating to any Transfer Premium, of Sublessee at Sublessee's place of business during Sublessee's regular work hours and with reasonable notice. If the audit establishes that Sublessee underpaid Sublessor's percentage of the Transfer Premium, Sublessee, within twenty (20) days following receipt of written demand, will pay the deficiency and Sublessor's costs of such audit. If the deficiency is greater than five percent (5%), Sublessor may terminate this Sublease as to the transferred Subleased Premises. If the audit establishes that Sublessee overpaid Sublessor's percentage of the Transfer Premium, Sublessor, within twenty (20) days following receipt of written demand by Sublessee, will reimburse Sublessee the amount of the overage.

F. This provision does not apply to:

(1) Any Transfer between Affiliates,

(2) Payments made by a transferee for Sublessee's customer deposits, or

(3) Sublessee's furniture, fixtures, and equipment.

10.6 **Transfer of Landlord's Interest**.

A. Sublessee acknowledges and agrees that Landlord may transfer all or a part of its interest in the Store, the Common Areas, or the Subleased Premises to a parent, subsidiary, or affiliated corporation of Landlord without prior consent or notice to Sublessee.

B. If Sublessor transfers its interest as to the Subleased Premises and the transferee assumes all of Sublessor's future obligations under this Sublease, Sublessee acknowledges and agrees that Sublessor will be released from any further obligations under this Sublease as to the transferred interest from and after the date of such transfer. Sublessee agrees to look solely to Sublessor's transferee for performance of obligations thereafter arising under this Sublease. Sublessor will transfer to the transferee any Security given by Sublessee according to Article IV (Rent Security & Taxes), Section 4.8 (Security Deposit), and Sublessor will be discharged from any further obligation relating to the Security.

10.7 **Subordination**. Landlord may elect that this Sublease, as to a particular Subleased Premises, be subordinate to or paramount to the lien of any mortgage. Landlord's right to elect is self-operative, and no further instrument will be required. If Landlord requests, Sublessee will do one or both of the following:

A. Confirm in writing and in a recordable form that this Sublease, as to a particular Subleased Premises, is subordinate to or paramount to (as Sublessor elects) the lien of any mortgage; and

B. Execute an instrument making this Sublease, as to the particular Subleased Premises, subordinate or paramount (as Landlord may elect) to the lien of any mortgage, in a form as may be required by any applicable mortgagee.

10.8 **Attornment**. Sublessee may not disaffirm any of its obligations under this Sublease if Landlord or Sublessor transfers its interest in a particular Subleased Premises to a successor. Landlord or Sublessor's successor and Sublessee will attorn to and be bound by the terms, covenants, and conditions of this Sublease as to the affected Subleased Premises for the balance of the Lease Term.

10.9 **Non-Disturbance**. Notwithstanding anything in this Article X to the contrary, provided Sublessee is not in default under this Sublease following any applicable notice and cure period, Sublessor shall not disturb Sublessee's occupancy of the Subleased Premises. In addition, Sublessor shall use commercially reasonable efforts to obtain non-disturbance agreements from any future mortgagees of Sublessor.

ARTICLE XI
CASUALTY

11.1 **Fire or Other Casualty**. Sublessee shall promptly notify Sublessor, in writing, of any damage caused to a Subleased Premises by casualty.

11.2 **Election to Rebuild**.

A. Landlord or Sublessor may elect to repair and restore structural damage to a Subleased Premises damaged by casualty and Sublessor shall notify Sublessee of its election in writing within forty-five (45) days after Sublessor receives notice of the casualty damage.

B. If Landlord or Sublessor does not elect to repair and restore structural damage to a Subleased Premises damaged by casualty, this Sublease as to the applicable Subleased Premises will terminate.

C. If Landlord or Sublessor elects to repair the structural damage to a Subleased Premises damaged by casualty, Sublessor, after notifying Sublessee of the election, will diligently undertake the appropriate measures necessary to complete the repairs to the applicable Subleased Premises in a commercially reasonable amount of time. Sublessor will return the applicable Subleased Premises to Sublessee in substantially the same condition the applicable Subleased Premises was in on the Delivery Date. Sublessee will then complete the build out of the applicable Subleased Premises with commercially reasonable diligence and return the applicable Subleased Premises to substantially the same condition the applicable Subleased Premises was in immediately prior to the casualty.

11.3 **Rent Abatement**. If Landlord or Sublessor elects to repair the structural damage to a Subleased Premises damaged by casualty, Sublessor may abate Rent due on the applicable Subleased Premises to the extent that the:

A. Applicable Subleased Premises is closed for repair, or

B. Sublessee's operations within the Subleased Premises are impaired by the structural damage and subsequent repairs.

ARTICLE XII
CONDEMNATION & EMINENT DOMAIN

12.1 **Total or Substantial Taking**. If a Taking of a Subleased Premises, or a Store in which exists a Subleased Premises, occurs, this Sublease will terminate automatically as of the date of the Taking. For purposes of this Sublease, "Taking" means any government action that deprives, directly interferes with, or substantially disturbs the use and enjoyment of the Subleased Premises, any of which may occur because of either the exercise of the power of eminent domain or condemnation or resulting from a purchase in lieu thereof.

12.2 **Partial Taking**. If a Taking of only a portion of the Subleased Premises, or of a Store in which exists a Subleased Premises, occurs, Sublessor may either:

A. Terminate this Sublease, without liability; or

B. Reduce the Base Rent in proportion to the area of the Subleased Premises affected by the Taking until such time that portion of the Store or the Subleased Premises is restored.

12.3 **Temporary Use**. If a Taking of the Subleased Premises occurs for temporary use, this Sublease will continue in full force and effect as to the applicable Subleased Premises. Sublessee will continue to comply with its obligations under this Sublease, and any appendix, amendment, or attachment hereto; to the extent, compliance is possible because of the Taking for temporary use. If, during the temporary Taking, Sublessee is unable, based on a commercially reasonable standard, to operate its business from the Subleased Premises such that Sublessee reasonably is unable to open the Subleased Premises for business, Sublessor will reduce Sublessee's Rent in proportion with the number of days the Subleased Premises is closed during the temporary Taking.

12.4 **Compensation**. Except as provided below, any compensation, arising out of the Taking of a Subleased Premises belongs to and is the property of Sublessor without any participation by Sublessee. Sublessee hereby assigns to Sublessor any share of any compensation arising out of the Taking of a Subleased Premises that may be awarded to Sublessee and waives any rights it may have with respect to the loss of its leasehold estate; provided, however, that Sublessee shall

have the right to any compensation award relating specifically to the Improvements or Trade Fixtures installed by Sublessee.

ARTICLE XIII
INDEMNITY AND LIABILITY

13.1 **Definitions**. For the purposes of this Sublease:

A. "Claim" means any action, cause of action, claim, or any other assertion of a legal right; damages including, but not limited to, consequential, future, incidental, liquidated, special, and punitive damages; diminution in value; fines; judgments; liabilities; losses including, but not limited to, economic loss and lost profits; and regulatory actions, sanctions, or settlement payments.

B. "Indemnitee" means:

(1) Landlord, its subsidiaries, affiliates, officers, directors, employees, and agents,

(2) Any lessor of Landlord or other party to an agreement with Landlord related to Landlord's purchase, lease, or use of the Store or the underlying land, which Landlord has a contractual obligation to indemnify for Claims in connection with the Store or the Leased Premises; and

(3) Sublessor, its subsidiaries, affiliates, officers, directors, employees, and agents.

C. "Indemnified Claim" means a Claim for which Sublessee is obligated to indemnify, defend, and hold harmless the Indemnitees.

13.2 **Indemnification**. Sublessee shall indemnify, defend, and hold harmless the Indemnitees against any Claim, even if the Claim is groundless, fraudulent, false, or raised or asserted by a third party, including a government entity, in connection with or resulting from:

A. Any actual or alleged breach of this Agreement by Sublessee, or any of its agents, employees, or representatives;

B. Any actual or alleged negligence or willful misconduct by Sublessee, or its respective agents, employees, representatives, subcontractors, or customers, at or related to the Subleased Premises;

C. An investigation of the Indemnitees concerning the alleged improper management, handling, storage, disposal, or transportation of Hazardous Substances, any of which Sublessee is responsible for under this Agreement and the actual or alleged improper use, handling, management, storage, transportation, and disposal of Hazardous Substances by Sublessee, or any of its agents, employees, or representatives;

D. Any Data Incident; and

E. Indemnitees' actual or alleged passive negligence, secondary liability, vicarious liability, strict liability, or breach of a statutory or non-delegable duty, related, directly or indirectly, to any matter covered under this Agreement.

13.3 **Scope of Indemnity**. Sublessee's obligations under this Article XIII:

A. Are independent of, and not limited by, any of Sublessee's obligations under Article XIV (Insurance) below, even if damages or benefits are payable under worker's compensation or other statutes or if Sublessee breaches its obligations under Article XIV (Insurance) below.

B. Survive the termination or expiration of this Agreement until applicable law fully and finally bars all Claims against Sublessee. ALL OBLIGATIONS UNDER THIS SECTION WILL BE ENFORCED TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW FOR THE BENEFIT OF THE INDEMNITEES. In the event that applicable law affects the validity or enforceability of this Section, that applicable law will operate to amend this Section to the minimum extent necessary to bring the provisions of this Section into conformity with the applicable law. This Section, as modified, will continue in full force and effect.

C. Applies unless and until a final judicial decision, from which there is no further right to appeal, determined that the Indemnitees are not entitled to be indemnified, defended, and held harmless under this Agreement.

13.4 **Defense of Claim**.

A. On receiving notice, from whatever source, of the Indemnified Claim, Sublessee shall:

(1) Promptly notify Landlord and Sublessor of the assertion, filing, or service of any Indemnified Claim of which Sublessee becomes aware; and

(2) Immediately take all appropriate actions necessary to protect and defend the Indemnitees regarding the Indemnified Claim.

B. Sublessee shall cause the counsel selected by the Indemnitees to defend the Indemnitees with respect to the Indemnified Claim at Sublessee's sole cost and expense, and to acknowledge receipt of, to accept, and to represent Indemnitees' interest regarding the Indemnified Claim in accordance with "Wal-Mart's Indemnity Counsel Guidelines."

C. If, in its sole discretion, the Indemnitees determine that a conflict of interest exists between the Indemnitees and the indemnifying counsel or that the indemnifying counsel is not pursuing a defense for the Indemnitees that is in the Indemnitees' best interests, the Indemnitees may request Sublessee replace the indemnifying counsel.

(1) Sublessee shall not unreasonably withhold its consent to replace the indemnifying counsel and will replace the indemnifying counsel timely or cause the indemnifying counsel to be replaced timely.

(2) If Sublessee unreasonably withholds consent or the indemnifying counsel is not timely replaced after the Indemnitees requested, the Indemnitees may replace the indemnifying counsel, and Sublessee will reimburse the Indemnitees any costs incurred by the Indemnitees in replacing the counsel.

13.5 **Waiver**. Sublessee waives any right, at law or in equity, to indemnity or contribution from the Indemnitees.

13.6 **Non-Liability of Landlord and Sublessor**.

A. Landlord and Sublessor will not be liable to Sublessee or its agents, employees, representatives, or customers and Sublessee will not be liable to Landlord, for any Claim relating to the negligence or willful

misconduct of any of Landlord's customers, invitees, or other lessees or sublessees or any customers or invitees of Landlord's other lessees and sublessees.

B. Except to the extent that any of the following result from Landlord's or Sublessor's gross negligence or willful misconduct, Landlord and Sublessor will not be liable to Sublessee for any Claim relating to the condition of the Store, the Common Areas, or the Subleased Premises in connection with disrepair or defect in any:

(1) Structural element of the Subleased Premises;

(2) Trade Fixtures, Improvements, wiring, or any of Sublessee's installations;

(3) Backup of drains constructed or installed by Sublessee; or

(4) Gas, water, steam, electricity, grease, or oil, leaking, escaping, or flowing, from any equipment, pipes, drains, wiring, Trade Fixtures, or Improvements installed or maintained by Sublessee.

13.7 **Guaranty**. If Sublessee is a corporation, partnership or limited liability company, or if any successor to or assignee of Sublessee is a partnership or limited liability company, then all of the principals thereto shall execute a Guarantee, Indemnification, and Acknowledgment in the form attached hereto as Attachment C.

13.8 **Breach of Article XIII**. Any failure by Sublessor to comply with this Article XIII is a material breach of this Sublease, which does not relieve Sublessor of its obligations under this Article XIII.

ARTICLE XIV
INSURANCE

14.1 **Insurance Required**. Sublessee shall procure and maintain, at Sublessee's own expense, the insurance policies described in the attached Appendix 2. All insurance policies required by this Sublease must be obtained from an insurance company with a rating of A+ or better and a financial Size Category rating of VII or better as rated in the A.M. Best Key Rating Guide for Property and Casualty Insurance Companies ("Insurer"), unless self-insured as discussed in Section 14.3 below.

14.2 **Requirements**.

A. Sublessee bears the responsibility of insuring for fire and all risks, including risk of flood, earthquake, and terrorism, associated with the merchandise, Trade Fixtures, and Improvements related to the operation of the Subleased Premises. At no time is Landlord liable for any Damage or Injury to Sublessee's business property, Improvements, betterments, or Trade Fixtures or other property of Sublessee within any of the Subleased Premises due to fire or any other risk covered under a Causes of Loss – Special Form Insurance Policy or due to flood, earthquake, or terrorism.

B. Sublessee shall submit to Landlord and Sublessor a Certificate of Insurance for each insurance policy required under this Article XIV and the attached Appendix 2 naming "Wal-Mart Stores, Inc., Attn: Asset Management, 2001 S.E. 10th Street, Bentonville, AR 72716-5525" as the Certificate Holder. Additionally, each Certificate of Insurance must:

(1) Be submitted to Landlord at the address provided in the preceding sentence;

(2) Show the name and address of the Insurer;

(3) Show the policy number and date(s) of coverage for each policy procured by Sublessee in satisfaction of its obligations under this Sublease;

(4) Include the name, address, telephone number, and signature of the authorized person providing the Certificate of Insurance;

(5) Verify the insurance coverage required in this Article XIV and Appendix 2;

(6) Where permitted by law, list as Additional Insureds Wal-Mart Stores, Inc., its Subsidiaries and its Affiliates, and the directors, officers, shareholders, employees, agents, and representatives, and the respective successors and assigns of each, and any party that Landlord has a contractual obligation to indemnify in relation to Sublessee's use of the applicable Subleased Premises;

(7) Verify that Insurer waives subrogation in favor of Landlord and Landlord's affiliates and subsidiaries;

(8) Verify the insurance policies are primary, non-contributory, and not in excess of any insurance the Additional Insured has available to it; and

(9) Where permitted by law, provide coverage for punitive damages.

14.3 **[Reserved.]**

14.4 **Mutual Waiver of Subrogation**. Sublessor and Sublessee each hereby release the other from all liability or responsibility to the other or to any other party claiming through or under them by way of subrogation or otherwise or for any loss or damage to property caused by casualty that is customarily insured under a Causes of Loss – Special Form insurance policy or that is due to flood, earthquake, or terrorism. This mutual waiver applies only to Damage or Injury to Sublessee's business property, Improvements, betterments, or Trade Fixtures within any of the Subleased Premises occurring during the time when Sublessee's business property, Improvements, betterments, or Trade Fixtures within any of the Subleased Premises are covered under a Causes of Loss – Special Form insurance policy or are due to flood, earthquake, or terrorism for which Sublessee has insurance coverage.

14.5 **Breach**. Failure to procure and maintain the insurance required under this Article XIV and the attached Appendix 2 constitutes a material breach of this Sublease. Sublessee shall indemnify, defend, and hold harmless the Indemnitee against Indemnified Claim that the required insurance would have covered but for Sublessee's breach.

14.6 **Insurance Obligation is in Addition to Other Obligations**. Sublessee's obligations under this Article XIV and the attached Appendix-2 are in addition to, not in lieu of, Sublessee's other obligations, including Sublessee's obligations under Article XIII (Indemnity and Liability), to Sublessor and Landlord under this Sublease.

ARTICLE XV
CONFIDENTIALITY

15.1 The terms and provisions of this Sublease affect present and future negotiations Sublessor or Sublessee may have with another party. As such, Sublessor and Sublessee, and the agents, employees, representatives, and Sublessee of each, shall each keep the same confidential, disclosing only such information as is

required by law or by mutual, written agreement between Sublessor and Sublessee.

15.2 Neither Sublessor nor Sublessee shall disclose any information that the other may mark as confidential or proprietary including, but not limited to, lists of available rental space and marketing plans, schedules, sales figures, sales projections, financial statements or other financial information that Sublessor or Sublessee may make available or known to the other party, disclosing only such information as is required by law or by mutual, written agreement between Sublessor and Sublessee.

15.3 Failure to comply with this Article XV is a material breach of this Sublease.

ARTICLE XVI
COVENANT OF QUIET ENJOYMENT

16.1 Sublessor covenants that Sublessee peaceably and quietly may enjoy the Subleased Premises in accordance with, and subject to, the terms of this Sublease and without any interruption or disturbance from Sublessor, provided Sublessee:

A. Pays Rent and all other charges provided for in this Sublease and any appendix, amendment, or attachment hereto,

B. Performs all of its obligations provided for under this Sublease, and

C. Observes all of the other provisions of this Sublease.

ARTICLE XVII
DEFAULT, TERMINATION, SURRENDER, SUBLESSEE'S LIABILITY, RIGHT OF REENTRY, SUBLESSEE'S WAIVERS, SUBLESSOR'S RIGHT TO PERFORM, CUMULATIVE RIGHTS

17.1 **Default**. Each of the following events constitutes a Default of this Sublease:

A. Sublessee files for Insolvency or is adjudicated Insolvent. For the purposes of this Sublease, "Insolvency" means any petition filed by Sublessee in bankruptcy, for reorganization or arrangement, or for appointment of a receiver or trustee; Sublessee acquiescing to a petition for bankruptcy, reorganization, arrangement, or the appointment of a receiver or trustee by a creditor; or any assignment by Sublessee for the benefit of a creditor.

B. A petition for Insolvency is filed against Sublessee, to which Sublessee does not acquiesce, and that, within sixty (60) days following the filing, is not dismissed, discontinued, or vacated.

C. Sublessee's interest in this Sublease, in its entirety or as to a particular Subleased Premises is assigned by operation of law, except to the extent permitted under Article X (Transfer of Interest, Subordination and Attornment) hereof.

D. Sublessee fails to pay any installment of Rent or any other charge, to which Sublessee is obligated by this Sublease to pay when due and payable, and the failure to pay continues for more than ten (10) days after the date due and such failure occurs more than two (2) times in any twelve (12) month period.

E. Sublessee breaches any material obligation or covenant under this Sublease.

F. Sublessee breaches any non-material obligation or covenant under this Sublease more than two (2) times in any twelve (12) month period, and each breach remains uncured thirty (30) days after Sublessee receives written or verbal notice of the breach from Sublessor.

G. After the Rent Commencement Date, Sublessee fails to open the applicable Subleased Premises according to the Hours of Operation designated in Attachment A more than two (2) times in any twelve (12) month period without Sublessor's prior, written approval or as otherwise allowed under this Sublease.

17.2 **Termination for Default**. Sublessor may terminate this Sublease, in its entirety or as to a particular Subleased Premises, without any liability, if Sublessee Defaults, as defined in Section 17.1 above, or elsewhere in this Sublease, upon seven (7) days prior written notice to Sublessee. However, Sublessor may wait to terminate this Sublease, in its entirety or as to a particular Subleased Premises, until after it re-lets the Subleased Premises in accordance with this Article, and in such event Sublessee shall pay Sublessor all sums due Sublessor under this Sublease up through the date of such termination.

17.3 **Condition Upon Surrender at Termination or Expiration**. See Attachment A for the Subleased Premises.

17.4 **Landlord's Right of Reentry**. If Sublessee fails to surrender the Subleased Premises in accordance with this Article, Landlord, or Sublessor (as applicable) and their agents, employees, or representatives, without prejudice to any right or remedy available to Landlord under the Master Lease or Sublessor under this Sublease, at law, or in equity and subject to applicable law, may:

A. Re-enter and repossess the Subleased Premises and do one or more of the following:

(1) Dispose of any property, Trade Fixtures, or Improvements remaining therein.

(2) Re-let the Subleased Premises, and if Sublessor re-lets the Subleased Premises for Rent and other charges equal to or greater than the Rent and other charges for which Sublessee remains liable, Sublessee will be released from further liability under this Sublease.

(3) Use all or a portion of the Subleased Premises, in which case the fair market value of the Subleased Premises, or the portion of that Subleased Premises used, will be used in calculating Sublessee's liability described in Section 17.5 below. If the fair market value equals or is greater than the Rent and other charges for which Sublessee remains liable, Sublessee will be released from further liability under this Sublease.

(4) Demand full and final settlement, whereupon Sublessee shall pay Sublessor the present value of the total of all future Rent that would come due under this Sublease but for the termination of this Sublease, plus other charges that may apply under this Sublease, less the fair market value of the particular Subleased Premises. Present value will be calculated at eight percent (8%).

B. Continue this Sublease in full force and continue to look to Sublessee to perform all Sublessees' obligations under this Sublease, but Sublessor may pursue Sublessee for damages incurred or equitable relief or both.

17.5 **Survival of Sublessee's Liability**. Upon termination of this Sublease, in its entirety or as to the Subleased Premises and without prejudice to any right or remedy available to Sublessor under this Sublease, at law, or in equity and subject to applicable law, Sublessee shall remain liable for

A. Unpaid Rent and other charges;

B. Damages for its failure to perform other obligations;

C. Expenses Sublessor incurs in the course of evicting Sublessee and re-entering the Subleased Premises, including reasonable attorney's fees and court costs; and

D. Unless Sublessee surrenders the Subleased Premises in accordance with this Article, any cost incurred by Sublessor in returning the Subleased Premises to the same condition in which Sublessee received the Subleased Premises on the Delivery Date, less any revenue received by Sublessor by re-letting the Subleased Premises, less any claim Sublessor successfully makes against the Security required pursuant to Article IV (Rent, Security & Taxes) Section 4.8 above.

17.6 **Sublessee's Waivers**. Sublessor and Sublessee waive any right to trial by jury on all issues in all litigation between Sublessor and Sublessee arising from or relating to this Sublease, and Sublessee, additionally, waives any:

A. Right to withhold or reduce Sublessee's required payments of Rent and other charges for which Sublessee is obligated under this Sublease;

B. Statutory requirements of prior, written notice before filing for eviction or for any damages suit for non-payment of Rent;

C. Claim for damages against Sublessor resulting from Sublessor's re-entry, except for damages arising from Sublessor's gross negligence or willful misconduct;

D. Rights to bring any counterclaim, proceeding, or other cause of action in relation to dispossession, other than compulsory counterclaims; and

E. To the extent legally permissible, for itself and all persons claiming by, through, or under it, any right of redemption or for the restoration of the operation of this Sublease under any present or future law in case Sublessee is dispossessed for any cause or in case Sublessor obtains possession of the Subleased Premises as herein provided.

17.7 **Sublessor's Right to Perform for Account of Sublessee**.

A. If Sublessee Defaults under this Sublease, Sublessor may cure the Default at any time for the account of and at the expense of Sublessee, and

Sublessee will reimburse Sublessor for any amount, including reasonable attorney's fees and interest, expended in connection therewith.

B. If either party seeks enforcement of this Sublease by litigation and prevails, the non-prevailing party will reimburse the prevailing party for its reasonable attorneys' fees and disbursements reasonably incurred in connection with the litigation.

C. In addition to all other obligations under this Sublease, Sublessee shall pay interest to Sublessor, at the maximum lawful rate, on the amount specified in Sections 17.7.A and 17.7.B above, from the date Sublessor incurs the expense until the day reimbursed.

17.8 **Cumulative Rights**.

A. Sublessor's and Sublessee's rights and remedies set forth in this Sublease are cumulative and in addition to any other right and remedy now and hereafter available to Sublessor or Sublessee by this Sublease, at law or in equity. Either party may exercise its rights and remedies at any time, in any order, to any extent, or as often as such party deems advisable.

B. A single or partial exercise of a right or remedy will not preclude a further exercise of that or another right or remedy.

C. No action, inaction, delay, or omission by either party in exercising a right or remedy exhausts or impairs the same or constitutes a waiver of, or acquiescence to, a breach of this Sublease or Default.

D. If either party waives a breach of this Sublease or a Default, that waiver does not extend to or affect any other breach of this Sublease or any other Default, nor will it impair any right or remedy with respect thereto.

E. Acceptance by Sublessor of Rent after Sublessor notifies Sublessee of termination does not waive Sublessor's right to terminate or pursue any other right and remedy available to Sublessor under this Sublease, at law, or in equity.

17.9 **Sublessor's Default**.

A. Sublessor's failure to perform any of its obligations under this Sublease may constitute a default of this Sublease, in its entirety or as to the particular Subleased Premises affected by Sublessor's failure to perform, if

Sublessee notifies Sublessor, in writing, of Sublessor's failure to perform, and Sublessor fails to cure the failure to perform within at least thirty (30) days after Sublessor receives Sublessee's notice, or such longer period of time as may reasonably be necessary to cure the type of alleged breach under the circumstances, provided that Sublessor commences to cure within the initial thirty (30) day period and thereafter diligently pursues completion of such cure. Notice required under this Section must include a description of the particular facts and circumstances alleged giving rise to the alleged breach and the date of commencement of the alleged breach.

B. If Sublessor defaults on this Sublease, Sublessee, in addition to any other rights or remedies to which it is entitled at law or in equity, may:

(1) Treat this Sublease as still in full force and effect continuing to look to Sublessor to perform its obligations under this Sublease but seek damages or equitable relief, or both; or

(2) Terminate this Sublease, in its entirety or as to the Subleased Premises, with thirty (30) days' written notice stating the date on which Sublessee will vacate the Subleased Premises. If Sublessee fails to timely vacate the Subleased Premises, Sublessee's notice of termination will be deemed void; the Sublease, in its entirety or as to the Subleased Premises, will continue in full force and effect and Sublessor will be deemed to have cured any alleged breach.

C. Regardless of which remedy Sublessee pursues, **SUBLESSOR'S LIABILITY FOR DEFAULT UNDER THIS SUBLEASE, AT LAW OR IN EQUITY, WILL NOT EXCEED AN AMOUNT EQUAL TO ONE (1) YEAR'S RENT PAID BY SUBLESSEE FOR THE LOCATION IN WHICH SUBLESSOR WAS FOUND IN DEFAULT.**

17.10 **Force Majeure**. If a force majeure occurs, the time that the force majeure delays performance by either Sublessor or Sublessee will be excluded from the computation of time within which Sublessor, Sublessee, or both, must perform under this Sublease. For purposes of this Sublease, a force majeure is a strike, riot, act of God, shortage of material, war, governmental law, regulation, or restriction, or any other cause of any kind that is beyond the reasonable control of the party owing performance.

ARTICLE XVIII
HOLDING OVER & ESTOPPEL CERTIFICATES

18.1 **Holding Over**. If Sublessee remains in possession of the Subleased Premises after the expiration of the Lease Term without a new Attachment A or Sublease executed by Sublessor and Sublessee, Sublessee will be a "Holdover Tenant." As a Holdover Tenant, Sublessee will occupy the Subleased Premises on a month-to-month basis with a monthly rental rate equal to the Rent and other charges applicable at the time of the expiration of the Sublease plus fifty percent (50%) of the sum of such amounts. Further, Sublessee will be subject to all conditions, provisions, and obligations of this Sublease as far as the same are applicable to a month-to-month tenancy.

18.2 **Estoppel Certificates**. Sublessee, within ten (10) days of Sublessor's request, shall deliver to Sublessor an executed, written statement addressed to the party designated in Sublessor's request and identifying Sublessee and this Sublease and certifying and confirming, in addition to any information or confirmation Sublessor may reasonably require, the following:

A. That this Sublease is either unmodified since its execution and in full force and effect, or modified since its execution but still in full force and effect as modified;

B. That Sublessor either is not in default of any of its obligations under this Sublease or is in default, specifying the default;

C. Sublessee's obligations and restrictions concerning subordination and attornment; and

D. The Lease Term, Rent Commencement Date, and Expiration Date as to the Subleased Premises for which the estoppel certificate applies.

18.3 **Agent-in-Fact**. Sublessee's failure to provide an estoppel certificate materially complying with Section 18.2 above is a material breach of this Sublease through which, in addition to any other right or remedy Sublessor may have under this Sublease, at law, or in equity, ***Sublessor is hereby irrevocably appointed and authorized as the agent and attorney-in-fact of Sublessee to execute and deliver any such written statement on Sublessee's behalf if Sublessee fails to do so within seven (7) days after receiving a written request from Sublessor***.

ARTICLE XIX
INTERPRETATION, NOTICES & MISCELLANEOUS

19.1 **Severability**. If a court of proper jurisdiction determines that any provision of this Sublease, or any application of the provision, is invalid or unenforceable, the remainder of this Sublease, or the applications of the provision that are not invalid or unenforceable, will remain in full force and effect to the fullest extent permitted by law.

19.2 **Captions**. The captions and headings used throughout this Sublease are for convenience of reference only and do not affect the interpretation of this Sublease.

19.3 **Merger.** This Sublease, together with any Attachment A, exhibit, addendum, amendment, or any other document attached to and incorporated into this Sublease, constitutes the entire agreement between Sublessor and Sublessee, a complete allocation of risks between them, and a complete and exclusive statement of the terms and conditions of this Sublease. This Sublease is merged into by and supersedes all prior written or oral agreements, leases, licenses, negotiations, dealings, and understandings, unless specifically provided otherwise in Appendix 1. Except for changes to the Delivery Window and Delivery Date designated in Attachment A, no amendment or other modification of this Sublease will be valid or binding on either Sublessor or Sublessee unless it is reduced to writing and signed by both Sublessor and Sublessee.

19.4 **Survival**. The following provisions of this Sublease survive the termination, for whatever reason, of this Sublease: Article XIII (Indemnity and Liability), Article XIV (Insurance), Article XV (Confidentiality), Article XVII (Default, Termination, Surrender & Sublessee's Liability), Article II (Construction and Acceptance of the Subleased Premises) Section 2.4, Article XVIII (Holding Over & Estoppels Certificate) Section 18.1, and Appendix 2.

19.5 **Third Party Beneficiaries**. Nothing in this Sublease confers, or intends to confer, any rights upon any person or entity not a party to this Sublease, except for the Indemnitees identified in Article XIII (Indemnity and Liability) Section 13.1.B above, and except for Landlord's rights under the Master Lease or as otherwise specified herein.

19.6 **Benefit & Binding Effect**. The terms, provisions, and covenants contained in this Sublease apply to, inure to the benefit of, and are binding on Sublessor and Sublessee and their respective heirs, successors, and assignees.

19.7 **Fiduciary Relationship**. This Sublease does not create a fiduciary relationship between Sublessor and Sublessee. Any expenditures, investments, or commitments either party makes in reliance on any present or future business or lease with the other party is done at such party's own risk and without any obligation whatsoever from the other party.

19.8 **Sublessor/Sublessee Disputes**. Any disputes solely between Sublessor and Sublessee not involving Landlord shall be governed by the dispute resolution terms of the Franchise Agreement between the parties. If Landlord is a party to any dispute hereunder, the dispute shall be governed by the governing law and jurisdiction and venue provisions of this Sublease as set forth in Sections 19.11 and 19.12 below.

19.9 **Independent Contractors**. Nothing contained in this Sublease creates a partnership, joint venture, principal/agent relationship, or any other relationship other than that of landlord/tenant between Sublessor and Sublessee.

19.10 **Notice**. Any notice required by this Sublease must be in writing and delivered either by hand; by commercial courier; or by placing notice in the U.S. mail, certified mail, return receipt requested, properly addressed and with sufficient postage.

A. Notice is deemed received on:

(1) Delivery if by hand;
(2) One (1) business day (Monday through Friday) after deposit with a commercial courier, provided deposit is done timely so as to effect next business day delivery, if by commercial courier; or
(3) Three (3) business days after placing the notice in the U.S. mail, properly addressed and with sufficient postage for certified mail, return receipt requested.

B. Notice intended for Sublessee must be sent to the address provided in Appendix 1.

C. Notice intended for Sublessor must be sent to Wayback Franchising, LLC, 716 South Main Street, Cheshire, CT 06410, Attn: Mr. John Eucalitto.

D. Notice intended for Landlord must be sent to: Wal-Mart Stores, Inc., Asset Management, 2001 SE 10th Street, Bentonville, AR 72716-5525, with a copy to: Wal-Mart Stores, Inc., Wal-Mart Stores Division – Legal, Office of the General Counsel, 702 SW 8th Street, Bentonville, AR 72716-0185. Any

notices required pursuant to Article VIII (Compliance with Law & Other Requirements), Section 8.2.F must be sent to the addresses provided in that Section.

19.11 **Governing Law**. Except as otherwise provided in Section 19.8 hereof, this Sublease, and any property or tort disputes between Sublessor and Sublessee, will be construed and enforced in accordance with the laws of the State of Arkansas, without regard to the internal law of Arkansas regarding conflicts of law. Neither Sublessor nor Sublessee may raise in connection therewith, and hereby waive, any defenses based on venue, inconvenience of forum, or lack of personal jurisdiction, in any action or suit brought in accordance with the foregoing.

19.12 **Jurisdiction and Venue**. Except as otherwise provided in Section 19.8 hereof, for any suit, action, or legal proceeding, arising from this Sublease or from any property or tort dispute between Sublessor and Sublessee, Sublessor and Sublessee consent and submit to the exclusive jurisdiction and venue of the state courts of Arkansas situated in Benton County, Arkansas or the federal courts situated in the Western District of Arkansas. **Sublessor and Sublessee acknowledge that they have read and understand this clause and willingly agree to its terms.**

19.13 **Attorney's Fees**. Except as otherwise provided in this Sublease, if either party commences an action in a court of law against the other party to enforce the terms of this Sublease, to declare rights under this Sublease, or for any other reason related to this Sublease, each party will pay its own attorney's fees and costs incurred as a result of that action.

19.14 **Broker's Fees**. Sublessee represents and warrants that it has not consulted or negotiated with any broker or finder with regard to the Subleased Premises. Sublessee covenants and agrees to indemnify and hold harmless Sublessor from any claims for fees or commissions from anyone with whom Sublessee has consulted or negotiated with regard to the Subleased Premises.

19.15 **Counterparts**. This Sublease may be executed in multiple counterparts, each of which shall be deemed an original, but all of which, together, shall constitute one and the same instrument. This Sublease may be executed by one or more parties using an electronic signature, which the parties agree shall be binding for all purposes and shall constitute an original signature.

IN WITNESS WHEREOF, the parties hereto have duly executed this Sublease in duplicate on the date first above written.

SUBLESSEE:

By: _____

Name: _____

Title: _____

SUBLESSOR:
WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

ATTACHMENT A

Wayback Franchising, LLC ("Sublessor") and _____ ("Sublessee") entered into a Sublease Agreement effective _____, 20__ ("Sublease") and now desire to lease the below-described Subleased Premises subject to the terms and conditions of the Sublease, to which this Attachment A attaches and incorporates into upon full execution of this Attachment A by Sublessor and Sublessee (the "Effective Date"). All capitalized terms used in this Attachment A have the meanings set forth in the Sublease unless otherwise specifically stated in this Attachment A.

Article I
SUBLEASED PREMISES

The Subleased Premises consists of approximately _____ square feet of floor space in the Store commonly referred to as Wal-Mart #_____, in the city of _____, state of _____. The Subleased Premises is further depicted on Attachment A-1, attached hereto.

Article II
DELIVERY WINDOW

The Delivery Window is between _____, 20__ and _____, 20__. This Subleased Premises will be delivered to Sublessee in "As-Is" condition.

Article III
LEASE TERM, EXTENSION, EXPIRATION AND SURRENDER

1. Lease Term. The Lease Term for the Subleased Premises shall expire and this Attachment A shall terminate on the fifth (5th) anniversary of the Rent Commencement Date, subject to any extension as described below.

2. Extension Option. Sublessee and Sublessor shall have the option (the "Extension Option"), subject to Sublessor's consent (which may be withheld in Sublessor's sole discretion), to extend the Lease Term as to the Subleased Premises for one (1) additional three (3) year period (each, an "Extension Term"), subject to the terms and conditions of the Master Lease, Sublease, and this Attachment A.

3. Notice to Sublessor. Sublessee, at least two hundred forty (240) days prior to the Expiration Date, shall notify Sublessor of its desire to exercise an Extension Option. Such notice must be in writing and Sublessee may not be in Default at the time of such notice or as of the date of the commencement of the Extension Term. In order to be effective, any Extension Term must be consented to by Sublessor and Landlord (as determined in their sole discretion) and evidenced by the signing of a new Attachment A for the Subleased Premises. Any new Attachment A for which an Extension Term is entered into supersedes and replaces any previous Attachment A for the Subleased Premises that Sublessor and Sublessee entered into. Any period for which an Extension Option is not exercised by Sublessee shall be forfeited.

4. Condition Upon Surrender or Termination. Upon the expiration or earlier termination of the Sublease for the Subleased Premises, for whatever reason, Sublessee shall immediately remove all property and the Trade Fixtures from the Subleased Premises. Additionally, Sublessee shall surrender and quit the Subleased Premises, and shall either:

   a. Return the Subleased Premises to a "White Box" condition; or

   b. In lieu of returning the Subleased Premises to "White Box" condition pay Sublessor the sum of eighteen thousand dollars and 00/100 ($18,000.00). Said fee shall increase at four percent (4%) per annum from the Rent Commencement Date.

5. Sublessor Buyout Provision. Sublessor may, without cause, terminate this Attachment A, with prior, written notice effective seventy-five (75) days after Sublessee receives such written notice. In the event such termination occurs during the Lease Term, and provided that Sublessee has made improvements during the applicable Lease Term, Sublessor shall reimburse Sublessee for the unamortized portion of the cost of Sublessee's Improvements to the applicable Subleased Premises, calculated on a straight line depreciation basis over said Lease Term. Proof of such costs shall be provided within fifteen (15) days upon written request by Sublessor. In addition to the unamortized Improvement reimbursement, as consideration for this termination, Sublessor shall pay to Sublessee an additional fee in an amount equal to ten percent (10%) of the unamortized Improvement costs described above. In the event Sublessee has no unamortized Improvement costs, or if the unamortized Improvement costs are less than three months' Rent, Sublessor shall pay Sublessee an amount equal to three months' Rent for the buyout right described herein. It is expressly understood and agreed by the parties that the amount specified by the parties is reasonable and Sublessor shall not be liable for any other cost or expense of Sublessee ceasing operations in the applicable Subleased Premises.

Article IV
RENT COMMENCEMENT DATE, RENT, SECURITY DEPOSIT, OTHER

1. Rent Commencement Date. The Rent Commencement Date is _____, 20__, or the first day Sublessee is open for business, whichever is earlier.

2. Base Rent. There shall be no Base Rent for the Subleased Premises.

3. Percentage Rent. Sublessee shall pay Sublessor weekly, in accordance with the Master Lease and Sublease, a percentage rent based on Sublessee's weekly Gross Sales, as defined below, according to the following schedule. Percentage Rent is due on or before Thursday of each week for the week ending on the preceding Sunday based on gross sales for such week.

Rent Table:

Level	Monthly Gross Sales	Percentage Rent
Level 1	$_____ to $_____	[ ]% of the monthly Gross Sales
Level 2	$_____to $_____	$_____+ (the monthly Gross Sales in excess of $_____x [ ]%)
Level 3	$_____to $_____	$_____+ (the monthly Gross Sales in excess of $_____x [ ]%)
Level 4	$_____ to $_____	$_____+ (the monthly Gross Sales in excess of $_____x [ ]%)
Level 5	$_____and above	$_____+ (the monthly Gross Sales in excess of $_____x [ ]%)

Sublessee shall provide annually, no later than the last day of the third month following Sublessee's fiscal year end, an independent certified accountant's report on Applying Agreed-Upon-Procedures conducted in accordance with the attestation standards (AT Section 201) established by the American Institute of Certified Public Accountants. Said Agreed Upon Procedures shall include a comparison of the Gross Sales base used in the computation of Percentage Rent to the specific general journal for each particular location, consistent with the definition of Gross Sales below, and the computation of Percentage Rent based upon that Gross Sales definition.

"Gross Sales" means the aggregate selling price of all merchandise sold or delivered at or from any part of the Subleased Premises and the charges for all services sold or performed at or from any part of the Subleased Premises or at any other location if the merchandise is taken from the Subleased Premises or the order for services taken at the Subleased Premises. In addition: (i) Gross Sales includes sales and charges for cash or credit, and credit sales shall be included in Gross Sales regardless of collections; (ii) Gross Sales excludes refunds made by Sublessee to its customers for merchandise originally included in Gross Sales but returned to Sublessee; exchanges of merchandise between stores of Sublessee where such exchanges are made solely for the convenient operation of Sublessee's business; and the amount of any city, county, or state sales tax on sales paid to a taxing authority by Sublessee, but not by any vendor of Sublessee; and (iii) a sale shall be deemed to be made in the Subleased Premises if the merchandise or services are ordered from the Subleased Premises in person, via telephone, facsimile, internet, or other electronic means, or filled at the Subleased Premises, or delivered from the Subleased Premises.

4. Utility Reimbursement Fee/Common Area Maintenance (CAM) fee. Sublessee shall pay Sublessor, as additional Rent, a Common Area Maintenance (CAM) fee /Utility Reimbursement fee according to the following schedule and pursuant to the terms of the Master Lease. The CAM/Utility fee is due on or before the 10th of each month in accordance with the Master Lease and Sublease.

CAM/Utility Table:

Level	Monthly Gross Sales	CAM/Utility Fee
Level 1	$_____to $_____	$[ ] per month
Level 2	$_____to $_____	$[ ] per month
Level 3	$_____ and above	[ ]%

5. Subleased Premises Improvement Charge. Sublessee shall pay Sublessor, as additional Rent, a Leasehold Improvement Charge of _____ ($____), pursuant to the terms of the Master Lease and Sublease.

6. Key Money. Sublessee shall pay Sublessor, as additional Rent, Key Money in the amount of zero ($0), pursuant to the terms of the Master Lease and Sublease.

7. Security. Sublessee shall provide Sublessor with a Security in the amount of _____ ($____), subject to and in accordance with the terms of the Master Lease and Sublease.

8. Insurance Reimbursement Fee. Sublessee shall pay Sublessor, as additional Rent, an Insurance Reimbursement Fee in the amount of _____ ($____) per month, _____ ($____) per square foot per week), pursuant to the terms of the Master Lease and Sublease.

9. ACH Direct Payments. All payments due pursuant to this Article IV shall be made weekly or monthly as indicated herein, utilizing ACH Debits. At the time Sublessee executes this Attachment A they will also execute the Authorization Agreement for Direct Payments ("ACH Debits"), attached hereto as Attachment A-2.

10. ATM Surcharge. Sublessee shall pay to Sublessor a monthly fee of _____ ($____) for each ATM Sublessee installs in the Subleased Premises.

Article V
PERFORMANCE COVENANTS

11. Commencing on the second anniversary of the Rent Commencement Date and on each anniversary of the Rent Commencement Date thereafter during the Lease Term, Sublessee shall satisfy the following performance covenants for the immediately preceding twelve (12) month period with respect to the Subleased Premises:

Lease Year	Gross Sales	Transaction Counts
2	$300,000	35,294
3	$300,000	35,294
4	$300,000	35,294
5	$300,000	35,294

Article VI
HOURS OF OPERATION

Sublessee shall operate the Subleased Premises:

a. Monday through Friday: 7:00 a.m. to 9:00 p.m.

b. Saturday: 7:00 a.m. to _____ 9:00 p.m.

c. Sunday: 8:00 a.m. to _____ 5:00 p.m.

d. Such additional hours during holiday season or special promotions as Sublessor may determine or reasonable prior notice.

e. Such modified operating hours as Landlord's Store Manager or Landlord's Home Office Leasing Manager may agree to from time to time, but in no event shall operating hours total less than fifty (50) hours per week without approval from the Sublessor.

Article VII
MISCELLANEOUS

1. Binding Effect. This Attachment A is effective as of the Effective Date. Sublessee agrees to accept the Subleased Premises subject to the terms and conditions of the Sublease, to which this Attachment A attaches to and incorporates into. Defined terms used in this Attachment A are used as defined in the Sublease or if not defined in such agreement then in the Master Lease.

2. Counterparts. This Attachment A may be executed in multiple counterparts, each of which shall be deemed to be an original, but all of which, together, shall constitute one and the same instrument. This Attachment A may be executed by one or more parties using an electronic signature, which the parties agree shall be binding for all purposes and shall constitute an original signature.

[*Signatures on following page*]

IN WITNESS WHEREOF, the parties hereto have duly executed this Attachment A in duplicate on the date first above written.

SUBLESSEE:

By: _____

Name: _____

Title: _____

SUBLESSOR:

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

ATTACHMENT A-1

SUBLEASED PREMISES DEPICTION

ATTACHMENT A-2
ACH DEBIT AUTHORIZATION

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENTS (ACH DEBITS)

Company Name _____ Tax ID Number_____

I (we) hereby authorize Wayback Franchising, LLC, hereinafter called COMPANY, to initiate debit entries to my (our) Checking Account / Savings Account (select one) indicated below at the depository financial institution named below, hereinafter called DEPOSITORY, and to debit the same to such account. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

Depository
Name: _____ Branch _____
City _____ State_____Zip_____

Routing Number _____ Account Number _____

This authorization is to remain in full force and effect until COMPANY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it.

Name (s) _____ Tax ID Number_____
(Please Print)

Date_____ Signature_____

NOTE: ALL WRITTEN DEBIT AUTHORIZATIONS MUST PROVIDE THAT THE RECEIVER MAY REVOKE THE AUTHORIZATION ONLY BY NOTIFYING THE ORIGINATOR IN THE MANNER SPECIFIED IN THE AUTHORIZATION.

ADDITIONAL INFORMATION REQUIRED: (Please Print)

SUBLESSEE

CONTACT NAME _____

PHONE #_____

FAX #

E-MAIL ADDRESS

ATTACHMENT B

[Insert Copy of Master Lease Agreement]

APPENDIX-1

BASIC LEASE TERMS

The following terms and conditions supplement the terms and conditions set forth in the Sublease, to which this Appendix-1 attaches and into which this Appendix-1 incorporates. All capitalized terms used in this Appendix-1 shall have the meanings set forth in the Sublease unless otherwise specifically stated in this Appendix-1.

1. **Permitted Use of the Subleased Premises**:

   a. During the Lease Term of the applicable Subleased Premises, Sublessee shall use the applicable Subleased Premises solely for the purpose of operating a Fast Food restaurant specializing in burgers, shakes, fries and other fast food items. As used herein, "Fast Food" means prepared food and beverages ordered and served over the counter and in disposable containers in a speedy manner convenient to Sublessee's customers. Sublessee shall operate in a diligent and businesslike manner in conformity with Sublessor's standards and policies. Consistent with these standards, Sublessee may sell any food and beverage items from time to time designated by Sublessor as a nationally approved menu or test item for restaurants operated by Sublessor under Sublessor's trade name in the United States and may sell any other food and beverage items ***only*** with the Sublessor's prior written approval.

   b. During the Lease Term of the applicable Subleased Premises, Sublessee shall not:

      (1) Provide full table service in the Subleased Premises except as a reasonable accommodation under the ADA;

      (2) Offer or sell, store, display, or distribute alcoholic beverages from or in the Subleased Premises;

      (3) Sell an item not permitted under Paragraph 1.a. above, or which is not reasonably aligned with the core menu, unless the new item is part of a nationwide or market-wide promotion Sublessor is conducting for a limited duration, so long as the new item does not become a dominant menu item changing the emphasis of the menu, and so long as any such new item does not violate the exclusive right granted by Landlord to any other tenant or sublessee; or

      (4) Operate or permit the operation of vending machines in the Subleased Premises.

   c. Commencing on the actual Rent Commencement Date and continuing until expiration or termination of the Sublease as to the applicable Subleased Premises, and provided that Sublessee is not in Default as to the applicable Subleased Premises, Sublessor my not lease to a sublessee, other than Sublessee, space inside the applicable Store for the Primary Permitted Use (as defined in the following sentence). "Primary Permitted Use" means fifty (50%) or more of the retail floor area of the Subleased Premises as designated by Sublessee for the sale of burgers, shakes, fries and other fast food

items. Sublessee's rights under this Paragraph 1.c. shall be null and void, and Sublessee will lose all rights herein, if Sublessee ceases to use the applicable Subleased Premises for the Primary Permitted Use, if Sublessee defaults as to the applicable Subleased Premises, if Sublessee transfers the Sublease, either in its entirety or as to an applicable subleased premises, or if Sublessee sublets all or any portion of any subleased premises other than as permitted under the Sublease. Notwithstanding anything herein to the contrary, the following actions shall not constitute a breach by Sublessor of this Paragraph 1.c:

(1) Any sales by Sublessor, Landlord, or any of their affiliates, subsidiaries, officers, directors, employees, agents, and any other tenant in the Store whose lease pre-dates the Sublease.

d. If Sublessor breaches Paragraph 1.c. of this Appendix-1, this Paragraph 1.d shall govern Sublessee's sole remedy at law or in equity, and in no event will Sublessor be liable to Sublessee for any damages even if actual, compensatory, or consequential.

(1) Sublessee, within thirty (30) days following Sublessee's receipt of any facts giving rise to the alleged breach, shall notify Sublessor, in writing, of the alleged breach describing with particularity the facts and circumstances giving rise to the alleged breach and the date of commencement of the alleged breach.

(2) If Sublessor fails to cure the alleged breach within at least ninety (90) days following Sublessor's receipt of notice, Sublessee may terminate the Sublease as to the applicable Subleased Premises with at least sixty (60) days written notice to Sublessor, stating the date on which Sublessee will vacate the Subleased Premises. If Sublessee fails to timely vacate the applicable Subleased Premises, Sublessee's notice of termination will be deemed void; the Sublease as to the applicable Subleased Premises will continue in full force and effect and Sublessor will be deemed to have cured any alleged breach of Paragraph 1.c. of this Appendix-1. Sublessee waives any right it may have available to it at law or in equity for any claim resulting from Sublessor's alleged breach of Paragraph 1.c. of this Appendix-1.

2. **Subleased Premises Specifications**:

a. Sublessee may submit change orders up to one hundred eighty (180) days prior to the applicable Delivery Date.

(1) Sublessor will use reasonable efforts to comply with change orders received by Sublessee more than one hundred eighty (180) days prior to the applicable Delivery Date. Sublessor, in its sole discretion, may comply with any change orders Sublessor receives from Sublessee that is one hundred eighty (180) days or less in advance of the applicable Delivery Date.

(2) Sublessee, upon execution of the applicable Attachment A, will identify to Sublessor the name, title, and contact information of the individual Sublessee authorizes to effect change orders for the applicable Subleased Premises.

Sublessee may not modify this designation without written notice to Sublessor at least ten (10) days prior to the date on which Sublessee desires the change to be effective.

(3) Sublessee shall pay any cost and expense resulting from Sublessee's change order(s) including but not limited to, construction costs, architectural fees, engineering fees, and legal fees.

b. In addition to its obligations under the Sublease, Sublessor or its designee shall clean and maintain the grease interceptor and pressure wash any respective lines to the grease interceptor in partial consideration of the Common Area Maintenance fee to be paid by Sublessee as described in the applicable Attachment A.

c. In addition to its obligations under the Sublease, Sublessee shall clean and maintain the floors of the Subleased Premises.

d. Sublessee's obligations under this Section 2 are in addition to, and not in lieu of, Sublessee's obligations to prepare the Subleased Premises in accordance with Article II of the Sublease.

e. Sublessor shall deliver the Subleased Premises in accordance with the Sublease.

3. **Trade Name(s):** Wayback Burgers

4. **Address of Sublessee**: All notices required to be sent to Sublessee under the Sublease, or any Appendix, Attachment, Amendment, Exhibit, or other document attached to and incorporated into the Sublease, must be sent to:

Name of Sublessee:	
Attention:	
Title:	
Address:	
Telephone Number:	
Facsimile Number:	
Email Address:	

5. **Advisements**: Notwithstanding anything in the Sublease to the contrary, neither Sublessor nor Landlord shall be liable to Sublessee for any loss of business or loss of inventory resulting from any interruption whatsoever to the public utilities Landlord provides to the applicable Subleased Premises pursuant to the Master Lease, provided such interruption was beyond the control of Sublessor and Landlord.

6. **Representations and Warranties**: Sublessee represents and warrants that the foundation of its business is the adherence by Sublessee, and any agent or employee of

Sublessee, to standards and policies established by Sublessor to provide uniformed operation of its business. Sublessee covenants that the Subleased Premises will be diligently operated in a businesslike manner in accordance with the Sublease and in conformity with the standards and policies referenced in the preceding sentence.

7. **Sublessee's Disclosures and Reports**:

a. Sublessee shall provide Sublessor, on a monthly basis, a report containing the Subleased Premises identified by Landlord's Store number, physical address, the name, local and regional business address and phone number of Sublessee; the phone number to the Subleased Premises listed; and, if different from the Hours of Operation required in Article VI of Attachment A, the Hours of Operation for the Subleased Premises listed.

b. If Sublessee is obligated to pay Sublessor Percentage Rent, as designated in Attachment A to the Sublease, Sublessee will daily submit to Sublessor, daily sales data for the applicable Subleased Premises. By Thursday of each week for the week ending the preceding Sunday in which applicable Gross Sales were earned, Sublessee shall submit to Sublessor a spreadsheet listing sales from such week for the Subleased Premises leased under the Sublease. Sales must be listed according to the applicable Subleased Premises and broken down by daily sales (if possible). If Sublessee cannot provide a breakdown of daily sales as required in the preceding sentence, Sublessee will provide a breakdown of daily sales, and if Sublessee is unable to provide a breakdown of daily sales and weekly sales, Sublessee will provide a breakdown of monthly sales. Upon receipt of this spreadsheet, Sublessor will compile the daily sales data Sublessee submitted over the course of that week and will calculate the aggregate Percentage Rent due from Sublessee for the Subleased Premises leased under the Sublease.

c. If Sublessee is obligated to pay Sublessor Percentage Rent, as designated in each applicable Attachment A to the Sublease, Sublessee, at Sublessee's expense, shall provide Sublessor annually, no later than the last day of the third month following Sublessee's fiscal year end, an independent certified accountant's report on applying Agreed-Upon-Procedures conducted in accordance with the attestation standards (AT Section 201) established by the American Institute of Certified Public Accountants ("Report"). Said Report shall include a comparison of the Gross Sales based used in the computation of Percentage Rent to the specific journal for each particular location, consistent with the definition of Gross Sales contained in the Sublease, and the computation of Percentage Rent based upon the Gross Sales definition.

(1) If the Report provided in accordance with this paragraph 7.c. shows evidence of under-reporting of Gross Sales by an amount equal to or greater than three and one-half percent (3.5%) of the total amount of Gross Sales reported, Sublessee shall pay Sublessor as Percentage Rent an amount equal to fourteen percent (14%) of the total amount of Gross Sales under-reported.

(2) If the Report provided in accordance with this Paragraph 7.c. shows evidence of over-reporting of Gross Sales by an amount equal to or greater than three and one-

half percent (3.5%) of the total amount of Gross Sales reported, Sublessor shall immediately reimburse to Sublessee the amount over-reported.

8. **Miscellaneous**:

a. Sublessee shall strictly comply with local, state, and national codes and current N.F.P.A. requirements, as periodically updated. Installation of fire extinguishers must be in accordance with applicable codes and requirements and must meet Sublessor's insurance underwriter's requirements.

b. This Appendix-1 attaches to and incorporates into the Sublease as part of the entire agreement between Sublessor and Sublessee.

c. This Appendix-1 may be executed in multiple counterparts, each of which shall be deemed to be an original, but all of which, together, shall constitute one and the same instrument. This Agreement may be executed by one or more parties using an electronic signature, which the parties agree shall be binding for all purposes and shall constitute an original signature.

[Signatures on following page]

IN WITNESS WHEREOF, the parties hereto have duly executed this Appendix-1 in duplicate on the date first above written.

SUBLESSEE:

By: _____

Name: _____

Title: _____

SUBLESSOR:

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

APPENDIX-2

INSURANCE

Sublessee shall procure and maintain, in accordance with the Master Lease and Sublease, the "primary" insurance policies described below in accordance with the below conditions.

1. Worker's Compensation insurance with statutory limits, or if no statutory limits exist, with minimum limits of $500,000 per occurrence, and Employer's Liability coverage with minimum limits of $1,000,000, for each employee for bodily injury by accident and for each employee for bodily injury by disease. Sublessee shall cause Insurer to issue an endorsement providing stopgap insurance in monopolistic states in which a Subleased Premises under this Sublease may be located.

2. Commercial General Liability insurance with a $3,000,000 minimum limit per occurrence for each Subleased Premises leased under the Sublease or with per location aggregate limits for each Subleased Premises leased under the Sublease.

    a. The Commercial General Liability policy required under this Paragraph 2 should contain neither exclusion for contractual liability assumed by Sublessee in a lease nor any Absolute Pollution exclusion, unless these coverages are provided by a separate policy with minimum limits equal to the Commercial General Liability policy limits required by this Paragraph 2.

    b. Any policy obtained to satisfy the obligations of this Paragraph 2 must list as Additional Insureds the parties described below in Paragraph 5.

    c. Sublessee shall submit to Sublessor, no later than thirty (30) days after the actual Rent Commencement Date, Certificates of Insurance and endorsements evidencing Sublessee's compliance with this Paragraph 2.

3. Business Automobile Liability insurance with minimum combined single limits of $500,000 covering liability arising out of the operation of owned, hired, and non-owned vehicles.

4. Sublessee may satisfy the minimum limits required in Paragraphs 1 and 2, above, by procuring and maintaining, in accordance with Article XIV of the Sublease, Umbrella/Excess Liability insurance on an umbrella basis, in excess over, and no less broad than the primary liability coverage; with the same inception and expiration dates as the primary liability coverage it is in excess of; with minimum limits necessary to satisfy the required primary minimum limits; and which "drop down" for any exhausted aggregate limits of the primary liability coverage. Sublessee shall cause Insurer to issue an endorsement to any policy Sublessee procures in satisfaction of its obligations in this paragraph providing per location per occurrence limits or per location aggregate limits for each Subleased Premises leased under this Sublease and listing as Additional Insured the parties described below in Paragraph 5.

5. Additional Insureds are Sublessor, Wal-Mart Stores, Inc., their Subsidiaries and Affiliates, and their directors, officers, shareholders, employees, agents, and representatives, and the respective successors and assigns of each, and any party Sublessor has a contractual obligation to indemnify for Claims in connection with the Store or the Subleased Premises.

[Signatures on following page]

IN WITNESS WHEREOF, the parties hereto have duly executed this Appendix-2 in duplicate on the date first above written.

SUBLESSEE:

By: _____

Name: _____

Title: _____

SUBLESSOR:

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

ATTACHMENT C

GUARANTEE, INDEMNIFICATION, AND ACKNOWLEDGMENT

As an inducement to Wayback Franchising, LLC ("Sublessor") to execute the Sublease Agreement between Sublessor and _____ ("Sublessee") dated _____ 20__ (the "Agreement"), the undersigned, jointly and severally, hereby unconditionally guarantee to Sublessor and its successors and assigns that all of Sublessee's obligations under the Agreement will be punctually paid and performed.

Upon demand by Sublessor, the undersigned will immediately make each payment to Sublessor required of Sublessee under the Agreement. The undersigned hereby waive any right to require Sublessor to: (a) proceed against Sublessee for any payment required under the Agreement; (b) proceed against or exhaust any security from Sublessee; or (c) pursue or exhaust any remedy, including any legal or equitable relief, against Sublessee. Without affecting the obligations of the undersigned under this Guarantee, Sublessor may, without notice to the undersigned, extend, modify, or release any indebtedness or obligation of Sublessee, or settle, adjust, or compromise any claims against Sublessee. The undersigned waive notice of amendment of the Agreement and notice of demand for payment by Sublessee, and agree to be bound by any and all such amendments and changes to the Agreement.

The undersigned hereby agree to defend, indemnify, and hold Sublessor harmless against any and all losses, damages, liabilities, costs, and expenses (including, but not limited to, reasonable attorneys' fees, reasonable costs of investigation, court costs, and arbitration fees and expenses) resulting from, consisting of, or arising out of or in connection with any failure by Sublessee to perform any obligation of Sublessee under the Agreement, any amendment thereto, or any other agreement executed by Sublessee referred to therein.

The undersigned hereby acknowledge and agree to be individually bound by all of the confidentiality provisions and non-competition covenants contained in Article XV of the Agreement.

This Guarantee shall terminate upon the termination or expiration of the Agreement, except that all obligations and liabilities of the undersigned which arose from events which occurred on or before the effective date of such termination shall remain in full force and effect until satisfied or discharged by the undersigned, and all covenants which by their terms continue in force after the expiration or termination of the Agreement shall remain in force according to their terms. Upon

the death of an individual guarantor, the estate of such guarantor shall be bound by this Guarantee, but only for defaults and obligations hereunder existing at the time of death; and the obligations of the other guarantors will continue in full force and effect.

Unless specifically stated otherwise, the terms used in this Guarantee shall have the same meaning as in the Agreement, and shall be interpreted and construed in accordance with Article XIX of the Agreement.

The Guarantors agree that the governing law, dispute resolution and attorney fee provisions in Sections 19.8, 19.11, 19.12 and 19.13 of the Agreement are hereby incorporated into this Agreement by reference.

Any and all notices required or permitted under this Guarantee shall be in writing and shall be personally delivered, sent by registered mail, or sent by other means which afford the sender evidence of delivery or rejected delivery, to the respective parties at the following addresses unless and until a different address has been designated by written notice to the other party:

Notices to Sublessor: Wayback Franchising, LLC
716 South Main Street
Cheshire, CT 06410
Attn: Mr. John Eucalitto

Notices to Guarantors: _____
_____
_____

Attn: _____

Any notice by a method which affords the sender evidence of delivery or rejected delivery shall be deemed to have been given at the date and time of receipt or rejected delivery.

[Signatures on following page]

IN WITNESS WHEREOF, each of the undersigned has signed this Guarantee as of the date of the Agreement.

GUARANTORS

Print Name	Signature
Print Name	Signature

Wayback Burgers
Franchise Disclosure Document

Exhibit D

Sublease Addendum to Franchise Agreement

SUBLEASE ADDENDUM
TO WAYBACK BURGERS FRANCHISE AGREEMENT

This SUBLEASE ADDENDUM (the "Addendum") is made and entered into on _____ _____, 20___ (the "Effective Date") by and between Wayback Franchising, LLC ("Franchisor"; and _____ ("Franchisee").

RECITALS

WHEREAS, Franchisee is entering into, simultaneously with this Addendum, a franchise agreement with Franchisor dated _____, 20___ (the "Franchise Agreement"), granting Franchisee the right to establish and operate a Wayback Burgers restaurant under the System and Proprietary Marks (the "Restaurant");

WHEREAS, Franchisee is also entering into, simultaneously with this Addendum and the Franchise Agreement, a sublease agreement with Franchisor dated _____ _____, 20___ (the "Sublease Agreement), granting Franchisee the right to sublet space within one or more Wal-Mart discount retail stores nationwide (the "Subleased Premises") and to operate the Restaurant within the Subleased Premises in accordance with the terms of the Sublease Agreement and a Master Lease Agreement between Franchisor and various Wal-Mart entities; and

WHEREAS, Franchisor and Franchisee desire to amend the terms of the Franchise Agreement on the terms and conditions described in this Addendum.

NOW, THEREFORE, Franchisor and Franchisee, in consideration of the covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, agree as follows:

1. Approved Location. Section 1.2 of the Franchise Agreement is hereby deleted in its entirety and replaced with the following:

> Franchisee shall operate the Franchised Business only at the Subleased Premises (the "Approved Location"). Franchisee shall not relocate the Restaurant without the prior written approval of Franchisor. Franchisor shall have the right, in its sole discretion, to withhold approval of relocation.

2. Term. Section 2.1 of the Franchise Agreement is hereby deleted in its entirety and replaced with the following:

> This Agreement shall be in effect upon its acceptance and execution by Franchisor and, except as otherwise provided herein, the term of this Agreement shall be five (5) years from the Rent Commencement Date, as such term is used in the Sublease Agreement or if not specified therein then five (5) years from the date first above written.

3. Renewal. The first paragraph of Section 2.2 of the Franchise Agreement is hereby deleted in its entirety and replaced with the following:

> Franchisee may, subject to the following conditions, renew this Agreement for one (1) additional consecutive term of three (3) years. Franchisor may require, in its sole discretion, that any or all of the following conditions be met prior to such renewal:

4. Exhibit B – Site Selection Addendum. The Site Selection Addendum in Exhibit B to the Franchise Agreement is deleted in its entirety.

5. Exhibit F – Lease Addendum. The Lease Addendum in Exhibit F to the Franchise Agreement is deleted in its entirety.

Unless specifically stated otherwise, the terms used in this Addendum shall have the same meaning as in the Franchise Agreement. This Addendum constitutes an integral part of the Franchise Agreement between the parties hereto, and the terms of this Addendum shall be controlling with respect to the subject matter hereof. Except as modified or supplemented by this Addendum, the terms of the Franchise Agreement are hereby ratified and confirmed.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have duly executed this Addendum in duplicate on the date first above written.

FRANCHISEE

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

WAYBACK FRANCHISING, LLC

By: _____

Name: _____

Title: _____

Wayback Burgers
Franchise Disclosure Document

Exhibit E

Financial Statements

WAYBACK FRANCHISING LLC

Independent Auditors' Report
Financial Statements
And Supplementary Information

As of and for the Years Ended
December 31, 2025 and 2024

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WAYBACK FRANCHISING, LLC

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14 Bobala Road #3
Holyoke, MA 01040
Tel: 413.536.3970

INDEPENDENT AUDITORS' REPORT

To the Member
of Wayback Franchising, LLC

Opinion

We have audited the accompanying financial statements of Wayback Franchising, LLC (a Delaware limited liability company) (the "Company"), which comprise the balance sheet as of December 31, 2025, and the related statements of operations, member's equity, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the 2025 financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The financial statements and supplementary information of the Company as of and for the year ended December 31, 2024 were audited by other auditors whose report dated March 4, 2025 expressed an unmodified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our

opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2025 Schedule of Operating Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 financial statements or to the 2025 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2025 financial statements as a whole.



Hartford, Connecticut
February 12, 2026

WAYBACK FRANCHISING, LLC

Balance Sheets

December 31, 2025 and 2024

	2025	2024
Assets		
Current assets		
Cash and cash equivalents	$ 829,956	$ 997,492
Certificate of deposit	57,236	57,236
Accounts receivable	240,406	196,558
Advances to stores, current portion	21,041	40,738
Due from related parties	1,352,197	1,279,155
Prepaid expenses	-	112,166
Total current assets	2,500,836	2,683,345
Property and Equipment		
Vehicles	71,877	71,877
Furniture and equipment	286,577	286,577
Leasehold improvements	133,022	125,335
Less: accumulated depreciation	(350,217)	(322,311)
Net property and equipment	141,259	161,478
Other assets		
Advances to stores, less current portion	107,612	69,633
Note receivable - related party	1,590,666	1,117,292
Right-of-use assets	82,088	246,271
Security deposits	37,630	37,630
Total other assets	1,817,996	1,470,826
Total assets	$ 4,460,091	$ 4,315,649

The accompanying notes are an integral part of the financial statements

WAYBACK FRANCHISING, LLC

Balance Sheets

December 31, 2025 and 2024

	2025	2024
Liabilities and Member's Equity		
Current liabilities		
Current portion of long term debt	$ 64,489	$ 61,552
Accounts payable	146,316	206,985
Accrued expenses	268,736	288,625
Current portion of lease liability	89,641	174,464
Gift card liability	181,053	165,042
National advertising liability	1,023,740	471,568
Other current liabilities	236,025	233,127
Total current liabilities	2,010,000	1,601,363
Other liabilities		
Long-term debt, less current portion	1,494,971	1,559,459
Lease liability, less current portion	-	89,642
Deferred franchisee fees	556,008	974,824
Total other liabilities	2,050,979	2,623,925
Total liabilities	4,060,979	4,225,288
Member's Equity		
Membership units ($1 par value, 1,000 units authorized, 100 units issued and outstanding)	100	100
Additional paid in capital	21,900	21,900
Retained earnings	377,112	68,361
Total member's equity	399,112	90,361
Total liabilities and member's equity	$ 4,460,091	$ 4,315,649

The accompanying notes are an integral part of the financial statements

WAYBACK FRANCHISING, LLC

Statements of Operations

December 31, 2025 and 2024

	2025	2024
Revenues		
Franchise fee revenue	$ 728,716	$ 551,588
Royalty revenue	5,820,461	5,699,263
Brand building income	1,520,554	1,622,467
Transfer fee income	280,000	105,000
Total revenues	8,349,731	7,978,318
Operating Expenses	7,776,884	8,160,800
Operating income	572,847	(182,482)
Other Income (Expenses)		
Interest expense	(62,117)	(58,625)
Interest income	113	9,544
Miscellaneous (expense) income	(3,350)	60,254
Total other (expenses) income	(65,354)	11,173
Net Income (Loss)	507,493	(171,309)

The accompanying notes are an integral part of the financial statements

WAYBACK FRANCHISING, LLC

Statements of Member's Equity

December 31, 2025 and 2024

	Membership Units	Additional Paid-in Capital	Retained Earnings	Total Members' Equity
Balance, January 1, 2024	$ 100	$ 21,900	$ 544,156	$ 566,156
Net loss	-	-	(171,309)	(171,309)
Distributions	-	-	(304,486)	(304,486)
Balance, December 31, 2024	$ 100	$ 21,900	$ 68,361	$ 90,361
Net income	-	-	507,493	507,493
Distributions	-	-	(198,742)	(198,742)
Balance, December 31, 2025	$ 100	$ 21,900	$ 377,112	$ 399,112

The accompanying notes are an integral part of the financial statements

WAYBACK FRANCHISING, LLC

Statements of Cash Flows

December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	$ 507,493	$ (171,309)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Decrease in right-of-use assets	164,183	164,183
Credit losses	11,500	5,019
Depreciation	27,906	23,836
Non-cash interest income	-	(2,733)
(Increase) decrease in operating assets:		
Accounts receivable	(55,348)	27,577
Prepaid expenses	112,166	64,090
Accounts receivable - other	-	164,298
Security deposits	-	875
Increase (decrease) in operating liabilities:		
Accounts payable	(60,669)	55,837
Accrued expenses	(19,889)	111,470
Gift card liability	16,011	20,450
Deferred franchise fees	(418,816)	(155,192)
Other liabilities	2,898	(8,783)
Lease liability	(174,465)	(166,137)
National advertising liability	552,172	(42,652)
Net cash provided by operating activities	665,142	90,829
CASH FLOWS FROM INVESTING ACTIVITIES		
Note receivable - related party	(473,374)	-
Advances repaid by (made to) stores, net	(18,282)	17,242
Loans to related parties, net	(73,042)	(62,649)
Purchases of property and equipment	(7,687)	(29,049)
Net cash used in investing activites	(572,385)	(74,456)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments on long term debt	(61,551)	(142,982)
Distributions	(198,742)	(304,486)
Net cash used in financing activities	(260,293)	(447,468)
Net decrease in cash and cash equivalents	(167,536)	(431,095)
Cash and cash equivalents, beginning of year	997,492	1,428,587
Cash and cash equivalents, end of year	$ 829,956	$ 997,492
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	$ 62,117	$ 58,625
Cash paid for amount included in measurement of lease liabilities:		
Operating cash flows related to operating leases	$ 177,000	$ 166,136
Fixed Assets Obtained in exchange for financing:		
Vehicle Financing	$ -	$ 40,761

The accompanying notes are an integral part of the financial statements

NOTE 1 – ORGANIZATION

Wayback Franchising, LLC (the "Company") is a limited liability company, which was incorporated on October 6, 2003, pursuant to the Delaware General Corporation Laws. Effective April 11, 2025, the Company changed its name from Jake's Franchising, LLC to Wayback Franchising, LLC. The Company is authorized and empowered to carry out the business of selling franchises throughout the world for the operation of restaurants, primarily Wayback Burgers. The Wayback Burgers brand has over 180 locations in over 10 countries and provinces. On March 1, 2025, one of the three owners retired and his ownership shares were purchased by one of the remaining two owners. On May 13, 2025, one of the remaining owners' shares were also purchased by the remaining owner, leaving one remaining owner of the Company as of December 31, 2025.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and accordingly reflect all significant receivables, payables, and other liabilities. Revenues are recorded in the period in which performance obligations are satisfied, and expenses are recorded in the period incurred.

Use of estimates

The preparation of financial statements in conformity with GAAP requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purpose of determining cash flows.

The Company maintains cash in financial institutions with insurance provided by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. At times, the Company may have amounts in excess of the FDIC limits. The Company has not experienced any losses on such accounts. The Company believes it is not exposed to any significant credit risk on cash.

Property and Equipment

Property and equipment are stated at cost. It is the Company's policy to capitalize all items which management estimates to have a useful life of more than one year. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are expensed as incurred.

The useful lives are as follows:

Computers	5 years
Furniture and equipment	7 - 10 years
Leasehold improvements	shorter of lease term or estimated useful life
Vehicles	5 years

Depreciation expense was $27,906 and $23,836 for the years ended December 31, 2025 and 2024, respectively. The Company periodically reviews long-lived assets for impairment whenever events or changes in business circumstances indicate that the carrying value of the assets may not be recoverable. Under those circumstances, if the fair value were less than the carrying amount of the asset, the Company would recognize a loss for the difference. No circumstances were identified during the years ended December 31, 2025 and 2024 that would indicate an impairment assessment was necessary.

Allowance for Credit Losses

The Company's receivables are primarily derived from amounts owed from franchisees and advances to stores. The Company calculates an expected allowance for credit losses that is updated to reflect any changes in credit risk since the receivable was initially recorded. The estimated allowance for credit losses is based on historical, current, and expected future conditions. The historical component is derived from a review of the Company's historical losses relative to gross receivables. The current and expected future economic conditions are not expected to change significantly as compared with the economic conditions included in the historical information. Given historically low write-offs, the Company has not recorded an allowance for credit losses as of December 31, 2025 and 2024 related to their accounts receivable or advances to stores.

The Company writes off receivables when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized in income or an offset to credit loss expense in the year of recovery, in accordance with the entity's accounting policy election. The total amount of write-offs was $29,416 and $285,582 for the years ending December 31, 2025 and 2024, respectively. There were no write-offs in 2025 related to related-party entities. Of the $285,582 written off in 2024, $100,476 is from related-party entities which were dissolved in 2024.

The activity in the allowance for credit losses consists of the following for the years ended December 31:

	2025	2024
Allowance for credit losses, January 1	$ -	$ -
Provision for credit loss	29,416	285,582
Write-offs	(29,416)	(285,582)
Recoveries	-	-
Allowance for credit losses, December 31	$ -	$ -

Accounts receivable, advances and loans are due from franchisees unless noted as due from members or entities under common control. To reduce credit risk, the Company reserves the right to terminate franchise agreements for nonpayment of amounts owed or an inability to meet development schedules.

Income taxes

The members of the Company have elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. The Company follows FASB Accounting Standards Codification (ASC) 740-10 *"Accounting for Income Taxes"*, which provides guidance for uncertainty in income taxes recognized in the Company's financial statements. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by tax authorities.

As of December 31, 2025 and 2024, the Company had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

The Federal and State income tax returns of the Company for the 2022, 2023 and 2024 tax years are subject to examination by the IRS and state taxing authorities, generally for three years after they were filed.

Revenue recognition

Revenue is primarily derived from three areas: franchise fee revenue, which consists of initial franchise fees relating to newly signed restaurant franchise agreements and master franchise fees; ongoing royalties charged to franchisees based on their sales, and brand building.

Franchise fee revenue

Franchise fee revenue consists of revenues when an individual franchise is sold (initial franchise fee), and revenues from master franchise fees. When an individual franchise is initially sold, the Company has the responsibility to provide additional training and development services to the franchisee as a pre-opening service prior to the opening of the new location. The franchise agreements require the franchisee to pay an initial, non-refundable fee of $35,000 for the franchisee's first store, and a franchise fee ranging from $5,000 to $25,000 for each subsequent store. The Company has determined that pre-opening services are inputs into a single output, the opening of the new franchise. Therefore, services are not distinct and are considered a single performance obligation. Initial franchise fees for new stores are deferred until the certain milestones are met. When the store is opened, the performance obligation is satisfied. This deferral is recorded within deferred franchise fees on the balance sheets. Actual store openings can occur up to several years after receipt of the initial franchise fee. Accordingly, the Company recognizes such revenue over time in accordance with the output method when each milestone is met.

A franchisee may pay a renewal franchise fee and renew its franchise for an additional term. Renewal franchise fees are recognized as revenue upon the start of the new term. The initial term of the franchise agreement is generally 20 years. As of December 31, 2025 and 2024, no franchisees have reached the end of their initial term.

A master franchise is a contract giving the franchisee the right to open and manage multiple franchise locations within a specific area. Upon the sale of a master franchise, the master franchisee acquires exclusive rights to establish and franchise Wayback Burger locations within their designated territory. Initially, the Company fulfills its performance obligations by providing training and development services, facilitating the opening of the first location. Subsequently, the only remaining obligation of the Company is to allow the master franchisee to maintain exclusivity within the region. However, the franchisee is bound by a predetermined developmental schedule specified in the executed agreement. Failure to meet this schedule allows the Company to terminate the agreement, thereby revoking the master franchisee's exclusive rights.

Revenue derived from the master franchise fee is recognized following the Company's allocation schedule. The Company recognizes revenue evenly over time as each milestone is met.

In the event the Company defaults on the agreed-upon developmental schedule, the master franchisee forfeits its exclusive rights, causing the obligation to be immediately fulfilled in its entirety. Consequently, revenue recognition occurs immediately upon default.

Additionally, the master franchisee participates in the initial fees and royalties generated from any operational franchise, as outlined in the contractual agreement.

Royalty revenue

Royalty revenues are derived from licenses to use the Company's intellectual property over the term of the franchise agreement. ASC 606 permits application of a revenue recognition exception which allows entities to recognize sales-based royalties at the later of when the sales occur, or the performance obligation is satisfied or partially satisfied rather than estimate the royalties subject to the variable consideration guidance and recognize as the performance obligations are satisfied. Therefore, royalty revenues are based on a percent of sales at the franchisee location, and recognized when the underlying sales occur. Royalties are calculated as 5% of franchisee sales in accordance with franchise agreements.

Brand building

The Company has entered into agreements with various vendors whereby the Company provides exclusivity to the vendors of the franchises in exchange for discounts or rebates. All brand building receipts are then spent on joint efforts to promote the Company and the vendor's products. The Company has agreements with 14 vendors in 2025 and 13 vendors for 2024. These agreements generally expire by December 31 of each year. The income and expenses related to these agreements are presented on the statements of operations in brand building income and operating expenses.

Deferred franchisee fees

Deferred franchisee fees are contract liabilities in accordance with ASC 606, and represent initial franchisee fees which have been deferred and will be recognized as the Company satisfies performance obligations over the term of each contract.

Gift card liability

Gift card liabilities are contract liabilities in accordance with ASC 606, and represent the sale of gift cards, which do not have expiration dates. Gift card balances are initially recorded as unearned revenue. The Company recognizes revenue from gift cards as franchisee fee revenue when the gift card is redeemed by the customer at the franchise location. Historically, the majority of gift cards are redeemed within one year.

Leases

The Company determines if an arrangement is a lease at inception. Right-of-use ("ROU") assets represent the Company's right to use an underlying asset for the lease term and lease liabilities represent an obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. The lease may include renewal and termination options, which are included in the lease term when the Company is reasonably certain to exercise these options. In evaluating contracts to determine if they qualify as a lease, the Company considers factors such as if the Company obtained substantially all of the rights to the underlying asset through exclusivity, if it can direct the use of the asset by making decisions about how and for what purpose the asset will be used, and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

For all underlying classes of assets, the Company has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Company is reasonably certain to exercise. The Company recognizes fixed short-term lease cost on a straight-line basis over the lease term and variable lease cost in the period in which the obligation is incurred.

The Company has elected for all classes of underlying assets, to use the risk-free rate as the discount rate if the implicit rate in the lease contract is not readily determinable.

The Company has elected for all classes of underlying assets to not separate the lease and non-lease components of a contract and to account for these components as a single lease component.

The Company has operating leases for the use of buildings with three entities under common control. Two of the leases expired in August 2023, and the remaining lease expires in 2026. Payments range from $14,000-$15,000 over the term of the lease.

Advertising

The Company expenses advertising associated with franchise sales activities as incurred. Total franchise advertising expense for the years ended December 31, 2025 and 2024, was $164,984 and $110,528, respectively.

National advertising liability

Franchisees are required to pay a fee of 2% or 4% of gross sales for national and local advertising expenses pursuant to the individual franchise agreements. The amount paid for national and local advertising is segregated into a special purpose advertising bank account. As of December 31, 2025 and 2024, the bank account had a balance of $439,421 and $492,215, respectively, and is included in cash on the balance sheets and is restricted for advertising expenses only. As of December 31, 2025 and 2024, the related national advertising liability had a balance of $1,023,740 and $471,568. Total advertising expenses paid from the fund for 2025 and 2024 amounted to $4,944,966 and $2,597,975, respectively.

Equity Distributions

Equity distributions are recognized in the year of distribution.

Reclassifications

Certain prior year balances have been adjusted to conform with current year presentation.

Subsequent events

Management has evaluated subsequent events through February 12, 2026, which is the date the financial statements were available to be issued.

NOTE 3 – FRANCHISE FEE AND ROYALTY REVENUE AND RECEIVABLE

The Company sold 10 initial franchises during both 2025 and 2024. The number of franchises opened were 14 during 2025 and 25 during 2024. There were 10 agreements terminated in 2025 (1 which was a non-renewal and 2 ceased operations), and there were 10 agreements terminated in 2024 (1 which was a non-renewal and 4 ceased operations). The number of franchises in operation was 183 and 179 as of December 31, 2025 and 2024, respectively.

Franchise fee revenue is recognized over time as milestones are achieved in order to satisfy the performance obligation. The Company has distinguished separate milestones for the acceptance of the agreement (franchisee obtains access to the franchise license), the assistance in the selection of a site, assistance obtaining and preparing facilities, and training of the franchisee personnel leading up to the opening of the franchise. Franchise revenue that has been received in excess of the amount attributed to the completed milestones is recorded in deferred franchise fees.

Below is a schedule detailing the triggering events ("milestones") resulting in the satisfaction of the performance obligation to the franchisee in order to recognize franchise fee revenue pursuant to ASC 606, *Revenue from Contracts with Customers*.

Revenue Recognition by Stage

	Sales	Real Estate	Construction	Opening
$35,000 Fee - Initial Franchise	$ 10,000	$ 3,500	$ 7,500	$ 14,000
$20,000 Fee - Subsequent Store	$ 6,500	$ 2,500	$ -	$ 11,000

Below is a schedule detailing accounts receivable, contract liabilities at year end, as well as a summary of revenue based on recognition type. Revenue recognized over time represents franchise fee revenue, as this revenue stream is recognized based on the satisfaction of a performance obligation over the course of the store development.

Revenue from royalties is recognized over time as individual sales at franchisee locations occur. The Company recognizes revenue on the transfer of ownership of one location from one franchisee to another as transfer fee revenue. This revenue is recognized at a point in time. Brand building revenues are not recorded in accordance with ASC 606.

	2025	2024	2023
Accounts receivable	$ 240,406	$ 196,558	$ 229,154
Deferred francishee fees	$ 556,008	$ 974,824	$ 1,130,016
Gift card liability	181,053	165,042	144,592
Total contract liabilities	$ 737,061	$ 1,139,866	$ 1,274,608

	2025	2024	2023
Revenue recognized over time	$ 6,549,177	$ 6,250,851	$ 7,839,959
Revenue recognized point-in-time	280,000	105,000	150,000
Brand building revenue	1,520,554	1,622,467	1,281,365
Total Revenues	$ 8,349,731	$ 7,978,318	$ 9,271,324

NOTE 4 – LEASING ACTIVITIES

The following summarizes the line items in the balance sheets which include amounts for operating leases as of December 31:

	2025	2024
Operating Lease		
Operating lease right-of-use assets	$ 82,088	$ 246,271
Current portion of lease liability	$ 89,641	$ 174,464
Lease liability, less current portion	-	89,642
Total operating lease liabilities	$ 89,641	$ 264,106

The lease asset and liability were calculated utilizing the risk-free discount rate (1.37%) when the leases were entered into, according to the Company's elected policy.

Maturities of operating lease liabilities as of December 31, 2025:

Years ending December 31,	
2026	$ 90,000
Less: interest	(359)
Present value of lease liabilities	$ 89,641

Rent expense amounted to $181,318 and $171,000 for the years ended December 31, 2025 and 2024, respectively.

NOTE 5 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL

JWB Management Group, LLC ("JWB"), is an entity under common control, which has the same owner as the Company. JWB manages the stores of terminated franchisees until those stores can be sold; it also assists other franchised stores as management backup. There were no terminated franchise locations owned as of December 31, 2025.

The Company had an agreement with Jake's Uncle Willie, LLC ("JUW"), an entity under common control, which was owned by the same owners as the Company. Under this agreement, JUW owned 51% of Uncle Willie's International, LLC ("UWI"). JUW was to assist UWI with its franchising opportunities, which included accounting, legal, design, and construction activities. Starting in January 2017, JUW also acquired 51% of Uncle Willie's Oxford, LLC ("UWO") to provide the same type of assistance it provided to UWI. There was no activity in any of these entities during 2024, and each entity was legally dissolved as of January 31, 2024.

GAAP provides a framework for identifying variable interest entities (VIEs) and determining when a company should include the assets, liabilities, non- controlling interests, and results of activities of a VIE in its consolidated financial statements. In general, a VIE is a corporation, partnership, limited-liability corporation, trust, or any other legal structure used to conduct activities or hold assets that (1) has an insufficient amount of equity to carry out its principal activities without additional subordinated financial support, (2) has a group of equity owners that are unable to direct the activities of the entity that most significantly impact its economic performance, or (3) has a group of equity owners that do not have the obligation to absorb losses of the entity or the right to receive returns of the entity.

NOTE 5 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL *(CONTINUED)*

A VIE should be consolidated if a party with an ownership, contractual, or other financial interest in the VIE that is considered a variable interest (a variable interest holder) has the power to direct the VIE's most significant activities and the obligation to absorb losses or right to receive benefits of the VIE that could be significant to the VIE. A variable interest holder that consolidates the VIE is called the primary beneficiary. Upon consolidation, the primary beneficiary generally must initially record all of the VIE's assets, liabilities, and noncontrolling interests at fair value and subsequently account for the VIE as if it were consolidated based on majority voting interest.

In December 31, 2025 and 2024, the Company's variable interest in JWB was evaluated against the criteria for consolidation. It was determined that the Company is not the primary beneficiary of JWB because the Company lacks the power to direct the activities of JWB that most significantly influence its economic performance. During 2025 and 2024, the power to direct the activities of JWB was shared by three individual members and required the consent of at least two of the members in making the decisions about the activities that significantly impacted its performance. Therefore, consolidation of JWB into the Company's financial statements is not required.

During the years ended December 31, 2025 and 2024, the Company provided no explicit or implicit financial or other support to JWB that was not previously contractually required to assist with operating the terminated stores. To operate the terminated stores, the Company loaned funds to JWB; the balances owed, which are to be repaid upon the sale of the terminated stores, were $519,888 and $507,906 as of December 31, 2025 and 2024, respectively, which have been collateralized by the stores and guaranteed by all owners of JWB. The Company had no exposure to a loss because of its involvement with JWB since it had no direct significant monetary investment in JWB (that was not collateralized by a store) and had not guaranteed any of JWB's liabilities as of December 31, 2025 and 2024. As of December 31, 2025 and 2024, all remaining balances due from JWB are considered collectible.

During the year ended December 31, 2024, the Company provided no explicit or implicit financial or other support to JUW that was not previously contractually required, except for a small loan with an ending balance of $0 for the year ended December 31, 2024. JUW was dissolved January 31, 2024. The receivable balance from entity under common control of $82,364 was written off as uncollectible during 2024.

During the years ended December 31, 2025 and 2024, the Company provided no explicit or implicit financial or other support to JW Jake's Holdings that was not previously contractually required, except for a loan of $2,305,000 with an ending balance of $0 and $6,245 as of December 31, 2025 and 2024, respectively. Except for this loan, the Company had no exposure to loss because of its involvement with JW Jake's Holdings since it had no direct significant monetary investment in JW Jake's Holdings (that was not collateralized by the stores) and had not guaranteed any of JW Jake's Holdings' liabilities as of December 31, 2025 and 2024. JW Jake's Holdings was dissolved January 31, 2024.

As of December 31, 2025 and 2024, the Company has liabilities to its entity under common control lessor of $35,000 and $28,641, respectively.

NOTE 5 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL *(CONTINUED)*

At December 31, 2025 and 2024, the Company has amounts due from entities under common control, and certain other real estate entities under common control, as noted in the table below.

	2025	2024
Due from (to) entities under common control:		
JWB Management Group, LLC (JWB)	$ 519,888	$ 507,906
Viddl's, LLC	398,743	330,747
Jakes 210 Meriden	291,309	291,309
Jakes 197 Meriden	177,257	177,834
Jakes 716 Cheshire, LLC	(35,000)	(28,641)
Due from entities under common control, current portion	$ 1,352,197	$ 1,279,155

The Company has notes receivable from an entity under common control as a result of loans made to members. As of December 31, 2025 and 2024 respectively, $1,590,666 and $1,117,292 is outstanding. There are no formal repayment terms and the Company estimates that amounts are fully collectible.

NOTE 6 – ADVANCES TO STORES

Advances to stores represents cash advances to JWB on behalf of the stores in order for the terminated franchises to remain operational until the franchise is resold. The advances are to be paid upon the sale of the individual store, the majority of which are secured with promissory notes. The repayment is not the responsibility of JWB.

NOTE 7 – LONG-TERM DEBT

Long-term debt consists of the following:

	2025	2024
Note payable of $1,850,000 from the U.S. Small Business Administration's Economic Injury Disaster Loan; monthly payments of $9,031 of principal and interest at 3.75%, through June 2050; collateralized by security interest in the Company.	$ 1,528,187	$ 1,580,250
Vehicle Financing: monthly payments of $1,082 of principal and interest at 9.59% beginning September 10, 2024, through September 2028.	31,273	40,761
	1,559,460	1,621,011
Less: current maturities	64,489	61,552
Total long-term debt	$ 1,494,971	$ 1,559,459

NOTE 7 – LONG-TERM DEBT *(CONTINUED)*

The aggregate principal maturities of long-term debt, based on the terms of the Company's debt agreements in place as of December 31, 2025, during each of the next five fiscal years and thereafter are as follows:

Years ending December 31,		
2026	$	64,489
2027		67,597
2028		67,600
2029		60,477
2030		62,785
Thereafter		1,236,512
Total	$	1,559,460

NOTE 8 – RETIREMENT PLAN

The Company has a 401(k) plan (the "Plan") available to all employees that have worked one year of at least 1,000 hours and are at least 21 years of age. Under the Plan, eligible employees may elect to defer up to 92% of their salary, subject to the Internal Revenue Code limits. Contributions to the Plan by the Company are equal to 100% of the employees' elective deferrals that do not exceed three percent of their compensation plus 50% of the employees' elective deferrals that exceed three percent of their compensation but do not exceed five percent. Contributions to the Plan charged to operations were $120,538 and $89,504 for the years ended December 31, 2025 and 2024, respectively.

NOTE 9 – CONCENTRATIONS AND ECONOMIC DEPENDENCY

The Connecticut franchises individually contributed approximately 12% of the total franchise income for both of the years ended December 31, 2025 and 2024.

SUPPLEMENTARY INFORMATION

WAYBACK FRANCHISING, LLC

Schedules of Operating Expenses

For the Years Ended December 31, 2025 and 2024

	2025	2024
Payroll and related expenses		
Salaries	$ 3,128,166	$ 2,943,393
Health insurance	296,561	259,695
Payroll taxes	278,030	203,666
Retirement	125,549	93,566
Workers' compensation insurance	476	4,370
Total payroll and related expenses	3,828,782	3,504,690
Brand building	1,073,137	1,705,568
Consulting	855,000	850,000
Professional fees	433,260	416,901
Computer & internet	357,871	347,922
Travel	224,806	193,843
Rent	181,318	171,000
Advertising	164,984	110,528
Donations	186,019	185,180
Insurance	83,440	67,443
Taxes & licenses	64,510	62,995
Meals & entertainment	50,278	36,834
Auto	39,236	61,931
Repairs & maintenance	36,912	30,689
Credit losses	29,416	285,582
Depreciation	27,906	23,836
Telephone	26,921	24,199
Office	25,467	17,870
Utilities	23,836	23,450
Miscellaneous	23,409	13,257
Bank service charges	17,973	4,808
Training	11,500	11,500
Equipment rental	5,408	5,218
Dues & subscriptions	5,242	5,019
Postage	253	537
	3,948,102	4,656,110
Total operating expenses	$ 7,776,884	$ 8,160,800

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JAKE'S FRANCHISING, LLC

AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

As of and for the Years Ended
December 31, 2024 and 2023, as Restated

JAKE'S FRANCHISING, LLC

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INDEPENDENT AUDITOR'S REPORT

To the Members
of Jake's Franchising, LLC

Opinion

We have audited the accompanying financial statements of Jake's Franchising, LLC (a Delaware limited liability company) (the "Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of operations, members' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Correction of Error

As discussed in Note 2 to the financial statements, certain errors resulting in overstatement of amounts previously reported for income taxes and prepaid expenses and understatement of distributions as of December 31, 2023, were discovered by management of the Company during the current year. Accordingly, amounts reported for income taxes, prepaid expenses and distributions have been restated in the 2023 financial statements now presented, and an adjustment has been made to retained earnings as of December 31, 2023, to correct the error. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not

a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

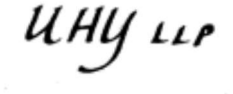
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Operating Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Farmington, Connecticut
March 4, 2025

JAKE'S FRANCHISING, LLC
BALANCE SHEETS
December 31, 2024 and 2023, as Restated

	2024	Restated 2023
Assets		
Current assets		
Cash and cash equivalents	**$ 997,492**	$ 1,428,587
Certificate of deposit	**57,236**	54,503
Accounts receivable	**196,558**	229,154
Advances to stores, current portion	**40,738**	52,185
Due from related parties, current portion	**1,279,155**	1,216,506
Prepaid expenses	**112,166**	176,256
Total current assets	**2,683,345**	3,157,191
Property and Equipment		
Vehicles	**71,877**	-
Furniture and equipment	**286,577**	286,577
Leasehold improvements	**125,335**	125,335
Less: accumulated depreciation	**(322,311)**	(298,475)
Net property and equipment	**161,478**	113,437
Other assets		
Advances to stores, less current portion	**69,633**	75,428
Accounts receivable - other	**-**	164,298
Note receivable - related party	**1,117,292**	1,117,292
Right-of-use assets	**246,271**	410,454
Security deposits	**37,630**	38,505
Total other assets	**1,470,826**	1,805,977
Total assets	**$ 4,315,649**	$ 5,076,605

JAKE'S FRANCHISING, LLC
BALANCE SHEETS
December 31, 2024 and 2023, as Restated

	2024	Restated 2023
Liabilities and Members' Equity		
Current liabilities		
Current portion of long term debt	**$ 61,552**	$ 46,689
Accounts payable	**206,985**	151,148
Accrued expenses	**288,625**	177,155
Current portion of lease liability	**174,464**	166,136
Gift card liability	**165,042**	144,592
National advertising liability	**471,568**	514,220
Other current liabilities	**233,127**	241,910
Total current liabilities	**1,601,363**	1,441,850
Other liabilities		
Long-term debt, less current portion	**1,559,459**	1,674,476
Lease liability, less current portion	**89,642**	264,107
Deferred franchisee fees	**974,824**	1,130,016
Total other liabilities	**2,623,925**	3,068,599
Total Liabilities	**4,225,288**	4,510,449
Members' Equity		
Membership units ($1 par value, 1,000 units authorized, 100 units issued and outstanding)	**100**	100
Additional paid in capital	**21,900**	21,900
Retained earnings	**68,361**	544,156
Total members' equity	**90,361**	566,156
Total liabilities and members' equity	**$ 4,315,649**	$ 5,076,605

JAKE'S FRANCHISING, LLC
STATEMENTS OF OPERATIONS
December 31, 2024 and 2023, as Restated

	2024	Restated 2023
Revenues		
Franchise fee revenue	**$ 551,588**	$ 2,694,005
Royalty revenue	**5,699,263**	5,145,954
Brand building income	**1,685,433**	1,281,365
Transfer fee income	**105,000**	150,000
Other income	**-**	93,610
Total revenues	**8,041,284**	9,364,934
Operating Expenses	**8,160,800**	7,608,642
Operating income	**(119,516)**	1,756,292
Other Income (Expenses)		
Interest expense	**(58,625)**	(59,861)
Interest income	**9,544**	8,249
Miscellaneous (expense) income	**(2,712)**	108
Total other expenses	**(51,793)**	(51,504)
Net (loss) income before income tax provision	**(171,309)**	1,704,788
Income tax provision	-	-
NET (LOSS) INCOME	**$ (171,309)**	$ 1,704,788

JAKE'S FRANCHISING, LLC
STATEMENTS OF MEMBERS' EQUITY
December 31, 2024 and 2023, as Restated

	Membership Units	Additional Paid-in Capital	Retained Earnings	Total Members' Equity
Balance, January 1, 2023	$ 100	$ 21,900	$ 59,488	$ 81,488
Net income, restated			1,704,788	1,704,788
Distributions, restated			(1,220,120)	(1,220,120)
Balance, December 31, 2023, restated	$ 100	$ 21,900	$ 544,156	$ 566,156
Net loss			(171,309)	(171,309)
Distributions			(304,486)	(304,486)
Balance, December 31, 2024	$ 100	$ 21,900	$ 68,361	$ 90,361

JAKE'S FRANCHISING, LLC
STATEMENTS OF CASH FLOWS
December 31, 2024 and 2023, as Restated

	2024	Restated 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) income	**$ (171,309)**	$ 1,704,788
Adjustments to reconcile net income to net cash provided by operating activities:		
Amortization, right-of-use assets	**164,183**	214,016
Credit losses	**5,019**	7,893
Depreciation	**23,836**	27,862
Non-cash interest income	**(2,733)**	(1,330)
(Increase) decrease in operating assets:		
Contract assets	**27,577**	54,632
Prepaid expenses	**64,090**	(176,256)
Accounts receivable - other	**164,298**	139,129
Security Deposits	**875**	-
Increase (decrease) in operating liabilities:		
Accounts payable	**55,837**	96,295
Accrued expenses	**111,470**	85,044
Gift card liability	**20,450**	19,246
Contract liabilities	**(155,192)**	(1,876,810)
Other liabilities	**(8,783)**	18,745
Current portion of lease liability	**8,328**	(45,502)
Lease liability, less current portion	**(174,465)**	(166,134)
National advertising liability	**(42,652)**	161,261
Net cash flows provided by operating activities	**90,829**	262,879
CASH FLOWS FROM INVESTING ACTIVITIES		
Advances recovered (made to) from stores, net	**17,242**	(76,424)
Loans to related parties, net	**(62,649)**	61,358
Purchases of property and equipment	**(29,049)**	-
Net cash flows used in investing activites	**(74,456)**	(15,066)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments on long term debt	**(142,982)**	(168,368)
Distributions	**(304,486)**	(1,220,120)
Net cash flows used in financing activities	**(447,468)**	(1,388,488)
Net decrease in cash and cash equivalents	**(431,095)**	(1,140,675)
Cash and cash equivalents, beginning of year	**1,428,587**	2,569,262
Cash and cash equivalents, end of year	**$ 997,492**	$ 1,428,587
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	**$ 58,625**	$ 59,861
Cash paid for amount included in measurement of lease liabilities:		
Operating cash flows from operating leases	**$ 166,136**	$ 215,575
Fixed Assets Obtained in exchange for financing:		
Vehicle Financing:	**$ 40,761**	$ -

JAKE'S FRANCHISING, LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023, AS RESTATED

NOTE 1 – ORGANIZATION

Jake's Franchising, LLC (the "Company") is a limited liability company, which was incorporated on October 6, 2003, pursuant to the Delaware General Corporation Laws. The Company is authorized and empowered to carry out the business of selling franchises throughout the world for the operation of restaurants, primarily Wayback Burgers or Jake's Wayback Burgers. The Wayback Burgers brand has over 170 locations in over 20 countries and provinces.

NOTE 2 – RESTATEMENT

The company has restated its previously issued financial statements for the year ended December 31, 2023 for matters related to previously reported income taxes and prepaid taxes recorded in the balance sheet as prepaid expenses. The error was the result of an incorrect application of ASC 740, *Income Taxes*, related to the accounting for payments related to State Taxes paid on behalf of Subchapter S Corporation shareholders which should have been classified as distributions. As a result, prepaid expenses and retained earnings were overstated and net income was understated. The restatement adjusts current assets, income taxes, and members' equity.

For the year ended December 31, 2023, the effect of the restatement on the financial position and the results of operations are as follows:

	As Previously Reported	Adjustment	As Restated
Balance Sheet			
Current Assets			
Prepaid expenses	$ 279,187	$ (102,931)	$ 176,256
Total current assets	3,260,122	(102,931)	3,157,191
Members' Equity			
Retained earnings	647,087	(102,931)	544,156
Total members' equity	669,087	(102,931)	566,156
Statement of Operations			
Income tax provision	50,000	(50,000)	-
Net Income	1,654,788	50,000	1,704,788
Statement of Members' Equity - Retained Earnings			
Balance, January 1, 2023	59,488	-	59,488
Net income	1,654,788	50,000	1,704,788
Distributions	(1,067,189)	(152,931)	(1,220,120)
Balance, December 31, 2023	647,087	(102,931)	544,156
Statement of Cash Flows			
Net income	1,654,788	50,000	1,704,788
Prepaid expenses	279,187	(102,931)	176,256
Distributions	(1,067,189)	(152,931)	(1,220,120)

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reclassifications

Certain prior year balances have been adjusted to conform with current year presentation.

Basis of accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and accordingly reflect all significant receivables, payables, and other liabilities. Revenues are recorded in the period in which performance obligations are satisfied, and expenses are recorded in the period incurred.

Use of estimates

The preparation of financial statements in conformity with GAAP requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purpose of determining cash flows.

The Company maintains cash in financial institutions with insurance provided by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The Company had bank balances of $743,105 and $1,038,160 in excess of the maximum amounts allowed for FDIC coverage at December 31, 2024 and 2023, respectively.

Property and Equipment

Property and equipment are stated at cost. It is the Company's policy to capitalize all items which management estimates to have a useful life of more than one year. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. All leases are between entities under common control (Note 6), and leasehold improvements are amortized over the estimated useful life. The remaining useful life of leasehold improvements is 15 years, and the current lease term is set to end in 2026. The unamortized leasehold improvement balance is $89,976 and $98,334 as of Decembre 31, 2024 and 2023 respectively. Maintenance and repairs are expensed as incurred.

Useful lives are as follows

Computers	5 years
Furniture and equipment	7 - 10 years
Leasehold improvements	15 years
Vehicles	5 years

Depreciation expense was $23,836 and $27,862 for the years ended December 31, 2024 and 2023, respectively. The Company periodically reviews long-lived assets for impairment whenever events or changes in business circumstances indicate that the carrying value of the assets may not be recoverable. Under those circumstances, if the fair value were less than the carrying amount of the asset, the Company would recognize a loss for the difference. No circumstances were identified during the years ended December 31, 2024 and 2023 that would indicate an impairment assessment was necessary.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allowance for Credit Losses

The Company's receivables are primarily derived from amounts owed from franchisees and advances to stores. The Company calculates an expected allowance for credit losses that is updated to reflect any changes in credit risk since the receivable was initially recorded. The estimated allowance for credit losses is based on historical, current, and expected future conditions. The historical component is derived from a review of the Company's historical losses relative to gross receivables. The current and expected future economic conditions are not expected to change significantly as compared with the economic conditions included in the historical information. Given historically low write-offs, the Company has not recorded an allowance for credit losses as of December 31, 2024 and 2023 related to their accounts receivable or advances to stores.

The Company writes off receivables when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized in income or an offset to credit loss expense in the year of recovery, in accordance with the entity's accounting policy election. The total amount of write-offs was $285,582 and $152,499 for the years ending December 31, 2024 and 2023, respectively. Of the $285,582 written off in 2024, $100,476 is from related-party entities which were dissolved in 2024. No write-offs in 2023 related to related-party entities.

The allowance for credit losses consists of the following:

	2024	2023
Allowance for credit losses, January 1	$ -	$ -
Provision for credit loss	285,582	152,499
Write-offs	(285,582)	(152,499)
Recoveries	-	-
Allowance for credit losses, December 31	$ -	$ -

Accounts receivable, advances and loans are due from franchisees unless noted as due from members or entities under common control. To reduce credit risk, the Company reserves the right to terminate franchise agreements for nonpayment of amounts owed or an inability to meet development schedules.

Income taxes

The members of the Company have elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. The Company follows FASB Accounting Standards Codification (ASC) 740-10 *"Accounting for Income Taxes"*, which provides guidance for uncertainty in income taxes recognized in the Company's financial statements. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by tax authorities.

As of December 31, 2024 and 2023, the Company had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

The Federal and State income tax returns of the Company for the 2022, 2023 and 2024 tax years are subject to examination by the IRS and state taxing authorities, generally for three years after they were filed.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue recognition

Revenue is primarily derived from three areas: franchise fee revenue, which consists of initial franchise fees relating to newly signed restaurant franchise agreements and master franchise fees; ongoing royalties charged to franchisees based on their sales, and brand building.

Franchise fee revenue

Franchise fee revenue consists of revenues when an individual franchise is sold (initial franchise fee), and revenues from master franchise fees. When an individual franchise is initially sold, the Company has the responsibility to provide additional training and development services to the franchisee as a pre-opening service prior to the opening of the new location. The franchise agreements require the franchisee to pay an initial, non-refundable fee of $35,000 for the franchisee's first store, and a franchise fee ranging from $5,000 to $25,000 for each subsequent store. The Company has determined that pre-opening services are inputs into a single output, the opening of the new franchise. Therefore, services are not distinct and are considered a single performance obligation. Initial franchise fees for new stores are deferred until the certain milestones are met. When the store is opened, the performance obligation is satisfied. This deferral is recorded within contract liabilities on the Balance Sheets. Actual store openings can occur up to several years after receipt of the initial franchise fee. Accordingly, the Company recognizes such revenue over time in accordance with the output method when each milestone is met.

A franchisee may pay a renewal franchise fee and renew its franchise for an additional term. Renewal franchise fees are recognized as revenue upon the start of the new term. The initial term of the franchise agreement is generally 20 years. As of December 2024 and 2023, no franchisees have reached the end of their initial term.

A master franchise is a contract giving the franchisee the right to open and manage multiple franchise locations within a specific area. Upon the sale of a master franchise, the master franchisee acquires exclusive rights to establish and franchise Wayback Burger locations within their designated territory. Initially, the Company fulfills its performance obligations by providing training and development services, facilitating the opening of the first location. Subsequently, the only remaining obligation of the franchisor is to allow the master franchise to maintain exclusivity within the region. However, the franchisee is bound by a predetermined developmental schedule specified in the executed agreement. Failure to meet this schedule allows the Company to terminate the agreement, thereby revoking the master franchisee's exclusive rights.

Revenue derived from the master franchise fee is recognized following the Company's allocation schedule. The Company recognizes revenue evenly over time as each milestone is met.

In the event of the franchisor defaulting on the agreed-upon developmental schedule, the master franchisee forfeits its exclusive rights, causing the obligation to be immediately fulfilled in its entirety. Consequently, revenue recognition occurs immediately upon default.

Additionally, the master franchisee participates in the initial fees and royalties generated from any operational franchise, as outlined in the contractual agreement.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue recognition (continued)

Royalty revenue

Royalty revenues are derived from licenses to use our intellectual property over the term of the franchise agreement. ASC 606 permits application of a revenue recognition exception which allows entities to recognize sales-based royalties at the later of when the sales occur, or the performance obligation is satisfied or partially satisfied rather than estimate the royalties subject to the variable consideration guidance and recognize as the performance obligations are satisfied. Therefore, royalty revenues are based on a percent of sales at the franchisee location, and recognized when the underlying sales occur. Royalties are calculated as 5% of franchisee sales in accordance with franchise agreements.

Brand building

The Company has entered into agreements with various vendors whereby the Company provides exclusivity to the vendors of the franchises in exchange for discounts or rebates. All brand building receipts are then spent on joint efforts to promote the Company and the vendor's products. The Company currently has agreements with 13 vendors in 2024 and 18 vendors for 2023. These agreements generally expire by December 31 of that year. The income and expenses related to these agreements are presented on the statements of operations in brand building income and operating expenses.

Deferred franchisee fees

Deferred franchisee fees are contract liabilities in accordance with ASC 606, and represent initial franchisee fees which have been deferred and will be recognized as the Company satisfies performance obligations over the term of each contract.

Gift card liability

Gift card liabilities are contract liabilities in accordance with ASC 606, and represent the sale of gift cards, which do not have expiration dates. Gift card balances are initially recorded as unearned revenue. The Company recognizes revenue from gift cards as franchisee fee revenue when the gift card is redeemed by the customer at the franchise location. Historically, the majority of gift cards are redeemed within one year.

Leases

The Company determines if an arrangement is a lease at inception. Right-of-use ("ROU") assets represent the Company's right to use an underlying asset for the lease term and lease liabilities represent an obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. The lease may include renewal and termination options, which are included in the lease term when the Company is reasonably certain to exercise these options. In evaluating contracts to determine if they qualify as a lease, the Company considers factors such as if the Company obtained substantially all of the rights to the underlying asset through exclusivity, if it can direct the use of the asset by making decisions about how and for what purpose the asset will be used, and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

For all underlying classes of assets, the Company has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Company is reasonably certain to exercise. The Company recognizes fixed short-term lease cost on a straight-line basis over the lease term and variable lease cost in the period in which the obligation is incurred.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (continued)

The Company has elected for all classes of underlying assets, to use the risk-free rate as the discount rate if the implicit rate in the lease contract is not readily determinable.

The Company has elected for all classes of underlying assets to not separate the lease and non-lease components of a contract and to account for as a single lease component.

The Company has operating leases for the use of buildings with three entities under common control. Two of the leases expired in August 2023, and the remaining lease expires in 2026. Payments range from $14,000-$15,000 over the next three years.

Advertising

The Company expenses advertising associated with franchise sales activities as incurred. Total franchise advertising expense for the years ended December 31, 2024 and 2023, was $110,528 and $217,202, respectively.

National advertising liability

Franchisees are required to pay a fee of 2% or 4% of gross sales for national and local advertising expenses pursuant to the individual franchise agreements. The amount paid for national and local advertising is segregated into a special purpose advertising bank account. As of December 31, 2024 and 2023, the bank account had a balance of $492,215 and $590,221, respectively, and is included in cash on the balance sheets and is restricted for advertising expenses only. As of December 31, 2024 and 2023, the related national advertising liability had a balance of $471,568 and $514,220. Total advertising expenses paid from the fund for 2024 and 2023 amounted to $2,597,975 and $2,197,705, respectively.

Equity Distributions

Equity distributions are recognized in the year of distribution.

Subsequent events

Management has evaluated subsequent events through March 4, 2025, which is the date the financial statements were available to be issued. On March 1, 2025, one of the three owners retired and his ownership shares were purchased by one of the remaining two owners. No other subsequent events were noted.

NOTE 4 – FRANCHISE FEE AND ROYALTY REVENUE AND RECEIVABLE

The Company sold 10 initial franchises during 2024 and 13 initial franchises during 2023. The number of franchises opened were 25 during 2024 and 9 during 2023. There were 10 agreements terminated in 2024 (1 which was a non-renewal and 4 ceased operations), while there were 13 agreements terminated in 2023. The number of franchises in operation was 179 and 161 as of December 31, 2024 and 2023, respectively.

NOTE 4 – FRANCHISE FEE AND ROYALTY REVENUE AND RECEIVABLE (Continued)

Franchise fee revenue is recognized over time as milestones are achieved in order to satisfy the performance obligation. The Company has distinguished separate milestones for the acceptance of the agreement (franchisee obtains access to the franchise license), the assistance in the selection of a site, assistance obtaining and preparing facilities, and training of the franchisee personnel leading up to the opening of the franchise. Franchise revenue that has been received in excess of the amount attributed to the completed milestones is recorded in deferred franchise fee revenue.

Below is a schedule detailing the triggering events ("milestones") resulting in the satisfaction of the performance obligation to the franchisee in order to recognize deferred franchise revenue pursuant to ASC 606, *Revenue from Contracts with Customers*.

Revenue Recognition by Stage

	Sales	Real Estate	Construction	Opening
$35,000 Fee	$ 10,000	$ 3,500	$ 7,500	$ 14,000
$20,000 Fee	$ 6,500	$ 2,500	$ -	$ 11,000

Below is a schedule detailing accounts receivable, contract liabilities at year end, as well as a summary of revenue based recognition type. Revenue recognized over time represents franchise revenue, as this revenue stream is recognized based on the satisfaction of a performance obligation over the course of the store development.

Revenue from royalties is recognized over time as individual sales at franchisee locations occur. The Company recognizes revenue on the transfer of ownership of one location from one franchisee to another as transfer fee revenue. This revenue is recognized at a point in time. Brand building revenues are not recorded in accordance with ASC 606.

	2024	2023	2022
Accounts receivable	$ 196,558	$ 229,154	$ 291,679
Deferred francishee fees	$ 974,824	$ 1,130,016	$ 3,006,286
Gift card liability	165,042	144,592	125,346
Total contract liabilities	$ 1,139,866	$ 1,274,608	$ 3,131,632

	2024	2023	2022
Revenue recognized over time	$ 6,250,851	$ 7,839,959	$ 6,602,394
Revenue recognized point-in-time	105,000	150,000	197,500
Brand building revenue	1,685,433	1,281,365	1,119,300
Total Revenues	$ 8,041,284	$ 9,271,324	$ 7,919,194

NOTE 5 –LEASING ACTIVITIES

The following summarizes the line items in the balance sheets which include amounts for operating leases as of December 31:

The lease asset and liability were calculated utilizing the risk-free discount rate (1.37%) when the leases were entered into, according to the Company's elected policy.

NOTE 5 –LEASING ACTIVITIES (Continued)

Maturities of operating lease liabilities as of December 31, 2024:

Year Ending December 31:		
2025	$	177,000
2026		90,000
Total lease payments		267,000
Less: interest		(2,894)
Present value of lease liabilities	$	264,106

Rent expense amounted to $171,000 and $247,562 for the years ended December 31, 2024 and 2023, respectively. Amortization of the right-of-use assets of $164,183 and $214,016 was included in rent expense for the years ended December 31, 2024 and 2023, respectively.

NOTE 6 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL

JWB Management Group, LLC ("JWB"), is an entity under common control, which has the same owners as the Company. JWB manages the stores of terminated franchisees until those stores can be sold; they also assist other franchised stores as management backup. There were no terminated franchise locations owned as of December 31, 2024.

The Company has an agreement with Jake's Uncle Willie, LLC ("JUW"), an entity under common control, which is owned by the same owners as the Company. Under this agreement, JUW owns 51% of Uncle Willie's International, LLC ("UWI"). JUW is to assist UWI with its franchising opportunities, which includes

accounting, legal, design, and construction activities. Starting in January 2017, JUW also acquired 51% of Uncle Willie's Oxford, LLC ("UWO") to provide the same type of assistance it provides to UWI. There was no activity in any of these entities during 2024, and each entity was legally dissolved as of January 31, 2024.

GAAP provides a framework for identifying variable interest entities (VIEs) and determining when a company should include the assets, liabilities, non- controlling interests, and results of activities of a VIE in its consolidated financial statements. In general, a VIE is a corporation, partnership, limited-liability corporation, trust, or any other legal structure used to conduct activities or hold assets that (1) has an insufficient amount of equity to carry out its principal activities without additional subordinated financial support, (2) has a group of equity owners that are unable to direct the activities of the entity that most significantly impact its economic performance, or (3) has a group of equity owners that do not have the obligation to absorb losses of the entity or the right to receive returns of the entity.

A VIE should be consolidated if a party with an ownership, contractual, or other financial interest in the VIE that is considered a variable interest (a variable interest holder) has the power to direct the VIE's most significant activities and the obligation to absorb losses or right to receive benefits of the VIE that could be significant to the VIE. A variable interest holder that consolidates the VIE is called the primary beneficiary. Upon consolidation, the primary beneficiary generally must initially record all of the VIE's assets, liabilities, and noncontrolling interests at fair value and subsequently account for the VIE as if it were consolidated based on majority voting interest.

NOTE 6 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL (Continued)

In December 31, 2024 and 2023, the Company's variable interest in JWB was evaluated against the criteria for consolidation. It was determined that the Company is not the primary beneficiary of JWB because the Company lacks the power to direct the activities of JWB that most significantly influence its economic performance. During 2024 and 2023, the power to direct the activities of JWB was shared by three individual members and required the consent of at least two of the members in making the decisions about the activities that significantly impacted its performance. Therefore, consolidation of JWB into the Company's financial statements is not required.

During the years ended December 31, 2024 and 2023, the Company provided no explicit or implicit financial or other support to JWB that was not previously contractually required to assist with operating the terminated stores. To operate the terminated stores, the Company loaned funds to JWB; the balances owed, which are to be repaid upon the sale of the terminated stores, were $507,906 and $475,906 as of December 31, 2024 and 2023, respectively, which have been collateralized by the stores and guaranteed by all owners of JWB. The Company had no exposure to a loss because of its involvement with JWB since it had no direct significant monetary investment in JWB (that was not collateralized by a store) and had not guaranteed any of JWB's liabilities as of December 31, 2024 and 2023. As of December 31, 2024 and 2023, all remaining balances due from JWB are considered collectible.

During the years ended December 31, 2024 and 2023, the Company provided no explicit or implicit financial or other support to JUW that was not previously contractually required, except for a small loan with an ending balance of $0 and $81,639 for the years ended December 31, 2024 and 2023, respectively. JUW was dissolved January 31, 2024. The receivable balance from entity under common control of $82,364 was written off as uncollectible during 2024.

During the years ended December 31, 2024 and 2023, the Company provided no explicit or implicit financial or other support to JW Jake's Holdings that was not previously contractually required, except for a loan of

$2,305,000 with an ending balance of $0 and $6,245 for the years ended December 31, 2024 and 2023, respectively.

Except for this loan, the Company had no exposure to loss because of its involvement with JW Jake's Holdings since it had no direct significant monetary investment in JW Jake's Holdings (that was not collateralized by the stores) and had not guaranteed any of JW Jake's Holdings' liabilities as of December 31, 2024 and 2023. JW Jake's Holdings was dissolved January 31, 2024.

As of December 31, 2024 and 2023, the Company had owed their entity under common control lessor $28,641 and $69,020, respectively.

NOTE 6 – TRANSACTIONS WITH ENTITIES UNDER COMMON CONTROL (Continued)

At December 31, 2024 and 2023, the Company has amounts due from entities under common control as noted in the table below.

	2024	2023
Due from entities under common control:		
JW Jake's Holdings	$ -	$ 6,245
JWB Management Group, LLC (JWB)	507,906	475,906
Jakes 210 Meriden	291,309	291,309
Jakes 716 Cheshire, LLC	(28,641)	(69,020)
J7 MBICC, LLC	-	3,673
Jake's Uncle Willie, LLC (JUW)	-	81,639
Jakes 197 Meriden	177,834	177,834
Viddl's, LLC	330,747	217,073
Other miscellaneous	-	15,025
Cater-It, LLC	-	16,822
Due from entities under common control, current portion	$ 1,279,155	$ 1,216,506

	2024	2023
Current	$ 1,279,155	$ 1,216,506
Due from entities under common control	$ 1,279,155	$ 1,216,506

The Company has notes receivable from an entity under common control as a result of loans made to members. As of December 31, 2024 and 2023 respectively, $1,117,292 is outstanding. The Company estimates that amounts are fully collectible.

NOTE 7 – ADVANCES TO STORES

Advances to stores represents cash advances to JWB on behalf of the stores in order for the terminated franchises to remain operational until the franchise is resold. The advances are to be paid upon the sale of the individual store, the majority of which are secured with promissory notes. The repayment is not the responsibility of JWB.

NOTE 8 – LONG-TERM DEBT

Long-term debt consists of the following:

	2024	2023
Note payable of $150,000 converted to $1,850,000 during 2022 from the U.S. Small Business Administration's Economic Injury Disaster Loan; monthly payments of $9,031 of principal and interest at 3.75% will begin 2 years after the distribution of the loan, due in June 2050; collateralized by security interest in the Company.	$ 1,580,250	$ 1,889,533
Vehicle Financing: monthly payments of $1,082 of principal and interest at 9.59% beginning 9/10/2024, due September 2028	40,761	-
	1,621,011	1,889,533
Less: current maturities	61,552	46,689
Total long-term debt	$ 1,559,459	$ 1,842,844

The aggregate principal maturities of long-term debt, based on the terms of the Company's debt agreements in place as of December 31, 2024, during each of the next five fiscal years and thereafter are as follows:

Years ending December 31,	
2025	$ 61,552
2026	64,489
2027	67,597
2028	67,600
Thereafter	1,359,773
Total	$ 1,621,011

ECONOMIC INJURY DISASTER LOAN

On June 19, 2020, the Company executed the standard loan documents required for securing an Economic Injury Disaster Loan (the "EIDL Loan") from the U.S. Small Business Administration under its EIDL assistance program in light of the impact of the COVID-19 pandemic on the Company's business. The principal amount of the EIDL Loan is $150,000, with the proceeds to be used for working capital purposes. During 2022, the Company increased the loan to $1,850,000. Interest on the EIDL Loan accrues at a rate of 3.75% per annum and installment payments, including principal and interest, are due monthly beginning 24 months from the date of the EIDL Loan in the amount of $9,203. The balance of the principal and interest is payable thirty years from the date of the promissory note.

VEHICLE LOAN

On September 10, 2024, the Company secured a loan to finance the purchase of a truck equipped with refrigeration components. The loan's principal amount is $42,828, with an annual percentage rate (APR) of 9.59%, resulting in total interest of $9,114. Monthly payments of $1,082, covering both principal and interest, will be made over a period of 48 months, concluding in September 2028.

NOTE 9 – RETIREMENT PLAN

The Company has a 401(k) plan available to all employees that have worked one year of at least 1,000 hours and are at least 21 years of age. Under the plan, eligible employees may elect to defer up to 92% of their salary, subject to the Internal Revenue Code limits. Contributions to the plan by the Company are equal to 100% of the employees' elective deferrals that do not exceed three percent of their compensation plus 50% of the employees' elective deferrals that exceed three percent of their compensation but do not exceed five percent. Contributions to the plan charged to operations were $89,504 and $82,497 for the years ended December 31, 2024 and 2023, respectively.

NOTE 10 – CONCENTRATIONS AND ECONOMIC DEPENDENCY

The Connecticut franchises individually contributed more than 12% of the total franchise income for the years ended December 31, 2024 and 2023.

SUPPLEMENTARY INFORMATION

JAKE'S FRANCHISING, LLC
SCHEDULES OF OPERATING EXPENSES
For the Years Ended December 31, 2024 and 2023

	2024	2023
Payroll and related expenses		
Salaries	$ 2,943,393	$ 2,958,244
Health insurance	259,695	220,465
Payroll taxes	203,666	182,888
Retirement	93,566	86,208
Workers' compensation insurance	4,370	3,981
Total payroll and related expenses	3,504,690	3,451,786
Brand building	1,705,568	1,335,726
Consulting	850,000	700,000
Miscellaneous	13,257	35,411
Computer & internet	347,922	387,322
Professional fees	416,901	284,220
Rent	171,000	247,562
Donations	185,180	225,621
Advertising	110,528	217,202
Travel	193,843	154,237
Credit losses	285,582	152,499
Auto	61,931	73,945
Insurance	67,443	73,408
Taxes & licenses	62,995	63,497
Repairs & maintenance	30,689	57,595
Meals & entertainment	36,834	28,623
Depreciation	23,836	27,862
Utilities	23,450	26,206
Telephone	24,199	24,562
Office	17,870	13,578
Training	11,500	9,000
Dues & subscriptions	5,019	7,893
Bank service charges	4,808	5,115
Equipment rental	5,218	4,959
Postage	537	813
	4,656,110	4,156,856
Total operating expenses	$ 8,160,800	$ 7,608,642

Wayback Burgers
Franchise Disclosure Document

Exhibit F

List of Franchisees and Locations

WAYBACK BURGERS FRANCHISEES
OPEN LOCATIONS
(as of December 31, 2025)

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Jing (Tom)	Wang	1801 4th Ave South	Birmingham	Alabama	35233	(205) 868-3587
Jing (Tom)	Wang	6290 University Drive	Huntsville	Alabama	35806	(256) 532-9009
Chris	Hunter	16900 Chenal Parkway	Little Rock	Arkansas	72223	(501) 404-5858
Hang	Vang	4375 Clayton Road	Concord	California	94521	(925) 849-6636
Vergus	Davis	1351 W. Covell Blvd.	Davis	California	95616	(530) 298-1805
Shoaib	Tarar	46365 W. Panoche Road	Firebaugh	California	93622	(559) 525-9092
Ausaf	Ahmed	1300 East Bidwell Street	Folsom	California	95630	(916) 597-2697
Jay	Jafry	1547 California Circle	Milpitas	California	95035	(408) 262-7100
Ausaf	Ahmed	9250 Fairway Drive	Roseville	California	95678	(916) 771-9416
Sarib	Rehman	6001 Florin Road	Sacramento	California	95823	(731) 777-7770
Mansoor	Barbar	4000 East Commerce Way	Sacramento	California	95834	(916) 274-4675
Thomas	Smiley	5098 South Federal blvd.	Englewood	Colorado	80110	(303) 794-3161
Claudia	Polczer-Lauzon	2221 Valley View Drive	Woodland Park	Colorado	80863	(719) 300-6798
Leo	Zhang	123 Farmington Avenue, Unit P3	Bristol	Connecticut	06010	(860) 584-8550
Yanzhen (Lin)	Lin	957 South Main Street	Cheshire	Connecticut	06410	(203) 439-0060
Jimmy	Chen	71 Newtown Road	Danbury	Connecticut	06810	(646) 240-0665
Bimal	Thakkar	54 Pershing Drive	Derby	Connecticut	06418	(203) 732-0850
Hecheng	Chen	137 Prospect Hill Road	East Windsor	Connecticut	06088	(860) 623-2404
Hecheng	Chen	10 Hartford Ave. Unit D2,	Granby	Connecticut	06035	(860) 653-9999
Shivam	Patel	1 Crystal Lake Rd; upper base: NEX Bldg 484	Groton	Connecticut	06349	(203) 927-9923
Shivam	Patel	2 Crystal Lake Rd.; Lower base: Building 173	Groton	Connecticut	06350	(203) 927-9923
Bimal	Thakkar	2380 Dixwell Avenue	Hamden	Connecticut	06514	(203) 891-7143
Saad	Hassan	893 East Main Street	Meriden	Connecticut	06450	(203) 440-2445
Farhan	Naqvi	170 Main Street, Unit 8	Middletown	Connecticut	06457	(860) 961-3024
Krishna	Desai	143 Purdy Hill Road	Monroe	Connecticut	06468	(203) 880-9165
Saad	Hassan	607 Main Ave	Norwalk	Connecticut	06851	(203) 956-5542
Saad	Hassan	1657 Boston Post Road	Old Saybrook	Connecticut	06457	(860) 391-8475

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Bimal	Thakkar	185 Boston Post Road	Orange	Connecticut	06477	(203) 891-8538
Irfan	Naqvi	346 Cromwell Ave	Rocky Hill	Connecticut	06067	(860) 257-9571
Jiazhou	Lin	320 East Elm Street	Torrington	Connecticut	06790	(860) 361-6624
Bimal	Thakkar	1249 West Main St	Waterbury	Connecticut	06705	(203) 527-3546
Jiazhou	Lin	1142-1156 Main Street	Watertown	Connecticut	06795	(959) 209-4999
Muhammad	Naqvi	450 South Main Street	West Hartford	Connecticut	06110	(860) 561-5000
Jigar (Jim)	Patel	31010 Thorton Blvd.	Delmar	Delaware	19940	(302) 907-0222
Hany	Ibrahim	645 South Bay Road	Dover	Delaware	19901	(302) 678-5678
Jigar (Jim)	Patel	501 East Market Street	Greenwood	Delaware	19950	(302) 349-9801
Jigar (Jim)	Patel	568 West Main Street	Middletown	Delaware	19709	(302) 464-1030
Jigar (Jim)	Patel	913 N. DuPont Highway	Milford	Delaware	19966	(302) 841-1867
Jigar (Jim)	Patel	26670 Centerview Drive Unit 7	Millsboro	Delaware	19966	(302) 934-8303
Hetal	Patel	250 South Main Street, Suite 110	Newark	Delaware	19711	(302) 861-6050
Jigar (Jim)	Patel	122 East Glennwood Ave.	Smyrna	Delaware	19977	(302) 659-1115
Azhar	Mubeen	1244 Paterson Avenue (Navy Yard)	Washington	District of Columbia	20374	(703) 507-8703
Adnan	Jumani	1500 Beville Road	Daytona Beach	Florida	32114	(386) 238-9904
Asif	Ali	Walmart #5214* 2855 N. Old Lake Wilson Road	Kissimmee	Florida	34747	(407) 390-0155
Jignesh	Raval	5672 Fishhawk Crossing Blvd	Lithia	Florida	33547	(813) 681-2874
Sherie & Hank	Gainer	1705 US Hwy 77	Lynn Haven	Florida	32444	(850) 441-3425
Jay	Patel	11901 Landstar Blvd	Orlando	Florida	32824	(689) 444-9939
Simon	Field	4732 A South Kirkman Road	Orlando	Florida	32811	(407) 203-8554
Sherrie & Hank	Gainer	15750 Panama City Beach Parkway	Panama City	Florida	32413	(850) 588-6692
Sherrie & Hank	Gainer	5100 N 9th Ave	Pensacola	Florida	32504	(850) 866-4217
James	Payne	105-240 W. Alexander Street	Plant City	Florida	33566	(813) 756-6939
Yousef (Joe)	Shelah	2500 S. Washington Ave #120	Titusville	Florida	32780	(321) 567-5012
Hashem	Abul	3541 Chamblee Tucker Road	Atlanta	Georgia	30341	(678) 643-3759
Sajid	Motorwala	6323 Grand Hickory Drive	Braselton	Georgia	30517	(678) 960-3078
David	Bland	710 Glynn Isle	Brunswick	Georgia	31325	(912) 574-5990
Sajid	Motorwala	10115 Alcovy Road	Covington	Georgia	30014	(770) 728-1171
David	McElhaney	815 Oglethorpe Highway	Hinesville	Georgia	31313	(912) 368-0606

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Hashem	Abul	1030 Old Peachtree Rd. NW	Lawrenceville	Georgia	30045	(770) 452-0337
David	McElhaney	2201 Pooler Parkway	Pooler	Georgia	31322	(912) 450-3808
Rahul	Prasad	240 Tanger Outlets Blvd	Pooler	Georgia	31322	(912) 988-1476
Jackie	Ammerman	8108 Abercorn Street	Savannah	Georgia	31406	(912) 925-7564
Kushal	Patel	249 Tormenta Way	Statesboro	Georgia	30458	(912) 694-2225
John	Stack	2425 75th Street	Darien	Illinois	60561	(630) 442-7153
Philip	Dzienciol	624 East Diamond Ave	Evansville	Indiana	47711	(812) 422-4999
Phil	Dzienciol	115 Cross Point Blvd	Evansville	Indiana	47715	(812) 475-9272
Emily	Slabaugh	13588 Bent Grass Lane	Fishers	Indiana	46038	(317) 764-2021
Patty	Borowski	5 Bel Air South Pkwy	Bel Air	Maryland	21015	(410) 569-2711
Dilbar	Singh	2027 East Joppa Road	Parkville	Maryland	21234	(443) 495-2992
Azhar	Mubeen	22099 Cuddihy Road	Patuxent River	Maryland	20670	(240) 237-8302
Dario	DiPietrantonio	600 Union Street	Westborough	Massachusetts	01581	(508) 329-1132
Dario	DiPetrantonio	11 Tobias Boland Way	Worcester	Massachusetts	01607	(508) 755-9300
Walleed	Salmon	5021 W. Saginaw Highway	Lansing	Michigan	48917	(517) 708-7085
Omar	Mohammad	City Center Shoppes 8470 City Centre Drive Suite H	Woodbury	Minnesota	55125	(651) 261-1958
Govinda	Krishna	1091 Gluckstadt Road	Madison	Mississippi	39110	(601) 790-7544
David	Herbert	5135 Goodman Road	Olive Branch	Mississippi	38654	(662) 890-6595
Eaid	Musallet	2626 E Truman Road	Kansas City	Missouri	64127	(816) 603-2446
Resty	Reyes	5000 Meadowood Mall Circle	Reno	Nevada	89502	(775) 507-7028
Chetan	Javiya	99 Rockingham Park Blvd	Salem	New Hampshire	03079	(978) 304-9289
Robert	Obemauer	175 Kinderkamack Road	Emerson	New Jersey	07630	(201) 299-0591
Wahab	Abbasi	17 Hampton House Road	Newton	New Jersey	07860	(862) 275-7188
Abdur	Rab	83 Plaza Center	Secaucus	New Jersey	07094	(201) 293-4482
Ajay	Ahluwalia	156 Rt. 73	Voorhees	New Jersey	08043	(856) 210-6021
Adi	Lazar	2306 Hempstead Turnpike	East Meadow	New York	11554	(516) 520-0298
Wanshan	Tsai	1964 Jericho Turnpike	East Northport	New York	11731	(631) 864-5555
Matthew	Biccum	26455 Johnson Rd.	Evans Mills	New York	13637	(315) 629-6461
Sushil	Bhagudia	816 State Route 17m	Monroe	New York	10950	(845) 395-0707
Choudhary	Tariq	295 7th Avenue	New York	New York	10001	(646) 368-1363

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Jack	Laroche	512 Hempstead Turnpike	West Hempstead	New York	11552	(516) 448-6561
Jack	Yen	4104 Surles Court	Durham	North Carolina	27703	(314) 210-5776
Trupal	Shah	2200 Main Street	High Point	North Carolina	27262	(336) 307-3532
Madgy	Ghoheim	4000 Arrow Head Boulevard Unit 100	Mebane	North Carolina	27302	(919) 563-0880
Anna	Turovskaya	7014 Tutor Street	Mint Hill	North Carolina	28227	(980) 237-0410
Bipin	Changela	1550 Aviation Pkwy	Morrisville	North Carolina	27560	(910) 263-0300
Nitin	Aghera	6320 Capital Blvd	Raleigh	North Carolina	27616	(919) 977-4444
Devang	Patel	3600 Rogers Branch Road	Wake Forest	North Carolina	25587	(919) 263-9073
Anna	Turovskaya	1002 Aspinal Street	Waxhaw	North Carolina	28173	(704) 256-1728
Matt	Creech	1700 Raleigh Road NW	Wilson	North Carolina	27896	(252) 281-2080
Pratik (Pat)	Patel	4223 East Royalton Road	Broadview Heights	Ohio	44147	(440) 736-7000
Pratik (Pat)	Patel	4472 Belden Village Street NW	Canton	Ohio	44718	(234) 215-2756
Raj	Patel	463 E Aurora Road	Macedonia	Ohio	44056	(610) 621-7896
Raj	Patel	4437 Kent Road	Stow	Ohio	44224	(330) 548-9305
Pratik (Pat)	Patel	1090 Williams Reserve Boulevard Suite H	Wadsworth	Ohio	44281	(330) 334-5045
Mahesh	Meta	7690 Voice of America Center Drive	West Chester	Ohio	45069	(513) 847-1597
Jeffrey	Froelker	3217 S. Broadway	Edmond	Oklahoma	73013	(405) 696-5755
Said	Najimi	3301 SW 104th St.*	Oklahoma City	Oklahoma	73107	(405) 378-7100
Farhan	Khan	45 Division Ave #A	Eugene	Oregon	97404	(541) 654-5293
Dikshant	Paten	5686 Yvonne Court SE	Salem	Oregon	97306	(503) 510-5974
Keyur	Patel	5585 Hamilton Blvd, Suite A	Allentown	Pennsylvania	18106	(610) 217-1582
Dhaval	Patel	429 W. Butler Pike	Chalfont	Pennsylvania	18914	(267) 477-1786
Dhaval	Patel	4403 Southmont Way	Easton	Pennsylvania	18045-4707	(610) 250-0100
Sharanjit	Singh	612 McElhattan Drive	Lockhaven	Pennsylvania	17748	(570) 367-8936
Saketh	Mada	111 Hulst Drive	Matamoras	Pennsylvania	18336	(570) 491-2103
Prathima	Pinna	105 Gateway Drive Units A104 and 105	Mechanicsburg	Pennsylvania	17050	(717) 795-4325
Andrew	Halout	343 Comet drive	Millersville	Pennsylvania	17551	(717) 584-6284
Jayeshkumar	Patel	390 Schuylkill Road	Phoenixville	Pennsylvania	19460	(484) 927-4001
Jasmin	Patel	255 Upland Square Drive	Pottstown	Pennsylvania	19464	(484) 300-4246
Jasmin	Patel	1810 Ridge Pike	Royersford	Pennsylvania	19468	(484) 961-8129

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Alpaben	Patel	4041 Route 309	Schnecksville	Pennsylvania	18078	(610) 760-3163
Omar	Zubair	3483 E. Lincoln Highway	Thorndale	Pennsylvania	19372	(610) 783-3030
Omar	Zubair	1107 West Chester Pike	West Chester	Pennsylvania	19382	(610) 226-8888
Jasmin	Patel	1181 Berkshire Boulevard	Wyomissing	Pennsylvania	19610	(610) 743-5014
Farhan	Shahid	66 Branch Ave	Providence	Rhode Island	02904	(401) 537-7368
Rajiv	Arora	2005 Boundary Street	Beaufort	South Carolina	29902	(843) 379-3025
Jackie	Ammerman	4 Bluffton Road*	Bluffton	South Carolina	29910	(843) 815-5277
Philip	Blackerby	1550 E Main Street	Duncan	South Carolina	29334	(864) 680-9908
Philip	Blackerby	1757 Woodruff Road	Greenville	South Carolina	29607	(864) 626-3300
Jackie	Ammerman	32 Shelter Cove Lane Suite 150	Hilton Head	South Carolina	29928	(843) 785-2650
David	Burke	1735 John B White Sr Blvd.	Spartanburg	South Carolina	29301	(864) 574-0999
Paul	Migliaro	618 Bacon Bridge Road	Summerville	South Carolina	29485	(843) 832-9900
Rina	Bo	465 N. Germantown Road	Cordova	Tennessee	38018	(901) 590-4424
Rina	Bo	9861 Lake District Drive North	Lakeland	Tennessee	38002	(901) 310-4300
Yasser	Fathi	7050 Charlotte Pike	Nashville	Tennessee	37209	(615) 454-5472
Zalak	Patel	380 East Bethany Drive	Allen	Texas	75002	(972) 332-8186
Nihal	Chhina	12901 N Interstate 35, Suite 1850	Austin	Texas	78753	(737) 202-4554
Francisco	Gonzalez	406 W. Whitestone Boulevard	Cedar Park	Texas	78613	(512) 284-8976
Millind	Patel	13075 N Saginaw Blvd	Fort Worth	Texas	76179	(817) 439-1082
Munny	Bhuiyan	8049 Preston Road	Frisco	Texas	75034	(214) 407-8710
Prasankumar	Doriwala	6421 Riverside Drive	Irving	Texas	75039	(972) 290-0709
Bonnie	Diwadkar	3404 W. Stan Schlueter Loop*	Killeen	Texas	76549	(254) 554-2011
Bonnie	Diwadkar	3651 Highway 183	Leander	Texas	78641	(512) 456-7463
Mohammed	Sorathia	18321 West Airport Blvd.	Richmond	Texas	77407	(713) 902-5059
Bonnie	Diwadkar	1900 University Blvd	Round Rock	Texas	78665	(512) 843-4517
Hugo	Balderas	1723 North Loop 1604 East	San Antonio	Texas	78232	(210) 600-3336
Hugo	Balderas	11707 Bandera Road	San Antonio	Texas	78250	(210) 462-1900
Yongbin	Chen	2511 Richmond Road	Texarkana	Texas	77503	(903) 306-2426
Arturo	Ramirez	2134 East Riverside Drive	St. George	Utah	84790	(435) 688-9594
Scott	Beckstead	863 S North County Blvd	Pleasant Grove	Utah	84062	(385) 248-0712
Arsene	Mbia	1822 West 9000 South	West Jordan	Utah	84088	(801) 901-4040

United States Franchised Locations						
Contact First Name	**Contact Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Daryan	Huggins	43670 Greenway Corporate Drive, Space 30, Suite 104	Ashburn	Virginia	20147	(703) 687-4325
Isabel	Shaikh	12300 Jefferson Ave	Newport News	Virginia	23602	(757) 527-2369
Azhar	Mubeen	2680 Opitz Blvd	Woodbridge	Virginia	22192	(732) 725-7181
Ejaz	Chaudhry	1955 Belmont Loop	Woodland	Washington	98674	(360) 841-8753

*Note: These franchisees operate restaurants in Walmart Stores.

International Subfranchised Locations						
First Name	**Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Samir	Samnani	3420 69th Street	Calgary	Alberta, CA	T3B 2J8	(403) 453-0200
Ashutosh	Patel	180 Legacy Main St	Calgary	Alberta, CA	T2X 4R9	(825) 414-0850
Nirav	Patel	320 Fifth Avenue West	Cochrane	Alberta, CA	T4C 2E3	(403) 981-9200
Anood	Khan	10412 JASPER AVE	Edmonton	Alberta, CA	T5J 1Z3	(780) 423-0028
Fred	Moume	9910 137 Ave NW	Edmonton	Alberta, CA	T5E 6W1	(780) 707-4842
Pratik	Patel	17524 100 Ave NW	Edmonton	Alberta, CA	T5S 2S1	(780) 787-1107
Pratik	Patel	4732 13th Ave NW	Edmonton	Alberta, CA	T6L 4A3	(780) 470-2464
Gurcharan	Gill	6353 58h Avenue	Innisfail	Alberta, CA	T4G 0A7	(306) 693-0264
Jignesh	Desai	3215 Dunmore Road SE	Medicine Hat	Alberta, CA	T1B 2H2	(403) 487-3295
Paul	Multani	2404-50 Avenue	Red Deer	Alberta, CA	T4R 1M3	(403) 596-8929
Paul	Multani	47 Village Cresant	Red Deer	Alberta, CA	T4R 0P3	(403) 596-8929
Rutul	Patel	1502 Columbia Ave	Castlegar	British Columbia, CA	V1N 4G5	(289) 921-9518
Lim Hui	Ling	Unit B10-11, Detia Kenangan II	Bandar Seri Begawan	Brunei	BE 1518	+6732236882
Lim Hui	Ling	Aman Hills Shopping Centre, Mukim Berakas	Brunei-Maura	Brunei	BC 3615	+6732339118
Farhiell	Exil	Prolongación Avenida 27 de Febrero	Santo Domingo West	Dominican Republic	10902	(809) 289-8094
Koichi	Ishizuka	4 Chome-11-6 Jingumae	Tokyo	Japan	150-0001	810358431556
Rahul	Nair	1240 18th Street Unit B	Brandon	Manitoba, CA	R7A 5C3	(204) 441-0981
Mahesh	Mehta	30 - 2864 Pembina Hwy	Winnipeg	Manitoba, CA	R3T 3L9	(204) 881-0133
Viral	Patel	Unit 6 - 1255 St James St	Winnipeg	Manitoba, CA	R3H 0K9	(204) 651-3200
Nicole	Roble	801 Regent Ave W	Winnipeg	Manitoba, CA	R2C 3A7	(204) 894-7709
Viral	Patel	3421 Portage Ave	Winnipeg	Manitoba, CA	R3K 5W9	(204) 219-7829
Mahesh	Mehta	200-1630 Ness Ave	Winnipeg	Manitoba, CA	R3J 3Z1	(204) 339-9177
Ankur	Patel	165 Valcour Drive	Fredricton	New Brunswick, CA	E3C 0H5	(306) 316-1210
Gurpreet	Kang	38 Merlin Drive	Brampton	Ontario, CA	L6P 1G1	(905) 277-0111
Sushil	Bhagudia	3914 Saint-Charles Blvd.	Montreal	Quebec, CA	H9H 3C6	(514) 962-5439
Kishor	Jajmera	139 Gibson Bend	Saskatoon	Saskatchewan, CA	S0K 2T0	(306) 880-3764
Kishor	Jajmera	182 Schmeiser Lane	Saskatoon	Saskatchewan, CA	57V 1N8	(306) 559-1160
Kishor	Jajmera	303 51st Street	Saskatoon	Saskatchewan, CA	S7K 8G2	(306) 631-0714
Maulik	Patel	230 Broadway Street East	Yorkton	Saskatchewan, CA	S3N 4C6	(403) 393-2670
Jeremy	Norsworthy	49 Topaz Ave	Roodepoort	South Africa	1709	27 82 777 1036
Abdullah	Shaghasi	Crescent Rd. Dubai Festival City	Dubai	United Arab Emirates		+971 4 393 3816

WAYBACK BURGERS FRANCHISEES
SIGNED BUT NOT YET OPEN
(as of December 31, 2025)

(Note: Some franchisees have agreements for more than one location that is not yet open.)

United States Franchisees						
First Name	**Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Manmeet	Kahlon	2337 River Oaks Blvd.	Rocklin	California	95765	(916) 745-5061
Keith	Kinsey	6146 Quebec Street	Centennial	Colorado	80111	(630) 280-4608
Bimal	Thakkhar	3710 Main Street	Bridgeport	Connecticut	06606	(732) 325-5138
Krishna	Desai	2850 Main Street	Stratford	Connecticut	06614	(203) 464-2410
Asif	Ali	2855 N. Old Lake Wilson Road	Kissimmee	Florida	33458	(954) 668-3274
MD	Khan	4061 Tilly Mill Road	Atlanta	Georgia	30360	(404) 421-5875
Willie	Watson	2245 Reserve Circle	Jonesboro	Georgia	30236	(404) 702-2514
Zakaria	Dhaly	990 Tannery CT NW	Marietta	Georgia	30064	(762) 217-0806
Jitenkumar	Patel	60 Crystal Lake Drive	Savannah	Georgia	31407	(321) 917-5620
Mariam	Khan	1218 W Kingsley Drive	Arlington Heights	Illinois	60004	(312) 877-3057
Akash	Patel	425 Belmont Lane	Bartlett	Illinois	60103	(815) 975-7142
Amit	Patel	2608 W Peterson Ave	Chicago	Illinois	60659	(708) 769-6278
Emily	Slabaugh	1330 Bentley Way	Carmel	Indiana	46032	(317) 490-9628
Meet	Patel	1216 S Division St	Stuart	Iowa	50250	(515) 943-2605
Ganshayam	Patel	1199 Teal Street	Bowling Green	Kentucky	42104	(270) 792-4848
Lionell	Nelson	5901 Alfred Street	New Orleans	Louisiana	70122	(504) 717-7919
Muhammad	Muneeb	8791 Hayshed Lane	Columbia	Maryland	21045	(240) 353-5582
Shahzad	Manzoor	2715 Pulaski Highway	Edgewood	Maryland	21040	(443) 900-0495
Mandakini (Vic)	Patel	237 Orleans Way	Brandon	Mississippi	39042	(678) 763-2306
Dipali	Palkar	350 Wilhelmine Court	Ballwin	Missouri	63021	(618) 616-3562
Eaid	Musallet	4811 Independence Ave	Kansas City	Missouri	64124-2901	(816) 812-1080
Naseer	Sial	833 Groveview Wynd	Wendell	North Carolina	27591	(919) 931-7608
Pratik (Pat)	Patel	4223 East Royalton Road	Broadview Heights	Ohio	44147	(440) 736-7000
Ashok	Yadav	1211 Bill Smith Boulevard	King of Prussia	Pennsylvania	19406	(717) 602-0006
Bhavin	Patel	2125 Perch Way	Quakertown	Pennsylvania	18951	(201) 204-8389
Inshaal	Malik	2 Oak Grove Blvd	North Providence	Rhode Island	02911	(401) 744-8295

United States Franchisees						
First Name	**Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Devang	Patel	2490 Abbey Way	Florence	South Carolina	29501	(862) 579-0898
Thomas	Kincaid	3621 Clydesdale Drive	Denton	Texas	76210	(940) 594-0113
Roshan	Bimali	5413 Tallulah Falls Drive	Fort Worth	Texas	76179	(972) 655-6799
Vergus	Davis	13341 Westheimer Road	Houston	Texas	77082	(832) 816-6540
Azher	Mubeen	42828 Rectors Chase Way	Ashburn	Virginia	20148	(703) 507-8703
Ihab	Bouanani	6802 156th Street SE	Snohomish	Washington	98296	(206) 816-4966

International Franchisees						
First Name	**Last Name**	**Street Address**	**City**	**State / Province**	**Zip / Postal Code**	**Phone**
Paulus	Bulun	Manlichstrasse 3	Augsburg	Germany	86150	+49 176 43503126
Bharat	Todankar	48 Granite Crescent	Thompson	Manitoba, CA	R8N 0V8	1 306 316-0746
Sebastian	Johny	16 Braeside Lane	Halifax	Nova Scotia, CA	B3M 3K1	1 647 393-9919
Samir	Samnani	1600 15th Street	Prince Albert	Saskatchewan, CA	S6V 3T4	1 306 716-9948
Farhanali	Maknojia	24-46 Spence Street	Regina	Saskatchewan, CA	S4S 4H4	1 306 999-2285
Balwant	Singh	64 Circlebrooke Dr.	Yorkton	Saskatchewan, CA	530251	1 306 316-0746
Gurvir	Singh	103-5 Russell Drive	Yorkton	Saskatchewan, CA	S3N 3V5	1 306 316-9424
Harpreet	Bajwa	196 Bonnieglen Farm Blvd	Caledon	Ontario, CA	L7C 4C1	(647) 986-5003

CERTAIN FORMER WAYBACK BURGERS FRANCHISEES
(as of December 31, 2025)

Franchisees who have transferred their franchise, or had a franchise terminated, cancelled, were not renewed, or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during our last fiscal year and through the date listed above, or who have not communicated with us within 10 weeks are:

United States					
First Name	**Last Name**	**City**	**State**	**Phone**	**Status**
Donnell	Williams	Gilbert	Arizona	(480) 892-1273	Voluntary Closure
Ramesh	Velupillaimaini	Gilbert	Arizona	(480) 892-1272	Transferred
Shoaib	Tarar	Clovis	California	(559) 273-0551	Terminated (failure to open)
Mohammad	Sattar	Folsom	California	(916) 597-2697	Transferred
Ahmed	Kabir	Reseda	California	(818) 448-1398	Terminated (failure to open)
Afshan	Rehman	Yuba City	California	(530) 777-3333	Voluntary Closure
Tejveer	Bains	Norwalk	Connecticut	(203) 956-5542	Transferred
Lori	Wadman	Old Saybrook	Connecticut	(860) 391-8475	Transferred
Jigar (Jim)	Patel	Seaford	Delaware	(302) 629-0550	Voluntary Closure
Ray	Fazalbhoy	Daytona Beach	Florida	(386) 238-9904	Transferred
Carol	Vincent	Naples	Florida	(239) 272-7251	Terminated (failure to open)
Vishal	Patel	Panama City Beach	Florida	(908) 917-6175	Terminated (failure to open)
Nabil	Itani	Titusville	Florida	(321) 567-5012	Transferred
Abul	Hashem	Norcross	Georgia	(678) 643-3759	Terminated (failure to open)
Patty	Borowski	Parkville	Maryland	(443) 495-2992	Transferred
David	Herbert	Southaven	Mississippi	(662) 404-1396	Terminated (failure to open)
Sureyya	Kahraman	Reno	Nevada	(775) 507-7028	Transferred
Dan	Murphy	Little Ferry	New Jersey	(201) 229-4201	Voluntary Closure
Manish	Khanna	North Brunswick	New Jersey	(732) 735-1367	Terminated (failure to open)
Adbur	Rab	Paramus	New Jersey	(646) 331-9137	Terminated (failure to open)
Orhan	Albayrak	New York	New York	(212) 945-8222	Terminated (failure to open)
Amanda	Porco	West Hempstead	New York	(516) 448-6561	Transferred
Maria	Unruh	Edmond	Oklahoma	(405) 696-5755	Transferred
Ruhail	Khan	Medford	Oregon	(541) 500-1552	Voluntary Closure
Shivang	Shelat	Allentown	Pennsylvania	(610) 217-1582	Transferred

United States					
First Name	**Last Name**	**City**	**State**	**Phone**	**Status**
Jasmin	Patel	Gilbertsville	Pennsylvania	(484) 682-9743	Terminated (failure to open)
Ajay	Ahluwalia	Yardley	Pennsylvania	(856) 210-6021	Terminated (failure to open)
David	McElhaney	Beaufort	South Carolina	(843) 379-3025	Transferred
David	McElhaney	Beaufort	South Carolina	(678) 877-6424	Terminated (failure to open)
John	Rackus	Lexington	South Carolina	(803) 785-1007	Voluntary Closure
Rodolfo	Steck	Fort Worth	Texas	(999) 734-0062	Terminated (failure to open)
Davis	Sylvester	Frisco	Texas	(214) 407-8710	Transferred
Ricardo	Bonilla	San Antonio	Texas	(210) 600-3336	Transferred
Ricardo	Bonilla	San Antonio	Texas	(210) 462-1900	Transferred
Ricardo	Bonilla	Universal City	Texas	(210) 263-9900	Voluntary Closure
Farah	Malik	Chantilly	Virginia	(703) 649-0225	Voluntary Closure

International					
First Name	**Last Name**	**City**	**State**	**Phone**	**Status**
Lim Hui	Ling	Bandar Seri Begawan	Brunei	(673) 233-5324	Lease Non-Renewal
Lim Hui	Ling	Bandar Seri Begawan	Brunei	(673) 220-1172	Lease Non-Renewal

WAYBACK BURGERS COMPANY-OWNED LOCATIONS
(as of December 31, 2025)

Address	City	State	Zip Code	Phone Number
206 Main Avenue*	Wallingford	Connecticut	06492	(203) 265-0505

*This is the Test Kitchen, which is currently operated by our affiliate Viddl's. See Item 1.

Wayback Burgers
Franchise Disclosure Document

Exhibit G

List of Certain State Regulatory Authorities and Registered Agents

EXHIBIT G

NAMES AND ADDRESSES OF STATE REGULATORY AUTHORITIES AND AGENTS FOR SERVICE OF PROCESS IN STATES

STATE	AGENTS FOR SERVICE OF PROCESS	REGULATORY AUTHORITIES
CALIFORNIA	California Commissioner of Financial Protection and Innovation: Los Angeles: 320 West 4th Street, Suite 750 Los Angeles, CA 90013-2344 (213) 576-7505 or (866) 275-2677 Sacramento: 651 Bannon Street, Suite 300 Sacramento, CA 95811 (916) 445-7205 or (866) 275-2677 San Diego: 1350 Front Street, Suite 2034 San Diego, CA 92101-3697 (619) 525-4233 or (866) 275-2677 San Francisco: One Sansome Street, Ste. 600 San Francisco, CA 94104 (415) 972 8559 or (866) 275-2677	Corporations Commissioner Department of Financial Protection and Innovation 320 West 4th Street, Suite 750 Los Angeles, CA 90013-2344 (213) 576-7505 or (866) 275-2677
CONNECTICUT	Connecticut Department of Banking 260 Constitution Plaza Hartford, CT 06103-1800 (860) 240-8230	Banking Commissioner 260 Constitution Plaza Hartford, CT 06103-1800 (860) 240-8230
FLORIDA	[Not Applicable]	Senior Consumer Complaint Analyst Department of Agriculture and Consumer Services Division of Consumer Services 2005 Apalachee Pkwy. Tallahassee, Florida 32399-6500 (850)-922-2966 or (850) 488-2221
HAWAII	Commissioner of Securities Hawaii Dept. of Commerce & Consumer Affairs 335 Merchant Street, Room 204 Honolulu, HI 96813 (808) 586-2722	Business Registration Division Hawaii Dept. of Commerce & Consumer Affairs 335 Merchant Street, Room 204 Honolulu, HI 96813 (808) 586-2722
ILLINOIS	Illinois Attorney General Franchise Division 500 South Second Street Springfield, IL 62701 (217) 782-4465	Illinois Attorney General Franchise Division 500 South Second Street Springfield, IL 62701 (217) 782-4465

STATE	AGENTS FOR SERVICE OF PROCESS	REGULATORY AUTHORITIES
INDIANA	Secretary of State Administrative Offices of the Secretary of State Room E-111 302 West Washington Street Indianapolis, IN 46204 (317) 232-6681	Securities Commissioner Securities Division Room E-111 302 West Washington Street Indianapolis, IN 46204 (317) 232-6681
IOWA	[Not Applicable]	Director of Regulated Industries Unit Iowa Securities Bureau 340 East Maple Des Moines, Iowa 50319-0066 (515) 281-4441
MARYLAND	Maryland Securities Commissioner Securities Division 200 St. Paul Place Baltimore, MD 21202-2020 (410) 576-0368	Maryland Office of Attorney General Securities Division 200 St. Paul Place Baltimore, MD 21202 (410) 576-0368
MICHIGAN	Michigan Department of Attorney General Consumer Protection Division Franchise Section 525 W. Ottowa G. Mennen Williams Bldg., 1st Floor Lansing, MI 48913 (517) 373-7117	Franchise Administrator Michigan Department of Attorney General Consumer Protection Division, Franchise Section 525 W. Ottowa G. Mennen Williams Bldg., 1st Floor Lansing, MI 48913 (517) 373-7117
MINNESOTA	Commissioner of Commerce Minnesota Department of Commerce 85 7th Place East, Suite 280 St. Paul, MN 55101-2198 (651) 539-1500	Minnesota Department of Commerce 85 7th Place East, Suite 280 St. Paul, MN 55101-2198 (651) 296-6328
NEBRASKA	[Not Applicable]	Department of Banking and Finance Commerce Court 1200 N Street, Suite 311 PO Box 95006 Lincoln, NE 68509 (402) 471-3445
NEW YORK	Secretary of State of New York 99 Washington Avenue Albany, NY 12231 (518) 473-2492	New York State Department of Law Investor Protection Bureau 28 Liberty Street, 21st Floor New York, NY 10005 (212) 416-8222
NORTH DAKOTA	Insurance Commissioner North Dakota Insurance & Securities Dept. 600 East Boulevard Ave., Dept. 401 Bismarck, ND 58505	North Dakota Securities & Insurance Dept. 600 East Boulevard Ave., Dept. 401 Bismarck, ND 58505 (701) 328-2910

STATE	AGENTS FOR SERVICE OF PROCESS	REGULATORY AUTHORITIES
OREGON	Director of Oregon Department of Insurance and Finance Corporate Securities Section Labor and Industries Building Salem, OR 97310 (503) 378-4387	Department of Consumer and Business Services Division of Finance and Corporate Securities Labor and Industries Building 350 Winter St. NE, Rm 410 Salem, OR 97310 (503) 378-4387
RHODE ISLAND	Director of Rhode Island Department of Business Regulation Division of Securities 1511 Pontiac Avenue John O. Pastore Complex – Bldg. 69-1 Cranston, RI 02920 (401) 462-9527	Associate Director and Superintendent of Securities Division of Securities 1511 Pontiac Avenue John O. Pastore Complex–Bldg. 69-1 Cranston, RI 02920 (401) 462-9527
SOUTH DAKOTA	Director of the Division of Securities Department of Labor and Regulation Division of Insurance – Securities Regulation 124 S. Euclid, Suite 104, 2nd Floor Pierre, SD 57501 (605) 773-3563	Department of Labor and Regulation Division of Insurance – Securities Regulation 124 S. Euclid, Suite 104, 2nd Floor Pierre, SD 57501 (605) 773-3563
TEXAS	[Not Applicable]	Secretary of State Statutory Document Section P.O. Box 12887 Austin, TX 78711 (512) 475-1769
UTAH	[Not Applicable]	Division of Consumer Protection Utah Department of Commerce 160 East Three Hundred South P.O. Box 45804 Salt Lake City, Utah 84114 (801) 530-6601
VIRGINIA	Clerk of the State Corporation Commission 1300 E. Main Street, 1st Floor Richmond, VA 23219 (804) 371-9733	State Corporation Commission Division of Securities and Retail Franchising 1300 E. Main Street, 9th Floor Richmond, VA 23219 (804) 371-9051
WASHINGTON	Director Department of Financial Institutions Securities Division PO Box 41200 Olympia, WA 98504-1200	Securities Division Department of Financial Institutions PO Box 41200 Olympia, WA 98504-1200 (360) 902-8760
WISCONSIN	Wisconsin Commissioner of Securities P.O. Box 1768 345 W. Washington Avenue, 4th Floor Madison, WI 53703 (608) 261-9555	Franchise Administrator Securities and Franchise Registration Wisconsin Securities Commission 345 W. Washington Avenue, 4th Floor Madison, WI 53703 (608) 261-9555

STATE	AGENTS FOR SERVICE OF PROCESS	REGULATORY AUTHORITIES
FEDERAL TRADE COMMISSION		Franchise Rule Coordinator Division of Marketing Practices Bureau of Consumer Protection Pennsylvania Avenue at 6th Street, NW Washington, D.C. 20580 (202) 326-3128

If a state is not listed, we have not appointed an agent for service of process in that state in connection with the requirements of franchise laws. There may be states in addition to those listed above in which we have appointed an agent for service of process.

There may also be additional agents appointed in some of the states listed.

Wayback Burgers
Franchise Disclosure Document

Exhibit H

State Addenda

EXHIBIT H

STATE LAW ADDENDA TO FRANCHISE DISCLOSURE DOCUMENT, FRANCHISE AGREEMENT, DEVELOPMENT AGREEMENT, DISCLOSURE QUESTIONNAIRE, AND RELATED AGREEMENTS OF WAYBACK FRANCHISING, LLC

The following modifications are to the Wayback Franchising, LLC Franchise Disclosure Document and may supersede certain portions of the Franchise Agreement dated _____, 20___ and the Development Agreement dated _____, 20___, the Franchise Disclosure Questionnaire that you complete for us, and any other agreements related to the franchise relationship (collectively, the "Agreements").

These states have statutes which may supersede the Agreements in your relationship with us including the areas of termination and renewal of your franchise. The following is applicable to you only if you are covered by the franchise law of the referenced state: ARKANSAS (Stat. Section 70-807); CALIFORNIA (Bus. & Prof. Code Sections 20000-20043); CONNECTICUT (Gen. Stat. Section 42-133e et seq.); DELAWARE (Code tit. 6, Ch. 25, Sections 2551-2556); HAWAII (Rev. Stat. Section 482E-1); ILLINOIS (815 ILCS 705/1-44); INDIANA (Stat. Section 23-2-2.7 and 23-2-2.5); IOWA (Code Sections 523H.1-523H.17); MARYLAND (Maryland Franchise Registration and Disclosure Law, MD. CODE ANN., BUS. REG. Sections 14-201 to 14-233 (2010 Repl. Vol. and Supp. 2010)); MICHIGAN (Stat. Section 19.854 (27)); MINNESOTA (Stat. Section 80C.14); MISSISSIPPI (Code Section 75-24-51); MISSOURI (Stat. Section 407.400); NEBRASKA (Rev. Stat. Section 87-401); NEW JERSEY (Stat. Section 56.10-1); NORTH DAKOTA (N.D.C.C. Franchise Investment Law Section 51-19); OHIO (Ohio Revised Code Section 1334.01 et seq.);RHODE ISLAND (19 R.I. Gen. Laws §19-28.1-14); SOUTH DAKOTA (Codified Laws Section 37-5B); VIRGINIA (§§ 13.1-557 through 13.1-574 of the Code of Virginia); WASHINGTON (Code Section 19.100.180); WISCONSIN (Stat. Section 135.03). These and other states may have court decisions that may supersede the Agreements in your relationship with the franchisor including the areas of termination and renewal of your franchise.

The following is applicable to you only if you are covered by the franchise law of the referenced state:

CALIFORNIA

The California Franchise Investment Law requires a copy of all proposed agreements relating to the sale of the franchise be delivered together with the disclosure document.

Neither we, nor any person or franchise broker disclosed in Item 2 of the Franchise Disclosure Document is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities Exchange Act of 1934, 15 U.S.C.A. 78a et seq., suspending or expelling these persons from membership in this association or exchange.

Item 6 of the Franchise Disclosure Document is amended to state that the highest applicable interest rate allowed by law in California is 10% annually.

Under California law, an agreement between a seller and a buyer regarding the price at which the buyer can resell a product (known as vertical price-fixing or resale price maintenance) is illegal. Therefore, requirements on franchisees to sell goods or services at specific prices set by the franchisor may be unenforceable.

California Business and Professions Code Sections 20000 through 20043 provide rights to you concerning termination, transfer, or non-renewal of a franchise. If the Franchise Agreement contains a provision that is inconsistent with the law, the law will control.

The Franchise Agreement and Development Agreement provide for termination upon bankruptcy. This provision may not be enforceable under federal bankruptcy law (11 U.S.C.A. Sec 101 et seq.).

The Franchise Agreement and Development Agreement contain a covenant not to compete which extends beyond the termination of the franchise. A contract that restrains a former franchisee from engaging in a lawful trade or business may to that extent be void under California Business and Professions Code Section 16600.

The Franchise Agreement and Development Agreement require application of the law of Connecticut. However, for franchisees operating outlets located in California, the California Franchise Investment Law and the California Franchise Relations Act will apply regardless of the choice of law or dispute resolution venue stated elsewhere. Any language in the Franchise Agreement or any amendment thereto or any agreement to the contrary is superseded by this condition.

The Franchise Agreement and Development Agreement require you to execute a general release of claims upon renewal or transfer of the Franchise Agreement. California Corporations Code Section 31512 provides that any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with any provision of that law or any rule or order is void. Section 31512 voids a waiver of your rights under the Franchise Investment Law (California Corporations Code Sections 31000 through 31516). Business and Professions Code Section 20010 voids a waiver of your rights under the Franchise Relations Act (Business and Professions Code Sections 20000 through 20043).

Section 27 of the Franchise Agreement, under the heading "Acknowledgements," and Section 16 of the Development Agreement, under the heading "Acknowledgements, Representations, and Warranties," are each amended by adding the following language:

> No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

Section 31125 of the California Corporation Code requires us to give you a disclosure document, in the form and containing the information as the Commissioner may by rule or order require, before we ask you to consider a proposed material modification of your franchise agreement.

Prospective franchisees are encouraged to consult private legal counsel to determine the applicability of California and federal laws (such as Business and Professions Code Section 20040.5, Code of Civil Procedure Section 1281, and the Federal Arbitration Act) to any provisions of a franchise agreement restricting venue to a forum outside the State of California.

The registration of this franchise offering by the California Department of Financial Protection and Innovation does not constitute approval, recommendation, or endorsement by the commissioner.

OUR WEB SITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEB SITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION AT www.dfpi.ca.gov.

HAWAII

THIS FRANCHISE HAS BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF REGULATORY AGENCIES OR A FINDING BY THE DIRECTOR OF REGULATORY AGENCIES THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBFRANCHISOR, AT LEASE SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE OFFERING CIRCULAR, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS OFFERING CIRCULAR CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

Item 17 of the Franchise Disclosure Document, Section 27 of the Franchise Agreement (under the heading "Acknowledgements"), and Section 16 of the Development Agreement (under the heading "Acknowledgements, Representations, and Warranties") are each hereby amended by adding the following language:

> No statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

ILLINOIS

1. Illinois law governs the Franchise Agreement(s).

2. In conformance with Section 4 of the Illinois Franchise Disclosure Act, any provision in a franchise agreement that designates jurisdiction or venue in a forum outside the State of Illinois is void. However, a franchise agreement may provide for arbitration to take place outside of Illinois.

3. Your rights upon Termination and Non-Renewal are set forth in sections 19 and 20 of the Illinois Franchise Disclosure Act.

4. In conformance with Section 41 of the Illinois Franchise Disclosure Act, any condition, stipulation or provision purporting to bind any person acquiring any franchise to waive compliance with the Illinois Franchise Disclosure Act or any other law of Illinois is void.

5. Item 5 of the Disclosure Document, Section 4 of the Franchise Agreement, Section 2 of the Development Agreement, and Article IV of the Sublease Agreement are amended to provide that all

initial fees and payments will be deferred until we have satisfied all of our pre-opening obligations to you, and your first franchised restaurant is open for business. The Illinois Attorney General's Office imposed this deferral requirement due to our financial condition.

6. For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

MARYLAND

Fee Deferral. Based upon our financial condition, the Maryland Securities Commissioner has imposed a fee deferral requirement. Accordingly, Item 5 of the Disclosure Document, Section 4 of the Franchise Agreement, Section 2 of the Development Agreement, and Article IV of the Sublease Agreement are amended to provide that all initial fees and payments are paid when any initial pre-opening obligations to you are complete, and the first franchised restaurant is open for business.

Advertising Fund Expenditures. Item 11 of the Disclosure document is revised to state that upon written request, we will provide you with an unaudited accounting of annual expenditures from the Wayback Burgers Advertising Fund 120 after our fiscal year end.

General Release Limitation. Item 17 of Disclosure Document, and Sections of the Franchise Agreement and Development Agreement requiring that you sign a general release as a condition of renewal, sale and assignment/transfer shall not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

Termination on Bankruptcy. Item 17 of the Disclosure Document and any provision in the Franchise Agreement and Development Agreement that provide for termination upon your bankruptcy may not be enforceable under federal bankruptcy law (11 U.S.C. Section 101 et seq.).

Limitation of Claims. The Franchise Agreement and Development Agreement are revised to state that any claims arising under the Maryland Franchise Registration and Disclosure Law must be brought within 3 years after the grant of the franchise. This limitation of claims provision shall not act to reduce the three-year statute of limitations afforded you for bringing a claim arising under the Maryland Franchise Registration and Disclosure law.

Venue. Item 17 of the Disclosure Document and any provisions of the Franchise Agreement and Development Agreement requiring you to file any lawsuit in a court outside the State of Maryland may not be enforceable under the Maryland Franchise Registration and Disclosure Law. The Franchise Agreement and Development Agreement are amended to state that you may sue in Maryland for claims arising under the Maryland Franchise Registration and Disclosure Law.

No Waiver. Any provisions in the Franchise Agreement, Development Agreement or Franchise Disclosure Questionnaire requiring you disclaim the occurrence of or acknowledge the non-occurrence of acts that would constitute a violation of the Maryland Franchise Registration and Disclosure Law are not intended to nor shall they act as a release, estoppel or waiver of any liability incurred under the Maryland Franchise Registration and Disclosure Law.

General Release. Exhibit H (Sample Mutual General Release) to the Disclosure Document is revised to state that the general release shall not apply to any liability under the Maryland Franchise Registration and Disclosure Law.

Franchise Disclosure Questionnaire. Exhibit L of the Disclosure Document is deleted in its entirety and shall not be required for franchisees subject to the Maryland Franchise Registration and Disclosure Law.

Acknowledgements, Representations, and Warranties: Item 17 of the Disclosure Document shall be amended by adding the following language:

> For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

Sections 27.1, 27.2, and 27.3 of the Franchise Agreement, under the heading "Acknowledgements," and Sections 16.1, 16.2, 16.3, and 16.5 of the Development Agreement, under the heading "Acknowledgements, Representations, and Warranties," shall be deleted in their entirety. Sections 27.1 and 16.1 shall be replaced with the following language:

> For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

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MICHIGAN

THE STATE OF MICHIGAN PROHIBITS CERTAIN UNFAIR PROVISIONS THAT ARE SOMETIMES IN FRANCHISE DOCUMENTS. IF ANY OF THE FOLLOWING PROVISIONS ARE IN THESE FRANCHISE DOCUMENTS, THE PROVISIONS ARE VOID AND CANNOT BE ENFORCED AGAINST YOU.

Each of the following provisions is void and unenforceable if contained in any documents relating to a franchise:

(a) A prohibition on your right to join an association of franchisees.

(b) A requirement that you assent to a release, assignment, novation, waiver, or estoppel which deprives you of rights and protections provided in this act. This shall not preclude you, after entering into a Franchise Agreement, from settling any and all claims.

(c) A provision that permits us to terminate a franchise before the expiration of its term except for good cause. Good cause shall include your failure to comply with any lawful provision of the Franchise Agreement and to cure the failure after being given written notice thereof and a reasonable opportunity, which in no event need be more than 30 days, to cure the failure.

(d) A provision that permits us to refuse to renew your franchise without fairly compensating you by repurchase or other means for the fair market value at the time of expiration of your inventory, supplies, equipment, fixtures, and furnishings. Personalized materials which have no value to us and inventory, supplies, equipment, fixtures, and furnishings not reasonably required in the conduct of the franchise business are not subject to compensation. This subsection applied only if: (i) the term of the franchise is less than 5 years and (ii) you are prohibited by the franchise or other agreement from continuing to conduct substantially the same business under another trademark, service mark, trade name, logotype, advertising, or other commercial symbol in the same area after the expiration of the franchise or you do not receive at least 6 months' advance notice of our intent not to renew the franchise.

(e) A provision that permits us to refuse to renew a franchise on terms generally available to other franchisees of the same class or type under similar circumstances. This section does not require a renewal provision.

(f) A provision requiring that arbitration or litigation be conducted outside this state. This shall not preclude you from entering into an agreement, at the time of arbitration, to conduct arbitration at a location outside this state.

(g) A provision which permits us to refuse to permit a transfer of ownership of a franchise, except for good cause. This subdivision does not prevent us from exercising a right of first refusal to purchase the franchise. Good cause shall include, but is not limited to:

(i) The failure of the proposed transferee to meet our then current reasonable qualifications or standards.

(ii) The fact that the proposed transferee is a competitor of us or our subfranchisor.

(iii) The unwillingness of the proposed transferee to agree in writing to comply with all lawful obligations.

(iv) You or your proposed transferee's failure to pay any sums owing to us or to cure any default in the Franchise Agreement existing at the time of the proposed transfer.

(h) A provision that requires you to resell to us items that are not uniquely identified with us. This subdivision does not prohibit a provision that grants to us a right of first refusal to purchase the assets of a franchise on the same terms and conditions as a bona fide third party willing and able to purchase those assets, nor does this subdivision prohibit a provision that grants us the right to acquire the assets of a franchise for the market or appraised value of the assets if you have breached the lawful provisions of the Franchise Agreement and have failed to cure the breach in the manner provided in subdivision (c).

(i) A provision which permits us to directly or indirectly convey, assign, or otherwise transfer our obligations to fulfill contractual obligations to you unless provision has been made for providing the required contractual services.

THE FACT THAT THERE IS A NOTICE OF THIS OFFERING ON FILE WITH THE ATTORNEY GENERAL DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE ATTORNEY GENERAL.

ESCROW REQUIREMENTS (IF ANY): _____

Any questions regarding this notice should be directed to:

State of Michigan
Department of Attorney General
Consumer Protection Division
Attn: Franchise Section
525 W. Ottawa Street
G. Mennen Williams Building, 1st Floor
Lansing, Michigan 48933-1067
Telephone Number: (517) 373-7117

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MINNESOTA

We will comply with Minnesota Statute 80C.14 subdivisions 3, 4, and 5, which require except in certain specific cases, that you be given 90 days' notice of termination (with 60 days to cure) and 180 days' notice for non-renewal of the Franchise Agreement.

Minn. Stat. Sec. 80C.21 and Minn. Rule Part 2860.4400J, may prohibit us from requiring litigation to be conducted outside Minnesota. In addition, nothing in the disclosure document or Franchise Agreement can abrogate or reduce any of your rights as provided for in Minnesota Statutes, Chapter 80C, or your rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction.

In accordance with Minnesota Rule 2860.4400J, to the extent required by law, the disclosure document and the Franchise Agreement are modified so that we cannot require you to waive your rights to a jury trial or to waive rights to any procedure, forum, or remedies provided for by the laws of the jurisdiction, or to consent to liquidated damages, termination penalties, or judgment notes; provided that this part shall not bar an exclusive arbitration clause.

Any statements in the disclosure document and Franchise Agreement stating that we are entitled to injunctive relief are amended to read "we may seek injunctive relief"; and a court will determine if a bond is required.

Minnesota Rule 2860.4400D prohibits us from requiring you to assent to a general release. The disclosure document and Franchise Agreement are modified accordingly, to the extent required by Minnesota law.

Pursuant to Minn. Stat. Sec. 80C.12, Subd. 1(g), to the extent required by law, the Franchise Agreement and Item 13 of the disclosure document are amended to state that we will protect your right to use the primary trademark, service mark, trade name, logotype or other commercial symbol or indemnify you from any loss, costs or expenses arising out of any claim, suit or demand regarding the use of our primary trade name.

Provisions in the disclosure document and Franchise Agreement limiting your right to file claims, that are inconsistent with Minnesota Statute Sec. 80C.17, Subd. 5, are amended to the extent required by Minnesota law.

Pursuant to Minn. Stat. 604.113, the Return Fee described in Item 6 shall be $30.

The following information is added to the cover page of the disclosure document:

THESE FRANCHISES HAVE BEEN REGISTERED UNDER THE MINNESOTA FRANCHISE ACT. REGISTRATION DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE COMMISSIONER OF COMMERCE OF MINNESOTA OR A FINDING BY THE COMMISSIONER THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

THE MINNESOTA FRANCHISE ACT MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WHICH IS SUBJECT TO REGISTRATION WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, AT LEAST 7 DAYS PRIOR TO THE EXECUTION BY THE

PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST 7 DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION, BY THE FRANCHISEE, WHICHEVER OCCURS FIRST, A COPY OF THIS PUBLIC OFFERING STATEMENT, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE FRANCHISE. THIS PUBLIC OFFERING STATEMENT CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR AN UNDERSTANDING OF ALL RIGHTS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

Item 17 of the Disclosure Document, Section 27 of the Franchise Agreement, under the heading "Acknowledgements," and Section 16 of the Development Agreement, under the heading "Acknowledgements, Representations, and Warranties," shall be amended by adding the following language:

For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

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NEW YORK

1. The following information is added to the cover page of the Franchise Disclosure Document:

   INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT A OR YOUR PUBLIC LIBRARY FOR SERVICES OR INFORMATION. REGISTRATION OF THIS FRANCHISE BY NEW YORK STATE DOES NOT MEAN THAT NEW YORK STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT. IF YOU LEARN ANYTHING IN THIS FRANCHISE DISCLOSURE DOCUMENT IS UNTRUE, CONTACT THE FEDERAL TRADE COMMISSION AND THE APPROPRIATE STATE OR PROVINCIAL AUTHORITY. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE FRANCHISE DISCLOSURE DOCUMENT. HOWEVER, THE FRANCHISOR CAN NOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS THAT ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS FRANCHISE DISCLOSURE DOCUMENT.

2. The following is to be added at the end of Item 3:

   With the exception of what is stated above, the following applies to the franchisor, its predecessor, a person identified in Item 2, or an affiliate offering franchises under the franchisor's principal trademark:

   A. No such party has an administrative, criminal or civil action pending against that person alleging: a felony, a violation of a franchise, antitrust, or securities law, fraud, embezzlement, fraudulent conversion, misappropriation of property, unfair or deceptive practices, or comparable civil or misdemeanor allegations.

   B. No such party has pending actions, other than routine litigation incidental to the business, which are significant in the context of the number of franchisees and the size, nature or financial condition of the franchise system or its business operations.

   C. No such party has been convicted of a felony or pleaded nolo contendere to a felony charge or, within the 10-year period immediately preceding the application for registration, has been convicted of or pleaded nolo contendere to a misdemeanor charge or has been the subject of a civil action alleging: violation of a franchise, antifraud, or securities law; fraud; embezzlement; fraudulent conversion or misappropriation of property; or unfair or deceptive practices or comparable allegations.

   D. No such party is subject to a currently effective injunctive or restrictive order or decree relating to the franchise, or under a Federal, State, or Canadian franchise, securities, antitrust, trade regulation or trade practice law, resulting from a concluded or pending action or proceeding brought by a public agency; or is subject to any currently effective order of any national securities association or national securities exchange, as defined in the Securities and Exchange Act of 1934, suspending or expelling such person from membership in such association or exchange; or is subject to a currently effective injunctive or restrictive order relating

to any other business activity as a result of an action brought by a public agency or department, including, without limitation, actions affecting a license as a real estate broker or sales agent.

3. The following is added to the end of the "Summary" sections of Item 17(c), titled "Requirements for franchisee to renew or extend," and Item 17(m), entitled "Conditions for franchisor approval of transfer":

   However, to the extent required by applicable law, all rights you enjoy and any causes of action arising in your favor from the provisions of Article 33 of the General Business Law of the State of New York and the regulations issued thereunder shall remain in force; it being the intent of this proviso that the non-waiver provisions of General Business Law Sections 687.4 and 687.5 be satisfied.

4. The following language replaces the "Summary" section of Item 17(d), titled "Termination by franchisee":

   You may terminate the agreement on any grounds available by law.

5. The following is added to the end of the "Summary" sections of Item 17(v), titled "Choice of forum", and Item 17(w), titled "Choice of law":

   The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or upon the franchisee by Article 33 of the General Business Law of the State of New York.

6. Franchise Questionnaires and Acknowledgements--No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

7. Receipts--Any sale made must be in compliance with § 683(8) of the Franchise Sale Act (N.Y. Gen. Bus. L. § 680 et seq.), which describes the time period a Franchise Disclosure Document (offering prospectus) must be provided to a prospective franchisee before a sale may be made. New York law requires a franchisor to provide the Franchise Disclosure Document at the earlier of the first personal meeting, ten (10) business days before the execution of the franchise or other agreement, or the payment of any consideration that relates to the franchise relationship.

NORTH DAKOTA

Sections of the Disclosure Document and Franchise Agreement requiring you to sign a general release upon renewal of the Franchise Agreement may not be enforceable under North Dakota law, and are amended accordingly to the extent required by law.

Sections of the Disclosure Document, Development Agreement and Franchise Agreement requiring you to consent to termination or liquidated damages may not be enforceable under North Dakota law. The Disclosure Document and Franchise Agreement are revised to state that the prevailing party in any enforcement action is entitled to recover all costs and expenses including attorneys' fees.

Covenants restricting competition contrary to Section 9-08-06 of the North Dakota Century Code, without further disclosing that such covenants may be subject to the statute, have been determined to be unfair, unjust, or inequitable in North Dakota. Sections of the Disclosure Document, Development Agreement and Franchise Agreement containing covenants restricting competition to which you must agree may not be enforceable under North Dakota law, and are amended accordingly to the extent required by law.

The site of arbitration or mediation must be agreeable to all parties and may not be remote from the franchisee's place of business, to the extent required by the North Dakota Investment Law.

Section 26 of the Franchise Agreement and Section 14 of the Development Agreement provides that franchisees must consent to the jurisdiction of courts in Connecticut. These provisions are deleted, to the extent required by the North Dakota Investment Law.

Section 26 of the Franchise Agreement and Section 14 of the Development Agreement provides that the agreements shall be construed according to the laws of the State of Connecticut. These provisions are deleted, to the extent required by the North Dakota Investment Law.

Section 26 of the Franchise Agreement and Section 14 of the Development Agreement require the franchisee to consent to a limitation of claims within one year. These provisions are deleted for residents of North Dakota.

Section 26 of the Franchise Agreement and Section 15 of the Development Agreement requires the franchisee to consent to a waiver of trial by jury. These provisions are deleted for residents of North Dakota.

Section 26 of the Franchise Agreement and Section 15 of the Development Agreement requires the franchisee to consent to a waiver of exemplary and punitive damages. These provisions are deleted for residents of North Dakota.

OHIO

In recognition of the requirements of the Ohio Business Opportunity Purchasers Protection Act, Ohio Revised Code §1334.01 et seq., the parties to the attached Wayback Burgers Franchise Agreement ("Franchise Agreement") agree as follows:

1. Section 27 of the Franchise Agreement, entitled "Representations and Acknowledgements," shall be amended by adding the following language at the end of the Section:

   You, the purchaser, may cancel this transaction at any time prior to midnight of the fifth business day after the date you sign this Agreement. See the attached notice of cancellation for an explanation of this right.

2. Each provision of this Amendment shall be effective only to the extent that the jurisdictional requirements of the Ohio Business Opportunity Purchasers Protection Act, with respect to each such provision, are met independent of the Amendment. This Amendment shall have no force or effect if such jurisdictional requirements are not met.

[Notice of Cancellation form (in duplicate) follows]

Notice of Cancellation

_____, 20___

You may cancel this transaction, without penalty or obligation, within five business days from the above date. If you cancel, any payments made by you under the Agreement, and any negotiable instrument executed by you will be returned within ten business days following the seller's receipt of your cancellation notice, and any security interest arising out of the transaction will be cancelled. If you cancel, you must make available to the seller at your business address all goods delivered to you under this Agreement; or you may if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk. If you do make the goods available to the seller and the seller does not pick them up within twenty days of the date of your notice of cancellation, you may retain or dispose of them without further obligation. If you fail to make the goods available to the seller, or if you agree to return them to the seller and fail to do so, then you remain liable for the performance of all obligations under this Agreement. To cancel this transaction, mail or deliver a signed and dated copy of this cancellation notice or any other written notice, or send a telegram, to Wayback Franchising, LLC at 716 South Main Street, Cheshire, CT 06410, or send a fax to Wayback Franchising, LLC at _____ _____, or an e-mail to Wayback Franchising, LLC at _____, not later than midnight of _____, 20____.

I hereby cancel this transaction.

_____, 20___ **_____**
(Date) **(Purchaser's signature)**

_____
(Print name)

Notice of Cancellation

_____, 20___

You may cancel this transaction, without penalty or obligation, within five business days from the above date. If you cancel, any payments made by you under the Agreement, and any negotiable instrument executed by you will be returned within ten business days following the seller's receipt of your cancellation notice, and any security interest arising out of the transaction will be cancelled. If you cancel, you must make available to the seller at your business address all goods delivered to you under this Agreement; or you may if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk. If you do make the goods available to the seller and the seller does not pick them up within twenty days of the date of your notice of cancellation, you may retain or dispose of them without further obligation. If you fail to make the goods available to the seller, or if you agree to return them to the seller and fail to do so, then you remain liable for the performance of all obligations under this Agreement. To cancel this transaction, mail or deliver a signed and dated copy of this cancellation notice or any other written notice, or send a telegram, to Wayback Franchising, LLC at 716 South Main Street, Cheshire, CT 06410, or send a fax to Wayback Franchising, LLC at _____ _____, or an e-mail to Wayback Franchising, LLC at _____, not later than midnight of _____, 20____.

I hereby cancel this transaction.

_____, 20___ **_____**
(Date) **(Purchaser's signature)**

_____
(Print name)

RHODE ISLAND

Section 19-28.1-14 of the Rhode Island Franchise Investment Act provides that "A provision in a franchise agreement restricting jurisdiction or venue to a forum outside this state or requiring the application of the laws of another state is void with respect to a claim otherwise enforceable under this act." The Disclosure Document and Franchise Agreement are amended accordingly to the extent required by law.

Item 17 of the Disclosure Document, Section 27 of the Franchise Agreement, under the heading "Acknowledgements," and Section 16 of the Development Agreement, under the heading "Acknowledgements, Representations, and Warranties," shall be amended by adding the following language:

> For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

VIRGINIA

Notwithstanding anything to the contrary set forth in the Franchise Disclosure Document, the following provisions will supersede and apply:

1. In recognition of the restrictions contained in Section 13.1-564 of the Virginia Retail Franchising Act, Item 17.h. of the Franchise Disclosure Document shall be amended as follows:

> Pursuant to Section 13.1-564 of the Virginia Retail Franchising Act, it is unlawful for a franchisor to cancel a franchise without reasonable cause. If any ground for default or termination stated in the development agreement does not constitute "reasonable cause," as that term may be defined in the Virginia Retail Franchising Act or the laws of Virginia, that provision may not be enforceable.

2. Item 17 of the Franchise Disclosure Document shall be amended with the following language at the end of the item:

> For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

3. Each provision of this Addendum shall be effective only to the extent, with respect to such provision, that the jurisdictional requirements of the Virginia Retail Franchising Act are met independently without reference to this Addendum to the Disclosure Document.

WASHINGTON

The provisions of this Addendum form an integral part of, are incorporated into, and modify the Franchise Disclosure Document, the franchise agreement, and all related agreements regardless of anything to the contrary contained therein. This Addendum applies if: (a) the offer to sell a franchise is accepted in Washington; (b) the purchaser of the franchise is a resident of Washington; and/or (c) the franchised business that is the subject of the sale is to be located or operated, wholly or partly, in Washington.

1. Conflict of Laws. In the event of a conflict of laws, the provisions of the Washington Franchise Investment Protection Act, chapter 19.100 RCW will prevail.

2. Franchisee Bill of Rights. RCW 19.100.180 may supersede provisions in the franchise agreement or related agreements concerning your relationship with the franchisor, including in the areas of termination and renewal of your franchise. There may also be court decisions that supersede the franchise agreement or related agreements concerning your relationship with the franchisor. Franchise agreement provisions, including those summarized in Item 17 of the Franchise Disclosure Document, are subject to state law.

3. Site of Arbitration, Mediation, and/or Litigation. In any arbitration or mediation involving a franchise purchased in Washington, the arbitration or mediation site will be either in the state of Washington, or in a place mutually agreed upon at the time of the arbitration or mediation, or as determined by the arbitrator or mediator at the time of arbitration or mediation. In addition, if litigation is not precluded by the franchise agreement, a franchisee may bring an action or proceeding arising out of or in connection with the sale of franchises, or a violation of the Washington Franchise Investment Protection Act, in Washington.

4. General Release. A release or waiver of rights in the franchise agreement or related agreements purporting to bind the franchisee to waive compliance with any provision under the Washington Franchise Investment Protection Act or any rules or orders thereunder is void except when executed pursuant to a negotiated settlement after the agreement is in effect and where the parties are represented by independent counsel, in accordance with RCW 19.100.220(2). In addition, any such release or waiver executed in connection with a renewal or transfer of a franchise is likewise void except as provided for in RCW 19.100.220(2).

5. Statute of Limitations and Waiver of Jury Trial. Provisions contained in the franchise agreement or related agreements that unreasonably restrict or limit the statute of limitations period for claims under the Washington Franchise Investment Protection Act, or rights or remedies under the Act such as a right to a jury trial, may not be enforceable.

6. Transfer Fees. Transfer fees are collectable only to the extent that they reflect the franchisor's reasonable estimated or actual costs in effecting a transfer.

7. Termination by Franchisee. The franchisee may terminate the franchise agreement under any grounds permitted under state law.

8. Certain Buy-Back Provisions. Provisions in franchise agreements or related agreements that permit the franchisor to repurchase the franchisee's business for any reason during the term of the franchise agreement without the franchisee's consent are unlawful pursuant to RCW 19.100.180(2)(j), unless the franchise is terminated for good cause.

9. Fair and Reasonable Pricing. Any provision in the franchise agreement or related agreements that requires the franchisee to purchase or rent any product or service for more than a fair and reasonable price is unlawful under RCW 19.100.180(2)(d).

10. Waiver of Exemplary & Punitive Damages. RCW 19.100.190 permits franchisees to seek treble damages under certain circumstances. Accordingly, provisions contained in the franchise agreement or elsewhere requiring franchisees to waive exemplary, punitive, or similar damages are void, except when executed pursuant to a negotiated settlement after the agreement is in effect and where the parties are represented by independent counsel, in accordance with RCW 19.100.220(2).

11. Franchisor's Business Judgement. Provisions in the franchise agreement or related agreements stating that the franchisor may exercise its discretion on the basis of its reasonable business judgment may be limited or superseded by RCW 19.100.180(1), which requires the parties to deal with each other in good faith.

12. Indemnification. Any provision in the franchise agreement or related agreements requiring the franchisee to indemnify, reimburse, defend, or hold harmless the franchisor or other parties is hereby modified such that the franchisee has no obligation to indemnify, reimburse, defend, or hold harmless the franchisor or any other indemnified party for losses or liabilities to the extent that they are caused by the indemnified party's negligence, willful misconduct, strict liability, or fraud.

13. Attorneys' Fees. If the franchise agreement or related agreements require a franchisee to reimburse the franchisor for court costs or expenses, including attorneys' fees, such provision applies only if the franchisor is the prevailing party in any judicial or arbitration proceeding.

14. Noncompetition Covenants. Pursuant to RCW 49.62.020, a noncompetition covenant is void and unenforceable against an employee, including an employee of a franchisee, unless the employee's earnings from the party seeking enforcement, when annualized, exceed $100,000 per year (an amount that will be adjusted annually for inflation). In addition, a noncompetition covenant is void and unenforceable against an independent contractor of a franchisee under RCW 49.62.030 unless the independent contractor's earnings from the party seeking enforcement, when annualized, exceed $250,000 per year (an amount that will be adjusted annually for inflation). As a result, any provision contained in the franchise agreement or elsewhere that conflicts with these limitations is void and unenforceable in Washington.

15. Nonsolicitation Agreements. RCW 49.62.060 prohibits a franchisor from restricting, restraining, or prohibiting a franchisee from (i) soliciting or hiring any employee of a franchisee of the same franchisor or (ii) soliciting or hiring any employee of the franchisor. As a result, any such provisions contained in the franchise agreement or elsewhere are void and unenforceable in Washington.

16. Questionnaires and Acknowledgments. No statement, questionnaire, or acknowledgment signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

17. Prohibitions on Communicating with Regulators. Any provision in the franchise agreement or related agreements that prohibits the franchisee from communicating with or complaining to regulators is

inconsistent with the express instructions in the Franchise Disclosure Document and is unlawful under RCW 19.100.180(2)(h).

18. Advisory Regarding Franchise Brokers. Under the Washington Franchise Investment Protection Act, a "franchise broker" is defined as a person that engages in the business of the offer or sale of franchises. A franchise broker represents the franchisor and is paid a fee for referring prospects to the franchisor and/or selling the franchise. If a franchisee is working with a franchise broker, franchisees are advised to carefully evaluate any information provided by the franchise broker about a franchise.

19. Sections 27.1, 27.2, and 27.3 of the Franchise Agreement, under the heading "Acknowledgements," are hereby deleted in their entirety and replaced with the following:

Section 27.1 Intentionally deleted.

Section 27.2 Acknowledgment of Receipt. Franchisee acknowledges that Franchisee has received a copy of the complete Franchise Agreement, the attachments hereto, and agreements relating thereto, if any, at least seven (7) calendar days prior to the date on which this Agreement was executed. Franchisee further acknowledges that it has received Franchisor's Franchise Disclosure Document at least fourteen (14) calendar days prior to the date on which this Agreement was executed.

Section 27.3 Intentionally deleted.

20. Sections 16.1, 16.2, and 16.5 of the Development Agreement, under the heading "Acknowledgements, Representations, and Warranties," are hereby deleted in their entirety and replaced with the following:

Section 16.1 Intentionally deleted.

Section 16.2 Acknowledgment of Receipt. Developer acknowledges that Developer has received a copy of the complete Development Agreement, the attachments hereto, and agreements relating thereto, if any, at least seven (7) calendar days prior to the date on which this Agreement was executed. Developer further acknowledges that it has received Franchisor's Franchise Disclosure Document at least fourteen (14) calendar days prior to the date on which this Agreement was executed.

Section 16.3 Intentionally deleted.

21. In lieu of an impound of franchise fees, the franchisor will not require or accept the payment of any initial franchise fees until the franchisee has (a) received all pre-opening and initial training obligations that it is entitled to under the franchise agreement or offering circular, and (b) is open for business. Because the franchisor has material pre-opening obligations with respect to each franchised business franchisee opens under the Development Agreement, payment of the franchise fee will be released proportionally with respect to each franchise outlet opened and until franchisor has met all its pre-opening obligations under the Franchise Agreement and franchisee is open for business with respect to each such location.

* * *

ACKNOWLEDGMENT:

If any one of the preceding Addenda for specific states (each an "Addendum") is checked as an "Applicable Addenda" below, then that Addendum shall be incorporated into the Franchise Disclosure Document; the Franchise Agreement dated _____, 20___; the Development Agreement dated _____, 20___; and any other specified agreement(s) entered into by us and the undersigned Franchisee. To the extent any terms of the Applicable Addenda conflict with the terms of the Franchise Disclosure Document, Franchise Agreement, Development Agreement, or other specified agreement(s), the terms of the Applicable Addenda shall control.

Applicable Addenda:

☐	California	☐	Minnesota	☐	Virginia
☐	Hawaii	☐	New York	☐	Washington
☐	Illinois	☐	North Dakota		
☐	Maryland	☐	Ohio		
☐	Michigan	☐	Rhode Island		

DATED this _____ day of _____, 20___.

WAYBACK FRANCHISING, LLC

By:_____

Title:_____

FRANCHISEE

_____

By:_____ **By:**_____

Title:_____ **Title:**_____

By:_____ **By:**_____

Title:_____ **Title:**_____

(MUST BE SIGNED BY ALL OWNERS AND MANAGERS OF AN ENTITY FRANCHISEE)

Wayback Burgers
Franchise Disclosure Document

Exhibit I

Conditional Assignment of Telephone and Directory Listings

WAYBACK BURGERS

CONDITIONAL ASSIGNMENT OF TELEPHONE AND DIRECTORY LISTINGS

In consideration of Wayback Franchising LLC ("Assignee") concurrently granting a Wayback Burgers franchise ("Franchised Business") to _____ ("Assignor"), and other valuable consideration, Assignor assigns to Assignee all telephone numbers, directory listings, fax numbers, Internet Web site addresses and domain names, and other listings, whether in electronic or other media, used or to be used by Assignor in the operation of the Franchised Business. Assignee assumes the performance of all of the terms, covenants, and conditions of the telephone or directory company with respect to these listings with the same force and effect as if they had been originally issued to Assignee. This Assignment is valid on the effective date and is irrevocable. Assignee may fill in, add or change the effective date and the listings at any time. The telephone or directory company is authorized to rely on this Assignment. The parties will hold harmless and indemnify the telephone or directory company from any claims based on reliance on this Assignment.

Effective Date: _____, 20____

ASSIGNOR:	**ASSIGNEE:**
_____	WAYBACK FRANCHISING, LLC
By: _____	By: _____
Its: _____	Its: _____

Wayback Burgers
Franchise Disclosure Document

Exhibit J

Sample General Release

EXHIBIT J

SAMPLE MUTUAL GENERAL RELEASE*

[may be signed as a part of a transfer or renewal agreement – actual language may vary]

We, and our owners, successors, representatives, assigns and affiliates, release and forever discharge you, any Guarantors, and their owners, successors, representatives, assigns, and affiliates, of and from any and all obligations, liabilities, losses, damages, claims, actions, suits, proceedings, investigations, demands, assessments, judgments, costs, and causes of action, whether known or unknown, which we now have, or at any time have had, or may at any time have, arising prior to and including the date of this [renewal][transfer], except as otherwise stated in this [renewal][transfer].

You, any Guarantors, and each of them, for themselves, their owners, successors, representatives, assigns, and affiliates, release and forever discharge us and our owners, successors, representatives, assigns, affiliates, officers, managers, employees and agents, of and from any and all obligations, liabilities, losses, damages, claims, actions, suits, proceedings, investigations, demands, assessments, judgments, costs, and causes of action, whether known or unknown, which you or any Guarantors now have, or at any time have had, or may at any time have, arising prior to and including the date of this [renewal][transfer], except as otherwise stated in this [renewal][transfer]. You and any Guarantors represent that no third party claims an interest in any claim released by this Release.

*This Release shall not apply to any claims or liability arising under the Maryland Franchise Registration and Disclosure Law, or the Washington Franchise Investment Protection Act (RCW 19.100) and the rules adopted thereunder.

All parties to this Release expressly agree to execution of this Release by electronic means and that such execution shall be legally binding and enforceable as an "electronic signature" and the legal equivalent of a handwritten signature.

FRANCHISEE	**FRANCHISOR**
By:_____	By:_____
Name:_____	Name:_____
Title:_____	Title:_____
Date:_____	Date:_____

Wayback Burgers
Franchise Disclosure Document

Exhibit K

Manual Table of Contents

Wayback Burgers Operations Manual

Table of Contents

Subject		Pages
Administration		20
Profitability		15
Food and Kitchen Safety		21
Product, Positions & Preparation		77
Building Your Sales Force		42
Facilities Management		13
Crisis Management		33
QAR Handbook		40
	Total	***261***

Wayback Burgers
Franchise Disclosure Document

Exhibit L

Franchise Disclosure Questionnaire

FRANCHISE DISCLOSURE QUESTIONNAIRE

As you know, Wayback Franchising, LLC ("we," "us" or "Franchisor") and you are preparing to enter into a Franchise Agreement for the operation of a Wayback Burgers franchised restaurant (a "Franchised Business"). The purpose of this Questionnaire is to determine whether any statements or promises were made to you that we have not authorized and that may be untrue, inaccurate, or misleading. Please review each of the following questions carefully and provide honest and complete responses to each question. (Note: Do not sign this Questionnaire if you are a resident of California, Hawaii, Maryland, or Washington, or your Franchised Business is to be operated in one of those states.)

1. Have you received and personally reviewed our Franchise Agreement and each exhibit and schedule attached to it?

   Yes ____ No ____ Your Initials: _____

2. Do you understand all of the information contained in the Franchise Agreement and each exhibit and schedule attached to it?

   Yes ____ No ____ Your Initials: _____

   If "No," what parts of the Franchise Agreement do you not understand? (Attach additional pages, if necessary)

   _____

   _____

   _____

   _____

3. Have you received and personally reviewed the Disclosure Document we provided to you?

   Yes ____ No ____ Your Initials: _____

4. Do you understand all of the information contained in the Disclosure Document?

Yes____ No____ Your Initials: _____

If "No", what parts of the Disclosure Document do you not understand? (Attach additional pages, if necessary)

_____

_____

_____

_____

5. Have you discussed the benefits and risks of operating a Franchised Business with an attorney, accountant or other professional advisor and do you understand those risks?

Yes ____ No ____ Your Initials: _____

6. Has any employee or other person speaking on our behalf made any statement or promise concerning the revenues, profits or operating costs of a Franchised Business operated by us or our franchisees other than what is specifically described in Item 19 of the Disclosure Document?

Yes ____ No ____ Your Initials: _____

7. Has any employee or other person speaking on our behalf made any statement or promise concerning the Franchised Business that is contrary to, or different from, the information contained in the Disclosure Document?

Yes ____ No ____ Your Initials: _____

8. Has any employee or other person speaking on our behalf made any statement or promise regarding the amount of money you may earn in operating a Franchised Business?

Yes ____ No ____ Your Initials: _____

9. Has any employee or other person speaking on our behalf made any statement or promise concerning the total amount of revenue a Franchised Business will generate?

Yes ____ No ____ Your Initials: _____

10. Has any employee or other person speaking on our behalf made any statement or promise regarding the costs you may incur in operating a Franchised Business that is contrary to, or different from, the information contained in the Disclosure Document?

Yes ____ No ____ Your Initials: _____

11. Has any employee or other person speaking on our behalf made any statement or promise concerning the likelihood of success that you should or might expect to achieve from operating a Franchised Business?

Yes ____ No ____ Your Initials: _____

12. Has any employee or other person speaking on our behalf made any statement, promise, or agreement concerning the advertising, marketing, training, support service or assistance that we will furnish you that is contrary to, or different from, the information contained in the Disclosure Document?

Yes ____ No ____ Your Initials: _____

13. If you have answered "Yes" to any of questions six (6) through twelve (12), please provide a full explanation of your answer in the following blank lines. (Attach additional pages, if necessary, and refer to them below.) If you have answered "No" to each of such questions, please leave the following lines blank.

_____

_____

_____

_____

14. Do you understand that in all dealings with you, our officers, directors, employees and agents act only in a representative capacity and not in an individual capacity and such dealings are solely between you and the Franchisor?

Yes ____ No ____ Your Initials: _____

For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise. In particular, this Questionnaire does not waive any liability the Franchisor may have under the Washington Franchise Investment Protection Act, RCW 19.100, and the rules adopted thereunder.

You understand that your answers are important to us, and we will rely on them. By signing this Questionnaire, you are representing that you have responded truthfully to the above questions. You expressly agree to execution of this Questionnaire by electronic means and that such execution shall be the legal equivalent of your handwritten signature.

_____
FRANCHISE APPLICANT

_____
Print Name

Date: _____, 20___

_____
FRANCHISE APPLICANT

_____
Print Name

Date: _____, 20___

Wayback Burgers
Franchise Disclosure Document

Exhibit M

Acknowledgment of Receipt of Completed Agreements

EXHIBIT M

ACKNOWLEDGMENT OF RECEIPT
OF COMPLETED AGREEMENTS

The undersigned, personally and as an officer of or manager in the proposed Wayback Burgers franchisee, if applicable, does hereby acknowledge receipt of the following agreements:

Exhibit A	Franchise Agreement
Exhibit B	Development Agreement
Exhibit C	Walmart Sublease Agreement (if opening a Walmart location)
Exhibit D	Sublease Addendum to Franchise Agreement (if opening a Walmart location)
Exhibit H	State Addenda
Exhibit I	Conditional Assignment of Telephone and Directory Listings
Exhibit J	Sample General Release
Exhibit L	Franchise Disclosure Questionnaire
Exhibit M	Acknowledgment of Receipt of Completed Agreements
Exhibit O	Receipt of Disclosure Document

with all blanks completely filled in and any and all exhibits or addenda in the completed form in which they are intended to be executed by the undersigned. (Note: This Acknowledgement of Receipt must be signed and dated at least seven calendar days (or longer in some states) before the undersigned executes the Franchise Agreement and related agreements. Do not sign and return documents until at least seven calendar days (or longer in some states) have elapsed from the date of this Acknowledgement of Receipt.)

I hereby agree that all information and materials given to me will be used only in conjunction with my consideration of the Wayback Burgers franchise. No such information or materials shall be disseminated other than to my advisors, and all such information or materials will be returned to Wayback Franchising, LLC promptly if I decide not to purchase a Wayback Burgers franchise.

For the avoidance of doubt, no statement, questionnaire, or acknowledgement signed or agreed to by a franchisee in connection with the commencement of the franchise relationship shall have the effect of (i) waiving any claims under any applicable state franchise law, including fraud in the inducement, or (ii) disclaiming reliance on any statement made by any franchisor, franchise seller, or other person acting on behalf of the franchisor. This provision supersedes any other term of any document executed in connection with the franchise.

[Signature Page Follows]

DATE I RECEIVED THE COMPLETED AGREEMENTS: _____, 20___.

SIGNED: _____	SIGNED: _____
_____	_____
NAME (Please print)	NAME (Please print)
_____	_____
_____	_____
Address	Address

(Attach additional signatures if necessary. If franchise is to be owned jointly or as community property by husband and wife, both must review all documents and sign. All partners of a partnership franchisee and the shareholders of a corporate franchisee must review all documents and sign individually and on behalf of the entity.)

Wayback Burgers
Franchise Disclosure Document

Exhibit N

State Effective Dates

State Effective Dates

The following states have franchise laws that require that the Franchise Disclosure Document be registered or filed with the states, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This document is effective and may be used in the following states, where the document is filed, registered, or exempt from registration, as of the Effective Date stated below:

State	Effective Date
California	*Pending*
Hawaii	*Pending*
Illinois	*Pending*
Indiana	*Pending*
Maryland	*Pending*
Michigan	*Pending*
Minnesota	*Pending*
New York	*Pending*
North Dakota	*Pending*
Rhode Island	*Pending*
South Dakota	*Pending*
Virginia	*Pending*
Washington	*Pending*
Wisconsin	*Pending*

Other states may require registration, filing, or exemption of a franchise under other laws, such as those that regulate the offer and sale of business opportunities or seller-assisted marketing plans.

Wayback Burgers
Franchise Disclosure Document

Exhibit O

Receipt of Disclosure Document

Receipt
(Our Copy)

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Wayback Franchising LLC offers you a franchise, Wayback Franchising LLC must provide this disclosure document to you at least 14 calendar-days (or longer in some states) before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

New York requires that Wayback Franchising LLC give you this disclosure document at the earlier of the first personal meeting or 10 business days before the execution of the franchise or other agreement or the payment of any consideration that relates to the franchise relationship. Michigan also requires that Wayback Franchising LLC give you this disclosure document at least 10 business days before the execution of any binding franchise or other agreement or the payment of any consideration, whichever occurs first.

If Wayback Franchising LLC does not deliver this disclosure document on time or if it contains a false or misleading statement, or a material omission, a violation of federal law and state law may have occurred and should be reported to the Federal Trade Commission, Washington D.C. 20580 and to the relevant state agency listed in Exhibit G.

Our employed franchise sellers are John Eucalitto, Patrick Conlin, Jason Murawski, and others whose names are in Item 2 above, and their address and phone number is Wayback Franchising LLC, 716 South Main Street, Cheshire, CT 06410, (203) 649-3406. In certain regions, Wayback Franchising LLC may use a franchisee referral source, and the name, address, and phone number of that person, if applicable, is: _____
_____.

Issuance Date: **February 12, 2026**

Exhibit G is a list of Wayback Franchising LLC's registered agents authorized to receive service of process.

I received the disclosure document dated **February 12, 2026** that included the following Exhibits:

Exhibit A	Franchise Agreement
Exhibit B	Development Agreement
Exhibit C	Walmart Sublease Agreement
Exhibit D	Sublease Addendum to Franchise Agreement
Exhibit E	Financial Statements
Exhibit F	List of Franchisees and Locations
Exhibit G	List of Certain State Regulatory Authorities and Registered Agents
Exhibit H	State Addenda
Exhibit I	Conditional Assignment of Telephone and Directory Listings
Exhibit J	Sample General Release

Exhibit K Manual Table of Contents
Exhibit L Franchise Disclosure Questionnaire
Exhibit M Acknowledgment of Receipt of Completed Agreements
Exhibit N State Effective Dates
Exhibit O Receipt of Disclosure Document

SIGNED:_____	SIGNED:_____
DATE SIGNED:_____	DATE SIGNED:_____
_____	_____
NAME (Please print)	NAME (Please print)
_____	_____
_____	_____
Address	Address
SIGNED:_____	SIGNED:_____
DATE SIGNED:_____	DATE SIGNED:_____
_____	_____
NAME (Please print)	NAME (Please print)
_____	_____
_____	_____
Address	Address

Please sign and date this Receipt (with the date that you received the disclosure document), and if you received it electronically via email, also:

1. Open the attached disclosure document, to verify that you can download it; then immediately Reply to All, with a "cc" to the email address listed on the state cover page of this disclosure document, stating that you received and downloaded this disclosure document; AND:

2. Also print, sign, and date a copy of the Receipt (with the date that you received this disclosure document), and return via mail or fax to us at the address or fax number on the state cover page of this disclosure document.

Attach additional signatures or use additional receipts if necessary. All owners of an entity franchisee, or two authorized officers, must review all documents and sign individually and on behalf of any legal entity.

RETURN THIS COPY TO US
Wayback Franchising LLC
716 South Main Street
Cheshire, CT 06410

Receipt
(Your Copy)

This disclosure document summarizes certain provisions of the Franchise Agreement and other information in plain language. Read this disclosure document and all agreements carefully.

If Wayback Franchising LLC offers you a franchise, Wayback Franchising LLC must provide this disclosure document to you at least 14 calendar-days (or longer in some states) before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale.

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Exhibit K Manual Table of Contents
Exhibit L Franchise Disclosure Questionnaire
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SIGNED:_____	SIGNED:_____
DATE SIGNED:_____	DATE SIGNED:_____
_____	_____
NAME (Please print)	NAME (Please print)
_____	_____
_____	_____
Address	Address
SIGNED:_____	SIGNED:_____
DATE SIGNED:_____	DATE SIGNED:_____
_____	_____
NAME (Please print)	NAME (Please print)
_____	_____
_____	_____
Address	Address

Please sign and date this Receipt (with the date that you received the disclosure document), and if you received it electronically via email, also:

1. Open the attached disclosure document, to verify that you can download it; then immediately Reply to All, with a "cc" to the email address listed on the state cover page of this disclosure document, stating that you received and downloaded this disclosure document; AND:

2. Also print, sign, and date a copy of the Receipt (with the date that you received this disclosure document), and return via mail or fax to us at the address or fax number on the state cover page of this disclosure document.

Attach additional signatures or use additional receipts if necessary. All owners of an entity franchisee, or two authorized officers, must review all documents and sign individually and on behalf of any legal entity.

KEEP THIS COPY FOR YOUR RECORDS